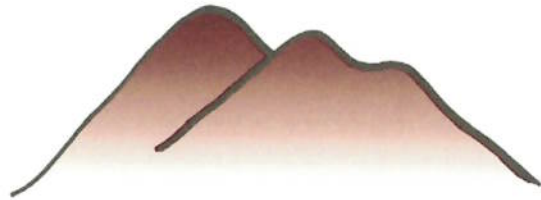


**Fitz Park Charitable Trust**  
**Report of the Directors and Trustees**  
**and Financial Statements for the year ended**  
**31 March 2024**



**Keswick**  
**ACCOUNTANTS**

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**Fitz Park Charitable Trust**

**Index to the Financial Statements  
for the year ended  
31 March 2024**

	Page
Charity Information	1
Trustees' Report	2
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Activities Comparative	7
Balance Sheet	9
Notes to the Financial Statements	9 - 15

**Fitz Park Charitable Trust**

**Charity Information  
for the year ended  
31 March 2024**

**DIRECTORS  
AND  
TRUSTEES:**

Cllr A L Dunn  
Cllr S Harwood  
Cllr C J Houghton  
Cllr C M Houghton  
Cllr D J T Kemp  
Cllr S Lansbury  
Cllr B R Laphorn  
Cllr J Murray  
Cllr R Nelson  
Cllr T M Parsons  
Cllr A G Paxon  
Cllr L J Taylor

**CHIEF EXECUTIVE OFFICER:**

Miss Vivien Little

**BUSINESS ADDRESS**

50 Main Street  
Keswick  
Cumbria  
CA12 5JS

**CHARITY NUMBER:**

520327

**ACCOUNTANT AND  
INDEPENDENT EXAMINER**

Frances Clark ACA  
Keswick Accountants  
Appleside  
4 Leonard Street  
Keswick  
Cumbria  
CA12 4EJ

## **Fitz Park Charitable Trust**

### **Report of the Trustees for the year ended 31 March 2024**

The Trustees present their report together with the financial statements of the Charity for the year ended 31 March 2024.

The accounts have been prepared in accordance with the Charities Act 2011, and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Governing Document**

The Fitz Park Trust is a Charitable Trust governed by a Trust Deed. The Trust was established in 1882 covering 28 acres of parkland in central Keswick adjoining the river Greta. A new scheme was drawn up in 1995 and the management of the Park is now the responsibility of Keswick Town Council as sole Trustee.

#### **Objectives**

The provision and maintenance of a public park and recreation ground for use of the inhabitants of, and visitors to, the town of Keswick without the distinction of political, religious or other opinions, with the object of improving the conditions of life for the said inhabitants.

#### **Trustees**

The Trustees who acted during the period were as follows:

Cllr D S Burn - end of term May 2023  
Cllr A Daniels - end of term May 2023  
Cllr A B Dunn - end of term May 2023  
Cllr A L Dunn  
Cllr S Harwood  
Cllr C J Houghton - elected May 2023  
Cllr C M Houghton - elected May 2023  
Cllr D J T Kemp - elected May 2023  
Cllr S Lansbury  
Cllr B R Laphorn - elected May 2023  
Cllr A Lywood - end of term May 2023  
Cllr D Miller - end of term May 2023  
Cllr J Murray  
Cllr R Nelson - elected May 2023  
Cllr T M Parsons - elected May 2023  
Cllr A G Paxon  
Cllr L J Taylor - elected May 2023  
Cllr P C Titley - end of term May 2023  
Cllr P Walter - end of term May 2023

#### **Management Structure**

In 1995 Keswick Town Council was conveyed the Park on trust for the people of Keswick. It is therefore a given that once democratically elected as a Town Councillor, the duty of Trustee forms part of that role. The recruitment process is therefore according to the Local Government Act 1972; Representation of the People Act 1983 as amended by the Representation of the People Act 1985, and Local Elections (Parishes and Communities) Rules 1986, amended 1999.

## **Fitz Park Charitable Trust**

### **Report of the Trustees, contd. for the year ended 31 March 2024**

#### **Review of the Development, Activities and Achievements of the Charity**

During the year the Trust carried on with its objectives of running and maintaining the park for the benefit of the people of Keswick.

