

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

REGISTERED CHARITY NUMBER 520436

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

<u>Contents</u>	<u>Page</u>
Legal and Administrative Details	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5 - 8
Sub Sections Accounts	9 - 12
Trustees Annual Report	13- 15

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 MARCH 2023

REGISTERED CHARITY NUMBER	520436
TRUSTEES	Mr R D Hyde Mrs B A Ison Mr M Winfield Mr C J Bailey Mr K Middleton Mrs L Blackman
ADDRESS	Gresley Old Hall Church Gresley Swadlincote DE11 9QW
INDEPENDENT EXAMINER	J Wallage FCA CISWO (Trading) Limited The Old Rectory Rectory Drive Whiston ROTHERHAM S60 4JG
BANKERS	The Cooperative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520436) for the year ended 31 March 2023 which are set out on pages 3 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

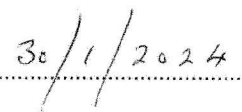
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have not identified any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG


.....
Date

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	NOTE	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2023 £	Total 2022 £
<u>Income and Endowments</u>						
Activities for generating funds	2	51,378	-	-	51,378	21,943
Activities for charity's objects	3	61,693	-	-	61,693	48,577
Occupational licence		4,000	-	-	4,000	4,000
Sections income	7	-	-	6,420	6,420	14,033
Job Retention Scheme		-	-	-	-	14,901
Grants and Donations		11,145	-	-	11,145	3,627
Total Income		128,216	-	6,420	134,636	107,081
<u>Expenditure</u>						
Direct charitable expenditure						
Rent, rates and water		4,149	-	-	4,149	1,442
Insurance		11,658	-	-	11,658	11,089
Repairs and maintenance		11,370	804	-	12,174	20,827
Cleaning		4,116	-	-	4,116	1,247
Telephone and internet		1,710	-	-	1,710	1,671
Light and heat		23,702	-	-	23,702	18,573
Wages		40,206	-	-	40,206	41,001
Depreciation	4	11,629	7,386	-	19,015	19,518
Sundries		2,021	-	-	2,021	939
Sections withdrawal of funds		-	-	11,400	11,400	-
Sections expenditure	7	-	-	7,562	7,562	8,241
Irrecoverable VAT		2,609	-	-	2,609	1,217
		113,170	8,190	18,962	140,322	125,765
Governance Costs						
Accountancy		5,031	-	-	5,031	4,756
Software		2,055	-	-	2,055	2,447
Bank and card charges		329	-	-	329	262
Total Expenditure		120,585	8,190	18,962	147,737	133,230
Net movement in funds		7,631	(8,190)	(12,542)	(13,101)	(26,149)
Fund balances brought forward		315,906	263,836	25,056	604,798	630,947
Fund balances carried forward		323,537	255,646	12,514	591,697	604,798

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	4		538,911		557,926
Investments	9		1		1
			<u>538,912</u>		<u>557,927</u>
<u>CURRENT ASSETS</u>					
Debtors and prepayments	5	60,434		47,454	
Cash at bank and in hand	6	29,415		22,422	
Sections	7	12,514		25,056	
		<u>102,363</u>		<u>94,932</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors and accruals	8	(49,578)		(48,061)	
NET CURRENT ASSETS			52,785		46,871
TOTAL NET ASSETS			<u><u>591,697</u></u>		<u><u>604,798</u></u>

Represented by:

FUNDS

Unrestricted funds		323,537		315,906	
Restricted funds		255,646		263,836	
Designated funds		12,514		25,056	
		<u>591,697</u>		<u>604,798</u>	

Approved by the Trustees and signed on their behalf by:

.....
Signed - Trustee

.....
Print Name - Trustee

.....
Date

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern. The trustees have a reasonable expectation that the trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the charity's accounts.

(b) Income recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Depreciation

Tangible fixed assets are shown at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life at the following annual rates.

