

**THE UPTON VICTORY HALL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE UPTON VICTORY HALL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	D S Kirwan Mrs M Kalil P Walker K Balgobin Mrs E M Munro
<b>Charity number</b>	520127
<b>Independent examiner</b>	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
<b>Bankers</b>	Barclays Bank PLC 98 Ford Road Upton Wirral Merseyside CH49 0TQ
<b>Solicitors</b>	Kirwans Solicitors 363 Woodchurch Road Prenton Wirral Merseyside CH42 8PE
<b>Investment advisors</b>	Tilney Royal Liver Building Pier Head Liverpool Merseyside L3 1NY

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# THE UPTON VICTORY HALL

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# THE UPTON VICTORY HALL

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

**Objectives, aims and public benefit** The objects of the charity are to permit the land and buildings described in parts 1 and 2 of the First Schedule to the Trust Deed, to be appropriated and used in perpetuity in a non-denominational and non political place of recreation and social intercourse under the name of "The Upton Victory Hall" for the benefit of the inhabitants of Upton. The trustees are aware of the public benefit requirements and feel the charity meets them.

**Significant activities** The charity receives income from the hire of its hall, and renting out of the other facilities to its constituent Clubs, and other organisations.

### Achievements and performance

The Trust continues to operate in a particularly challenging environment and the Committee is to be highly commended for the manner in which it continued to conduct the day-to-day and financial affairs of the Victory Hall and on the way that it has tried to mitigate the adverse effects of the Covid restrictions.

Bookings of the Hall resumed later in the year and there was a successful Covid grant application which helped the financial situation somewhat. However, progress on the job of identifying better uses of Trust assets was halted by the continuation of the Covid pandemic. The Trust has found itself in a very difficult position with Covid restrictions still affecting the different Clubs and those hiring the hall.

The Trustees are satisfied that the activities carried out during the year are consistent with the aims and objects of the Charity, under very difficult circumstances.

At 31 March 2021 the total value of our investments was £138,599 compared with £125,996 at 31 March 2020. All figures are provided by Tilney Bestinvest.

The Trustees have reviewed their investment objective and it was agreed that this should continue to be maximisation of capital. Efforts are being made to bolster the investments of the Charity. The Trustees continue to be satisfied with the performance of Tilney Bestinvest.

### Financial review

The overall results for the year show a surplus of £4,156 (2020 surplus £30,534) which when added to the reserves brought forward of £185,156 leaves £189,312 to be carried forward. Cash in the bank amounted to £18,734 (2020 £14,878)

The trustees continue to look to find ways to increase income (expenses are already as low as reasonably can be expected) in particular in the following areas; increase in bar takings by more support from club members etc, a further increase in Hall income and additional voluntary income.

The trustees will ensure that the charity has the necessary free reserves to cover its liabilities and that the unrestricted reserves equate to (or exceed) three months "core" costs, currently approximately £20,000. This was met at 31 March 2021.

# THE UPTON VICTORY HALL

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2021*

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The UVH Charity recognises that risks may come in a number of ways and under various classifications such as governance, financial, compliance, operational and external. The governance structure within the organisation is set within three discrete levels (Trustee, Executive Committee and individual constituent Club level) which aims to ensure that risk identification and management is ongoing throughout the organisation at the appropriate level.

Through the Executive Committee the Trustees regularly review the risks to the organisation for which they are responsible and oversee the management and control of the Executive Committee's Risk Register. Risks are identified, managed, transferred, avoided or accepted as appropriate

There continues to be an emphasis on containing costs and wherever possible, reducing them. Considerable effort is also being placed on boosting hall lettings income, and the income received from the constituent clubs.

Some success has again been achieved in obtaining grants and efforts in this regard will continue.

There are various projects under consideration, all of which have the purpose of improving Trust facilities for the benefit of members and public. Examples of such projects include floodlighting to some tennis courts.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Upton Victory Hall Trust is constituted under a Deed of Declaration of Trust dated 5 August 1920, revised on 12 November 1946.

