

Charity registration number 520141

**WOODFORD WAR MEMORIAL COMMUNITY CENTRE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## CONTENTS

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1 - 3       |
| Independent examiner's report     | 4           |
| Statement of financial activities | 5           |
| Balance sheet                     | 6           |
| Notes to the financial statements | 7 - 12      |

---

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### Trustees

Mrs. R Griffin  
Mr. T Tootle  
Mrs. J Craig  
Mrs. P E Mott  
Mrs. L Wood  
Mrs. M Wood  
Mr. S Exelby  
Mrs M Poole

(Appointed 28 October  
2021)

Z A Jones  
Mr I Brook  
Mr T Dawson

### Charity number

520141

### Registered office

Woodford Community Centre  
Chester Road  
Woodford  
Stockport  
Cheshire  
SK7 1PS

### Independent examiner

Azets Audit Services  
Alpha House  
4 Greek Street  
Stockport  
Cheshire  
SK3 8AB  
United Kingdom

---

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 30 JUNE 2022**

---

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charity's objects are to have a community centre available to the local community and local charitable groups and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Trustees are delighted to be able to say that this is Woodford Community Centre's 70th year. The Centre is still here with its head held high after a very challenging period indeed during the pandemic.

Established regular bookings have by and large all survived and returned to the fold and are carrying on their various activities namely, dog training classes, badminton groups, pilates classes, a sewing class, a bridge class, Woodford WI and Woodford Players plus others.

It's also reassuring to report that other regular groups are on board since lock down restrictions ended and the level of enquiries for private events is very encouraging as is the level of firm bookings.

A very successful Platinum Jubilee Celebration event was held which raised over £400 for two local charities.

The main fund-raiser of the year is Bonfire Night and in November 2021 a decision was made to go ahead and happily it paid off, to produce a thoroughly successful event.

As previously reported operational costs were kept to a minimum and the same discipline has been exercised since our being able to function again. We realise that there are going to be tough times ahead in terms of rising costs. We have been busy addressing such items but the results of which will appear in the next financial period. We are pleased to report that funds in our reserve account have remained intact throughout this current financial year. We have not had to draw on them at all for support.

The trustees are very grateful to both the community and our regular hirers for their unstinting support.

### **Income**

#### Grants

WWMCC did not receive any grants in 2021-22

#### Hall Hire and Bar Commission

Due to an increasing number of events taking place over the year income has increased from the previous year to £48,942 (2021 £2,855)

#### Fundraising

2021-22 saw the level of activities gradually increase over the financial year, with the main event, being bonfire night, being able to take place, all be it at reduced capacity. The result of the increase of activities generated a pleasing income of £32,260 (2021 £nil)

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2022**

---

### Expenditure

#### Business rates

WWMCC's charitable status permits it to receive a discount on any Business Rates

#### Operating Costs

Alarm maintenance, Caretaking and Cleaning, Gas, Water, Electricity, Grounds maintenance, Security costs have all been maintained.

#### Planned Expenditure

This includes timed thermostats to help reduce our heating bills and pop-up posts in front of the main gate are planned in order to increase security. The trustees are also looking at commencing a programme of stage lighting replacement with LEDs in order to reduce costs and energy use during performances. The trustees will be looking to explore the possibility of obtaining and available grants for same.

### Financial review

During the period the total incoming resources were £81,212 (2021 - £2,869). Resources expended totalled £57,262 (2021 - £28,022).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Free reserves of the charity totalled £114,350 (2021 £86,266).

### Investment Policy

All funds are invested in two bank accounts, a Community Fund and a Reserve account with Barclays Bank. The trustees are considering other investment options now that interest rates have risen a bit. The trustees continually assess the major risks to which WWMCC could be exposed and make sure that accessible funds are lodged in an appropriate account.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for the next financial year - 1st July 2022 to 30th June 2023

As previously stated the trustees are considering various refurbishment options, hire fees and fundraising opportunities.

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2022**

---

### **Structure, governance and management**

The charity is a registered charity (No. 520141). Its registered office is shown on the Legal and Administrative Information page.