Fitz Park is split into two areas and is home to the local football, bowling, cricket, athletics, tennis and croquet clubs. At Upper Fitz Park, public tennis, bowling and putting is available during the summer season together with refreshments from Café HNW year-round. The Trust also introduced the additional activity of table tennis to Upper Fitz Park this year. Lower Fitz Park contains a floodlit multi use games area with pitches for 5 and 7 aside football, tennis and basketball area and is also available for informal community use or pre-booked activity sessions. Lower Fitz Park also contains an award-winning destination play area providing equipment for different age ranges, an outdoor gym and pump track. It is also home of the Towns Junior Park run.

Much needed income is gained from Crosthwaite Road Car Park, this is managed by a third-party provider, with all profits remaining with the Trust.

The Trust has made a number of steps to address climate change including declaring a Climate Change Emergency. What the Trust have done so far:-

- Use only peat free compost
- Use glyphosate free weed killer
- Gradually introducing more bee friendly plants
- Led a campaign asking retailers not to stock disposable BBQs and have prohibited use in our Parks
- Worked with partners to coordinate the control of Balsam
- Changed to 100% renewable energy suppliers
- Invested the majority of our reserves in Ethical Banks
- Replaced petrol equipment with electric as and when they need replacing
- Use lower carbon fuel for the remaining petrol equipment
- Have a Climate Change Action Plan in place which is regularly updated
- All staff have been given Climate and Carbon Literacy training
- Introducing a bug hotel to Upper Fitz Park
- Planted many trees in an area named Elizabeth's wood

Footpath improvements have taken place during the year with more planned in future years and a bike rack has been installed via grant funding. The area known as the top circle has been upgraded which included 'upcycled' seating made from a tree which had to be taken down in the park. The fantastic work undertaken by the Parks and Café staff was acknowledged as they were given well deserved accolades from Cumbria in Bloom – gold and silver awards for Tourism, Small Woodland Copse, Biodiversity and Kings Coronation Feature.

A new workshop and staff premises are currently under construction with improvements to the café/games building planned for next year.

## **Fitz Park Charitable Trust**

### **Report of the Trustees, contd. for the year ended 31 March 2024**

#### **Finances**

During the year the Trust had net outgoing resources of £37,017 (2023 net incoming £43,108). When added to brought forward reserves of £658,212 the closing reserves were £621,195. Of this, £455,086 are fixed assets and £166,109 revenue funds. Of the Revenue funds £7,732 relate to restricted funds or projects, £138,686 is the Sinking Fund which has been set aside as a designated fund, and the unrestricted revenue reserves are £19,691.

Trustees and Officers are currently working on short, medium and long term plans.

#### **Reserves Policy**

The Trust has unrestricted revenue reserves of £19,691. Ideally the level of reserves would represent 3 to 6 months of the previous year's running costs which is in the region of £55,000 to £110,000. However the Trust does not hold this level of general reserves, as a grant is given to the Trust by Keswick Town Council via the precept from Cumberland Council. The grant covers Fitz Parks running costs deficit and when risk assessed the likelihood of this not continuing is very low.

Further reserves are held in the Sinking Fund (designated fund) in case of unforeseen circumstances, such as flooding or other natural disaster to cover uninsurable losses e.g. open space, as well as provision for ongoing improvements and upgrades of the Trusts equipment and assets. During the year it was agreed that the Sinking Fund be capped at a maximum of £100,000 with any remaining funds being moved to the designated Future Development Fund and invested as previously agreed. the profit made by Crosthwaite Road Car Park is moved annually into the Sinking Fund or Future Development Fund.

The total of unrestricted reserves is £474,777 (this includes fixed assets of £455,086). Designated funds are held in the sinking fund is £100,295 and Future Development Fund £38,391.

#### **Investment Policy**

The sinking/futures fund account earns interest during the year, along with any reserves held. As part of addressing climate change the Trust decided to invest some unrestricted reserves into Ethical Banks (CCLA & Unity Bank) earning a higher rate in interest.

#### **Risk Assessment**

An annual risk assessment is carried out identifying insurance and other risks, current arrangements for managing these and any other action required. Insurances are put in place where possible to mitigate any financial losses.



