



**Mr Chairman,**

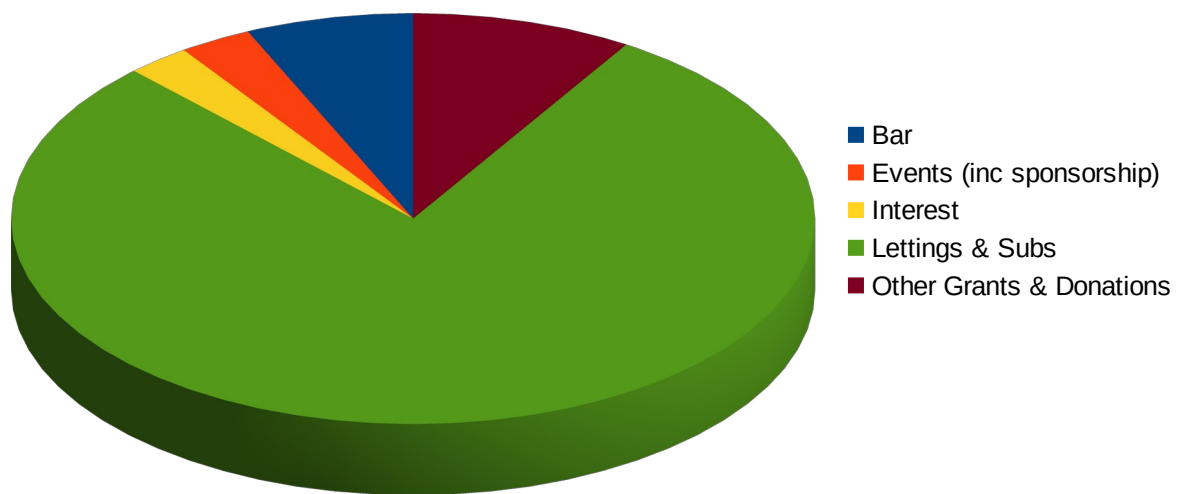
May I present the 56th Annual Report to the Association.

Overall our income in the year to 30<sup>th</sup> April 2024 was £4,082 more than our expenditure.

### Income

The pie chart below shows a breakdown of income.

**Income 2023-24**



The net income for the **Bar** was £7,280.

**Events** included a very successful Gin & Prosecco evening and two separate quiz. The total raised was £3,164. Unfortunately we were unable to stage the annual Downhill Run.

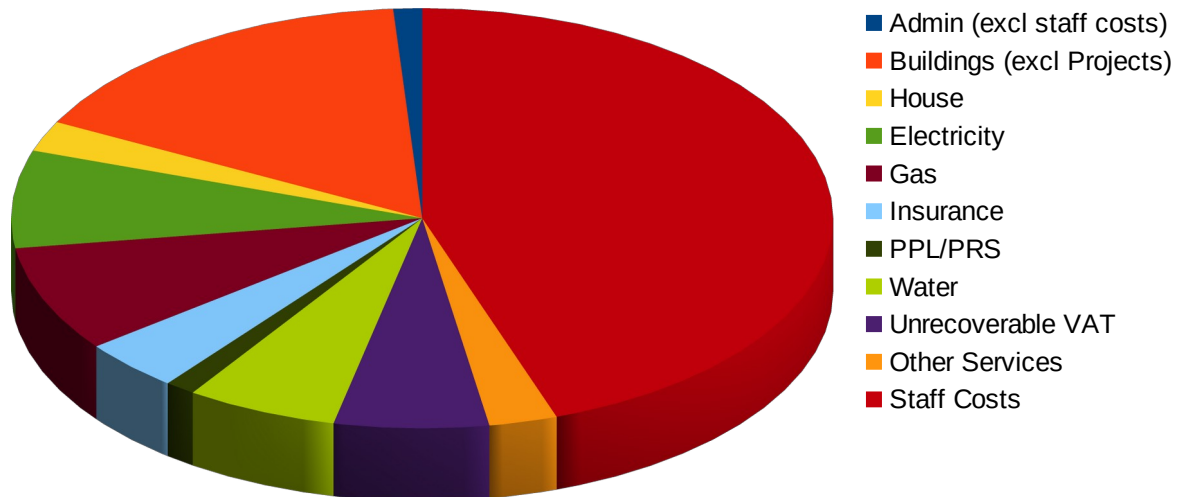
**Grants and Donations**- The 200 Club again made a donation of £4,000. We received £250 in recognition of our help with the Rotary Xmas Float. In addition we received a bequest of £2,000 from Jean Littler's estate. Jean used to be our booking secretary.

