

MOSBOROUGH MINERS' WELFARE TRUST

Registered Charity No. 520483

**STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2024**

MOSBOROUGH MINERS' WELFARE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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MOSBOROUGH MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 DECEMBER 2024

REGISTERED CHARITY NUMBER	520483
TRUSTEES	D Sanderson A Hattersley K Kenny T Doncaster J Metcalfe P Greaves
SECRETARY	D Sanderson
TREASURER	T Doncaster
SCHEME ADDRESS	Station Road Mosborough Sheffield S20 5AD
INDEPENDENT EXAMINER	J Wallage FCA CISWO Trading Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSBOROUGH MINERS' WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered number 520483) for the year ended 31 December 2024, set out on pages 3 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

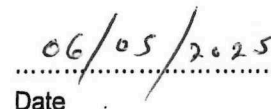
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG


.....
Date

MOSBOROUGH MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024


	<u>Unrest- ricted Funds</u>	<u>Rest- ricted Funds</u>	<u>Desig- nated Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
<u>Notes</u>	£	£	£	£	£
<u>Income and Endowments</u>					
Tote	594	-	-	594	659
Snooker and pool	3,275	-	-	3,275	3,437
200 Club	1,453	-	-	1,453	1,300
Rental income	3,181	-	-	3,181	3,446
Room hire	10,276	-	-	10,276	9,522
Pitch hire	560	-	-	560	330
Mast rental	7,206	-	-	7,206	4,750
Occupational licence	18,000	-	-	18,000	18,000
Gift aid	40,002	-	-	40,002	25,074
Income from electricity buy-back	2,365	-	-	2,365	155
Interest received	12,214	-	-	12,214	5,004
Donations received	-	-	-	-	6,377
Sections income	7	-	13,482	13,482	27,275
Total Income	99,126	-	13,482	112,608	105,329
<u>Expenditure</u>					
<u>Direct charitable expenditure</u>					
Grants to social activities	3,475	-	-	3,475	3,375
Sports ground maintenance	23,226	-	-	23,226	12,558
Rates and water rates	3,562	-	-	3,562	5,008
Insurance	2,835	-	-	2,835	3,554
Repairs	15,489	-	-	15,489	17,238
Donations	-	-	-	-	1,000
Sections expenses	7	-	10,852	10,852	34,064
	48,587	-	10,852	59,439	76,797
<u>Management and Administration</u>					
Accountancy	826	-	-	826	786
Legal expenses	2,400	-	-	2,400	-
Bank charges	629	-	-	629	337
Sundry expenses	-	-	-	-	900
Depreciation	2	14,019	12,033	26,052	25,112
Total Expenditure	66,461	12,033	10,852	89,346	103,932
NET MOVEMENT IN FUNDS	32,665	(12,033)	2,630	23,262	1,397
Unrealised Investment gains for the year	403	-	-	403	-
Realised Investment (losses) for the year	-	-	-	-	(4,142)
Fund balances brought forward	835,879	180,211	14,808	1,030,898	1,033,643
Fund balances carried forward	868,947	168,178	17,438	1,054,563	1,030,898

MOSBOROUGH MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>NOTE</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	2		609,948		636,000
Investments	3		491		89
<u>CURRENT ASSETS</u>					
Debtors and prepayments	4	72,233		47,685	
Cash at bank and in hand	5	361,631		336,701	
Balances held by sections	7	17,438		14,808	
		<u>451,302</u>		<u>399,194</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	6	<u>(7,178)</u>		<u>(4,385)</u>	
NET CURRENT ASSETS			444,124		394,809
TOTAL NET ASSETS			<u><u>1,054,563</u></u>		<u><u>1,030,898</u></u>
<u>FUNDS</u>					
Unrestricted funds			868,947		835,879
Restricted funds			168,178		180,211
Designated funds - Sections	7		17,438		14,808
			<u><u>1,054,563</u></u>		<u><u>1,030,898</u></u>

The accounts were approved by the trustees and signed on their behalf by:


Signed - Trustee


Print Name - Trustee

Date 06/05/2025

MOSBOROUGH MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

(d) Depreciation

Depreciation is provided on fixed assets and freehold property in order to write off the cost of the assets over their expected economic lives. The annual rates of depreciation applied are:

Fixtures and equipment	- 25% reducing balance basis
Sports fixtures and equipment	- 10% reducing balance basis
Freehold property	- 2% straight line basis
Other property	- 2% reducing balance basis
Changing rooms refurbishment	- 15% straight line basis
New pavillion	- 5% straight line basis

