

**REGISTERED CHARITY NUMBER: 520073**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
EGERTON YOUTH CLUB**

Connaughton & Co  
2nd Floor, Boulton House  
17-21 Chorlton Street  
Manchester  
M1 3HY

**EGERTON YOUTH CLUB**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 11
<b>Detailed Statement of Financial Activities</b>	12 to 13

## **EGERTON YOUTH CLUB**

### **REPORT OF THE TRUSTEES for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **FINANCIAL REVIEW**

##### **Financial position**

Due to the Coronavirus pandemic affecting activities over the past 2 years, the organization shows a deficit for the year amounting to £10,676 (2021: £4,410).

The trustees expect to make small surpluses in future years so that the organization can continue to meet its objectives to help and educate the youth of Knutsford through their leisure activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Egerton Boys Club was founded in 1946 by The Right Honourable Maurice, 4th Baron Egerton of Tatton.

The Trust was established by Deed in 1964 by the executors of Lord Egerton's will on the basis that the income shall be applied for the benefit of continuing to help and educate boys of Knutsford through their leisure time activities. In the 1980's the Charity Commission gave approval to allow girls to use the club and to change the name.

Egerton Youth Club is a purpose-built leisure and sports operation which provides facilities for the young people of Knutsford and the surrounding area to meet and take part in sport, leisure and social activities.

##### **Related parties**

There have been no related party transactions in the period 1 April 2020 to 31 March 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

520073

##### **Principal address**

Mereheath Lane  
Knutsford  
Cheshire  
WA16 6SL

##### **Trustees**

D R Dallimore  
T J O'Donnell  
Mrs E L Naylor

##### **Independent Examiner**

Vincent Connaughton  
ICAEW  
Connaughton & Co  
2nd Floor, Boulton House  
17-21 Chorlton Street  
Manchester  
M1 3HY

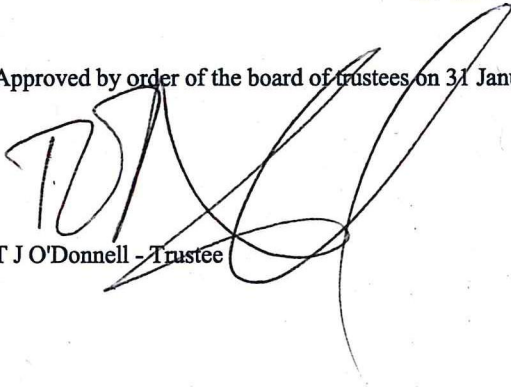
##### **Advisers**

The Trust's Bankers are Royal Bank of Scotland plc, Drummond House (BK) Branch, Customer Services Centre, Drummond House, 1 Redheughs Avenue, Edinburgh, EH12 9JN.

**EGERTON YOUTH CLUB**

**REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2022**

Approved by order of the board of trustees on 31 January 2023 and signed on its behalf by:

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and curves, positioned over the text 'T J O'Donnell - Trustee'.

T J O'Donnell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EGERTON YOUTH CLUB**

**Independent examiner's report to the trustees of Egerton Youth Club**

I report to the charity trustees on my examination of the accounts of Egerton Youth Club (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

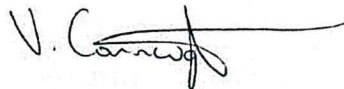
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vincent Connaughton  
ICAEW  
Connaughton & Co  
2nd Floor, Boulton House  
17-21 Chorlton Street  
Manchester  
M1 3HY

31 January 2023

**EGERTON YOUTH CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		5,000	-
<b>Charitable activities</b>			
Football		-	5,000
Other trading activities	2	24,403	56,577
Investment income	3	174,406	156,629
<b>Total</b>		<u>203,809</u>	<u>218,206</u>
<b>EXPENDITURE ON</b>			
Raising funds		214,485	222,616
<b>NET INCOME/(EXPENDITURE)</b>		<u>(10,676)</u>	<u>(4,410)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,139,456	1,143,866
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,128,780</u></u>	<u><u>1,139,456</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**EGERTON YOUTH CLUB**  
**STATEMENT OF FINANCIAL POSITION**  
**31 March 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	1,648,648	1,691,515
<b>CURRENT ASSETS</b>			
Stocks	9	600	-
Debtors	10	36,507	33,655
Cash at bank		65,469	65,362
		<hr/>	<hr/>
		102,576	99,017
<b>CREDITORS</b>			
Amounts falling due within one year	11	(61,331)	(69,323)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		41,245	29,694
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,689,893	1,721,209
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(561,113)	(581,753)
		<hr/>	<hr/>
<b>NET ASSETS</b>		1,128,780	1,139,456
		<hr/>	<hr/>
<b>FUNDS</b>	15		
Unrestricted funds		1,128,780	1,139,456
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		1,128,780	1,139,456
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2023 and were signed on its behalf by:

T J O'Donnell - Trustee

The notes form part of these financial statements

## EGERTON YOUTH CLUB

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & property	- at varying rates on cost
Plant and machinery	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**EGERTON YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