The actual **Lettings** for the year totalled £81,689.

The Weaver Words Literary Festival resulted in a net income of £3,425.

## Expenditure

### Expenditure 2023-24



**Staff Costs**, wages and National Insurance contributions remains our largest area of expenditure. The total cost was £47,971

Other than the staff costs there were no significant **Admin** costs .

The majority of the **Buildings** costs of £17,503 were due to the replacement of failed window units around the building, the refurbishment of the gents toilets with some work undertaken in the ladies as well. In addition the pot holes in the car park have been repaired.

**House** costs were minimal.

The **Services** costs reflected the increase in gas, electricity and water prices.

## Balance Sheet

The increase in Net Current Assets reflects the excess income over expenditure. Frodsham Community Association remains financially healthy and we continue to hold reserves to cover the possibility of an uninsured loss.

The need for reserves at the current level will diminish once we have completed the transition to CIO status. We would, however, look to retain c. 1 year's running costs.

In addition you need to be aware that we will have some large items of expenditure in the coming years. Our heating system is coming to the end of its life and will need replacing within the next few years. We are also considering replacing the chairs in the Main Hall. Many have become damaged and some of our users have indicated they are not the most comfortable if sitting for any great length of time.

## Budget for the Year 2024/25

In setting the budget I have made the following assumptions:

- Wages/NI costs will increase in line with the National Living Wage
- In addition to the normal repairs and renewals throughout the year, the planned programme of building maintenance will continue. We intend to refurbish the GP Room and the area outside of that room. The Large and Small Committee Rooms will be repainted as required and new carpet tiles fitted.
- The level of increase in our utility costs will not be of the magnitude of last year.

Expenditure Category	Budget 2023/24	Actual 2023/24	Budget 2024/25
Wages	£51,000	£47,971	£51,300
Admin	£3,000	£1,210	£1,200
Buildings	£9,800	£17,503	£13,500
House	£4,200	£2,512	£2,500
Services	£40,000	£38,130	£40,000
Total	£108,000	£0	£108,500

## Income Assumptions

- Our Lettings will be at a similar level to the year just gone
- The contribution from the Bar will be similar to historic levels
- Events income will include a surplus from the Downhill Run.
- The 200 Club will continue to make a contribution to the Centre's income.

Income Category	Budget 2023/24	Actual 2023/24	Budget 2024/25
Lettings & Subs	£90,000	£85,178	£85,000
Bar	£7,000	£7,280	£7,500
Events	£3,000	£3,164	£4,300
Grants/Donations	£8,000	£13,038	£9,500
Bank Interest	£0	£2,748	£2,200
Totals	£108,000	£0	£108,500

This budget is based on there being no change in current letting and affiliation rates.

## **Thanks**

May I finish by thanking-

- The members of the Management Committee
- Sarah Coleman our Bookings Manager
- Greg Jones, Brian Schofield, Steve Marsden and Jackie Hearn for their hard work supporting the users of the Centre.
- Our volunteers, in particular our bar volunteers and the Centretainments committee
- Jenny Woodward for the 200 Club
- Sam Williams for helping to recycle the glass from the bar
- Tony Fernandez for his help with the reconciliation and banking of our letting income
- Our Independent Examiner of Accounts, Keith Helsby
- Maggie Crimes our Minute Secretary
- All of the Groups and individuals who continue to support the Centre in so many ways