The trustees who served during the year and up to the date of signature of the financial statements were:

D S Kirwan

B Disley-Jones

(Resigned 18 November 2020)

Mrs M Kalil

P Walker

Mrs J Edwards

(Resigned 31 August 2021)

K Balgobin

Mrs E M Munro

When the need arises, existing trustees are responsible for approaching various people who are familiar with the charity and have appropriate skills to become future trustees. The board of trustees then decide if they wish to appoint the nominations.

The furtherance of the objects of the Trust and the day-to-day administration of the Upton Victory Hall, is delegated by the Trustees to an Executive Committee who meet monthly to conduct their affairs in accordance with the Bye-Laws. Agendas for those meetings always include:

- Minutes of previous meetings
- Matters arising
- Treasurer's report
- Reports from sub-committees, e.g.: House Grounds Bar
- Any other business

The Executive Committee give an account of their stewardship at the Annual General Meeting.

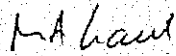
# THE UPTON VICTORY HALL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees' report was approved by the Board of Trustees.



**Mrs M Kalil**

Trustee

Dated: 10 December 2021

# THE UPTON VICTORY HALL

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE UPTON VICTORY HALL

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I report to the trustees on my examination of the financial statements of The Upton Victory Hall (the charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA  
McLintocks (NW) Limited

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: 0.12.21

# THE UPTON VICTORY HALL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	26,191	15,114
Charitable activities	4	42,195	90,607
Other trading activities	5	1,066	1,871
Investments	6	3,281	66,277
Other income	7	4,415	-
<b>Total income</b>		<b>77,148</b>	<b>173,869</b>
<b><u>Expenditure on:</u></b>			
Raising funds	8	849	928
Charitable activities	9	104,987	123,206
<b>Total resources expended</b>		<b>105,836</b>	<b>124,134</b>
Net gains/(losses) on investments	13	32,844	(19,201)
<b>Net movement in funds</b>		<b>4,156</b>	<b>30,534</b>
Fund balances at 1 April 2020		185,156	154,622
<b>Fund balances at 31 March 2021</b>		<b>189,312</b>	<b>185,156</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

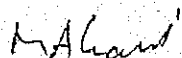
# THE UPTON VICTORY HALL

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	14		37,967		54,406
Investments	15		138,599		125,996
			<u>176,566</u>		<u>180,402</u>
<b>Current assets</b>					
Stocks	17	657		857	
Debtors	18	51		-	
Cash at bank and in hand		18,734		14,878	
		<u>19,442</u>		<u>15,735</u>	
<b>Creditors: amounts falling due within one year</b>	20	(6,333)		(9,224)	
<b>Net current assets</b>			<u>13,109</u>		<u>6,511</u>
<b>Total assets less current liabilities</b>			<u>189,675</u>		<u>186,913</u>
<b>Creditors: amounts falling due after more than one year</b>	21		(363)		(1,757)
<b>Net assets</b>			<u><u>189,312</u></u>		<u><u>185,156</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>189,312</u>		<u>185,156</u>
			<u><u>189,312</u></u>		<u><u>185,156</u></u>

The financial statements were approved by the Trustees on 10 December 2021



Mrs M. Kalil  
Trustee

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

The Upton Victory Hall is a charity governed by a Declaration of Trust dated 12 November 1946.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies (Continued)

#### 1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in expenditure.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor has communicated in writing both the amount and the settlement date. In the event the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally on notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification of the interest paid or payable by the bank.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	n/a
Freehold improvements	15% on cost
Plant and equipment	15% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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1. Accounting policies (Continued)

### 1.9 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.12 Taxation

The charity is exempt from tax on its charitable activities.

### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies (Continued)

#### 1.14 Retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 1.15 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	53	5,114
Grants	25,656	10,000
Gift aid	482	-
	<u>26,191</u>	<u>15,114</u>
<b>Grants receivable for core activities</b>		
Covid-19 support grants	19,431	-
CJRS grants	6,225	-
Sport England	-	10,000
	<u>25,656</u>	<u>10,000</u>

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 4 Charitable activities

	Operation of Hall and Grounds 2021 £	Operation of Hall and Grounds 2020 £
Bar Income	529	17,305
Quotas	35,064	47,202
Hall Hire Income	6,602	22,668
Bridge Drive	-	3,432
	<u>42,195</u>	<u>90,607</u>

