

Charity registration number 520127 (England and Wales)

THE UPTON VICTORY HALL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



THE UPTON VICTORY HALL

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|---|--|--------------------------|
| Trustees | P Walker K Balgobin Mrs E M Munro Mr M Bidston Mr G Dewhurst | (Appointed 22 June 2024) |
| Charity number (England and Wales) | 520127 | |
| Independent examiner | Helen Furlong FCCA Xeinaidin North West Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR | |
| Bankers | Barclays Bank PLC 182-184 Grange Road Grange Precinct Birkenhead Merseyside CH41 6EA | |
| Solicitors | Kirwans Solicitors 363 Woodchrucl Road Prenton Wirral Merseyside CH42 8PE | |
| Investment advisors | Evelyn Partners Royal Liver Building Pier Head Liverpool Merseyside L3 1NY | |

THE UPTON VICTORY HALL

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THE UPTON VICTORY HALL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives, aims and public benefit The objects of the charity are to permit the land and buildings described in parts 1 and 2 of the First Schedule to the Trust Deed, to be appropriated and used in perpetuity in a non-denominational and non political place of recreation and social intercourse under the name of "The Upton Victory Hall" for the benefit of the inhabitants of Upton. The trustees are aware of the public benefit requirements and feel the charity meets them.

Significant activities The charity receives income from the hire of its hall, and renting out of the other facilities to its constituent Clubs, and other organisations.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Trust continues to operate in a challenging environment and the Committee is to be highly commended for the manner in which they continue to conduct the day-to-day affairs of The Upton Victory Hall.

The Trustees are satisfied that the activities carried out during the year are consistent with the aims and objects of the Charity, under continued difficult circumstances.

At 31 March 2025 the total value of our investments was £123,698 compared with £136,083 at 31 March 2024. All figures are provided by Evelyn Partners.

The Trustees have reviewed their investment objective and it was agreed that this should continue to be maximisation of capital. Efforts are being made to bolster the investments of the Charity. The Trustees continue to be satisfied with the performance of Evelyn Partners.

THE UPTON VICTORY HALL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The overall results for the year show a deficit of £22,859 (2024 deficit £13,525) which when deducted from the reserves brought forward of £204,919 leaves £182,060 to be carried forward. Cash in the bank amounted to £10,534 (2024 £10,476)

The Trustees continue to look to find ways to increase income (expenses are already as low as reasonably can be expected) in particular in the following areas; increase in bar takings by more support from club members etc, a further increase in Hall income and additional voluntary income. Bookings of the Main Hall have continued to be excellent, thanks to the hard work of the Committee and many congratulations must go to the Committee for this. Strong competition from nearby room hiring facilities in the Village always has to be borne in mind. The Committee has been working very closely with other Community Groups within the Village, which culminated in the very successful Upton Lights Switch On.

However, there is always continued expenditure needed for the fabric of the Hall to ensure that the buildings are in such a condition to attract more hirers of the Hall and more members to the constituent clubs.

The trustees will ensure that the charity has the necessary free reserves to cover its liabilities and that the unrestricted reserves equate to (or exceed) three months "core" costs, currently approximately £25,000. At 31 March 2025 the Free Reserves amounted to £127,486 (2024 £138,245).

The UVH Charity recognises that risks may come in a number of ways and under various classifications such as governance, financial, compliance, operational and external. The governance structure within the organisation is set within three discrete levels (Trustee, Executive Committee and individual constituent Club level) which aims to ensure that risk identification and management is ongoing throughout the organisation at the appropriate level. There continues to be an emphasis on containing costs and wherever possible, reducing them. Considerable effort is also being placed on boosting hall lettings income, and the income received from the constituent clubs.

There have been, over the year, improvements made to the fabric of the building and furnishings, all of which have the purpose of improving Trust facilities for the benefit of members and public. Examples of such projects include rewire of kitchen in the main hall.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Upton Victory Hall Trust is constituted under a Deed of Declaration of Trust dated 5 August 1920, revised on 12 November 1946.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs M Kalil (Resigned 13 February 2025)

P Walker

K Balgobin

Mrs E M Munro

Mr M Bidston

(Appointed 22 June 2024)

Mr G Dewhurst

THE UPTON VICTORY HALL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

When the need arises, existing trustees are responsible for approaching various people who are familiar with the charity and have appropriate skills to become future trustees. The board of trustees then decide if they wish to appoint the nominations.

The furtherance of the objects of the Trust and the day-to-day administration of the Upton Victory Hall, is delegated by the Trustees to an Executive Committee who meet monthly to conduct their affairs in accordance with the Bye-Laws. Agendas for those meetings always include:

- Minutes of previous meetings
- Matters arising
- Treasurer's report
- Reports from sub-committees, e.g.: House Grounds Bar
- Any other business

The Executive Committee give an account of their stewardship at the Annual General Meeting.

The trustees' report was approved by the Board of Trustees.

