

MOSBOROUGH MINERS' WELFARE TRUST

Registered Charity No. 520483

**STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2022**

MOSBOROUGH MINERS' WELFARE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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MOSBOROUGH MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 DECEMBER 2022

REGISTERED CHARITY NUMBER	520483
TRUSTEES	H Craney D Sanderson A Hattersley K Kenny T Doncaster J Metcalfe P Greaves
SECRETARY	D Sanderson
TREASURER	T Doncaster
SCHEME ADDRESS	Station Road Mosborough Sheffield S20 5AD
INDEPENDENT EXAMINER	J Wallage FCA CISWO Trading Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSBOROUGH MINERS' WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520483) for the year ended 31 December 2022, set out on pages 3 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

30/05/2023
Date

MOSBOROUGH MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022


	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Designated Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
<u>Income and Endowments</u>						
Tote		618	-	-	618	401
Snooker and pool		3,801	-	-	3,801	1,486
200 Club		1,200	-	-	1,200	700
Rental income		3,181	-	-	3,181	2,916
Room hire		8,985	-	-	8,985	3,167
Pitch hire		1,770	-	-	1,770	280
Mast rental		4,354	-	-	4,354	5,146
Occupational licence		18,000	-	-	18,000	18,000
Gift aid		36,018	-	-	36,018	39,699
Income from electricity buy-back		499	-	-	499	290
Interest received		1,143	-	-	1,143	647
Sundry income		440	-	-	440	-
Grant income	8	-	192,245	-	192,245	-
Sections income	7	-	-	25,468	25,468	22,969
Total Income		<u>80,009</u>	<u>192,245</u>	<u>25,468</u>	<u>297,722</u>	<u>95,701</u>
<u>Expenditure</u>						
<u>Direct charitable expenditure</u>						
Grants to social activities		2,955	-	-	2,955	1,825
Sports ground maintenance		15,981	-	-	15,981	9,987
Rates and water rates		4,038	-	-	4,038	2,629
Insurance		2,306	-	-	2,306	2,198
Repairs		7,111	-	-	7,111	585
Sections expenses	7	-	-	24,493	24,493	21,552
		<u>32,391</u>	<u>-</u>	<u>24,493</u>	<u>56,884</u>	<u>38,776</u>
<u>Management and Administration</u>						
Accountancy		879	-	-	879	615
Bank charges		245	-	-	245	38
Sundry expenses		1,094	-	-	1,094	35
Depreciation	2	13,632	-	-	13,632	15,772
Total Expenditure		<u>48,241</u>	<u>-</u>	<u>24,493</u>	<u>72,734</u>	<u>55,236</u>
NET MOVEMENT IN FUNDS		31,768	192,245	975	224,988	40,465
Unrealised Investment (losses) / gains for the year		(12,288)	-	-	(12,288)	9,292
Fund balances brought forward		800,321	-	20,622	820,943	771,186
Fund balances carried forward		<u>819,801</u>	<u>192,245</u>	<u>21,597</u>	<u>1,033,643</u>	<u>820,943</u>

MOSBOROUGH MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>NOTE</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	2		599,724		387,544
Investments	3		106,487		118,775
<u>CURRENT ASSETS</u>					
Debtors and prepayments	4	125,917		75,955	
Cash at bank and in hand	5	189,118		221,702	
Balances held by sections	7	21,597		20,622	
		<u>336,632</u>		<u>318,279</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	6	<u>(9,200)</u>		<u>(3,655)</u>	
NET CURRENT ASSETS			327,432		314,624
TOTAL NET ASSETS			<u>1,033,643</u>		<u>820,943</u>
<u>FUNDS</u>					
Unrestricted funds			819,801		800,321
Restricted funds			192,245		-
Designated funds - Sections	7		21,597		20,622
			<u>1,033,643</u>		<u>820,943</u>

The accounts were approved by the trustees and signed on their behalf by:


Signed - Trustee

LAWRENCE KENNETH KENNY
Print Name - Trustee

Date 30/5/23

MOSBOROUGH MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

(d) Depreciation

Depreciation is provided on fixed assets and freehold property in order to write off the cost of the assets over their expected economic lives. The annual rates of depreciation applied are:

Fixtures and equipment	- 25% reducing balance basis
Sports fixtures and equipment	- 10% reducing balance basis
Freehold property	- 2% straight line basis
Other property	- 2% reducing balance basis
Changing rooms refurbishment	- 15% straight line basis

MOSBOROUGH MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. <u>FIXED ASSETS</u>	<u>New Club & Sports Ground</u>	<u>Fixtures & Fittings</u>	<u>Sports Equip- ment</u>	<u>Total</u>
<u>Cost</u>	£	£	£	£
At 1 January 2022	643,460	77,434	11,613	732,507
Additions	225,812	-	-	225,812
At 31 December 2022	<u>869,272</u>	<u>77,434</u>	<u>11,613</u>	<u>958,319</u>
<u>Depreciation</u>				
At 1 January 2022	265,528	72,832	6,603	344,963
Charge for the year	11,830	1,301	501	13,632
At 31 December 2022	<u>277,358</u>	<u>74,133</u>	<u>7,104</u>	<u>358,595</u>
<u>Net Book Value</u>				
At 31 December 2022	<u>591,914</u>	<u>3,301</u>	<u>4,509</u>	<u>599,724</u>
At 31 December 2021	<u>377,932</u>	<u>4,602</u>	<u>5,010</u>	<u>387,544</u>

During the year work commenced on a new pavilion and this will be completed in the coming year. No depreciation is to be charged until the work is complete and the pavilion is operational.

	<u>2022</u>	<u>2021</u>
	£	£
3. <u>INVESTMENTS</u>		
Cofunds OEIC (In Trust)	<u>106,487</u>	<u>118,775</u>
4. <u>DEBTORS</u>		
Balance due from Mosborough Miners' Welfare Social Club Ltd	125,472	75,788
Other debtors	445	167
	<u>125,917</u>	<u>75,955</u>
5. <u>CASH AT BANK AND IN HAND</u>		
Current account	147,218	70,185
United Trust 1 year bond	41,900	81,364
Hampshire Trust 1 year bond	-	70,153
	<u>189,118</u>	<u>221,702</u>

MOSBOROUGH MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	£	£
6. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals and deferred income	2,823	615
Money held on behalf of turf club	6,377	-
Other creditors - VAT	-	3,040
	<u>9,200</u>	<u>3,655</u>

	<u>Brought</u>			<u>Carried</u>
	<u>Forward</u>	<u>Receipts</u>	<u>Payments</u>	<u>forward</u>
	£	£	£	£
7. <u>SECTIONS</u>				
Turf Club	7,218	3,760	(4,600)	6,378
Football Club	4,457	14,492	(13,463)	5,486
Bowls Club	8,539	1,738	(1,280)	8,997
Angling Club	408	5,478	(5,150)	736
	<u>20,622</u>	<u>25,468</u>	<u>(24,493)</u>	<u>21,597</u>

8. GRANT INCOME

During the year the charity received grants totalling £192,245 from English Sports Council - National Lottery Fund which is being used for the new pavilion. Work commenced on this during the year and will be completed in the coming year.

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2022

TURF CLUB

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>INCOME</u>				
Raffles		330		482
Race day		3,430		930
Refund		-		366
		<u>3,760</u>		<u>1,778</u>
<u>EXPENDITURE</u>				
Tickets	2,335		700	
Meals	1,398		576	
Coach	825		-	
Bank charges	42		-	
		<u>(4,600)</u>		<u>(1,276)</u>
(DEFICIT) / SURPLUS FOR THE YEAR		<u>(840)</u>		<u>502</u>
Cash at bank and in hand brought forward		7,218		6,716
Cash at bank and in hand carried forward		<u><u>6,378</u></u>		<u><u>7,218</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2022