### 5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
200 (Supporters) Club	1,066	1,166
Fundraising events	-	705
Other trading activities	<u>1,066</u>	<u>1,871</u>

### 6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Lease premium received	-	64,900
Income from listed investments	3,281	1,371
Interest receivable	-	6
	<u>3,281</u>	<u>66,277</u>

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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7 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Insurance claim	4,415	-
	<u>4,415</u>	<u>-</u>

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

### 8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Investment management	849	928
	<u>849</u>	<u>928</u>

### 9 Charitable activities

	Operation of Hall and Grounds	Operation of Hall and Grounds
	2021	2020
	£	£
Staff costs	34,853	39,093
Depreciation and impairment	20,050	21,486
Rates and water	2,419	5,096
Insurance	3,581	3,172
Light and heat	2,413	6,884
Advertising	-	271
Bar purchases	200	9,505
Repairs & Maintenance	33,057	16,221
General expenses	5,469	8,764
Hire purchase	237	419
Centenary expenses	-	7,728
	<u>102,279</u>	<u>118,639</u>
Share of support costs (see note 10)	128	316
Share of governance costs (see note 10)	2,580	4,251
	<u>104,987</u>	<u>123,206</u>

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 10 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Bank charges	128	-	128	316	-	316
Accountancy	-	2,580	2,580	-	2,202	2,202
Legal and professional	-	-	-	-	2,049	2,049
	<u>128</u>	<u>2,580</u>	<u>2,708</u>	<u>316</u>	<u>4,251</u>	<u>4,567</u>
Analysed between						
Charitable activities	<u>128</u>	<u>2,580</u>	<u>2,708</u>	<u>316</u>	<u>4,251</u>	<u>4,567</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	5	5
	<u>5</u>	<u>5</u>
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	34,338	38,593
Other pension costs	515	500
	<u>34,853</u>	<u>39,093</u>

There were no employees whose annual remuneration was more than £60,000.

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	32,844	(19,201)
	<u>32,844</u>	<u>(19,201)</u>

### 14 Tangible fixed assets

	Freehold land and buildings £	Freehold improvements £	Plant and equipment £	Total £
<b>Cost</b>				
At 1 April 2020	100	91,997	73,518	165,615
Additions	-	-	3,611	3,611
	<u>100</u>	<u>91,997</u>	<u>77,129</u>	<u>169,226</u>
At 31 March 2021	100	91,997	77,129	169,226
<b>Depreciation and impairment</b>				
At 1 April 2020	-	52,587	58,622	111,209
Depreciation charged in the year	-	13,795	6,255	20,050
	<u>-</u>	<u>66,382</u>	<u>64,877</u>	<u>131,259</u>
At 31 March 2021	-	66,382	64,877	131,259
<b>Carrying amount</b>				
At 31 March 2021	100	25,615	12,252	37,967
	<u>100</u>	<u>25,615</u>	<u>12,252</u>	<u>37,967</u>
At 31 March 2020	100	39,410	14,896	54,406
	<u>100</u>	<u>39,410</u>	<u>14,896</u>	<u>54,406</u>

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	125,996
Valuation changes	29,073
Disposals	(16,470)
At 31 March 2021	<u>138,599</u>
Carrying amount	
At 31 March 2021	<u>138,599</u>
At 31 March 2020	<u>125,996</u>

### 16 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	<u>138,599</u>	<u>125,996</u>

### 17 Stocks

	2021 £	2020 £
Goods for resale	<u>657</u>	<u>857</u>

### 18 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	<u>51</u>	<u>-</u>

### 19 Finance lease commitments

	2021 £	2020 £
Future minimum lease payments due under finance leases:		
Within one year	1,394	2,567
Within two and five years	363	1,757
	<u>1,757</u>	<u>4,324</u>

# THE UPTON VICTORY HALL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Obligations under finance leases	19	1,394	2,567
Trade creditors		3,953	6,031
Other creditors		230	50
Accruals and deferred income		756	576
		<u>6,333</u>	<u>9,224</u>

21 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Obligations under finance leases	19	<u>363</u>	<u>1,757</u>

22 Related party transactions

There were no disclosable related party transactions during the year.