

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
EGERTON YOUTH CLUB**

Connaughton & Co
2nd Floor, Boulton House
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Manchester
M1 3HY

EGERTON YOUTH CLUB

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for the Year Ended 31 March 2024**

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EGERTON YOUTH CLUB

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to maintain the land and buildings owned by the charity in order that they can be used by the youth of Knutsford and the surrounding area to pursue leisure time activities.

Public benefit

The trustees have given due consideration to the Charity Commissions published guidance on the Public Benefit requirement under the Charities Act 2011 and believe the activities noted above further the charity's purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity rents out the facilities for use by various organisations including Egerton Football Club, a related charity who aims are to provide or assist in the provision of facilities in the interest of social, recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

FINANCIAL REVIEW

Financial position

The charity's income and expenditure is shown in the accompanying accounting statements.

Reserves policy

The charity's trustees position on holding reserves is that the charity will hold sufficient reserves to enable the charity to continue to provide facilities in order to fulfill the charity's objectives.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

FUTURE PLANS

The charity plans to continue to hold and improve the land and facilities for the benefit of the young people of Knutsford and the surrounding area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Egerton Boys Club was founded in 1946 by The Right Honourable Maurice, 4th Baron Egerton of Tatton.

The Trust was established by Deed in 1964 by the executors of Lord Egerton's will on the basis that the income shall be applied for the benefit of continuing to help and educate boys of Knutsford through their leisure time activities. In the 1980's the Charity Commission gave approval to allow girls to use the club and to change the name.

Egerton Youth Club is a purpose-built leisure and sports operation which provides facilities for the young people of Knutsford and the surrounding area to meet and take part in sport, leisure and social activities.

Recruitment and appointment of new trustees

The trust deed provides that the power of appointing new trustees is vested in the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520073

EGERTON YOUTH CLUB

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

Principal address

Mereheath Lane
Knutsford
Cheshire
WA16 6SL

Trustees

D R Dallimore
T J O'Donnell
Mrs E L Naylor


Independent Examiner

Vincent Connaughton
Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

Advisers

The Trust's Bankers are Royal Bank of Scotland plc, Drummond House (BK) Branch, Customer Services Centre, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN.

Approved by order of the board of trustees on 31/03/2025 and signed on its behalf by:


.....
T J O'Donnell (Mar 31, 2025 11:06 GMT+1)
.....
T J O'Donnell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EGERTON YOUTH CLUB**

Independent examiner's report to the trustees of Egerton Youth Club

I report to the charity trustees on my examination of the accounts of Egerton Youth Club (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Connaughton & Co

[Connaughton & Co \(Mar 31, 2025 11:08 GMT+1\)](#)

Vincent Connaughton

Connaughton & Co
2nd Floor, Boulton House
17-21 Chorlton Street
Manchester
M1 3HY

Date: 31/03/2025

EGERTON YOUTH CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	10,000	10,000	107,776
Other trading activities	2	33,685	-	33,685	16,991
Investment income	3	252,494	-	252,494	220,106
Total		<u>286,179</u>	<u>10,000</u>	<u>296,179</u>	<u>344,873</u>
EXPENDITURE ON					
Raising funds		297,428	-	297,428	251,969
Charitable activities					
Football		2,836	-	2,836	-
Other		-	-	-	361
Other		-	-	-	2,200
Total		<u>300,264</u>	<u>-</u>	<u>300,264</u>	<u>254,530</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(14,085)	10,000	(4,085)	90,343
		<u>(22,000)</u>	<u>22,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(36,085)	32,000	(4,085)	90,343
RECONCILIATION OF FUNDS					
Total funds brought forward		1,207,123	12,000	1,219,123	1,128,780
TOTAL FUNDS CARRIED FORWARD		<u><u>1,171,038</u></u>	<u><u>44,000</u></u>	<u><u>1,215,038</u></u>	<u><u>1,219,123</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.