MOSBOROUGH MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. <u>FIXED ASSETS</u>	<u>New Club & Sports Ground</u>	<u>Fixtures & Fittings</u>	<u>Sports Equip- ment</u>	<u>Total</u>
<u>Cost</u>	£	£	£	£
At 1 January 2024	912,435	74,584	11,613	998,632
Additions	-	-	-	-
At 31 December 2024	<u>912,435</u>	<u>74,584</u>	<u>11,613</u>	<u>998,632</u>
<u>Depreciation</u>				
At 1 January 2024	282,969	72,108	7,555	362,632
Charge for the year	24,871	694	487	26,052
At 31 December 2024	<u>307,840</u>	<u>72,802</u>	<u>8,042</u>	<u>388,684</u>
<u>Net Book Value</u>				
At 31 December 2024	<u>604,595</u>	<u>1,782</u>	<u>3,571</u>	<u>609,948</u>
At 31 December 2023	<u>629,466</u>	<u>2,476</u>	<u>4,058</u>	<u>636,000</u>
			<u>2024</u>	<u>2023</u>
			£	£
3. <u>INVESTMENTS</u>				
Cofunds OEIC (In Trust)			<u>491</u>	<u>89</u>
4. <u>DEBTORS</u>				
Balance due from Mosborough Miners' Welfare Social Club Ltd			70,814	46,269
Other debtors and prepayments			1,419	1,416
			<u>72,233</u>	<u>47,685</u>
5. <u>CASH AT BANK AND IN HAND</u>				
Current account			100,023	89,798
United Trust Bank 1 year bond			87,845	74,022
Hampshire Trust Bank 1 year bond			85,678	85,576
Cambridge & Counties Bank 1 year bond			88,085	87,305
			<u>361,631</u>	<u>336,701</u>

MOSBOROUGH MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
6. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals	1,476	4,385
Deferred income	5,702	-
	<u>7,178</u>	<u>4,385</u>

	<u>Brought</u>			<u>Carried</u>
	<u>Forward</u>	<u>Receipts</u>	<u>Payments</u>	<u>forward</u>
	£	£	£	£
7. <u>SECTIONS</u>				
Turf Club	1,617	3,322	(3,064)	1,875
Football Club	6,932	1,175	(647)	7,460
Bowls Club	5,947	3,618	(1,966)	7,599
Angling Club	312	5,367	(5,175)	504
	<u>14,808</u>	<u>13,482</u>	<u>(10,852)</u>	<u>17,438</u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2024

TURF CLUB

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>INCOME</u>				
Raffles		442		412
Spot the ball		1,630		1,745
Members contributions		1,250		1,755
Brought forward income		-		469
		<u>3,322</u>		<u>4,381</u>
<u>EXPENDITURE</u>				
Tickets	1,876		1,692	
Meals	1,143		1,072	
Room hire	25		-	
Gifts to pensioners	20		-	
		<u>(3,064)</u>		<u>(2,764)</u>
SURPLUS FOR THE YEAR		<u>258</u>		<u>1,617</u>
Cash at bank and in hand brought forward		1,617		6,378
Previous funds donated to MMWT		-		(6,378)
Cash at bank and in hand carried forward		<u><u>1,875</u></u>		<u><u>1,617</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2024

MOSBOROUGH FOOTBALL CLUB

	<u>2024</u>	<u>2023</u>
<u>INCOME</u>	£	£
All income	1,175	14,781
<u>EXPENDITURE</u>		
All expenditure	647	13,335
	<hr/>	<hr/>
SURPLUS FOR THE YEAR	528	1,446
Cash at bank and in hand brought forward	6,932	5,486
Cash at bank and in hand carried forward	<u>7,460</u>	<u>6,932</u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2024

MOSBOROUGH COMMUNITY BOWLS CLUB

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>INCOME</u>				
Donations		212		549
Sponsorship boards		900		250
Fees/Prize money		260		245
Raffle/Sponsored items		53		160
Subscriptions		1,018		975
Tea/Coffee		1,175		710
		<u>3,618</u>		<u>2,889</u>
<u>EXPENDITURE</u>				
Equipment/Improvements	316		4,595	
Affiliation fees/fines	987		1,068	
Turn - raffle - gifts	206		122	
Postage and stationery	210		17	
Engraving	57		-	
Refreshments/bank charges	190		137	
		<u>(1,966)</u>		<u>(5,939)</u>
SURPLUS / (DEPICIT) FOR THE YEAR		<u>1,652</u>		<u>(3,050)</u>
Cash at bank and in hand brought forward		5,947		8,997
Cash at bank and in hand carried forward		<u><u>7,599</u></u>		<u><u>5,947</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2024

ANGLING CLUB

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>INCOME</u>				
Members subscriptions and raffle		5,367		5,224
		<u>5,367</u>		<u>5,224</u>
<u>EXPENDITURE</u>				
Match fees and weekend away costs	(5,175)		(5,648)	
	<u>(5,175)</u>		<u>(5,648)</u>	
SURPLUS / (DEFICIT) FOR THE YEAR		<u>192</u>		<u>(424)</u>
Cash at bank and in hand brought forward		312		736
Cash at bank and in hand carried forward		<u><u>504</u></u>		<u><u>312</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 5 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by Scheme dated 17 October 2006 and was registered with the Charity Commission on 19 May 1965 under the number 520483.