## **Christine Reeves**

Hon Treasurer

## Income Statement

To End: **2024-04** **2023-04**

**Excess Income Over Expenditure: £4,082 £18,116**

Income	Income	Expenditure	Surplus	Last Year
<b>Bar</b>	<b>£13,531</b>	<b>£6,251</b>	<b>£7,280</b>	<b>£8,904</b>
Bar Sales	£12,643		£12,643	£15,286
Cost of Sales		£5,846	-£5,846	-£7,092
Licence		£180	-£180	-£180
Sundries		£93	-£93	-£333
Wastage		£132	-£132	-£103
Wine Sales	£888		£888	£1,326
<b>Events</b>	<b>£4,586</b>	<b>£1,422</b>	<b>£3,164</b>	<b>£3,651</b>
Downhill Run				£767
Gin and Prosecco Night	£1,765	£819	£945	£1,188
Quiz	£2,473	£486	£1,987	£1,640
World Textile Day	£348	£117	£231	
Wreath Making				£56
<b>Grants Donations etc</b>	<b>£19,275</b>	<b>£0</b>	<b>£19,275</b>	<b>£6,256</b>
200 Club	£4,000		£4,000	£4,000
Buildings Donations				£50
Event Sponsorship				£400
Open Donations	£5,363		£5,363	£1,556
Rotary Xmas Sleigh	£250		£250	£250
WW Funding	£9,662		£9,662	
<b>Interest</b>	<b>£2,748</b>	<b>£0</b>	<b>£2,748</b>	<b>£750</b>
Bank Interest	£2,748		£2,748	£750
<b>Lettings &amp; Subscriptions</b>	<b>£85,178</b>	<b>£0</b>	<b>£85,178</b>	<b>£96,752</b>
Affiliation Fees	£2,375		£2,375	£2,200
Equip Hire	£703		£703	£470
Lettings	£81,691		£81,691	£94,056
Membership	£21		£21	£25
Staff Hire	£388		£388	
<b>Weaver Words</b>	<b>£18,156</b>	<b>£24,393</b>	<b>-£6,237</b>	<b>£0</b>
Artistic Spending		£8,794	-£8,794	
Earned Income	£13,086		£13,086	
Marketing		£3,074	-£3,074	
Overheads		£12,056	-£12,056	
Project Development		£469	-£469	
Support in Kind	£5,070		£5,070	
<b>Totals:</b>	<b>£143,474</b>	<b>£32,066</b>	<b>£111,408</b>	<b>£116,313</b>

<b>Expenditure</b>	Income	Expenditure	Surplus	Last Year
<b>Admin</b>	<b>£71</b>	<b>£49,252</b>	<b>-£49,181</b>	<b>-£47,491</b>
Copier	£71	£447	-£376	-£213
Marketing		£61	-£61	
Postage		£38	-£38	-£21
Stationery				-£15
Sundries		£737	-£737	-£1,108
Wages/NI		£47,971	-£47,971	-£46,133
<b>Buildings</b>	<b>£0</b>	<b>£17,503</b>	<b>-£17,503</b>	<b>-£20,290</b>
Ground Maintenance		£5,344	-£5,344	
Lift Maintenance		£240	-£240	-£250
Repairs & Renewals		£6,585	-£6,585	-£17,448
Safety Certificates		£411	-£411	-£1,260
Security		£585	-£585	-£374
Sundries		£544	-£544	-£579
Toilet Refurb		£3,374	-£3,374	
Window Cleaning		£419	-£419	-£378
<b>House</b>	<b>£0</b>	<b>£2,512</b>	<b>-£2,512</b>	<b>-£2,043</b>
Cleaning Materials		£1,121	-£1,121	-£1,132
Kitchen		£1,001	-£1,001	-£109
Laundry		£135	-£135	-£125
Maintenance		£10	-£10	-£10
Sundries		£246	-£246	-£667
<b>Projects</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>-£191</b>
Storage Facility				-£191
<b>Services</b>	<b>£1,754</b>	<b>£39,884</b>	<b>-£38,130</b>	<b>-£28,182</b>
Associations		£50	-£50	-£50
Bank Charges		£348	-£348	-£429
Electricity		£8,063	-£8,063	-£4,937
Euro-Bins		£1,854	-£1,854	-£1,939
Gas		£8,739	-£8,739	-£4,276
Insurance	£1,626	£5,859	-£4,232	-£3,842
Performing Rights		£1,286	-£1,286	-£1,286
Rent & Rates		£1	-£1	-£1
Telecomms		£631	-£631	-£685
VAT Unrecovered		£6,525	-£6,525	-£5,663
Water	£128	£6,529	-£6,402	-£5,074
<b>Totals:</b>	<b>£1,825</b>	<b>£109,151</b>	<b>-£107,326</b>	<b>-£98,197</b>

