

ASHDENE INDEPENDENT PRE SCHOOL
Charity no: 519992

**Report of the Trustees and
Unaudited Financial Statements**

Year ended 31 August 2023

ASHDENE INDEPENDENT PRE SCHOOL

Financial statements for the year ended 31 August 2023

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ASHDENE INDEPENDENT PRE SCHOOL

Report of the Trustees for the year ended 31 August 2023

The charity is governed by a constitution adopted on 10 December 1986 as amended on 26 November 2007.

Objectives

The objectives of the charity are to promote and advance the education of children between the ages of 2 - 5 years within a pre-school environment.

Results

Net outgoing resources for the year amounted to £20,119 (2022 - £37,728), which has been deducted from total funds.

Future plans

It is hoped that the continued efforts of trustees and supporters will result in an increase in income in future years.

At the same time the trustees are continually looking for new ways to raise money for the charity.

Trustees

The following trustees served throughout the period:

Steven Essex-Crosby
Caroline Hitchen
Melissa Hynes
Clare Essex-Crosby

Changes in trustees during the year were as follows:

Sara Curran	(appointed 3 November 2022)
Patrick Crookes	(appointed 3 November 2022)
Gemma Leonard	(appointed 18 January 2023)

Reserves policy

The trustees have a policy of ensuring that the society has sufficient reserves to continue to operate for a period of three months from the balance sheet date.

ASHDENE INDEPENDENT PRE SCHOOL

Report of the trustees (continued)

Risk review

The trustees have reviewed the risks that the charity face and believe that the main risk is a fall in income due to a decrease in child numbers attending. The trustees aim to maintain and increase the numbers attending.

Investment policy

In the current environment the trustees believe that its policy of holding surplus cash on deposit and in interest-bearing accounts is most appropriate for the charity.

Responsibilities of the trustees

It is the responsibility of the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing those financial statements the trustees are required to:

- n select suitable accounting policies and then apply them consistently;
- n make judgements and estimates that are reasonable and prudent;
- n state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- n prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud or other irregularities.

By order of the Trustees

VICTORIA WRIGHT

V. WRIGHT

Date:

25/06/24

ASHDENE INDEPENDENT PRE SCHOOL

Independent Examiner's Report to the Trustees of Ashdene Independent Pre-School

I report on the accounts of Ashdene Independent Pre School for the year ended 31 August 2023, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Thompson, BA, FCA, DipPFS
Chartered Certified Accountant
Spring Road
Spring Court
Hale
Altrincham
WA14 2UQ



Date:

ASHDENE INDEPENDENT PRE SCHOOL

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended
31 August 2023**

	Note	Unrestricted funds		Year ended	
		Year ended		31/08/2022	
		31/08/2023		31/08/2022	
		£	£	£	£
Incoming resources					
Fees and other income			181,276		193,412
Registration fees			1,200		800
Fund raising			2,600		1,700
Miscellaneous	6		11,498		8,435
Lunches			10,320		7,925
Bank interest			782		31
			<hr/>		<hr/>
Total incoming resources			207,677		212,303
 Resources expended					
Administration expenses					
Wages			176,572		183,931
Pensions			5,016		4,634
Payroll management			3,300		3,300
			<hr/>		<hr/>
			184,888		191,865
Carried forward			184,888	207,677	191,865
					212,303

ASHDENE INDEPENDENT PRE SCHOOL

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended
31 August 2023 (continued)**

	Note	Unrestricted funds			
		Year ended 31/08/2023		Year ended 31/08/2022	
		£	£	£	£
Brought forward		184,888	207,677	191,865	212,303
Independent examiner's fee		1,350		1,140	
Accountancy		2,007		1,544	
Insurance		1,165		1,131	
Maintenance and repairs		2,387		10,566	
Cleaning		6,148		10,273	
Heating		-		1,171	
Milk and refreshments		3,500		3,026	
Computer Costs		-		502	
Creative materials		1,340		1,782	
Recruitment costs		120		-	
Sweatshirts and uniforms		733		1,792	
Miscellaneous	7	13,042		6,873	
Telephone		905		1,684	
Postage and stationery		1,079		1,711	
Equipment hire and charges		-		288	
Playschool equipment		662		3,049	
Training costs		1,484		1,451	
Toiletries		719		397	
Bank charges		-		126	
Legal fees		1,032		-	
Depreciation		3,361		9,660	
Fuel		1,876			
		<u>42,908</u>		<u>58,166</u>	
Total resources expended			<u>227,796</u>		<u>250,031</u>
Net incoming/(outgoing) resources for the year			(20,119)		(37,728)
Net movement in funds			<u>(20,119)</u>		<u>(37,728)</u>
Fund balances brought forward			206,477		244,205
Fund balances carried forward			<u>186,358</u>		<u>206,477</u>

