

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

REGISTERED CHARITY NUMBER 520436

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

LEGAL AND ADMINISTRATIVE DETAILS
AS AT 31 MARCH 2024

REGISTERED CHARITY NUMBER	520436
TRUSTEES	Mr R D Hyde Mr M Winfield Mr C J Bailey Mr K Middleton Mrs L Blackman
ADDRESS	Gresley Old Hall Church Gresley Swadlincote DE11 9QW
INDEPENDENT EXAMINER	J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG
BANKERS	The Cooperative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRESLEY OLD HALL COMMUNITY WELFARE CENTRE**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520436) for the year ended 31 March 2024 which are set out on pages 3 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

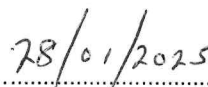
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have not identified any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG



.....
Date

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	NOTE	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2024 £	Total 2023 £
<u>Income and Endowments</u>						
Activities for generating funds	2	39,383	-	-	39,383	51,378
Activities for charity's objects	3	95,447	-	-	95,447	61,693
Occupational licence		2,000	-	-	2,000	4,000
Sections income	7	-	-	15,563	15,563	6,420
Grants, donations and sponsorship		7,197	-	-	7,197	11,145
Total Income		144,027	-	15,563	159,590	134,636
<u>Expenditure</u>						
Direct charitable expenditure						
Rent, rates and water		2,926	-	-	2,926	4,149
Insurance		12,042	-	-	12,042	11,658
Repairs and maintenance		23,583	-	-	23,583	12,174
Cleaning		1,700	-	-	1,700	4,116
Telephone and internet		2,079	-	-	2,079	1,710
Light and heat		29,609	-	-	29,609	23,702
Wages		35,857	-	-	35,857	40,206
Depreciation	4	11,302	7,275	-	18,577	19,015
Subscriptions		1,300	-	-	1,300	961
Project expenses		5,971	-	-	5,971	-
Entertainment and licences		374	-	-	374	-
Sundries		582	-	-	582	1,060
Sections withdrawal of funds		-	-	-	-	11,400
Sections expenditure	7	-	-	14,641	14,641	7,562
Irrecoverable VAT		-	-	-	-	2,609
		127,325	7,275	14,641	149,241	140,322
Governance Costs						
Accountancy		4,233	-	-	4,233	5,031
Professional fees/HR		2,312	-	-	2,312	-
Software		775	-	-	775	2,055
Bank and card charges		1,645	-	-	1,645	329
Total Expenditure		136,290	7,275	14,641	158,206	147,737
Net movement in funds		7,737	(7,275)	922	1,384	(13,101)
Fund balances brought forward		323,537	255,646	12,514	591,697	604,798
Fund balances carried forward		331,274	248,371	13,436	593,081	591,697

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	4		520,334		538,911
Investments	9		1		1
			<u>520,335</u>		<u>538,912</u>
<u>CURRENT ASSETS</u>					
Debtors and prepayments	5	75,812		60,434	
Cash at bank and in hand	6	22,259		29,415	
Sections	7	13,436		12,514	
		<u>111,507</u>		<u>102,363</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors and accruals	8	(38,761)		(49,578)	
NET CURRENT ASSETS			<u>72,746</u>		<u>52,785</u>
TOTAL NET ASSETS			<u><u>593,081</u></u>		<u><u>591,697</u></u>
Represented by:					
<u>FUNDS</u>					
Unrestricted funds			331,274		323,537
Restricted funds			248,371		255,646
Designated funds			13,436		12,514
			<u>593,081</u>		<u>591,697</u>

Approved by the Trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern. The trustees have a reasonable expectation that the trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the charity's accounts.

(b) Income recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates.

Freehold property - 2% on straight line basis

Fixtures and fittings - 15% on reducing balance basis

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Ground/Room Hire	38,716	45,117
Bingo	667	5,374
Sundry	-	887
	<u>39,383</u>	<u>51,378</u>

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3. <u>ACTIVITIES FOR CHARITY'S OBJECTS</u>	2024	2023
	£	£
Bowls fees - Members	54,559	51,907
Memberships - Bowls and Social	13,401	9,786
Project and Other Income	27,487	-
	<u>95,447</u>	<u>61,693</u>

4. <u>TANGIBLE FIXED ASSETS</u>	Land & Buildings	Fixtures & Fittings	Total
	£	£	£
<u>Cost</u>			
Brought forward as at 1 April 2023	801,873	263,457	1,065,330
Additions in year	-	-	-
Carried forward as at 31 March 2024	<u>801,873</u>	<u>263,457</u>	<u>1,065,330</u>
<u>Depreciation</u>			
Brought forward as at 1 April 2023	279,346	247,073	526,419
Charge for the year	16,038	2,539	18,577
Carried forward as at 31 March 2024	<u>295,384</u>	<u>249,612</u>	<u>544,996</u>
<u>Net Book Value</u>			
At 31 March 2024	<u>506,489</u>	<u>13,845</u>	<u>520,334</u>
At 31 March 2023	<u>522,527</u>	<u>16,384</u>	<u>538,911</u>

The land upon which the hall is built is held under a lease with the freeholder being the Coal Industry Social Welfare Organisation which expires in 2123. Should the charity ever be forced into insolvency it is unlikely that any value would be ascribed to the leasehold interest as the lease contains no power of assignment.