The notes form part of these financial statements

EGERTON YOUTH CLUB

**STATEMENT OF FINANCIAL POSITION
31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	1,693,721	-	1,693,721	1,735,170
CURRENT ASSETS					
Stocks	10	600	-	600	600
Debtors	11	34,822	-	34,822	43,875
Cash at bank and in hand		21,119	44,000	65,119	57,963
		<u>56,541</u>	<u>44,000</u>	<u>100,541</u>	<u>102,438</u>
CREDITORS					
Amounts falling due within one year	12	(94,656)	-	(94,656)	(94,162)
		<u>(38,115)</u>	<u>44,000</u>	<u>5,885</u>	<u>8,276</u>
NET CURRENT ASSETS					
		<u>1,655,606</u>	<u>44,000</u>	<u>1,699,606</u>	<u>1,743,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,171,038</u>	<u>44,000</u>	<u>1,215,038</u>	<u>1,219,123</u>
CREDITORS					
Amounts falling due after more than one year	13	(484,568)	-	(484,568)	(524,323)
		<u>1,171,038</u>	<u>44,000</u>	<u>1,215,038</u>	<u>1,219,123</u>
NET ASSETS					
	16				
Unrestricted funds				1,171,038	1,207,123
Restricted funds				44,000	12,000
				<u>1,215,038</u>	<u>1,219,123</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 31/03/2025..... and were signed on its behalf by:


T J O'Donnell (Mar 31, 2025 11:06 GMT+1)
 T J O'Donnell - Trustee

EGERTON YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & property - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EGERTON YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

2.	OTHER TRADING ACTIVITIES	31.3.24	31.3.23
		£	£
	Cafe income	<u>33,685</u>	<u>16,991</u>
3.	INVESTMENT INCOME	31.3.24	31.3.23
		£	£
	Ground & hall hire	235,694	205,136
	House rental	<u>16,800</u>	<u>14,970</u>
		<u>252,494</u>	<u>220,106</u>
4.	INDEPENDENT EXAMINER'S REMUNERATION	31.3.24	31.3.23
		£	£
	Fees payable to the charity's Independent Examiner for the independent examination of the charity's financial statements	<u>2,200</u>	<u>2,200</u>
5.	TRUSTEES' REMUNERATION AND BENEFITS	31.3.24	31.3.23
		£	£
	Trustees' salaries	36,000	27,720
	Trustees' pension contributions	<u>2,083</u>	<u>644</u>
		<u>38,083</u>	<u>28,364</u>

The salary paid to a trustee was for work undertaken for the charity, and was not remuneration for acting as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Costs paid by 1 trustee on behalf of the charity have been reimbursed during the year amounting to £4,296.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

		31.3.24	31.3.23
	Staff	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

EGERTON YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	500	107,276	107,776
Other trading activities	16,991	-	16,991
Investment income	220,106	-	220,106
Total	237,597	107,276	344,873
EXPENDITURE ON			
Raising funds	251,969	-	251,969
Charitable activities			
Other	361	-	361
Other	2,200	-	2,200
Total	254,530	-	254,530
NET INCOME/(EXPENDITURE)	(16,933)	107,276	90,343
Transfers between funds	95,276	(95,276)	-
Net movement in funds	78,343	12,000	90,343
RECONCILIATION OF FUNDS			
Total funds brought forward	1,128,780	-	1,128,780
TOTAL FUNDS CARRIED FORWARD	1,207,123	12,000	1,219,123

8. MATERIAL ITEMS

During the year the charity received a donation from Egerton Football Club as a contribution to the purchase of a new 3G carpet amounting to £10,000 (2023 : £95,276) which is shown in the Statement of Financial Activities in the restricted fund.