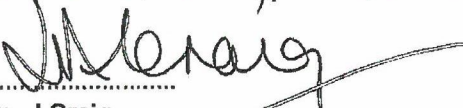
The charity is constituted by a governing document dated 1 July 1953 and subsequently amended on 6 January 1954, 12 September 2007, 6 May 2010, 13 October 2011 and 25 September 2013.

The Board of Trustees is responsible for the overall governance of the charity.

The trustees who served during the year and up to the date of signature of the financial statements are listed on the legal and administrative information page.

The trustees are responsible for the appointment of new trustees. New trustees will only be appointed after due consideration is given to eligibility, personal competence and specialist skills. New trustees, when appointed, are inducted into the working of the charity by existing trustees.

The trustees' report was approved by the Board of Trustees.



.....  
**Mrs. J Craig**

Trustee

Dated: .....

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WOODFORD WAR MEMORIAL COMMUNITY CENTRE

---

I report to the trustees on my examination of the financial statements of Woodford War Memorial Community Centre (the charity) for the year ended 30 June 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Ward - ACA

Azets Audit Services  
Alpha House  
4 Greek Street  
Stockport  
Cheshire  
SK3 8AB  
United Kingdom

Dated: 7/11/2022.

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

|   |       | Unrestricted<br>funds<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ |
|---|-------|------------------------------------|------------------------------------|
|   | Notes |                                    |                                    |
| <b><u>Income from:</u></b>  |       |                                    |                                    |
| Charitable activities   | 3     | 81,202                             | 2,855                              |
| Investments   | 4     | 10                                 | 14                                 |
| <b>Total income</b>   |       | <u>81,212</u>                      | <u>2,869</u>                       |
| <b><u>Expenditure on:</u></b>   |       |                                    |                                    |
| Charitable activities   | 5     | <u>57,262</u>                      | <u>28,022</u>                      |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 23,950                             | (25,153)                           |
| Fund balances at 1 July 2021  |       | <u>124,202</u>                     | <u>149,355</u>                     |
| <b>Fund balances at 30 June 2022</b>                                    |       | <u><u>148,152</u></u>              | <u><u>124,202</u></u>              |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

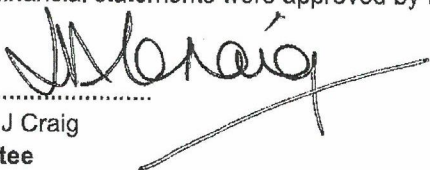
## BALANCE SHEET

AS AT 30 JUNE 2022

|   | Notes | 2022           |                | 2021            |                |
|---|-------|----------------|----------------|-----------------|----------------|
|   |       | £              | £              | £               | £              |
| <b>Fixed assets</b>                                   |       |                |                |                 |                |
| Tangible assets                                       | 9     |                | 33,802         |                 | 37,936         |
| <b>Current assets</b>                                 |       |                |                |                 |                |
| Debtors   | 10    | 14,130         |                | 4,180           |                |
| Cash at bank and in hand                              |       | 106,836        |                | 93,211          |                |
|   |       | <u>120,966</u> |                | <u>97,391</u>   |                |
| <b>Creditors: amounts falling due within one year</b> | 11    | <u>(6,616)</u> |                | <u>(11,125)</u> |                |
| Net current assets                                    |       |                | 114,350        |                 | 86,266         |
| <b>Total assets less current liabilities</b>          |       |                | <u>148,152</u> |                 | <u>124,202</u> |
| <b>Income funds</b>                                   |       |                |                |                 |                |
| Unrestricted funds                                    |       |                | 148,152        |                 | 124,202        |
|   |       |                | <u>148,152</u> |                 | <u>124,202</u> |

The financial statements were approved by the Trustees on .....

.....  
Mrs. J Craig  
Trustee



# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

---

### 1 Accounting policies

#### Charity information

Woodford War Memorial Community Centre is an unincorporated association constituted by a governing document.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |                      |
|-----------------------------|----------------------|
| Freehold land and buildings | 3% reducing balance  |
| Plant and equipment         | 20% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

---

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the Instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

---

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

### 3 Charitable activities

|                                    | Facility<br>rental | Bonfire<br>Income | Hire<br>charges | Total  | Hire charges | Total |
|------------------------------------|--------------------|-------------------|-----------------|--------|--------------|-------|
|                                    | 2022               | 2022              | 2022            | 2022   | 2021         | 2021  |
|                                    | £                  | £                 | £               | £      | £            | £     |
| Sales within charitable activities | 3,696              | 32,260            | 45,246          | 81,202 | 2,855        | 2,855 |