# Balance Sheet

To End: 2024-04 2023-04

Net Current Assets: £200,817 £196,731

Assets		Year End	Last Year
<b>Accrued Income</b>		<b>-£439</b>	<b>-£776</b>
Invoiced Lettings		-£439	-£776
<b>Bar</b>		<b>£2,610</b>	<b>£2,598</b>
Bar Cash		£452	£442
Stock		£2,158	£2,156
<b>Customer Invoice</b>		<b>£41</b>	<b>£0</b>
<b>Deferred Expense</b>		<b>£0</b>	<b>£9,544</b>
Weaver Words		£0	£9,544
	<b>Totals:</b>	<b>£2,212</b>	<b>£11,366</b>
Bank Accounts		Year End	Last Year
<b>Activities Account</b>		<b>£33,505</b>	<b>£40,737</b>
<b>Capital Account</b>		<b>£92,200</b>	<b>£90,534</b>
<b>Development Account</b>		<b>£67,204</b>	<b>£62,122</b>
<b>Paypal</b>		<b>£5,645</b>	<b>£4,154</b>
	<b>Totals:</b>	<b>£198,554</b>	<b>£197,546</b>
Cash		Year End	Last Year
<b>Petty Cash</b>		<b>£12</b>	<b>£24</b>
	<b>Totals:</b>	<b>£12</b>	<b>£24</b>
Liabilities		Year End	Last Year
<b>Deferred Income</b>		<b>£0</b>	<b>-£11,390</b>
Weaver Words		£0	-£11,390
<b>PAYE-NIC</b>		<b>£99</b>	<b>-£241</b>
Combined NICs		£204	-£185
Income Tax		-£105	-£57
<b>Supplier Invoices</b>		<b>-£81</b>	<b>-£286</b>
<b>Underpayments</b>		<b>-£0</b>	<b>£0</b>
	<b>Totals:</b>	<b>£18</b>	<b>-£11,918</b>
VAT		Year End	Last Year
<b>Inputs</b>		<b>£827</b>	<b>£132</b>
Exempt		-£4	-£4
Residual		£612	£41
Taxable		£220	£95
<b>Net Amount Due</b>		<b>-£183</b>	<b>-£77</b>
<b>Sales</b>		<b>-£623</b>	<b>-£342</b>
	<b>Totals:</b>	<b>£21</b>	<b>-£287</b>
<b>Interest</b>	<b>£750</b>	<b>£0</b>	<b>£750</b>
Bank Interest	£750	£750	£21
<b>Lettings &amp; Subscriptions</b>	<b>£96,752</b>	<b>£0</b>	<b>£96,752</b>
Affiliation Fees	£2,200	£2,200	£1,675
Equip Hire	£470	£470	£484
Lettings	£94,056	£94,056	£61,426
Membership	£25	£25	£8
Staff Hire			£18
<b>Weaver Words</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>
Artistic Spending			-£4,532
Earned Income			£4,741
Marketing			-£3,041
Overheads			-£8,574
Project Development			-£776
Support in Kind			£3,796
	<b>Totals:</b>	<b>£126,181</b>	<b>£9,868</b>
	<b>Totals:</b>	<b>£1,767</b>	<b>£99,965</b>
		<b>£116,313</b>	<b>-£98,197</b>
			<b>£92,728</b>
			<b>-£67,755</b>