EGERTON YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

9. TANGIBLE FIXED ASSETS

		Freehold land & property £
COST		
At 1 April 2023		2,082,436
Additions		18,934
Disposals		(10,000)
		2,091,370
DEPRECIATION		
At 1 April 2023		347,266
Charge for year		53,983
Eliminated on disposal		(3,600)
		397,649
NET BOOK VALUE		
At 31 March 2024		1,693,721
At 31 March 2023		1,735,170

10. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	600	600
	600	600

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	34,572	31,080
Prepayments	250	795
	34,822	31,875

EGERTON YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 14)	42,508	41,001
Trade creditors	35,331	34,976
Taxation and social security	6,041	2,443
Other creditors	10,776	15,742
	<u>94,656</u>	<u>94,162</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 14)	<u>484,568</u>	<u>524,323</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>42,508</u>	<u>41,001</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>44,899</u>	<u>44,231</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>167,293</u>	<u>156,049</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	272,376	324,043

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	<u>527,076</u>	<u>565,324</u>

The bank loans are secured by a 1st legal charge over the assets of Egerton Youth Club.

EGERTON YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,207,123	(14,085)	(22,000)	1,171,038
Restricted funds				
3G Carpet fund	12,000	10,000	22,000	44,000
TOTAL FUNDS	<u>1,219,123</u>	<u>(4,085)</u>	<u>-</u>	<u>1,215,038</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,179	(300,264)	(14,085)
Restricted funds			
3G Carpet fund	10,000	-	10,000
TOTAL FUNDS	<u>296,179</u>	<u>(300,264)</u>	<u>(4,085)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,128,780	(16,933)	95,276	1,207,123
Restricted funds				
3G Carpet fund	-	107,276	(95,276)	12,000
TOTAL FUNDS	<u>1,128,780</u>	<u>90,343</u>	<u>-</u>	<u>1,219,123</u>

EGERTON YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,597	(254,530)	(16,933)
Restricted funds			
3G Carpet fund	107,276	-	107,276
TOTAL FUNDS	<u>344,873</u>	<u>(254,530)</u>	<u>90,343</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,128,780	(31,018)	73,276	1,171,038
Restricted funds				
3G Carpet fund	-	117,276	(73,276)	44,000
TOTAL FUNDS	<u>1,128,780</u>	<u>86,258</u>	<u>-</u>	<u>1,215,038</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	523,776	(554,794)	(31,018)
Restricted funds			
3G Carpet fund	117,276	-	117,276
TOTAL FUNDS	<u>641,052</u>	<u>(554,794)</u>	<u>86,258</u>

Transfers between funds

The charity has transferred £22,000 between the general and restricted fund to match the contribution made by Egerton Football Club, a related charity, towards the estimated purchase cost of a new 3G pitch when the current one needs to be replaced in an estimated 8 years time.

EGERTON YOUTH CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

17. RELATED PARTY DISCLOSURES

During the year the charity received a donation and received rental income from Egerton Football Club a charity related to Egerton Youth Club due to having some common trustees. The donation is included in note 8. to the financial statement. Rental income amounted to £87,000 (2023: £80,000).

During the year the charity paid wages amounting to £2,349 to relatives of the trustees.

EGERTON YOUTH CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Contribution to 3G carpet	10,000	107,776
Other trading activities		
Cafe income	33,685	16,991
Investment income		
Ground & hall hire	235,694	205,136
House rental	16,800	14,970
	252,494	220,106
Total incoming resources	296,179	344,873
 EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	36,000	27,720
Trustees' pension contributions	2,083	644
Wages	17,273	11,420
Land rent	3,420	3,420
Rates	-	315
Insurance	14,498	11,950
Heat, light & water	37,820	34,355
Telephone	1,411	933
Printing, postage, stationery & advertising	194	209
Cafe costs	19,272	10,559
Licences	903	556
Referee fees	100	-
Unrecovered VAT	10,364	25,560
Miscellaneous purchases	219	63
Maintenance & repairs	47,286	38,613
Legal & professional	4,628	12,158
Depreciation of tangible fixed assets	53,983	53,983
Profit on sale of tangible fixed assets	6,400	(9,961)
Bank interest	41,574	29,472
	297,428	251,969
 Support costs		
Finance		
Bank charges	636	361
Governance costs		
Independent Examiners Fees	2,200	2,200
Total resources expended	300,264	254,530
Net (expenditure)/income	(4,085)	90,343

This page does not form part of the statutory financial statements