### 4 Investments

|                     | Unrestricted<br>funds | Unrestricted<br>funds |
|---------------------|-----------------------|-----------------------|
|                     | 2022                  | 2021                  |
|                     | £                     | £                     |
| Interest receivable | 10                    | 14                    |

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 5 Charitable activities

|  | Community Centre<br>2022<br>£ | Bonfire Expenses<br>2022<br>£ | Total<br>2022<br>£ | Community Centre<br>2021<br>£ |
|--|-------------------------------|-------------------------------|--------------------|-------------------------------|
| Depreciation and impairment            | 4,134                         | -                             | 4,134              | 4,647                         |
| Establishment costs                    | 17,809                        | -                             | 17,809             | 9,202                         |
| Repairs, maintenance and caretaker     | 16,112                        | -                             | 16,112             | 10,374                        |
| Subscriptions and donations            | 911                           | -                             | 911                | 1,155                         |
| Sundry and other costs                 | 751                           | 13,026                        | 13,777             | 160                           |
| Cleaning                               | 2,003                         | -                             | 2,003              | 504                           |
| Advertising and promotion              | 659                           | -                             | 659                | 300                           |
|  | <u>42,379</u>                 | <u>13,026</u>                 | <u>55,405</u>      | <u>26,342</u>                 |
| Share of support costs (see note 6)    | 237                           | -                             | 237                | -                             |
| Share of governance costs (see note 6) | 1,620                         | -                             | 1,620              | 1,680                         |
|  | <u>44,236</u>                 | <u>13,026</u>                 | <u>57,262</u>      | <u>28,022</u>                 |

### 6 Support costs

|   | Support costs<br>£ | Governance costs<br>£ | 2022<br>£    | Support costs<br>£ | Governance costs<br>£ | 2021<br>£    |
|---|--------------------|-----------------------|--------------|--------------------|-----------------------|--------------|
| Office expenses                           | 237                | -                     | 237          | -                  | -                     | -            |
| Accountants fees                          | -                  | 1,620                 | 1,620        | -                  | 1,680                 | 1,680        |
|   | <u>237</u>         | <u>1,620</u>          | <u>1,857</u> | <u>-</u>           | <u>1,680</u>          | <u>1,680</u> |
| Analysed between<br>Charitable activities | <u>237</u>         | <u>1,620</u>          | <u>1,857</u> | <u>-</u>           | <u>1,680</u>          | <u>1,680</u> |

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

There were no employees during the year.

# WOODFORD WAR MEMORIAL COMMUNITY CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 9 Tangible fixed assets

|                                    | Freehold land<br>and buildings<br>£ | Plant and<br>equipment<br>£ | Total<br>£ |
|------------------------------------|-------------------------------------|-----------------------------|------------|
| <b>Cost</b>                        |                                     |                             |            |
| At 1 July 2021                     | 70,835                              | 129,286                     | 200,121    |
| At 30 June 2022                    | 70,835                              | 129,286                     | 200,121    |
| <b>Depreciation and impairment</b> |                                     |                             |            |
| At 1 July 2021                     | 50,517                              | 111,668                     | 162,185    |
| Depreciation charged in the year   | 610                                 | 3,524                       | 4,134      |
| At 30 June 2022                    | 51,127                              | 115,192                     | 166,319    |
| <b>Carrying amount</b>             |                                     |                             |            |
| At 30 June 2022                    | 19,708                              | 14,094                      | 33,802     |
| At 30 June 2021                    | 20,318                              | 17,618                      | 37,936     |

### 10 Debtors

|   | 2022<br>£ | 2021<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 12,952    | 3,075     |
| Other debtors                               | 1,178     | 1,105     |
|   | 14,130    | 4,180     |

### 11 Creditors: amounts falling due within one year

|                              | 2022<br>£ | 2021<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | 3,693     | 6,764     |
| Accruals and deferred income | 2,923     | 4,361     |
|                              | 6,616     | 11,125    |

### 12 Related party transactions

There were no related party transactions to disclose during the year (2021 - nil).