

**ARKWRIGHT MINERS' WELFARE TRUST  
(REGISTERED CHARITY NUMBER 520403)**

**FINANCIAL STATEMENTS AND REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

ARKWRIGHT MINERS' WELFARE TRUST  
FINANCIAL STATEMENTS AND REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021

<u>CONTENTS</u>	<u>PAGE</u>
Legal and Administrative Information	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8 - 10

ARKWRIGHT MINERS' WELFARE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity Number : 520403

Address of Charity : Hardwick Drive  
New Arkwright Town  
Chesterfield  
S44 5BS

Trustees : Mr D Archer  
Mr J Allwood  
Mrs D Atkinson (resigned 13 December 2021)  
Mr F Atkinson (resigned 13 December 2021)  
Mr M Allwood

Bankers : Santander Business Banking  
Bridle Road  
Bootle  
Liverpool  
L30 4GB

Independent Examiner : J Wallage FCA  
CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

## ARKWRIGHT MINERS' WELFARE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts which can be found on page 8.

#### **Constitution and Objects**

The charity constituted by a Scheme dated 22 March 2005 and is registered with the Charity Commission under the number 520403.

The object of the charity is to provide an institute and recreation ground for the benefit of the inhabitants of the area in and around the village of Arkwright, particularly (but not exclusively) those who are members of the mining community.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

#### **Organisational Structure**

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected trading company, Arkwright Miners Welfare Social Club Limited, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the company's directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

#### **Review of Activities**

The club was forced to cease activities at the end of the previous year due to ongoing restrictions caused by the global COVID-19 pandemic. During this time a leak at the club caused quite substantial damage and the repairs required to put the damage right unfortunately meant that the club could not re-open immediately when restrictions were lifted.

Since re-opening activities have more or less returned to normal and the trustees have been pleased to welcome back their customers. The connected trading company has again had a successful year and was in a position to make a substantial donation of its profits to the charity for the second year running.

No accounts have been provided by the sections at the club as very little activity has taken place over the last couple of years due to the various restrictions in place. The trustees are taking steps to get the various section leaders involved at the club once again.

## ARKWRIGHT MINERS WELFARE TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

#### **Review of Activities (continued)**

Towards the end of the year, two of the trustees stepped down as they felt they could not continue with their work at the club. At the time of signing the accounts new trustees are being appointed so that the remaining current trustees can step down due to health reasons and work commitments.

#### **Financial Review**

The charity had net income of £1,738 for the year from the day to day running of the Welfare as opposed to £5,346 in the previous year. This reduction is mainly due to large scale repairs to the roof, car park, fire doors and ventilation systems, some of which were funded by grants from CISWO and the local Parish Council. There were other necessary repairs following a leak early in the year, some of which were covered by an insurance claim.

As mentioned previously, no accounts have been provided for the various sections at the club but it is unlikely that the little activity that has taken place would have made a substantial difference to the charity's accounts. On the whole, the trustees are satisfied with the result for the year.

#### **Investment Policy**

There is no specific investment policy in place as such as the charity does not have sufficient funds at this time to consider investment of any sort. The trustees will continue to monitor this situation and make relevant decisions as necessary.

#### **Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

#### **Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact that may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The Trustees work closely with the directors and members to address these risks.

#### **Impact of COVID 19**

In line with Government direction, the charity ceased all activities in November 2020 and was not able to re-open until the end of June 2021. This has obviously had an effect on the charity's activities but the long term impact of the pandemic on the activities and finances of the charity cannot be assessed at the time of signing these accounts.

The Trustees continue to manage the charity's finances and are satisfied that it will be able to meet its obligations for the foreseeable future.

ARKWRIGHT MINERS' WELFARE TRUST


REPORT OF THE TRUSTEES (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

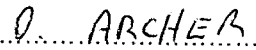
**Statement of Trustees Responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
Signed - Trustee

  
.....  
Print Name - Trustee

28 April 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ARKWRIGHT MINERS WELFARE TRUST**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 520403) for the year ended 31 December 2021 which are set out on pages 6 to 10.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).


I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



28 April 2022

.....  
**J Wallage FCA**

On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
South Yorkshire  
S60 4JG

**ARKWRIGHT MINERS' WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	NOTE	Unrestricted Funds £	Designated Funds £	Total 2021 £	Total 2020 £
<b><u>Income and Endowments</u></b>					
Snooker and pool		324	-	324	208
Room hire		70	-	70	365
Rent received		6,110	-	6,110	6,210
Donations and other income		-	-	-	348
Grants received	2	7,094	-	7,094	-
Occupational licence		3,000	-	3,000	3,000
Insurance claim		2,995	-	2,995	-
Gift aid donation from Arkwright Miners Welfare Social Club Ltd		6,840	-	6,840	4,686
Income on sections		-	-	-	2,478
<b>Total Income</b>		<u>26,433</u>	<u>-</u>	<u>26,433</u>	<u>17,295</u>
<b><u>Expenditure</u></b>					
<b>Direct Charitable Expenditure</b>					
Rates and Water		1,357	-	1,357	1,015
Insurance		3,067	-	3,067	3,014
Repairs and maintenance		16,115	-	16,115	1,913
Entertainment costs covered by grant		2,560	-	2,560	-
Depreciation	3	1,020	-	1,020	1,229
<b>Management and Administration</b>					
Accountancy		497	-	497	484
Sundry expenses		25	-	25	621
Bank charges		54	-	54	58
<b>Sections</b>					
Sections expenditure		-	-	-	3,615
<b>Total Expenditure</b>		<u>24,695</u>	<u>-</u>	<u>24,695</u>	<u>11,949</u>
<b>NET INCOME FOR THE YEAR</b>		1,738	-	1,738	5,346
Fund balances brought forward		60,214	4,215	64,429	59,083
<b>Fund balances carried forward</b>		<u>61,952</u>	<u>4,215</u>	<u>66,167</u>	<u>64,429</u>