P Walker
Trustee

19 January 2026

THE UPTON VICTORY HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE UPTON VICTORY HALL

I report to the trustees on my examination of the financial statements of The Upton Victory Hall (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Furlong FCCA
Xeinadin North West Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR
19 January 2026

THE UPTON VICTORY HALL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Donations and legacies | 3 | - | 19 |
| Operation of Hall and Grounds | 4 | 92,177 | 85,884 |
| Other trading activities | 5 | 2,775 | 2,463 |
| Investments | 6 | 1,463 | 1,409 |
| Total income | | <u>96,415</u> | <u>89,775</u> |
| Expenditure on: | | | |
| Raising funds | 7 | 810 | 821 |
| Charitable activities | 8 | 116,560 | 117,882 |
| Total expenditure | | <u>117,370</u> | <u>118,703</u> |
| Net gains/(losses) on investments | 13 | <u>(1,904)</u> | <u>15,403</u> |
| Net expenditure and movement in funds | | <u>(22,859)</u> | <u>(13,525)</u> |
| Reconciliation of funds: | | | |
| Fund balances at 1 April 2024 | | <u>204,919</u> | <u>218,444</u> |
| Fund balances at 31 March 2025 | | <u>182,060</u> | <u>204,919</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE UPTON VICTORY HALL

BALANCE SHEET

AS AT 31 MARCH 2025

| | | 2025 | | 2024 | |
|--|-------|---------------|----------------|---------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 15 | | 54,574 | | 66,674 |
| Investments | 16 | | 123,698 | | 136,083 |
| | | | <u>178,272</u> | | <u>202,757</u> |
| Current assets | | | | | |
| Stocks | 17 | 55 | | 340 | |
| Debtors | 18 | 278 | | 210 | |
| Cash at bank and in hand | | 10,534 | | 10,476 | |
| | | <u>10,867</u> | | <u>11,026</u> | |
| Creditors: amounts falling due within one year | 20 | (6,420) | | (7,063) | |
| | | <u>4,447</u> | | <u>3,963</u> | |
| Net current assets | | | 4,447 | | 3,963 |
| Total assets less current liabilities | | | <u>182,719</u> | | <u>206,720</u> |
| Creditors: amounts falling due after more than one year | 21 | | (659) | | (1,801) |
| Net assets | | | <u>182,060</u> | | <u>204,919</u> |
| The funds of the charity | | | | | |
| Unrestricted funds | 23 | | 182,060 | | 204,919 |
| | | | <u>182,060</u> | | <u>204,919</u> |

The financial statements were approved by the trustees on 19 January 2026

P Walker
Trustee

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Upton Victory Hall is a charity governed by a declaration of trust dated 12 November 1946.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor has communicated in writing both the amount and the settlement date. In the event the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification of the interest paid or payable by the bank.

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-------------|
| Freehold land and buildings | n/a |
| Freehold improvements | 15% on cost |
| Plant and equipment | 15% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Taxation

The charity is exempt from tax on its charitable activities.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.15 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | - | 19 |

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--------------------------------------|------------------------------------|------------------------------------|
| Operation of Hall and Grounds | | |
| Bar income | 11,238 | 11,433 |
| Quotas | 53,363 | 49,869 |
| Hall Hire Income | 27,576 | 24,582 |
| | <u>92,177</u> | <u>85,884</u> |

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|------------------------------------|------------------------------------|
| Membership subscriptions and sponsorships | 1,215 | 1,100 |
| Fundraising events | 1,560 | 1,363 |
| | <u> </u> | <u> </u> |
| Other trading activities | 2,775 | 2,463 |
| | <u> </u> | <u> </u> |

6 Income from investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--------------------------------|------------------------------------|------------------------------------|
| Income from listed investments | 1,138 | 1,409 |
| Interest receivable | 325 | - |
| | <u> </u> | <u> </u> |
| | 1,463 | 1,409 |
| | <u> </u> | <u> </u> |

7 Expenditure on raising funds

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|-----------------------|------------------------------------|------------------------------------|
| Investment management | 810 | 821 |
| | <u> </u> | <u> </u> |

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

| | Operation of Hall and Grounds 2025 £ | Operation of Hall and Grounds 2024 £ |
|---|--|--|
| Direct costs | | |
| Staff costs | 48,458 | 44,078 |
| Depreciation and impairment | 17,615 | 17,949 |
| Rates & water | 3,385 | 4,712 |
| Insurance | 6,627 | 5,497 |
| Light & heat | 10,041 | 9,299 |
| Bar purchases | 6,606 | 7,206 |
| Repairs & maintenance | 10,584 | 15,942 |
| General expenses | 9,449 | 9,956 |
| Hire purchase | 277 | 277 |
| | <u>113,042</u> | <u>114,916</u> |
| Share of support and governance costs (see note 9) | | |
| Support | 232 | 318 |
| Governance | 3,286 | 2,648 |
| | <u>116,560</u> | <u>117,882</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>116,560</u> | <u>117,882</u> |