Its objectives are to provide and maintain a welfare institute with facilities for recreation and leisure time activities for the benefit of the people of Mosborough and the surrounding area, particularly those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity's trustees are responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises some funds through various charitable activities but a substantial amount of its income comes from its connected trading company, Mosborough Miners' Welfare Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any taxable profits it makes to the charity under a Gift Aid agreement, so the trustees work closely with the company directors and committee to try and ensure that the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources of £32,665 for the year from the day-to-day running of the trust as compared to £20,220 net incoming in the previous year. The various sections at the charity showed a combined surplus of £2,630.

Review of Activities

Mosborough Miners Welfare Social Club is situated on Station Road Mosborough which is virtually in the centre of what is now a very large village.

Within the grounds of the Club are the club premises, a large car park, a Football Pitch, a Rugby pitch and a Crown green bowling green.

The Rugby section has 2 senior teams and several junior sides with most Saturday mornings taken up with training of juniors.

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MOSBOROUGH MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

The Football section now have a ladies team to add to the Over 45's gents team, 1 open age team on Saturday and 1 on Sunday plus an under 18 side on Saturday and 9 junior teams.

The Bowling section now has 18 teams playing throughout the week in Leagues from Sheffield, Chesterfield and Maltby. There are also 2 teams who play in the autumn floodlight competition in North Derbyshire.

The angling section continues to flourish and the Turf Club attend about 4 race meetings throughout the year.

There is a Sewing Club who regularly meet on Wednesday Evenings and the Redtooth Poker have their sessions on Mondays and Wednesdays.

There are 2 Pool teams who play on alternate Tuesdays home and away in summer and winter leagues.

On Thursday evening there is an open mic night which is very well attended and has gone from strength to strength. Singers actually come from some distances to perform.

Friday evening is family night in the Club and there are a number of games of bingo together with Raffles on the night and a Friday Tote. Saturday evening there is a turn provided for the entertainment of members.

Sunday Lunch is well attended due to the popularity of the Bingo session which lasts from 1pm to 4pm and includes several jackpot opportunities and for the hardy there is then a session of 'Chinese bingo' which involves decks of cards.

On Sunday evening there is turn for entertainment plus Bingo, Tote and Open the Box.

The Welfare still subsidise 3 Annual events starting with the Easter Bonnet parade On Easter Monday. In the summer there is the annual children's outing to the seaside and at Christmas there is the senior members Christmas treat for 120 of our members who are provided with 3 free drinks, a buffet, a raffle and entertainment.

There are a variety of activities as can be seen from the above report and it is because of this that our membership continues to increase.

A lot of the above activities are only possible because of the work of the Committee members who are not getting any younger and in the not too distant future will need replacing. Where the new committee members come from is yet to be addressed. We recently lost one of our long serving Directors and Trustee, Mr Hedley Craney, who sadly passed away. He was one of the principal organisers of the Rugby Club many years ago and we have a lot to thank him for. He is being sadly missed.

Last year a new seating area was provided at the rear of the club adjacent to the Sports area. It is not ideal but is well used when the weather allows..

The club is still used as a regular polling station for the village at election time. This is due to our central location excellent car parking facilities and disabled access.

The new bar manager, Angela Buck, has settled into her job with efficiency and enthusiasm. The trustees would like to thank her and her staff for the excellent work that they do

The Trustees would also like to thank the Directors, Committee members and heads of sections who unselfishly give up their time to ensure that the members enjoy what is provided and that the Welfare runs smoothly

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MOSBOROUGH MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Investment Policy

The trustees have placed liquid assets into interest bearing fixed term bond accounts with Hampshire Trust Bank and also with Cambridge & Counties Bank to earn interest at market leading rates without putting any capital at risk.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises. Of paramount importance the trustees are determined that they will manage the charity in a professional manner which will safeguard the assets of the charity in order to secure recreational facilities for future generations.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure them that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.


Signed – Trustee


Print Name – Trustee

Date 06/05/2025

