

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
Astbury Village Hall

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Astbury Village Hall

**Contents of the Financial Statements
for the Year Ended 31st December 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Astbury Village Hall

Report of the Trustees for the Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Public Area of Benefit is the Ecclesiastical Parish of Astbury and its immediate vicinity. The charity provides a Building and Facilities for the Arts, Culture, Sport and Recreation of the General Public of the Area of Benefit.

Users of the Hall pay at the rate determined by the Management Committee at the Annual General Meeting. The policy is to charge sufficient through rentals to run and maintain the Hall and The Close and to build up a Contingency Fund for major repairs and to fulfil statutory requirements.

During the year the Hall was hired out on a regular basis to various groups for meetings. It was available also for private parties, wedding receptions, exhibitions and public meetings.

The Close is currently tenanted and provides a source of income for the Hall. The Steward invoices the Committee and is paid for services rendered.

FINANCIAL REVIEW

Reserves policy

The Management Committee's reserves policy is to keep a minimum of £10,000 in hand should unforeseen events occur. This is also the level deemed sufficient to smooth out fluctuations in cash flow.

Going concern

The trustees have considered the potential impact of COVID-19 on the principal activities of the business and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document is a Conveyance dated 4th April 1946; the charity was registered on 25th February 1965.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520008

Principal address

Peel Lane
Astbury
Congleton
Cheshire
CW12 4RQ

Astbury Village Hall

Report of the Trustees
for the Year Ended 31st December 2020

Trustees

Mr J Hulse	Chairman, Churchwarden
Mrs Y Walker	Secretary
Mrs R Birchall	Treasurer
Mrs B Cook	Astbury Parochial Church Council
Mrs J Nadin	Astbury Church Toddlers Group
Mr N Barton	Parish Council
Mrs K Wainwright	Astbury Ladies Fellowship
Mrs C Goodwin	Astbury Women's Institute
Mrs S Brightwell	Steward

Trustees can be elected each year but there is no time limit on the term of their office.

The committee members from village groups are elected annually.

Independent Examiner

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Approved by order of the board of trustees on 10th June 2021 and signed on its behalf by:



J R Hulse - Trustee

**Independent Examiner's Report to the Trustees of
Astbury Village Hall**

Independent examiner's report to the trustees of Astbury Village Hall

I report to the charity trustees on my examination of the accounts of Astbury Village Hall (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Higginson
FCCA, FMAAT
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

10th June 2021

Astbury Village Hall

Statement of Financial Activities
for the Year Ended 31st December 2020

	Notes	Unrestricted funds £	Restricted fund £	31/12/20 Total funds £	31/12/19 Total funds £
VOLUNTARY INCOME FROM					
Donations and legacies		-	-	-	200
Charitable activities					
The Hall		11,334	-	11,334	-
Other trading activities	2	250	-	250	820
Investment income	3	17,392	-	17,392	27,634
Total		28,976	-	28,976	28,654
EXPENDITURE ON					
Charitable activities					
The Hall		21,054	-	21,054	29,552
The Close		328	-	328	1,417
Other		360	-	360	360
Total		21,742	-	21,742	31,329
NET INCOME/(EXPENDITURE)		7,234	-	7,234	(2,675)
RECONCILIATION OF FUNDS					
Total funds brought forward		809,351	-	809,351	812,026
TOTAL FUNDS CARRIED FORWARD		816,585	-	816,585	809,351

The notes form part of these financial statements

Astbury Village Hall

Balance Sheet
31st December 2020

	Notes	Unrestricted funds £	Restricted fund £	31/12/20 Total funds £	31/12/19 Total funds £
FIXED ASSETS					
Investments	6	780,955	-	780,955	780,955
CURRENT ASSETS					
Cash at bank and in hand		38,069	-	38,069	29,076
CREDITORS					
Amounts falling due within one year	7	(2,439)	-	(2,439)	(680)
NET CURRENT ASSETS		<u>35,630</u>	<u>-</u>	<u>35,630</u>	<u>28,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>816,585</u>	<u>-</u>	<u>816,585</u>	<u>809,351</u>
NET ASSETS		<u>816,585</u>	<u>-</u>	<u>816,585</u>	<u>809,351</u>
FUNDS	8				
Unrestricted funds				816,585	809,351
TOTAL FUNDS				<u>816,585</u>	<u>809,351</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th June 2021 and were signed on its behalf by:



J R Hulse - Trustee

Astbury Village Hall

Notes to the Financial Statements for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/12/20	31/12/19
	£	£
Bar fees	<u>250</u>	<u>820</u>

