

Charity registration number 520296

BROUGHTON VILLAGE HALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

BROUGHTON VILLAGE HALL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms E Pattinson Ms MA Allen	(Appointed 21 January 2021) (Appointed 27 January 2021)
Charity number	520296	
Principal address	Broughton Village Hall Little Broughton Cockermouth Cumbria CA13 0XU	
Independent examiner	Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ	

BROUGHTON VILLAGE HALL

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BROUGHTON VILLAGE HALL

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The past twelve months has been another year of great success for Broughton Village Hall. We have been working with the changing rules and restrictions throughout the year. We continue to hire the Hall out to many different groups in and around the area including, Yoga, Craft, Dance, Brownies and Rainbows, Bowling, Footytots, Baby Exercise. We also run our own groups in the Hall for the residents of Broughton and surrounding areas including, Mother and Baby Group, Soup and Sandwich, and Supper Nights raising funds for the utilities bills at the Hall and maintenance costs.

The Hall changed Committee during lock down and is now managed by 2 Trustees and 5 Volunteers from the Village. We have applied for funding from the National Lottery and been successful in purchasing all new equipment for Mother and Baby Group.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate to the major risks.

Structure, governance and management

The trustees who served during the year and up to date of signature of the financial statements were:

Miss Elizabeth Pattison (Chair)	(appointed on 21 January 2021)
Mrs Maria Allen (Treasurer)	(appointed on 27 January 2021)

Our Committee Volunteers:

Miss Amy Leech
Mrs Lindsay Robinson (Cheque Signatory)
Mrs Kerry Henderson
Mrs Vivian Steadman
Mrs Catherine Gourlay-Cain

The trustees' report was approved by the Board of Trustees.



Ms MA Allen
Trustee

Date: 31/12/22

BROUGHTON VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BROUGHTON VILLAGE HALL

I report to the trustees on my examination of the financial statements of Broughton Village Hall (the charity) for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Stanger BFP FCA
Gibbons
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 7 November 2022

BROUGHTON VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £
<u>Income from:</u>					
Donations and legacies	3	22,338	8,500	30,838	12,439
Investments	4	80	-	80	8
Total income		22,418	8,500	30,918	12,447
<u>Expenditure on:</u>					
Charitable activities	5	18,943	-	18,943	3,874
Net incoming resources before transfers		3,475	8,500	11,975	8,573
Gross transfers between funds		8,288	(8,288)	-	-
Net income for the year/ Net movement in funds		11,763	212	11,975	8,573
Fund balances at 1 December 2020		28,191	-	28,191	19,618
Fund balances at 30 November 2021		39,954	212	40,166	28,191

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BROUGHTON VILLAGE HALL

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		16,420		-
Current assets					
Cash at bank and in hand		23,746		28,191	
Net current assets			23,746		28,191
Total assets less current liabilities			40,166		28,191
Income funds					
Restricted funds	8		212		-
Unrestricted funds			39,954		28,191
			40,166		28,191

The financial statements were approved by the Trustees on 31/10/22



Ms MA Allen
Trustee

BROUGHTON VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Charity information

Broughton Village Hall is a Registered Charity operating within the terms of its Constitution, as approved by the Charity Commission in 2007.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BROUGHTON VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

BROUGHTON VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2021	2021	2021	2020
	£	£	£	£
Donations and funding	1,662	-	1,662	10,833
Hire of village hall	2,039	-	2,039	1,606
Grant receivable	18,637	8,500	27,137	-
	<u>22,338</u>	<u>8,500</u>	<u>30,838</u>	<u>12,439</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>80</u>	<u>8</u>

BROUGHTON VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

5 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Water rates	374	1,225
Rates	-	(140)
Heat and light	763	1,171
Office costs	916	56
Subscriptions	-	15
Insurance	548	497
Repairs and maintenance	13,478	780
Cleaning expenses	-	270
Cost of fundraising evenets	639	-
Telephone	334	-
General expenses	317	-
Donations	1,574	-
	<u>18,943</u>	<u>3,874</u>
	<u>18,943</u>	<u>3,874</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
Additions	8,288	8,132	16,420
At 30 November 2021	<u>8,288</u>	<u>8,132</u>	<u>16,420</u>
Carrying amount			
At 30 November 2021	<u>8,288</u>	<u>8,132</u>	<u>16,420</u>

BROUGHTON VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

8 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 30 November 2021 £
	Balance at 1 December 2020 £	Incoming resources £	Transfers £	
Baby group	-	8,500	(8,288)	212

Baby Group - Funds received to provide baby group equipment.

9 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £
Fund balances at 30 November 2021 are represented by:				
Tangible assets	16,420	-	16,420	-
Current assets/(liabilities)	23,534	212	23,746	28,191
	<u>39,954</u>	<u>212</u>	<u>40,166</u>	<u>28,191</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).