Freehold property - 2% on straight line basis

Fixtures and fittings - 15% on reducing balance basis

2. <u>ACTIVITIES FOR GENERATING FUNDS</u>	2023	2022
	£	£
Ground/Room Hire	45,117	21,803
Bingo	5,374	-
Sundry	887	140
	<u>51,378</u>	<u>21,943</u>

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3. <u>ACTIVITIES FOR CHARITY'S OBJECTS</u>	2023	2022
	£	£
Bowls fees - Members	51,907	36,976
Memberships - Bowls and Social	9,786	11,601
	<u>61,693</u>	<u>48,577</u>

4. <u>TANGIBLE FIXED ASSETS</u>	Land & Buildings	Fixtures & Fittings	Total
	£	£	£
<u>Cost</u>			
Brought forward as at 1 April 2022	801,873	263,457	1,065,330
Additions in year	-	-	-
Carried forward as at 31 March 2023	<u>801,873</u>	<u>263,457</u>	<u>1,065,330</u>
<u>Depreciation</u>			
Brought forward as at 1 April 2022	263,309	244,095	507,404
Charge for the year	16,037	2,978	19,015
Carried forward as at 31 March 2023	<u>279,346</u>	<u>247,073</u>	<u>526,419</u>
<u>Net Book Value</u>			
At 31 March 2023	<u>522,527</u>	<u>16,384</u>	<u>538,911</u>
At 31 March 2022	<u>538,564</u>	<u>19,362</u>	<u>557,926</u>

The land upon which the hall is built is held under a lease with the freeholder being the Coal Industry Social Welfare Organisation which expires in 2123. Should the charity ever be forced into insolvency it is unlikely that any value would be ascribed to the leasehold interest as the lease contains no power of assignment.

5. <u>DEBTORS AND PREPAYMENTS</u>	2023	2022
	£	£
Accrued income	6,050	-
Trade debtors	600	590
Prepayments	868	854
VAT	-	2,663
Interfund Balance with Church Gresley (Old Hall) Bar Services Ltd	52,916	43,347
	<u>60,434</u>	<u>47,454</u>

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
6. <u>CASH AT BANK AND IN HAND</u>		
Bank - Current account	28,399	22,402
- Project account	1,016	20
	<u>29,415</u>	<u>22,422</u>

	Balance			Withdrawal	Balance
7. <u>SUB SECTIONS</u>	B/F	Income	Expenses	of funds	C/F
	£	£	£	£	£
Indoor bowling	7,628	5,771	(4,230)	-	9,169
Whippet racing club section	451	-	-	-	451
Senior Band	7,070	-	-	(7,070)	-
Youth Band	4,330	-	-	(4,330)	-
Homing Society	386	-	(386)	-	-
Mercia Archers	5,191	649	(2,946)	-	2,894
	<u>25,056</u>	<u>6,420</u>	<u>(7,562)</u>	<u>(11,400)</u>	<u>12,514</u>

During the year the band sections have decided to break away and withdraw their funds.

	2023	2022
	£	£
8. <u>CREDITORS FALLING DUE WITHIN ONE YEAR</u>		
Trade Creditors	14,210	11,658
PAYE/NI	757	857
VAT	379	-
Accruals and deferred income	11,248	12,562
Balance due to CISWO	22,984	22,984
	<u>49,578</u>	<u>48,061</u>

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31 MARCH 2023

9. CHURCH GRESLEY (OLD HALL) BAR SERVICES LTD

Church Gresley (Old Hall) Bar Services Ltd is a private limited company with a called up share capital of £1 owned by Gresley Old Hall Community Welfare Centre and whose directors are individual trustees of the charity. The company transfers any taxable profits at the end of each financial year to the charity under a gift aid agreement. The company also pays an annual occupational licence to the charity to allow it to run its business from the charity's premises.

10. TRUSTEES' REMUNERATION

No trustees received any remuneration or reimbursement of expenses in the year (2022: Nil).

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

CHURCH GRESLEY INDOOR BOWLING SECTION

YEAR ENDED 31 MARCH 2023

<u>INCOME</u>	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Club competitions		278		18
National County		45		-
Stock/Stationery		449		228
Travel		618		400
Winter leagues		1,076		469
Bank interest		-		7
Charity days and fundraising		-		347
Donation		778		118
Table sales		-		627
Lottery and raffles		949		755
Summer 142		142		-
Cash/bank difference		1,436		-
		<hr/>		<hr/>
		5,771		2,969
<u>EXPENDITURE</u>				
Club competitions	8		-	
National County	733		379	
Stock/Stationery	795		-	
Travel	786		610	
Winter leagues	480		40	
Repairs	420		550	
Honoraria	270		-	
Lottery	480		420	
Website	74		74	
Summer	140		-	
Other	44		-	
		<hr/>		<hr/>
		(4,230)		(2,073)
Surplus for the year		<hr/>		<hr/>
		1,541		896
Cash and bank balances brought forward		7,628		6,732
Cash and bank balances carried forward		<hr/> <hr/>		<hr/> <hr/>
		9,169		7,628