**ON BEHALF OF THE TRUSTEES**

**Fitz Park Charitable Trust**

**Independent Examiners Report  
for the year ended 31 March 2024**

I report on the accounts for the Trust for the year ended 31 March 2024 which are set out on pages 5 - 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to:
- keep accounting records in accordance with s130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark ACA  
Keswick Accountants  
Appleside  
4 Leonard Street  
Keswick  
Cumbria CA12 4EJ

**Fitz Park Charitable Trust**

**Statement of Financial Activities  
for the year ended  
31 March 2024**

	Notes	31 March 2024			Total	31 March 2023
		Restricted	Unrestricted	Designated		Total
		£	£	Funds £	£	£
<b>INCOME</b>						
<b>Donations and legacies</b>						
Donations and gifts	3	80	1,538	-	1,618	7,017
Legacies receivable	4	3,240	-	-	3,240	3,507
Grants receivable	5	-	193,574	-	193,574	181,267
<b>Income from charitable activities</b>						
<b>Other Trading Activities</b>	6	-	76,606	-	76,606	65,540
<b>Income from investments</b>		-	1,918	1,612	3,530	442
<b>Total income</b>		<b>3,320</b>	<b>273,636</b>	<b>1,612</b>	<b>278,568</b>	<b>257,773</b>
<b>EXPENDITURE</b>						
<b>Expenditure on charitable activities</b>	7	<b>3,513</b>	<b>240,803</b>	<b>71,269</b>	<b>315,585</b>	<b>214,665</b>
<b>Total expenditure</b>		<b>3,513</b>	<b>240,803</b>	<b>71,269</b>	<b>315,585</b>	<b>214,665</b>
<b>Net incoming / (outgoing) resources</b>		<b>(193)</b>	<b>32,833</b>	<b>(69,657)</b>	<b>(37,017)</b>	<b>43,108</b>
Total funds brought forward		23,837	481,403	152,972	658,212	615,104
Transfers between funds		(15,912)	(39,459)	55,371	-	-
<b>Total funds carried forward</b>	15	<b>7,732</b>	<b>474,777</b>	<b>138,686</b>	<b>621,195</b>	<b>658,212</b>
<b>Funds carried forward as follows:-</b>						
Revenue Funds		7,732	19,691	138,686	166,109	199,206
Fixed Asset Funds		-	455,086	-	455,086	459,006
		<b>7,732</b>	<b>474,777</b>	<b>138,686</b>	<b>621,195</b>	<b>658,212</b>

The notes form part of these financial statements

**Fitz Park Charitable Trust**

**Statement of Financial Activities  
Comparative  
31 March 2023**

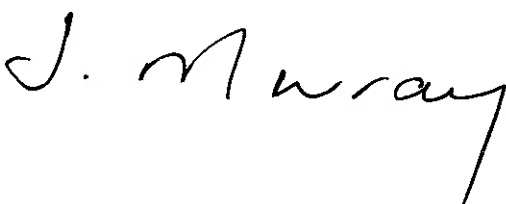
	<b>31 March 2023</b>			
	Restricted £	Unrestricted £	Designated Funds £	Total £
<b>INCOME</b>				
<b>Donations and legacies</b>				
Donations and gifts	2,759	4,258	-	7,017
Legacies receivable	3,507	-	-	3,507
Grants receivable	1,000	180,267	-	181,267
<b>Income from charitable activities</b>				
<b>Other Trading Activities</b>	-	65,540	-	65,540
<b>Income from investments</b>	-	101	341	442
<b>Total income</b>	7,266	250,166	341	257,773
<b>EXPENDITURE</b>				
<b>Expenditure on charitable activities</b>	3,865	210,800	-	214,665
<b>Total expenditure</b>	3,865	210,800	-	214,665
<b>Net incoming / (outgoing) resources</b>	3,401	39,366	341	43,108
Total funds brought forward	23,210	469,627	122,267	615,104
Transfers between funds	(2,774)	(27,590)	30,364	-
<b>Total funds carried forward</b>	23,837	481,403	152,972	658,212
<b>Funds carried forward as follows:-</b>				
<b>Revenue Funds</b>	23,837	22,397	152,972	199,206
<b>Fixed Asset Funds</b>	-	459,006	-	459,006
	23,837	481,403	152,972	658,212