9 Support costs allocated to activities

| | 2025 £ | 2024 £ |
|-------------------------------|--------------|--------------|
| | 232 | 318 |
| Governance costs | 3,286 | 2,648 |
| | <u>3,518</u> | <u>2,966</u> |
| Analysed between: | | |
| Operation of Hall and Grounds | <u>3,518</u> | <u>2,966</u> |

10 Net movement in funds

| | 2025 £ | 2024 £ |
|--|---------------|---------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 1,950 | 1,950 |
| Depreciation of owned tangible fixed assets | <u>17,615</u> | <u>17,949</u> |

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|-------------------------|----------------|----------------|
| | 4 | 3 |
| | <u>4</u> | <u>3</u> |
| Employment costs | 2025 | 2024 |
| | £ | £ |
| Wages and salaries | 47,665 | 43,374 |
| Other pension costs | 793 | 704 |
| | <u>48,458</u> | <u>44,078</u> |
| | <u>48,458</u> | <u>44,078</u> |

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|----------------------------|------------------------------------|------------------------------------|
| Gains/(losses) arising on: | | |
| Revaluation of investments | (1,989) | 14,538 |
| Sale of investments | 85 | 865 |
| | <u>(1,904)</u> | <u>15,403</u> |
| | <u>(1,904)</u> | <u>15,403</u> |

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

| | Freehold land and buildings £ | Freehold improvements £ | Plant and equipment £ | Total £ |
|------------------------------------|-------------------------------------|-------------------------------|-----------------------------|------------|
| Cost | | | | |
| At 1 April 2024 | 100 | 165,698 | 90,260 | 256,058 |
| Additions | - | 5,376 | 139 | 5,515 |
| At 31 March 2025 | 100 | 171,074 | 90,399 | 261,573 |
| Depreciation and impairment | | | | |
| At 1 April 2024 | - | 113,651 | 75,733 | 189,384 |
| Depreciation charged in the year | - | 12,195 | 5,420 | 17,615 |
| At 31 March 2025 | - | 125,846 | 81,153 | 206,999 |
| Carrying amount | | | | |
| At 31 March 2025 | 100 | 45,228 | 9,246 | 54,574 |
| At 31 March 2024 | 100 | 52,047 | 14,527 | 66,674 |

16 Fixed asset investments

| | Listed investments £ |
|--------------------------|----------------------------|
| Cost or valuation | |
| At 1 April 2024 | 136,083 |
| Additions | 20,000 |
| Valuation changes | (1,988) |
| Disposals | (30,397) |
| At 31 March 2025 | 123,698 |
| Carrying amount | |
| At 31 March 2025 | 123,698 |
| At 31 March 2024 | 136,083 |

17 Stocks

| | 2025 £ | 2024 £ |
|------------------|-----------|-----------|
| Goods for resale | 55 | 340 |

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|---|--------------|---------------------|---------------------|
| 18 Debtors | | 2025 | 2024 |
| | | £ | £ |
| Amounts falling due within one year: | | | |
| Trade debtors | | 227 | 159 |
| Other debtors | | 51 | 51 |
| | | <u>278</u> | <u>210</u> |
| | | <u><u>278</u></u> | <u><u>210</u></u> |
| | | | |
| 19 Finance lease obligations | | | |
| Future minimum lease payments due under finance leases: | | 2025 | 2024 |
| | | £ | £ |
| Within one year | | 1,235 | 1,328 |
| Within two and five years | | 659 | 1,801 |
| | | <u>1,894</u> | <u>3,129</u> |
| | | <u><u>1,894</u></u> | <u><u>3,129</u></u> |
| | | | |
| 20 Creditors: amounts falling due within one year | | 2025 | 2024 |
| | Notes | £ | £ |
| Obligations under finance leases | 19 | 1,235 | 1,328 |
| Trade creditors | | 3,445 | 4,486 |
| Other creditors | | 352 | 325 |
| Accruals and deferred income | | 1,388 | 924 |
| | | <u>6,420</u> | <u>7,063</u> |
| | | <u><u>6,420</u></u> | <u><u>7,063</u></u> |
| | | | |
| 21 Creditors: amounts falling due after more than one year | | 2025 | 2024 |
| | Notes | £ | £ |
| Obligations under finance leases | 19 | 659 | 1,801 |
| | | <u>659</u> | <u>1,801</u> |
| | | <u><u>659</u></u> | <u><u>1,801</u></u> |
| | | | |
| 22 Retirement benefit schemes | | 2025 | 2024 |
| Defined contribution schemes | | £ | £ |
| Charge to profit or loss in respect of defined contribution schemes | | 793 | 704 |
| | | <u>793</u> | <u>704</u> |
| | | <u><u>793</u></u> | <u><u>704</u></u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

THE UPTON VICTORY HALL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2024 | Incoming resources | Resources expended | Gains and losses | At 31 March 2025 |
|-----------------------|----------------------------|-------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| General funds | 204,919 | 96,415 | (117,370) | (1,904) | 182,060 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | Gains and losses | At 31 March 2024 |
| | £ | £ | £ | £ | £ |
| General funds | 218,444 | 89,775 | (118,703) | 15,403 | 204,919 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).