

MOSBOROUGH MINERS' WELFARE TRUST

Registered Charity No. 520483

**STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2021**

MOSBOROUGH MINERS' WELFARE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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MOSBOROUGH MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE DETAILS
AS AT 31 DECEMBER 2021

REGISTERED CHARITY NUMBER	520483
TRUSTEES	H Craney D Sanderson A Hattersley K Kenny T Doncaster J Metcalfe P Greaves
SECRETARY	D Sanderson
TREASURER	T Doncaster
SCHEME ADDRESS	Station Road Mosborough Sheffield S20 5AD
INDEPENDENT EXAMINER	J Wallage FCA CISWO Trading Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSBOROUGH MINERS' WELFARE TRUST

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520483) for the year ended 31 December 2021, set out on pages 3 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

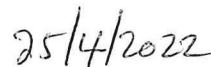
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG



.....
Date

MOSBOROUGH MINERS' WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Unrestricted</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
<u>Notes</u>	£	£	£	£
<u>Income and Endowments</u>				
Tote	401	-	401	356
Snooker and pool	1,486	-	1,486	724
200 Club	700	-	700	400
Rental income	2,916	-	2,916	3,181
Room hire	3,167	-	3,167	2,771
Mast rental	5,146	-	5,146	4,750
Occupational licence	18,000	-	18,000	5,000
Gift aid	39,699	-	39,699	5,405
Income from electricity buy-back	290	-	290	1,105
Interest received	647	-	647	1,586
Sundry income	280	-	280	-
Sections income	7	22,969	22,969	7,353
Total Income	<u>72,732</u>	<u>22,969</u>	<u>95,701</u>	<u>32,631</u>
<u>Expenditure</u>				
<u>Direct charitable expenditure</u>				
Grants to social activities	1,825	-	1,825	340
Sports ground maintenance	9,987	-	9,987	9,987
Rates and water rates	2,629	-	2,629	2,134
Insurance	2,198	-	2,198	2,198
Repairs	585	-	585	39,546
Sections expenses	7	21,552	21,552	88,556
	<u>17,224</u>	<u>21,552</u>	<u>38,776</u>	<u>142,761</u>
<u>Management and Administration</u>				
Accountancy	615	-	615	600
Sundry expenses	73	-	73	-
Depreciation	2	-	15,772	17,285
Total Expenditure	<u>33,684</u>	<u>21,552</u>	<u>55,236</u>	<u>160,646</u>
NET MOVEMENT IN FUNDS	39,048	1,417	40,465	(128,015)
Unrealised Investment gains / (losses) for the year	9,292	-	9,292	(2,550)
Fund balances brought forward	751,981	19,205	771,186	901,042
Fund balances carried forward	<u><u>800,321</u></u>	<u><u>20,622</u></u>	<u><u>820,943</u></u>	<u><u>770,477</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>NOTE</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible fixed assets	2		387,544		396,688
Investments	3		118,775		109,483
<u>CURRENT ASSETS</u>					
Debtors and prepayments	4	75,955		97,214	
Cash at bank and in hand	5	221,702		152,111	
Balances held by sections	7	20,622		19,205	
			<u>318,279</u>		<u>268,530</u>
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	6	(3,655)		(3,515)	
NET CURRENT ASSETS			314,624		265,015
TOTAL NET ASSETS			<u>820,943</u>		<u>771,186</u>
<u>FUNDS</u>					
Unrestricted funds			800,321		751,981
Designated funds - Sections	7		20,622		19,205
			<u>820,943</u>		<u>771,186</u>

The accounts were approved by the trustees and signed on their behalf by:


Signed - Trustee


Print Name - Trustee

Date 25/4/22

MOSBOROUGH MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

(d) Depreciation

Depreciation is provided on fixed assets and freehold property in order to write off the cost of the assets over their expected economic lives. The annual rates of depreciation applied are:

Fixtures and equipment	- 25% reducing balance basis
Sports fixtures and equipment	- 10% reducing balance basis
Freehold property	- 2% straight line basis
Other property	- 2% reducing balance basis
Changing rooms refurbishment	- 15% straight line basis