<b>2. OTHER TRADING ACTIVITIES</b>	31.3.22	31.3.21
	£	£
Cafe income	12,393	-
Vending commission	10	9
Government grants	12,000	56,568
	<u>24,403</u>	<u>56,577</u>
<b>3. INVESTMENT INCOME</b>	31.3.22	31.3.21
	£	£
Ground & hall hire	167,425	155,254
House rental	6,981	1,375
	<u>174,406</u>	<u>156,629</u>
<b>4. TRUSTEES' REMUNERATION AND BENEFITS</b>	31.3.22	31.3.21
	£	£
Trustees' salaries	24,640	10,406
Trustees' pension contributions	1,288	323
	<u>25,928</u>	<u>10,729</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Football	5,000
Other trading activities	56,577
Investment income	156,629
<b>Total</b>	<u>218,206</u>
<b>EXPENDITURE ON</b>	
Raising funds	222,616

**EGERTON YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £
	<u>                    </u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,410)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,143,866
	<u>                    </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,139,456</u></u>

**7. EXCEPTIONAL ITEMS**

Due to the Coronavirus pandemic, gross income went below £250,000. This is expected to return to levels above this threshold. The charity continues to produce accounts in accordance with the Charity SORP (FRS102).

**8. TANGIBLE FIXED ASSETS**

	Freehold land & property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>2,024,156</u>	<u>96,384</u>	<u>2,120,540</u>
 <b>DEPRECIATION</b>			
At 1 April 2021	347,693	81,332	429,025
Charge for year	39,104	3,763	42,867
	<u>                    </u>	<u>                    </u>	<u>                    </u>
At 31 March 2022	386,797	85,095	471,892
	<u>                    </u>	<u>                    </u>	<u>                    </u>
 <b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1,637,359</u>	<u>11,289</u>	<u>1,648,648</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
At 31 March 2021	<u>1,676,463</u>	<u>15,052</u>	<u>1,691,515</u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>

Property improvements have been reviewed and depreciation provided in the year to show a fair diminution in value of these assets since they were acquired.

**9. STOCKS**

	31.3.22	31.3.21
	£	£
Stocks	<u>600</u>	<u>-</u>

**EGERTON YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.3.22	31.3.21
	£	£
Trade debtors	<u>36,507</u>	<u>33,655</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 13)	44,959	43,948
Trade creditors	3,265	10,687
Taxation and social security	3,732	7,019
Other creditors	9,375	7,669
	<u>61,331</u>	<u>69,323</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	31.3.22	31.3.21
	£	£
Bank loans (see note 13)	<u>561,113</u>	<u>581,753</u>
<b>13. LOANS</b>		
An analysis of the maturity of loans is given below:		
	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>44,959</u>	<u>43,948</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>46,278</u>	<u>47,873</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>143,023</u>	<u>154,764</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	371,812	379,116
<b>14. SECURED DEBTS</b>		
The following secured debts are included within creditors:		
	31.3.22	31.3.21
	£	£
Bank loans	<u>606,072</u>	<u>625,701</u>

The bank loans are secured by a 1st legal charge over the assets of Egerton Youth Club.

**EGERTON YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

**15. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	1,139,456	(10,676)	1,128,780
<b>TOTAL FUNDS</b>	<u>1,139,456</u>	<u>(10,676)</u>	<u>1,128,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	203,809	(214,485)	(10,676)
<b>TOTAL FUNDS</b>	<u>203,809</u>	<u>(214,485)</u>	<u>(10,676)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	1,143,866	(4,410)	1,139,456
<b>TOTAL FUNDS</b>	<u>1,143,866</u>	<u>(4,410)</u>	<u>1,139,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	218,206	(222,616)	(4,410)
<b>TOTAL FUNDS</b>	<u>218,206</u>	<u>(222,616)</u>	<u>(4,410)</u>

**EGERTON YOUTH CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	1,143,866	(15,086)	1,128,780
<b>TOTAL FUNDS</b>	1,143,866	(15,086)	1,128,780

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	422,015	(437,101)	(15,086)
<b>TOTAL FUNDS</b>	422,015	(437,101)	(15,086)

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**EGERTON YOUTH CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022**

	31.3.22	31.3.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,000	-
<b>Other trading activities</b>		
Cafe income	12,393	-
Vending commission	10	9
Government grants	12,000	56,568
	24,403	56,577
<b>Investment income</b>		
Ground & hall hire	167,425	155,254
House rental	6,981	1,375
	174,406	156,629
<b>Charitable activities</b>		
Grants	-	5,000
	-	5,000
<b>Total incoming resources</b>	203,809	218,206
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Trustees' salaries	24,640	10,406
Trustees' pension contributions	1,288	323
Wages	3,016	20,933
Land rent	3,294	3,168
Rates	649	802
Insurance	11,323	11,137
Heat, light & water	26,637	20,333
Telephone	668	1,051
Printing, postage, stationery & advertising	87	210
Cafe costs	7,601	400
Licences	819	337
Pitch renovation	450	5,565
Bank charges	86	87
Website & computer costs	-	541
Unrecovered VAT	8,327	8,056
Miscellaneous purchases	261	884
Maintenance & repairs	56,329	52,338
Legal & professional	6,104	21,067
Boards	70	706
Depreciation of tangible fixed assets	42,867	44,122
Bank interest	19,969	19,058
Hire purchase	-	1,092
	214,485	222,616

This page does not form part of the statutory financial statements

**EGERTON YOUTH CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022**

	31.3.22	31.3.21
	£	£
Total resources expended	<u>214,485</u>	<u>222,616</u>
<b>Net expenditure</b>	<u><u>(10,676)</u></u>	<u><u>(4,410)</u></u>

This page does not form part of the statutory financial statements