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

OLD HALL WHIPPET CLUB

YEAR ENDED 31 MARCH 2023

	<u>2023</u>		<u>2022</u>	
<u>INCOME</u>	£	£	£	£
Memberships				182
Canteen				750
Other income				156
		<hr/>		<hr/>
		-		1,088
<u>EXPENDITURE</u>				
Section fee			300	
Insurance			155	
Canteen			221	
Adjustment to balance b/f			629	
Other expenses			78	
		<hr/>	<hr/>	
		-		(1,383)
(Deficit) for the year		<hr/>	<hr/>	(295)
Cash and bank balances brought forward		451		746
Cash and bank balances carried forward		<hr/>	<hr/>	<hr/>
		451		451

No accounts have been provided for the year.

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

CASTLE GRESLEY HOMING SOCIETY
FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>INCOME</u>				
Club membership fees				
Federation Members fees				
Union fees				
2020 rings				
Clock setting				
Working expenses				
Weekly nomination				
Snowball				
Raffles / Scratch cards				
545 Old Birds @ 50p				
43 Old Birds @ £1				
433 Young Birds @ 50p				
** Opening balance introduced				
		_____		_____
		-		-
<u>EXPENDITURE</u>				
Union fees				
Federation fees				
Diplomas				
Fed Birdage				
Weekly nomination				
Snowball				
2021 rings				
Prize money				
Gresley Old Hall				
Postage, prizes etc				
		_____		_____
		-		-
Surplus for the year		_____		_____
		-		-
Cash and bank balances brought forward		451		451
Cash and bank balances carried forward		_____		_____
		451		451

No accounts have been provided for the year.

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

MERCIA ARCHERS

YEAR ENDED 31 MARCH 2023

	<u>2023</u>		<u>2022</u>	
<u>INCOME</u>	£	£	£	£
Opening balance		-		4,435
All income		3,435		5,541
		<u>3,435</u>		<u>9,976</u>
<u>EXPENDITURE</u>				
All expenditure	2,946		4,785	
		<u>(2,946)</u>		<u>(4,785)</u>
Surplus for the year		489		5,191
Cash and bank balances brought forward		5,191		-
Opening balance difference		(2,786)		-
Cash and bank balances carried forward		<u>2,894</u>		<u>5,191</u>

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 5 and comply with the charity's trust deed, applicable law and the Charities SORP FRS 102.

Constitution and Objects

The charity is constituted by a Scheme dated 10 March 2006 and was registered on 12 April 1965 under the number 520436.

Its objectives are to provide a community centre and youth centre and facilities for recreation and leisure time activities for the benefit of the inhabitants of the local area, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Church Gresley (Old Hall) Bar Services Ltd, which pays an annual occupational licence fee in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a gift aid agreement so the trustees work closely with the company's directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, trade union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity showed a net surplus of £7,631 from the day to day running of the Centre, compared to a net deficit in the previous year of £18,989.

Depreciation charges remain high as capital grants from some years ago are slowly written off but the Trustees know that these charges are unavoidable and that this will be the case for years to come. The various sub-sections at the Centre showed a combined deficit of £12,542 which largely reflects the band sections who have decided to break away.

Continued...

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Review of Activities

The centre continues to be used for various activities with the main income generation from indoor bowls and also from pitch hire and room hire.

Investment Policy

There is no specific investment policy in place as such but the trustees have taken the sensible approach and placed the bulk of the charity's liquid assets in interest bearing bank accounts.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with directors, committee and members to address these risks.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Continued...

GRESLEY OLD HALL COMMUNITY WELFARE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

.....*B.A. Ison*.....
Signed - Trustee

.....BERYL ANN ISON.....
Print Name - Trustee

.....30-1-2024.....
Date