MOSBOROUGH MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. <u>FIXED ASSETS</u>	<u>New Club & Sports Ground</u>	<u>Fixtures & Fittings</u>	<u>Sports Equip- ment</u>	<u>Total</u>
<u>Cost</u>	£	£	£	£
At 1 January 2021	636,832	77,434	11,613	725,879
Additions	6,628	-	-	6,628
At 31 December 2021	<u>643,460</u>	<u>77,434</u>	<u>11,613</u>	<u>732,507</u>
<u>Depreciation</u>				
At 1 January 2021	251,847	71,298	6,046	329,191
Charge for the year	13,681	1,534	557	15,772
At 31 December 2021	<u>265,528</u>	<u>72,832</u>	<u>6,603</u>	<u>344,963</u>
<u>Net Book Value</u>				
At 31 December 2021	<u>377,932</u>	<u>4,602</u>	<u>5,010</u>	<u>387,544</u>
At 31 December 2020	<u>384,985</u>	<u>6,136</u>	<u>5,567</u>	<u>396,688</u>
			<u>2021</u>	<u>2020</u>
			£	£
3. <u>INVESTMENTS</u>				
Cofunds OEIC (In Trust)			<u>118,775</u>	<u>109,483</u>
4. <u>DEBTORS</u>				
Balance due from Mosborough Miners' Welfare Social Club Ltd			75,788	97,214
Other debtors			167	-
			<u>75,955</u>	<u>97,214</u>
5. <u>CASH AT BANK AND IN HAND</u>				
Current account			70,185	71,241
Deposit account			-	1
United Trust 1 year bond			81,364	80,869
Hampshire Trust 1 year bond			70,153	-
			<u>221,702</u>	<u>152,111</u>

MOSBOROUGH MINERS' WELFARE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
	£	£
6. <u>CREDITORS: Amounts falling due within one year</u>		
Accruals	615	3,280
Other creditors - vat	3,040	235
	<u>3,655</u>	<u>3,515</u>

	<u>Brought</u>			<u>Carried</u>
	<u>Forward</u>	<u>Receipts</u>	<u>Payments</u>	<u>forward</u>
	£	£	£	£
7. <u>SECTIONS</u>				
Turf Club	6,716	1,778	(1,276)	7,218
Football Club	3,712	14,562	(13,817)	4,457
Bowls Club	8,014	1,369	(844)	8,539
Angling Club	763	5,260	(5,615)	408
	<u>19,205</u>	<u>22,969</u>	<u>(21,552)</u>	<u>20,622</u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2021

TURF CLUB

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
Raffles		482		94
Spot the ball		-		280
Race day		930		-
Refund		366		-
		<u>1,778</u>		<u>374</u>
<u>EXPENDITURE</u>				
Tickets	700		-	
Meals	576		-	
	<u> </u>	(1,276)	<u> </u>	-
SURPLUS FOR THE YEAR		<u>502</u>		<u>374</u>
Cash at bank and in hand brought forward		6,716		6,342
Adjustment of balance b/f		-		-
Cash at bank and in hand carried forward		<u><u>7,218</u></u>		<u><u>6,716</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2021

MOSBOROUGH FOOTBALL CLUB

<u>INCOME</u>	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Sponsorships		1,960		1,200
Match day subs		5,895		5,210
Players signing on fees		2,210		2,170
Players contribution to fines		220		180
Training subs		3,395		3,240
Spot the ball tickets		440		60
Tracksuits / polo shirts / bags		267		120
Other income		175		172
		<u>14,562</u>		<u>12,352</u>
<u>EXPENDITURE</u>				
League fees	545		240	
Insurance	720		690	
Referees	3,125		2,400	
Laundry	1,980		2,100	
Medical equipment	240		190	
Training	2,990		2,410	
Fines	117		112	
New kits	521		-	
Tracksuits / polo shirts / bags	200		160	
Balls / trophies / new equipment	1,967		1,962	
Pitch fees	1,052		1,034	
Club membership	360		345	
		<u>(13,817)</u>		<u>(11,643)</u>
SURPLUS FOR THE YEAR		<u>745</u>		<u>709</u>
Cash at bank and in hand brought forward		3,712		3,003
Cash at bank and in hand carried forward		<u><u>4,457</u></u>		<u><u>3,712</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2021