3. INVESTMENT INCOME

	31/12/20	31/12/19
	£	£
The Close rental income	6,599	6,531
Hall rentals	<u>10,793</u>	<u>21,103</u>
	<u>17,392</u>	<u>27,634</u>

Astbury Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
VOLUNTARY INCOME FROM			
Donations and legacies	200	-	200
Other trading activities	820	-	820
Investment income	27,634	-	27,634
Total	<u>28,654</u>	<u>-</u>	<u>28,654</u>
EXPENDITURE ON			
Charitable activities			
The Hall	29,552	-	29,552
The Close	1,417	-	1,417
Other	360	-	360
Total	<u>31,329</u>	<u>-</u>	<u>31,329</u>
NET INCOME/(EXPENDITURE)	<u>(2,675)</u>	<u>-</u>	<u>(2,675)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	812,026	-	812,026
TOTAL FUNDS CARRIED FORWARD	<u><u>809,351</u></u>	<u><u>-</u></u>	<u><u>809,351</u></u>

Astbury Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

6. FIXED ASSET INVESTMENTS

	31/12/20	31/12/19
	£	£
Other	<u>780,955</u>	<u>780,955</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	31/12/20	31/12/19
	£	£
The Close	300,000	300,000
The Village Hall	<u>480,955</u>	<u>480,955</u>
	<u>780,955</u>	<u>780,955</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Other creditors	<u>2,439</u>	<u>680</u>

8. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	804,238	962	805,200
The Close	<u>5,113</u>	<u>6,272</u>	<u>11,385</u>
	<u>809,351</u>	<u>7,234</u>	<u>816,585</u>
TOTAL FUNDS	<u>809,351</u>	<u>7,234</u>	<u>816,585</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	22,376	(21,414)	962
The Close	<u>6,600</u>	<u>(328)</u>	<u>6,272</u>
	<u>28,976</u>	<u>(21,742)</u>	<u>7,234</u>
TOTAL FUNDS	<u>28,976</u>	<u>(21,742)</u>	<u>7,234</u>

Astbury Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

8. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	812,026	(7,788)	804,238
The Close	-	5,113	5,113
	<u>812,026</u>	<u>(2,675)</u>	<u>809,351</u>
TOTAL FUNDS	<u>812,026</u>	<u>(2,675)</u>	<u>809,351</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,124	(29,912)	(7,788)
The Close	6,530	(1,417)	5,113
	<u>28,654</u>	<u>(31,329)</u>	<u>(2,675)</u>
TOTAL FUNDS	<u>28,654</u>	<u>(31,329)</u>	<u>(2,675)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	812,026	(6,826)	805,200
The Close	-	11,385	11,385
	<u>812,026</u>	<u>4,559</u>	<u>816,585</u>
TOTAL FUNDS	<u>812,026</u>	<u>4,559</u>	<u>816,585</u>

Astbury Village Hall

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,500	(51,326)	(6,826)
The Close	13,130	(1,745)	11,385
	<u>57,630</u>	<u>(53,071)</u>	<u>4,559</u>
TOTAL FUNDS	<u><u>57,630</u></u>	<u><u>(53,071)</u></u>	<u><u>4,559</u></u>

9. RELATED PARTY DISCLOSURES

Mrs S Brightwell a Trustee of Astbury Village Hall was paid for her role of Steward as follows:

	2020 £	2019 £
Stewards' fees	<u><u>7,310</u></u>	<u><u>9,450</u></u>

Astbury Village Hall

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	31/12/20	31/12/19
	£	£
VOLUNTARY INCOME		
Donations and legacies		
Donations	-	200
Other trading activities		
Bar fees	250	820
Investment income		
The Close rental income	6,599	6,531
Hall rentals	10,793	21,103
	<u>17,392</u>	<u>27,634</u>
Charitable activities		
Government grants	11,334	-
	<u>11,334</u>	<u>-</u>
Total incoming resources	28,976	28,654
EXPENDITURE		
Charitable activities		
Rates and water	512	908
Insurance	1,120	918
Light and heat	2,509	2,316
Telephone	710	798
Stewards' fees	7,310	9,450
Computer expenses	79	85
Cleaning and sundries	1,034	1,282
Repairs, maintenance and renewals of the Hall	7,726	13,615
Repairs and maintenance: The Close	120	1,417
Training	-	180
Memberships	262	-
	<u>21,382</u>	<u>30,969</u>
Support costs		
Governance costs		
Independent examiners' fees	360	360
	<u>360</u>	<u>360</u>
Total resources expended	<u>21,742</u>	<u>31,329</u>
Net income/(expenditure)	<u>7,234</u>	<u>(2,675)</u>

This page does not form part of the statutory financial statements

