

Pedley & Co.
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Marehay Miners Welfare Institute and
Recreation Ground

for

Unaudited Financial Statements For The Year Ended 31 December 2024

Report of the Trustees and

Contents of the Financial Statements
For The Year Ended 31 December 2024

Page	
1	Report of the Trustees
2	Independent Examiner's Report
3	Statement of Financial Activities
4	Balance Sheet
5 to 10	Notes to the Financial Statements
11 to 12	Detailed Statement of Financial Activities

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520478

Principal address

268 Derby Raod

Marehay

Ripley

Derbyshire

DE5 8JN

Trustees

I Kirkup

Mrs V Walters

Mrs K Fowler

Independent Examiner

Pedley & Co.

82 Nottingham Road

Somercotes

Alfreton

Derbyshire

DE55 4LY

Approved by order of the board of trustees on and signed on its behalf by:

I Kirkup - Trustee

Independent Examiner's Report to the Trustees of
Marehay Miners Welfare Institute and
Recreation Ground

Independent examiner's report to the trustees of Marehay Miners Welfare Institute and Recreation Ground (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Watson FCCA

Pedley & Co.
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Date: 21/2/25

**Marehay Miners Welfare Institute and
Recreation Ground**

**Balance Sheet
31 December 2024**

	2024	2023
Unrestricted fund	£	£
Total funds		
	2024	2023
FIXED ASSETS		
Tangible assets	67,897	68,727
	8	
CURRENT ASSETS		
Stocks	1,500	1,500
Debtors	463	433
Cash at bank and in hand	14,571	23,591
	10	
CREDITORS		
Amounts falling due within one year	(1,482)	(1,892)
	11	
NET CURRENT ASSETS	15,052	23,632
TOTAL ASSETS LESS CURRENT LIABILITIES	82,949	92,359
NET ASSETS	82,949	92,359
FUNDS		
Unrestricted funds	82,949	92,359
	13	
TOTAL FUNDS	82,949	92,359

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

I Kirkup - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - at varying rates on cost
Fixtures and fittings - at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

2024	2023	
82,074	104,789	
1,180	-	
641	810	
3,786	4,533	
1,114	3,361	
3,663	21,571	
488	471	
71,202	74,043	
£	£	
2024	2023	
2. OTHER TRADING ACTIVITIES		
		Sales
		Subscriptions
		Room hire
		Machine income
		Lotto income
		Snooker & pool
		Poker Player Subs
3. INVESTMENT INCOME		
		Rents received
£	£	
14,386	12,390	
4. RAISING FUNDS		
Raising donations and legacies		
		Support costs
£	£	
10	-	
Other trading activities		
		Opening stock
		Purchases
		Closing stock
		Staff costs
		Licensing
		Rates and water rates
		Insurance
		Heat and light
		Repair and renewals
		Accounts and stocktaking
		Telephone
		Printing, post and stationery
		Cleaning
		Lotto expenses
		Sundry expenses
		Banking expenses
		Entertainment
		Poker Expenses
		Depreciation
105,426	119,639	Aggregate amounts

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	2024	2023
	-	5

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted fund		£	
	367	104,789	12,390
		117,546	
INCOME AND ENDOWMENTS FROM		Total	
	Donations and legacies		Other trading activities
	Investment income		Raising funds
	790	119,639	
	120,429		Other
			Total
NET INCOME/(EXPENDITURE)		(2,883)	
RECONCILIATION OF FUNDS			Total funds brought forward
	95,242		
TOTAL FUNDS CARRIED FORWARD		92,359	

**Marchay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

	At 31 December 2024		At 31 December 2023	
8. TANGIBLE FIXED ASSETS				
COST				
At 1 January 2024 and 31 December 2024	32,332	9,277	7,611	35,866
DEPRECIATION				
At 1 January 2024	-	-	2,310	14,049
Charge for year	-	-	530	300
At 31 December 2024	-	-	2,840	14,349
NET BOOK VALUE				
At 31 December 2024	32,332	9,277	4,771	21,517
At 31 December 2023	32,332	9,277	5,301	21,817
9. STOCKS				
Stocks				
2024	£ 1,500		£ 1,500	
2023	£ 1,500		£ 1,500	
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Prepayments				
2024	£ 463		£ 433	
2023	£ 463		£ 433	
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Trade creditors				
Taxation and social security				
Other creditors				
2024	£ 876		£ 851	
2023	£ 876		£ 851	
	1,066		1,066	
	(25)		(25)	
	1,482		1,892	
12. LOANS				
An analysis of the maturity of loans is given below:				
Amounts falling due within one year on demand:				
Other loans				
2024	£ (25)		£ (25)	
2023	£ (25)		£ (25)	

13. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
Unrestricted funds	92,359	(9,410)	82,949
General fund	92,359	(9,410)	82,949
TOTAL FUNDS	92,359	(9,410)	82,949
Net movement in funds, included in the above are as follows:			
Incoming resources	96,460	(105,870)	96,460
Resources expended	(105,870)	(105,870)	(9,410)
TOTAL FUNDS	96,460	(105,870)	(9,410)
Comparatives for movement in funds			
At 1/1/23	95,242	(2,883)	92,359
Unrestricted funds	95,242	(2,883)	92,359
General fund	95,242	(2,883)	92,359
TOTAL FUNDS	95,242	(2,883)	92,359
Comparative net movement in funds, included in the above are as follows:			
Incoming resources	117,546	(120,429)	117,546
Resources expended	(120,429)	(120,429)	(2,883)
TOTAL FUNDS	117,546	(120,429)	(2,883)

**Marchay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

2024	2023	
		INCOME AND ENDOWMENTS
		Donations and legacies
		Donations
-	-	
		Other trading activities
		Sales
71,202	74,043	Subscriptions
488	471	Room hire
3,663	21,571	Machine income
1,114	3,361	Lotto income
3,786	4,533	Snooker & pool
641	810	Poker Player Subs
1,180	-	
82,074	104,789	
14,386	12,390	Investment income
		Rents received
96,460	117,546	Total incoming resources
		EXPENDITURE
		Other trading activities
1,500	1,500	Opening stock
34,942	41,580	Purchases
42,873	48,788	Wages
1,531	1,528	Pensions
892	843	Licensing
6,214	3,787	Rates and water rates
334	1,769	Insurance
5,839	9,896	Heat and light
4,258	3,149	Repair and renewals
875	850	Accounts and stocktaking
811	766	Telephone
52	35	Printing, post and stationery
-	12	Cleaning
242	79	Lotto expenses
2,674	3,623	Sundry expenses
1,294	1,418	Banking expenses
780	627	Entertainment
975	-	Poker Expenses
830	889	Depreciation of tangible fixed assets
(1,500)	(1,500)	Closing stock
105,416	119,639	
444	790	Other
		Hire of plant and machinery

This page does not form part of the statutory financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	2024	2023
Support costs	10	-
Finance	105,870	120,429
Bank charges	(9,410)	(2,883)
Total resources expended	9,410	(2,883)
Net expenditure	(9,410)	(2,883)

This page does not form part of the statutory financial statements