**Fitz Park Charitable Trust**

**Balance Sheet  
as at  
31 March 2024**

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	11		455,086		459,006
			<hr/>		<hr/>
			455,086		459,006
<b>Current Assets</b>					
Debtors	12	25,719		26,737	
Cash at bank and in hand		227,861		188,754	
		<hr/>		<hr/>	
		253,580		215,491	
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	13		87,471		16,285
			<hr/>		<hr/>
<b>Net Current Assets</b>			166,109		199,206
			<hr/>		<hr/>
<b>NET ASSETS</b>			621,195		658,212
			<hr/> <hr/>		<hr/> <hr/>
<b>Funds</b>					
Restricted funds	14		7,732		23,837
Unrestricted funds			474,777		481,403
Designated funds			138,686		152,972
			<hr/>		<hr/>
	15		621,195		658,212
			<hr/> <hr/>		<hr/> <hr/>

As Approved on: 11th July 2024

By: 

## Fitz Park Charitable Trust

### Notes to the Financial Statements for the year ended 31 March 2024

#### 1 Accounting Policies

##### General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

##### Tangible Fixed Assets and Depreciation

All tangible fixed assets are stated at cost less depreciation. Freehold land and buildings are maintained in a good state of repair and in the opinion of the Trustees the realisable value of the land and buildings is not less than the book value. Consequently no depreciation has been provided on freehold land and buildings. All other assets are depreciated at the following rates:-

Vehicles, plant and machinery - 20% reducing balance

The Community Sports Area was agreed to be part of freehold land and buildings and therefore depreciation provided in the previous year was written back.

##### Income

Income is accounted for on a receivable basis. Where income is received for a specific purpose, as defined by the donor, this income is classed as restricted. Income received towards the general objects of the charity is classed as unrestricted.

##### Expenditure

Expenditure is accounted for on an accruals basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. Any legal or professional costs are classified as governance costs. The costs of generating funds are separately identified.

##### Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor.

#### 2 Payment to Accountants

The payment to the accounts included in the expenditure is split as follows:

	2024	2023
	£	£
Payment for preparation of accounts	575	575
Payment for Independent Examination	325	300
	<u>900</u>	<u>875</u>

**Fitz Park Charitable Trust**

**Notes to the Financial Statements  
for the year ended  
31 March 2024**

	31 March 2024				31 March 2023
	Restricted £	Unrestricted £	Designated £	Total £	
<b>3 Donations and gifts</b>					
Play Area Appeal Donations	-	386	-	386	403
Sundry Donations	-	174	-	174	928
Just Giving Donations	-	978	-	978	2,927
BMX Income	80	-	-	80	-
Pups Shelter Donations	-	-	-	-	2,759
	<u>80</u>	<u>1,538</u>	<u>-</u>	<u>1,618</u>	<u>7,017</u>
<b>4 Legacies receivable</b>					
Memorial Trees & Benches	3,240	-	-	3,240	3,507
Legacies	-	-	-	-	-
	<u>3,240</u>	<u>-</u>	<u>-</u>	<u>3,240</u>	<u>3,507</u>
<b>5 Grants receivable</b>					
Keswick Town Council	-	193,574	-	193,574	180,267
Cumbria County Council	-	-	-	-	1,000
Insurance Proceeds	-	-	-	-	-
	<u>-</u>	<u>193,574</u>	<u>-</u>	<u>193,574</u>	<u>181,267</u>
<b>6 Other trading activities</b>					
Allerdale Borough Council Lottery	-	568	-	568	759
CSA Income	-	278	-	278	-
Car Park Income	-	53,732	-	53,732	44,325
Football Club Car Park Contribution	-	11,226	-	11,226	11,974
Football Club Rent	-	1,000	-	1,000	1,000
Bowling Club Car Park Contribution	-	1,666	-	1,666	-
Insurance Reimbursements	-	-	-	-	-
Interim Lease Clubhouse and Courts	-	1,474	-	1,474	1,343
Wayleave	-	33	-	33	33
Lease - Games and Catering	-	5,700	-	5,700	4,010
Hire of Fitz Park	-	929	-	929	2,096
	<u>-</u>	<u>76,606</u>	<u>-</u>	<u>76,606</u>	<u>65,540</u>