MOSBOROUGH COMMUNITY BOWLS CLUB

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
Donations		319		20
Sponsorship boards		400		200
Fees/Prize money		100		57
Raffle/Sponsored items		-		18
Subscriptions		220		895
Tea/Coffee		183		-
Bonus ball		147		247
		<u>1,369</u>		<u>1,437</u>
<u>EXPENDITURE</u>				
Sponsorship boards/Flowers	-		22	
Equipment/Improvements	66		3,308	
Affiliation fees/Fines	575		518	
Turn/Raffle prizes	60		-	
Postage and stationery	28		27	
Engraving	34		-	
Refreshments	81		-	
		<u>(844)</u>		<u>(3,875)</u>
(DEFICIT) /SURPLUS FOR THE YEAR		<u>525</u>		<u>(2,438)</u>
Cash at bank and in hand brought forward		8,014		10,452
Cash at bank and in hand carried forward		<u><u>8,539</u></u>		<u><u>8,014</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

YEAR ENDED 31 DECEMBER 2021

ANGLING CLUB

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
Members subscriptions and raffle		5,260		5,542
		<u>5,260</u>		<u>5,542</u>
<u>EXPENDITURE</u>				
Match fees and weekend away costs	<u>(5,615)</u>		<u>(5,760)</u>	
		(5,615)		(5,760)
(DEFICIT) /SURPLUS FOR THE YEAR		<u>(355)</u>		<u>(218)</u>
Cash at bank and in hand brought forward		763		981
Cash at bank and in hand carried forward		<u><u>408</u></u>		<u><u>763</u></u>

MOSBOROUGH MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 5 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by Scheme dated 17 October 2006 and was registered with the Charity Commission on 19 May 1965 under the number 520483.

Its objectives are to provide and maintain a welfare institute with facilities for recreation and leisure time activities for the benefit of the people of Mosborough and the surrounding area, particularly those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity's trustees are responsible for maintaining the premises and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises some funds through various charitable activities but a substantial amount of its income comes from its connected trading company, Mosborough Miners' Welfare Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any taxable profits it makes to the charity under a Gift Aid agreement, so the trustees work closely with the company directors and committee to try and ensure that the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources of £39,048 for the year from the day-to-day running of the trust as opposed to £46,812 net outgoing in the previous year. This is largely due to a significant increase in the donation under gift aid from the connected company. The various sections at the charity showed a combined surplus of £1,417. The overall surplus was £40,465.

Review of Activities

Mosborough Miners Welfare Social Club is a modern building situated on Station Road in the heart of the now expanding Mosborough Village.

It is easily accessible to most residents of the village and within easy reach of the major bus routes. Enclosed within the grounds of the Welfare is a large car park, football and a rugby pitches and also a Crown Green Bowling Green.

Activities for the year have been restricted, but now that things are returning to normal the trustees are welcoming back facilities users.

Continued...

MOSBOROUGH MINERS' WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Investment Policy

The Welfare has been in existence since 1923 and back then when it was born there were only a few wooden huts, a bowling green and a football pitch. The first major brick building was not established until 1953. The second brick built premises are still on site but were sold in 1999 after the completion of the present Welfare building. As described last year the Directors and Trustees have set up an investment with a view to celebrating the Clubs centenary in 2023.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises. Of paramount importance the trustees are determined that they will manage the charity in a professional manner which will safeguard the assets of the charity in order to secure recreational facilities for future generations.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

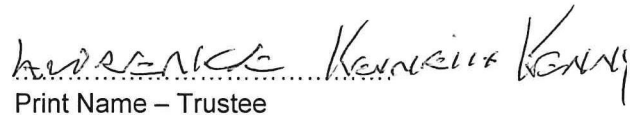
Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure them that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.


Signed – Trustee


Print Name – Trustee

Date 25/4/22