

**ASHDENE INDEPENDENT PRE SCHOOL**  
**Charity no: 519992**

**Report of the Trustees and  
Unaudited Financial Statements**

**Year ended 31 August 2022**

**ASHDENE INDEPENDENT PRE SCHOOL**

**Financial statements for the year ended 31 August 2022**

**Contents**

**Page**

1. Report of the Trustees
3. Independent examiner's report
4. Statement of financial activities
6. Balance sheet
7. Notes forming part of the financial statements

## ASHDENE INDEPENDENT PRE SCHOOL

### Report of the Trustees for the year ended 31 August 2022

The charity is governed by a constitution adopted on 10 December 1986 as amended on 26 November 2007.

#### Objectives

The objectives of the charity are to promote and advance the education of children between the ages of 2 - 5 years within a pre-school environment.

#### Results

Net outgoing resources for the year amounted to £37,728 (2021 - £40,244), which has been deducted from total funds.

#### Future plans

It is hoped that the continued efforts of trustees and supporters will result in an increase in income in future years.

At the same time the trustees are continually looking for new ways to raise money for the charity.

#### Trustees

The following trustee served throughout the period:

Steven Essex-Crosby

Changes in trustees during the year were as follows:

Mrs Helen Whitehead	(resigned 3 November 2021)
Sarah Coan	(resigned 3 November 2021)
Alina Brekhova-Potts	(resigned 31 March 2022)
Lauren Gibson	(resigned 31 July 2022)
Caroline Hitchen	(appointed 3 November 2021)
Melissa Hynes	(appointed 3 November 2021)
Clare Essex-Crosby	(appointed 3 November 2021)

#### Reserves policy

The trustees have a policy of ensuring that the society has sufficient reserves to continue to operate for a period of three months from the balance sheet date.

**ASHDENE INDEPENDENT PRE SCHOOL**

**Report of the trustees (continued)**

**Risk review**

The trustees have reviewed the risks that the charity face and believe that the main risk is a fall in income due to a decrease in child numbers attending. The trustees aim to maintain and increase the numbers attending.

**Investment policy**

In the current environment the trustees believe that its policy of holding surplus cash on deposit and in interest-bearing accounts is most appropriate for the charity.

**Responsibilities of the trustees**

It is the responsibility of the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing those financial statements the trustees are required to:

- n select suitable accounting policies and then apply them consistently;
- n make judgements and estimates that are reasonable and prudent;
- n state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- n prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud or other irregularities.

By order of the Trustees

*J. Egan - Coats*

Date:

*26<sup>th</sup> June 2023*

**ASHDENE INDEPENDENT PRE SCHOOL**

**Independent Examiner's Report to the Trustees of Ashdene Independent Pre-School**

I report on the accounts of Ashdene Independent Pre School for the year ended 31 August 2022, which are set out on pages 4 to 9.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Bowen FCCA CTA TEP  
Chartered Certified Accountant  
Spring Road  
Spring Court  
Hale  
Altrincham  
WA14 2UQ



Date: 27 June 2023

**ASHDENE INDEPENDENT PRE SCHOOL**

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended  
31 August 2022**

	Note	Unrestricted funds		Year ended	
		Year ended		31/08/2021	
		£	£	£	£
<b>Incoming resources</b>					
Fees and other income			193,412		205,974
Registration fees			800		1,230
Fund raising			1,700		-
Miscellaneous	6		8,435		810
Lunches			7,925		-
Bank interest			31		-
			<hr/>		<hr/>
<b>Total incoming resources</b>			<b>212,303</b>		<b>208,014</b>
 <b>Resources expended</b>					
<b>Administration expenses</b>					
Wages			183,931		179,368
Pensions			4,634		8,394
Payroll management			3,300		3,300
			<hr/>		<hr/>
			<b>191,865</b>		<b>191,062</b>
Carried forward			191,865	212,303	191,062
					208,014

**ASHDENE INDEPENDENT PRE SCHOOL**

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended  
31 August 2022 (continued)**

	Note	Unrestricted funds			
		Year ended 31/08/2022		Year ended 31/08/2021	
		£	£	£	£
Brought forward		191,865	212,303	191,062	208,014
Independent examiner's fee		1,140		1,080	
Accountancy		1,544		600	
Insurance		1,131		1,109	
Maintenance and repairs		10,566		4,526	
Cleaning		10,273		8,672	
Heating		1,171		1,034	
Milk and refreshments		3,026		3,704	
Computer Costs		502		-	
Creative materials		1,782		3,912	
Recruitment costs		-		1,554	
Sweatshirts and uniforms		1,792		1,618	
Miscellaneous	7	6,873		7,633	
Telephone		1,684		2,186	
Postage and stationery		1,711		1,651	
Equipment hire and charges		288		695	
Playschool equipment		3,049		1,136	
Training costs		1,451		2,228	
Toiletries		397		772	
Bank charges		126		50	
Legal fees		-		-	
Depreciation		9,660		13,036	
		<u>58,166</u>		<u>57,196</u>	
<b>Total resources expended</b>			<u>250,031</u>		<u>248,258</u>
<b>Net incoming/(outgoing) resources for the year</b>			<u>(37,728)</u>		<u>(40,244)</u>
<b>Net movement in funds</b>			<u>(37,728)</u>		<u>(40,244)</u>
<b>Fund balances brought forward</b>			244,205		284,449
<b>Fund balances carried forward</b>			<u><u>206,477</u></u>		<u><u>244,205</u></u>