5. <u>DEBTORS AND PREPAYMENTS</u>	2024	2023
	£	£
Accrued income	-	6,050
Trade debtors	8,150	600
Prepayments	1,935	868
VAT	2,534	-
Interfund Balance with Church Gresley (Old Hall) Bar Services Ltd	63,193	52,916
	<u>75,812</u>	<u>60,434</u>

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2024

6. <u>CASH AT BANK AND IN HAND</u>	2024	2023
	£	£
Bank - Current account	10,478	28,399
- Project account	11,781	1,016
	<u>22,259</u>	<u>29,415</u>

7. <u>SUB SECTIONS</u>	Balance		Income	Expenses	Balance
	B/F		£	£	C/F
	£		£	£	£
Indoor bowling	9,169		3,675	(6,304)	6,540
Whippet racing club section	451		-	-	451
Mercia Archers	2,894		11,888	(8,337)	6,445
	<u>12,514</u>		<u>15,563</u>	<u>(14,641)</u>	<u>13,436</u>

8. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u>	2024	2023
	£	£
Trade Creditors	9,102	14,210
PAYE/NI	-	757
VAT	-	379
Accruals and deferred income	6,675	11,248
Balance due to CISWO	22,984	22,984
	<u>38,761</u>	<u>49,578</u>

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31 MARCH 2024

9. CHURCH GRESLEY (OLD HALL) BAR SERVICES LTD

Church Gresley (Old Hall) Bar Services Ltd is a private limited company with a called up share capital of £1 owned by Gresley Old Hall Community Welfare Centre and whose directors are individual trustees of the charity. The company transfers any taxable profits at the end of each financial year to the charity under a gift aid agreement. The company also pays an annual occupational licence to the charity to allow it to run its business from the charity's premises.

10. TRUSTEES' REMUNERATION

No trustees received any remuneration or reimbursement of expenses in the year (2023: Nil).

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

CHURCH GRESLEY INDOOR BOWLING SECTION

YEAR ENDED 31 MARCH 2024

<u>INCOME</u>	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Club competitions		406		278
Stock/Stationery		512		449
Travel		-		618
Winter league fees		1,076		1,076
Summer league fees		308		-
Donation		-		778
Table sales		313		-
Lottery, raffles, tombola less winners		416		469
Bonus ball less winners		550		-
Summer 142		-		142
Sundry income		94		45
Cash/bank difference		-		1,436
		3,675		5,291
<u>EXPENDITURE</u>				
Club competitions	264		8	
National and County fees	800		733	
Stock/Stationery	1,048		795	
Travel	786		786	
Winter league prizes	465		480	
Summer league prizes	180		140	
Repairs	-		420	
Honoraria	225		270	
Website	98		74	
New heater (50% share)	2,340		-	
Other	98		44	
		(6,304)		(3,750)
Deficit / surplus for the year		(2,629)		1,541
Cash and bank balances brought forward		9,169		7,628
Cash and bank balances carried forward		6,540		9,169

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

OLD HALL WHIPPET CLUB

YEAR ENDED 31 MARCH 2024

<u>INCOME</u>	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Memberships				
Canteen				
Other income				
		<hr/>		<hr/>
		-		-
<u>EXPENDITURE</u>				
Section fee				
Insurance				
Canteen				
Adjustment to balance b/f				
Other expenses				
	<hr/>		<hr/>	
		-		-
(Deficit) for the year		<hr/>		<hr/>
		-		-
Cash and bank balances brought forward		451		451
Cash and bank balances carried forward		<hr/>		<hr/>
		<u>451</u>		<u>451</u>

No accounts have been provided for the year.

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

MERCIA ARCHERS

YEAR ENDED 31 MARCH 2024

<u>INCOME</u>	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Opening balance		-		-
All income		11,171		3,435
		<u>11,171</u>		<u>3,435</u>
<u>EXPENDITURE</u>				
All expenditure	<u>8,337</u>		<u>2,946</u>	
		(8,337)		(2,946)
		<u>2,834</u>		<u>489</u>
Surplus for the year				
Cash and bank balances brought forward		2,894		2,405
Opening balance difference		717		-
Cash and bank balances carried forward		<u><u>6,445</u></u>		<u><u>2,894</u></u>

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 5 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

Constitution and Objects

The charity is constituted by a Scheme dated 10 March 2006 and was registered on 12 April 1965 under the number 520436.

Its objectives are to provide a community centre and youth centre and facilities for recreation and leisure time activities for the benefit of the inhabitants of the local area, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, and normally some of its income comes from its connected trading company, Church Gresley (Old Hall) Bar Services Ltd, which pays an annual occupational licence fee in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a gift aid agreement so the trustees work closely with the company's directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity showed a net surplus of £7,737 from the day to day running of the Centre, compared to a net surplus in the previous year of £7,631.

Depreciation charges remain high as capital grants from some years ago are slowly written off but the Trustees know that these charges are unavoidable and that this will be the case for years to come.

The various sub-sections at the Centre showed a combined surplus of £922.

All of this resulted in an overall surplus of £1,384 for the year as opposed to a deficit of £13,101 in the previous year and the trustees are pleased with this improvement.

Continued...

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

Review of Activities

The centre continues to be used for various activities with the main income generation from indoor bowls and also from pitch hire and room hire.

Investment Policy

There is no specific investment policy in place as such but the trustees have taken the sensible approach and placed the bulk of the charity's liquid assets in interest bearing bank accounts.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

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GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

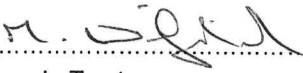
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

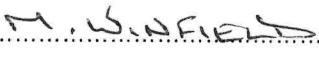
Statement of Trustees' Responsibilities

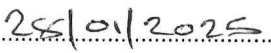
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.


.....
Signed - Trustee


.....
Print Name - Trustee


.....
Date