MOSBOROUGH FOOTBALL CLUB

<u>INCOME</u>	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Sponsorships		1,650		1,960
Match day subs		5,620		5,895
Players signing on fees		2,015		2,210
Players contribution to fines		290		220
Training subs		3,570		3,395
Spot the ball tickets		440		440
Tracksuits / polo shirts / bags		490		267
Adjustment to opening balance		417		-
Other income		-		175
		14,492		14,562
<u>EXPENDITURE</u>				
League fees	605		545	
Insurance	755		720	
Referees	2,916		3,125	
Laundry	1,480		1,980	
Medical equipment	410		240	
Training	3,410		2,990	
Fines	235		117	
New kits	650		521	
Tracksuits / polo shirts / bags	372		200	
Balls / trophies / new equipment	1,540		1,967	
Pitch fees	780		1,052	
Club membership	310		360	
		(13,463)	(13,817)	
SURPLUS FOR THE YEAR		1,029	745	
Cash at bank and in hand brought forward		4,457	3,712	
Cash at bank and in hand carried forward		5,486	4,457	

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2022

MOSBOROUGH COMMUNITY BOWLS CLUB

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>INCOME</u>				
Donations		85		319
Sponsorship boards		250		400
Fees/Prize money		245		100
Raffle/Sponsored items		155		-
Subscriptions		1,050		220
Tea/Coffee		100		183
Bonus ball (correction)		(147)		147
		<u>1,738</u>		<u>1,369</u>
<u>EXPENDITURE</u>				
Sponsorship boards/Flowers				-
Equipment/Improvements	202		66	
Affiliation fees/Fines	693		575	
Turn - raffle - gifts	72		60	
Postage and stationery	64		28	
Engraving	67		34	
Refreshments	182		81	
		<u>(1,280)</u>		<u>(844)</u>
SURPLUS FOR THE YEAR		<u>458</u>		<u>525</u>
Cash at bank and in hand brought forward		8,539		8,014
Cash at bank and in hand carried forward		<u><u>8,997</u></u>		<u><u>8,539</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2022

ANGLING CLUB

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<u>INCOME</u>				
Members subscriptions and raffle		5,478		5,260
		<u>5,478</u>		<u>5,260</u>
<u>EXPENDITURE</u>				
Match fees and weekend away costs	(5,150)		(5,615)	
	<u>(5,150)</u>		<u>(5,615)</u>	
SURPLUS / (DEFICIT) FOR THE YEAR		<u>328</u>		<u>(355)</u>
Cash at bank and in hand brought forward		408		763
Cash at bank and in hand carried forward		<u><u>736</u></u>		<u><u>408</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 5 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by Scheme dated 17 October 2006 and was registered with the Charity Commission on 19 May 1965 under the number 520483.

Its objectives are to provide and maintain a welfare institute with facilities for recreation and leisure time activities for the benefit of the people of Mosborough and the surrounding area, particularly those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity's trustees are responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises some funds through various charitable activities but a substantial amount of its income comes from its connected trading company, Mosborough Miners' Welfare Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any taxable profits it makes to the charity under a Gift Aid agreement, so the trustees work closely with the company directors and committee to try and ensure that the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources of £31,768 for the year from the day-to-day running of the trust as compared to £39,048 net incoming in the previous year. The various sections at the charity showed a combined surplus of £975. Grant income of £192,245 was received for the new bowling pavilion. When the project is completed in 2023 the asset will be depreciated over the expected economic life.

Review of Activities

Mosborough Miners Welfare Social Club is a modern building situated on Station Road in the heart of the now expanding Mosborough Village.

It is easily accessible to most residents of the village and within easy reach of the major bus routes. Enclosed within the grounds of the Welfare is a large car park, football and a rugby pitches and also a Crown Green Bowling Green.

Now that things are returning to normal the trustees are welcoming back facilities users.

Continued...

MOSBOROUGH MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

Investment Policy

The Welfare has been in existence since 1923 and back then when it was born there were only a few wooden huts, a bowling green and a football pitch. The first major brick building was not established until 1953. The second brick built premises are still on site but were sold in 1999 after the completion of the present Welfare building. As described last year the Directors and Trustees have set up an investment with a view to celebrating the Clubs centenary in 2023.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises. Of paramount importance the trustees are determined that they will manage the charity in a professional manner which will safeguard the assets of the charity in order to secure recreational facilities for future generations.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure them that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

L.K. Kenny
Signed – Trustee

LAWRENCE KENNETH KENNY
Print Name – Trustee

Date *30/5/23*