## Fitz Park Charitable Trust

### Notes to the Financial Statements for the year ended 31 March 2024

	31 March 2024			Total £	31 March 2023 £
	Restricted £	Unrestricted £	Designated £		
<b>7 Charitable activities</b>					
Staff costs and uniforms	-	116,771	-	116,771	106,559
KTC recharge of admin costs <b>Note 8</b>	-	28,239	-	28,239	26,685
Health and safety costs	-	315	-	315	350
Advertising and PR	-	569	-	569	333
Contingency	-	2,500	-	2,500	2,501
Water rates, trade refuse and electricity	-	11,733	-	11,733	6,677
Insurance	-	6,218	-	6,218	7,200
Repairs and renewals	-	22,492	-	22,492	21,497
Climate change costs	-	588	-	588	743
Fitz flood expenditure	-	-	-	-	564
Plants, trees and fertilizer	-	5,997	-	5,997	1,770
Insurance claim expenditure	-	-	-	-	-
Jubilee tree	-	-	-	-	500
Projects funded by donations	-	1,500	-	1,500	2,050
Tree work and grass cutting	-	9,220	-	9,220	8,632
Sensory garden expenditure	279	-	-	279	-
Community gym expenditure	-	-	-	-	110
CSA Expenditure	-	916	-	916	1,245
Memorial seats and plaques	151	-	-	151	-
Materials and tools	-	2,651	-	2,651	2,745
Games equipment	-	280	-	280	193
Good box expenditure	-	-	-	-	10
Pup shelter expenditure	2,759	-	-	2,759	-
Car park expenses	-	12,907	-	12,907	10,368
CCC Bike rack	324	-	-	324	676
Sinking fund expenditure	-	-	71,269	71,269	-
Signage Expenditure	-	334	-	334	700
Tree carving expenditure	-	-	-	-	37
Resilience expenditure	-	-	-	-	2,845
Recharges from Hope Park Trust	-	-	-	-	-
BMX track expenses	-	961	-	961	689
Interest and charges	-	397	-	397	433
<b>Depreciation</b>					
Play Area and Equipment	-	1,369	-	1,369	1,712
Outdoor Gym	-	1,638	-	1,638	2,048
Trust Plant and Machinery	-	4,190	-	4,190	4,418
(Profit) / Loss on Disposal of Fixed Asset	-	118	-	118	1,000
Independent Examiners Fee	-	900	-	900	875
Legal fees	-	-	-	-	-
Professional Fees	-	8,000	-	8,000	500
	<b>3,513</b>	<b>240,803</b>	<b>71,269</b>	<b>315,585</b>	<b>214,665</b>

**Fitz Park Charitable Trust**

**Notes to the Financial Statements  
for the year ended  
31 March 2024**

**8 Breakdown of Keswick Town Council Recharges**

	31 March 2024	31 March 2023
	£	£
Salaries, National insurance and Pension	22,484	21,698
Pension to Former Employee	313	219
Staff Expenses	33	36
Payroll Outsource Costs	44	63
Rent	1,414	1,414
Building Service Costs	1,564	1,374
Insurance	178	172
Repairs - Decorating	129	3
Subscriptions	214	188
Stationery and Printing	137	174
Postage	67	86
Photocopier Lease and Charges	328	341
Computer Maintenance	671	504
Website and Internet Costs	232	122
Telephone	239	91
Health and Safety	3	6
Office Equipment and Fittings	24	40
Council Chamber Expenditure	6	6
Conferences / Training	159	148
	<u>28,239</u>	<u>26,685</u>

**9 Employee Remuneration**

Staff costs and uniforms

31 March 2024

31 March 2023

Gross salaries	114,424	104,967
Other staff costs and expenses	2,347	1,592

116,771

106,559

No employee earned £60,000 or more.

No.

No.

**Staff numbers**

Gardeners and groundsmen	2.20	2.20
Administratiion	0.40	0.40
	<u>2.60</u>	<u>2.60</u>

**Fitz Park Charitable Trust**

**Notes to the Financial Statements  
for the year ended  
31 March 2024**

**10 Trustee Remuneration and Expenses**

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

**11 Tangible Fixed Assets**

	Land and Buildings £	Play Equipment and Outdoor £	Community Sports Area £	Trust Plant and Machinery £	Car Park £	Total £
<b>COST</b>						
At 1 April 2023	190,285	180,459	136,213	60,634	99,797	667,388
Additions	-	-	-	3,392	-	3,392
Disposals	-	-	-	183	-	183
At 31 March 2024	190,285	180,459	136,213	63,843	99,797	670,597
<b>DEPRECIATION</b>						
At 1 April 2023	-	165,421	-	42,958	-	208,379
Charge for year	-	3,007	-	4,190	-	7,197
Eliminated on disposal	-	-	-	65	-	65
At 31 March 2024	-	168,428	-	47,083	-	215,511
<b>NET BOOK VALUE</b>						
At 31 March 2024	190,285	12,031	136,213	16,760	99,797	455,086
At 31 March 2023	190,285	15,038	136,213	17,676	99,797	459,009

