

# 2023/24 AGM

## Treasurer's Report

This refers to 1<sup>st</sup> April 2023 to 31 March 2024, so from the Coronation to the Big Breakfast event, to put it into context.

The Sheet gives a summary comparison between 23/24 and the previous year 22/23

### INCOME

- Grants – Coronation, baby change, emergency doors
- Donations – marking these separately this year as have set up gift aid with HMRC. They are gradually increasing as we advertise our position with the roof.
- Hall Hires are up. A combination of increased hires and a full year on new charges
- Fundraising Activities: Coronation (split profit with Hartley Trust), Footie, Murder Mystery, cheese & wine, race night, various film nights, bars for private events, gin night, ceilidh, Burns Supper, pub night, big breakfast & start of the Grand Draw

### EXPENDITURE

- Water up, fluctuation in bills - usually £50-£80 but £465 in July, £200 in February
- Gas has gone up by over £1000, but electricity has dropped
- Internet is up slightly as charges increased
- Maintenance & New Assets include work and purchases for the Small Hall upgrade and the New Kitchen, including the new shutter and the projector etc for the main hall. NOTE some purchases were made in the last financial year as well.
- Waste Management is up but this is our first full year.
- Licences increased as we got MPLC licences, tv licence and drinks licence.
- Fundraising purchases increases in line with an increase in activities and fundraising income.
- The Coronation was a joint effort with the Hartley trust so we paid them ½ the profit.
- Debtors have all since paid.
- Legal fees are for land registry, building control, structural engineer, architect & engineering consultant for PV
- Insurance is a new expense for us, the WPC had paid when they thought they owned the hall.

Mr Stuart Farrer acted as our Independent Examiner of accounts this year. Notes he made were:

- The 999 Suspense account had a credit of £48,598.89? This was an error in setting up the programme (the original “brought forward” had been put in the wrong place) and has now been corrected.
- No actual User invoices had been seen

**SCOTBY VILLAGE HALL  
INCOME & EXPENDITURE**

	2023/24	2022/23
<b>INCOME</b>		
Grants	£ 2,150.00	
Donations	£ 3,403.40	£ 2,000.00
Private Hall Hire	£ 3,623.00	£ 1,213.25
Regular Hall Hire	£ 20,561.25	£ 17,995.73
Sales	£ 259.53	£ 32.50
Bank Interest	£ 294.72	£ 107.72
Fundraising	£ 21,753.48	£ 3,350.08
	<b>£ 52,045.38</b>	<b>£ 24,699.28</b>
<b>EXPENDITURE</b>		
Water	£ (1,362.63)	£ (562.78)
Gas	£ (6,112.43)	£ (4,901.23)
Electricity	£ (2,112.01)	£ (2,811.84)
Internet	£ (342.78)	£ (289.07)
Cleaning	£ (1,155.87)	£ (1,120.00)
Maintainance	£ (19,466.22)	£ (18,465.04)
Consumables (cleaning/tea/coffee etc)	£ (1,039.09)	£ (647.18)
Licences	£ (857.82)	£ (192.00)
New Assets (Shutter etc)	£ (12,922.77)	£ (4,283.54)
Fundraising Purchases	£ (9,426.39)	£ (1,905.73)
Waste Management	£ (484.85)	£ (28.66)
Office Costs	£ (85.97)	£ (113.80)
Printing	£ -	£ (36.00)
Misc (Burns & Accounts Thank you's )	£ (119.00)	£ (38.00)
Donation to Hartley Trust for Coronation split	£ (1,256.75)	£ (60.00)
Bank Charges - Sumup	£ (93.28)	£ (14.48)
Hire Charges	£ (22.50)	£ (8.50)
Legal Fees	£ (964.40)	
Postage	£ (34.20)	
Insurance	£ (1,369.59)	
	<b>£ (59,228.55)</b>	<b>£ (35,477.85)</b>
<b>SURPLUS / (DEFICIT)</b>	<b>£ (7,183.17)</b>	<b>£ (10,778.57)</b>

**BALANCE SHEET**

**Fixed assets**

**Current assets**

Debtors	£ 771.25	£ 1,358.75
Cash	£ -	£ 698.74
Natwest Business Account	£ 1,749.95	£ 3,841.60
Natwest Business Saver	£ 28,115.95	£ 31,921.23
<b>Total assets</b>	<b>£ 30,637.15</b>	<b>£ 37,820.32</b>

**Profit & Loss**  
**Scotby Village Hall**  
 Accounting Year 2023/24

	Debit	Credit
<b>Turnover</b>		<b>52,045</b>
Sales		260
Regular Hall Hire		20,561
Grants		2,150
Donations		3,403
Fundraising		21,753
Interest		295
Private Hall Hire		3,623
<b>less Administration Expenses</b>	<b>49,317</b>	
Water	1,363	
Gas	6,112	
Electricity	2,112	
Maintenance	19,466	
Cleaning	1,156	
Consumables	1,039	
New Assets	12,923	
Office Costs	86	
Rent	23	
Internet & Telephone	343	
Licenses and Permits	858	
Miscellaneous	119	
Legal and Professional Fees	964	
Postage	34	
Charitable Donations	1,257	
Bank/Finance Charges	93	
Insurance	1,370	
<b>less Tax-Disallowable Admin Expenses</b>		<b>9,911</b>
Fundraising purchases	9,426	

↑ agrees to N/L  
 β additions correct 15.6.24  
 1/2  
 15.6.24  
 15/10/24

Waste Management	485
<b>Operating Profit</b>	<b>-£7,183</b>
<b>less Drawings</b>	<b>£0</b>
<b>less Profit &amp; Loss journal entries</b>	<b>£0</b>
<b>Retained Profit this period:</b>	<b>β -£7,183</b>
<b>Retained Profit brought forward:</b>	<b>-£10,779</b>
<b>Distributable Reserves / Retained Profit carried forward:</b>	<b>β -£17,962</b>

Chair

V. Routledge

9.7.24

Treasurer

A. Hill

9/7/24

Independent Examiner

S. Garner

8.7.24