ARKWRIGHT MINERS' WELFARE TRUST

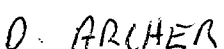
BALANCE SHEET

AS AT 31 DECEMBER 2021

	NOTE	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		46,112		47,132
<b>CURRENT ASSETS</b>					
Investments - CIU shares			2		2
Debtors and prepayments	4	16,454		17,773	
Cash at bank and in hand		9,482		1,610	
Cash held by sections	5	4,215		4,215	
		<u>30,153</u>		<u>23,600</u>	
<b>LESS: CURRENT LIABILITIES</b>					
Creditors falling due within one year	6	(7,627)		(2,482)	
<b>NET CURRENT ASSETS</b>					
			22,526		21,118
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>68,638</u>		<u>68,250</u>
<b>LONG TERM LIABILITIES</b>					
Creditors falling due after more than one year	7		(2,471)		(3,821)
<b>TOTAL NET ASSETS</b>					
			<u>66,167</u>		<u>64,429</u>
<b>REPRESENTED BY:-</b>					
<b>FUNDS</b>					
Unrestricted Fund			61,952		60,214
Designated funds	5		4,215		4,215
			<u>66,167</u>		<u>64,429</u>

The Financial Statements were approved by the Trustees on and signed on their behalf by:

  
.....  
Signed - Trustee

  
.....  
Print Name - Trustee

28 April 2022

**ARKWRIGHT MINERS' WELFARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**a. Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

**b. Income Recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**c. Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**d. Depreciation**

It is the policy of the trustees to maintain the charity's freehold property in a continuing state of good repair and they consider that in view of the expected residual value it is not necessary to provide for depreciation of the property.

Depreciation is provided on fixed assets other than freehold property in order to write off the cost of those assets over their expected economic lives. The annual rates of depreciation applied are as follows:-

Fixtures and Equipment	-	25% reducing balance basis
Boiler	-	10% straight line basis

**ARKWRIGHT MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>2. <u>GRANTS RECEIVED</u></b>		
<u>Sutton-cum-Duckmanton Parish Council</u>		
Amount received for repairs to ventilation systems and entertainment costs over the festive period	7,545	-
Less: Amount unspent at year end carried forward for future use	(4,985)	-
	2,560	-
<u>Coal Industry Social Welfare Organisation</u>		
Amount received for installation of new fire safety doors - fully utilised in year	4,534	-
	7,094	-
<b>Total grants received and utilised in year</b>	<b>7,094</b>	<b>-</b>

	<u>Land &amp; Buildings</u>	<u>Fixtures &amp; Equipment</u>	<u>Total</u>
	£	£	£
<b>3. <u>FIXED ASSETS</u></b>			
<b><u>COST</u></b>			
At 1 January 2021	45,816	35,682	81,498
Additions	-	-	-
At 31 December 2021	45,816	35,682	81,498
<b><u>DEPRECIATION</u></b>			
At 1 January 2021	1,184	33,182	34,366
Charge for the year	395	625	1,020
At 31 December 2021	1,579	33,807	35,386
<b><u>NET BOOK VALUE</u></b>			
At 31 December 2021	44,237	1,875	46,112
At 31 December 2020	44,632	2,500	47,132

**ARKWRIGHT MINERS' WELFARE TRUST**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>2021</u>	<u>2020</u>
	£	£
<b>4. <u>DEBTORS</u></b>		
Balance due from Arkwright Miners' Welfare Social Club Ltd	16,058	17,547
Prepayments	396	226
	<u>16,454</u>	<u>17,773</u>
<b>5. <u>SECTIONS FUNDS</u></b>		
Bowls section	3,590	3,590
Children's Fund	625	625
	<u>4,215</u>	<u>4,215</u>
<p>No accounts have been provided by the sections for the year - there has been very little activity due to ongoing COVID restrictions.</p>		
<b>6. <u>CREDITORS: Amounts falling due within one year</u></b>		
Accruals	842	682
Unused grants carried forward for future use	4,985	-
Loan from North Derbyshire Miners' Welfare Trust Fund	1,800	1,800
	<u>7,627</u>	<u>2,482</u>
<b>7. <u>CREDITORS: Amounts falling due after more than one year</u></b>		
Loan from North Derbyshire Miners' Welfare Trust Fund	2,471	3,821
	<u>2,471</u>	<u>3,821</u>