**12 Debtors**

	31 March 2024 £	31 March 2023 £
Trade debtors	-	1,162
Owed by KTC	25,719	25,575
VAT recoverable	-	-
	<u>25,719</u>	<u>26,737</u>

**13 Creditors: amounts falling due within one year**

	31 March 2024 £	31 March 2023 £
Trade creditors	77,310	3,836
Owed to Hope Park	41	67
Other taxation & social security	-	-
Accruals	10,120	12,382
	<u>87,471</u>	<u>16,285</u>

**Fitz Park Charitable Trust**

**Notes to the Financial Statements  
for the year ended  
31 March 2024**

**14 Funds**

	At 1 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£	£	£
<b>Projects &amp; Restricted funds</b>					
Memorial Seats and Trees	4,002	3,240	(151)	(4,998)	2,093
Tree Carving	441	-	-	-	441
BMX Track	652	80	-	-	732
Sensory Garden	1,834	-	(279)	-	1,555
Flood Recovery	3,365	-	-	(3,365)	-
Resilience Fund	7,549	-	-	(7,549)	-
Outdoor Gym	2,911	-	-	-	2,911
CCC Bike Rack Fund	324	-	(324)	-	-
Pups Shelter Fund	2,759	-	(2,759)	-	-
	<u>23,837</u>	<u>3,320</u>	<u>(3,513)</u>	<u>(15,912)</u>	<u>7,732</u>
<b>DESIGNATED</b>					
DES Sinking Fund	152,972	1,612	(3,365)	(50,924)	100,295
DES Future Development Fund	-	-	(67,904)	106,295	38,391
	<u>152,972</u>	<u>1,612</u>	<u>(71,269)</u>	<u>55,371</u>	<u>138,686</u>

Note: the transfers from Memorial Seats and Trees to the general reserves are to cover the cost of fixed asset purchases to be met by those funds, that have been added to the general reserves.

**Funds Comparative Year End 31 March 2023**

	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
	£	£	£	£	£
<b>Projects &amp; Restricted funds</b>					
Memorial Seats and Trees	2,100	3,507	-	(1,605)	4,002
Tree Carving	478	-	(37)	-	441
BMX Track	652	-	-	-	652
Sensory Garden	1,834	-	-	-	1,834
Flood Recovery	3,929	-	-	(564)	3,365
Insurance Settlements	340	-	-	(340)	-
Resilience Fund	10,394	-	(2,845)	-	7,549
Tree Donation	197	-	(197)	-	-
Outdoor Gym	3,286	-	(110)	(265)	2,911
CCC Bike Rack Fund	-	1,000	(676)	-	324
Pups Shelter Fund	-	2,759	-	-	2,759
	<u>23,210</u>	<u>7,266</u>	<u>(3,189)</u>	<u>(2,774)</u>	<u>23,837</u>
<b>DESIGNATED Sinking Fund</b>					
	<u>122,267</u>	<u>341</u>	<u>-</u>	<u>30,364</u>	<u>152,972</u>
	<u>122,267</u>	<u>341</u>	<u>-</u>	<u>30,364</u>	<u>152,972</u>

**Fitz Park Charitable Trust**

**Notes to the Financial Statements  
for the year ended  
31 March 2024**

**15 Net Assets by fund**

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	455,086	-	455,086
Current assets	7,732	107,162	138,686	253,580
Creditors: amounts falling due within one year	-	(87,471)	-	(87,471)
<b>Total net assets</b>	<b>7,732</b>	<b>474,777</b>	<b>138,686</b>	<b>621,195</b>

**Net Assets by fund Comparative Year Ended 31 March 2023**

	Restricted £	Unrestricted £	Designated £	Total £
Tangible fixed assets	-	459,006	-	459,006
Current assets	23,837	38,682	152,972	215,491
Creditors: amounts falling due within one year	-	(16,285)	-	(16,285)
<b>Total net assets</b>	<b>23,837</b>	<b>481,403</b>	<b>152,972</b>	<b>658,212</b>