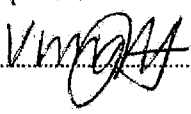
ASHDENE INDEPENDENT PRE SCHOOL

Balance sheet as at 31 August 2023

	Note	Year ended 31/08/2023 £	Year ended 31/08/2022 £
Fixed assets			
Play equipment	2	630	1,080
Office equipment	2	983	1,475
Furniture & fittings	2	2,130	4,357
		<u>3,743</u>	<u>6,912</u>
Current assets			
Prepayments and accrued income	3	-	636
Current accounts		43,128	22,210
Deposit account		219,444	206,410
Petty cash		49	79
		<u>262,621</u>	<u>229,335</u>
Creditors: amounts falling due within one year			
Creditors and accruals	4	4,101	1,846
Advance fees and deposits		73,909	27,762
PAYE		1,100	47
Pensions		896	115
		<u>80,006</u>	<u>29,770</u>
Net assets		<u>186,358</u>	<u>206,477</u>
Capital and reserves			
Unrestricted funds	5	186,358	206,477
Total funds		<u>186,358</u>	<u>206,477</u>

Trustee

VICTORIA WRIGHT

Approved on behalf of the Trustees on.....

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2023

1 Accounting policies

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the relevant provisions of Part 8 of the Charities Act 2011 and follow the recommendations in Charities SORP (FRS102), applicable for accounting periods commencing on or after 1 January 2017.

The following principal accounting policies have been applied.

Incoming resources

Income is accounted for on a receivable basis, where the receipt of the income has been confirmed and relates to the year in question.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows.

Play equipment	25% on cost
Office equipment	25% on cost
Fixtures & Fittings	20% on cost

Cash flow statement

The charity is exempt from having to prepare a cash flow statement.

2 Fixed assets

	Play equipment	Office equipment	Fixtures & fittings
	£	£	£
Cost at 1 September 2022	59,757	6,879	45,281
Additions	120	-	73
Disposals	-	-	-
Cost at 31 August 2023	<u>59,877</u>	<u>6,879</u>	<u>45,354</u>
Depreciation at 1 September 2022	58,677	5,404	40,925
Charge for period	570	492	2,299
Eliminated on disposal	-	-	-
Depreciation at 31 August 2023	<u>59,247</u>	<u>5,896</u>	<u>43,224</u>
Net book value at 31 August 2023	<u>630</u>	<u>983</u>	<u>2,130</u>
Net book value at 31 August 2022	<u>1,080</u>	<u>1,475</u>	<u>4,356</u>

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2023 (continued)

3	Prepayments and accrued income	Year ended 31/08/2023 £	Year ended 31/08/2022 £
	Accrued milk refunds	-	-
	Prepayments	-	636
		<u>-</u>	<u>636</u>
		<u>-</u>	<u>636</u>
4	Creditors and accruals	2023 £	2022 £
	Miscellaneous purchases	703	(330)
	Independent Examiner's fee	1,350	1,140
	Bookkeeping	1,037	988
	Cleaning	-	-
	Gas	-	-
	Printer Costs	-	-
	Credit card	1011	48
		<u>4,101</u>	<u>1,846</u>
		<u>4,101</u>	<u>1,846</u>
5	Capital and reserves	2023 £	2022 £
	Unrestricted funds brought forward	206,477	244,205
	(Deficit)/Surplus for year	(20,119)	(37,728)
		<u>186,358</u>	<u>206,477</u>
		<u>186,358</u>	<u>206,477</u>
6	Miscellaneous income	2023 £	2022 £
	Milk refunds	752	799
	Uniforms	520	482
	Snacks	-	-
	Breakeven activities	9,457	6,088
	Miscellaneous	770	1,066
		<u>11,498</u>	<u>8,435</u>
		<u>11,498</u>	<u>8,435</u>

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2023 (continued)

	Year ended 31/08/2023	Year ended 31/08/2022
	£	£
7 Sundry expenses		
Books	-	-
Computer materials	214	-
Learning books	475	-
Playschool items	288	-
Parties & entertainment	750	-
Pre-school visits	-	-
Miscellaneous expenses	1,034	991
Trade waste	3,172	-
Website	122	-
Other staff costs	606	117
Staff Christmas meal	300	230
Breakeven activities expenses	-	-
Extra curricular activities	6,080	5,535
	<u>13,042</u>	<u>6,873</u>

8 Employees

Staff costs including National Insurance were £176,572. The average number of full time equivalent employees in the year was fourteen.

No employee was paid more than £50,000.

9 Expenses paid to Trustees

No expenses were paid to any of the Trustees in the year. No remuneration was paid to any of the Trustees.

10 Restricted funds

The Trustees are of the opinion that there have been no terms attached to its various source of income received to date, stipulating its use for certain purposes. Hence, all remaining funds are classified as unrestricted funds.