ASHDENE INDEPENDENT PRE SCHOOL

Balance sheet as at 31 August 2022

	Note	Year ended 31/08/2022 £	Year ended 31/08/2021 £
<b>Fixed assets</b>			
Play equipment	2	1,080	3,415
Office equipment	2	1,475	217
Furniture & fittings	2	4,357	10,241
		<u>6,912</u>	<u>13,873</u>
<b>Current assets</b>			
Prepayments and accrued income	3	636	974
Current accounts		22,210	95,463
Deposit account		206,410	170,679
Petty cash		79	-
		<u>229,335</u>	<u>267,116</u>
<b>Creditors: amounts falling due within one year</b>			
Creditors and accruals	4	1,846	2,902
Advance fees and deposits		27,762	31,220
PAYE		47	2,662
Pensions		115	-
		<u>29,770</u>	<u>36,784</u>
<b>Net assets</b>		<u>206,477</u>	<u>244,205</u>
<b>Capital and reserves</b>			
Unrestricted funds	5	206,477	244,205
<b>Total funds</b>		<u>206,477</u>	<u>244,205</u>

Trustee

*J. Essex - Casby*  
26<sup>th</sup> June 2023.

Approved on behalf of the Trustees on.....

**ASHDENE INDEPENDENT PRE SCHOOL**

**Notes forming part of the financial statements for the year ended 31 August 2022**

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the relevant provisions of Part 8 of the Charities Act 2011 and follow the recommendations in Charities SORP (FRS102), applicable for accounting periods commencing on or after 1 January 2017.

The following principal accounting policies have been applied.

**Incoming resources**

Income is accounted for on a receivable basis, where the receipt of the income has been confirmed and relates to the year in question.

**Resources expended**

Resources expended are recognised in the period in which they are incurred.

**Fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows.

Play equipment	25% on cost
Office equipment	25% on cost
Fixtures & Fittings	20% on cost

**Cash flow statement**

The charity is exempt from having to prepare a cash flow statement.

<b>2 Fixed assets</b>	<b>Play equipment £</b>	<b>Office equipment £</b>	<b>Fixtures &amp; fittings £</b>
Cost at 1 September 2021	59,757	4,911	44,551
Additions		1,967	730
Disposals	-	-	-
Cost at 31 August 2022	<u>59,757</u>	<u>6,878</u>	<u>45,281</u>
Depreciation at 1 September 2021	56,342	4,694	34,309
Charge for period	2,335	709	6,615
Eliminated on disposal	-	-	-
Depreciation at 31 August 2022	<u>58,677</u>	<u>5,403</u>	<u>40,924</u>
Net book value at 31 August 2022	<u>1,080</u>	<u>1,475</u>	<u>4,357</u>
Net book value at 31 August 2021	<u>3,415</u>	<u>217</u>	<u>10,241</u>

**ASHDENE INDEPENDENT PRE SCHOOL**

Notes forming part of the financial statements for the year ended 31 August 2022 (continued)

<b>3</b>	<b>Prepayments and accrued income</b>	<b>Year ended 31/08/2022 £</b>	<b>Year ended 31/08/2021 £</b>
	Accrued milk refunds	-	-
	Prepayments	636	974
		<u>636</u>	<u>974</u>
<b>4</b>	<b>Creditors and accruals</b>	<b>2022 £</b>	<b>2021 £</b>
	Miscellaneous purchases	(330)	1,186
	Independent Examiner's fee	1,140	1,080
	Bookkeeping	988	600
	Cleaning	-	-
	Gas	-	-
	Printer Costs	-	-
	Credit card	48	36
		<u>1,846</u>	<u>2,902</u>
<b>5</b>	<b>Capital and reserves</b>	<b>2022 £</b>	<b>2021 £</b>
	Unrestricted funds brought forward	244,205	284,449
	(Deficit)/Surplus for year	(37,728)	(40,244)
		<u>206,477</u>	<u>244,205</u>
<b>6</b>	<b>Miscellaneous Income</b>	<b>2022 £</b>	<b>2021 £</b>
	Milk refunds	799	714
	Uniforms	482	-
	Snacks	-	-
	Breakeven activities	6,088	-
	Miscellaneous	1,066	96
		<u>8,435</u>	<u>810</u>

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2022 (continued)

	Year ended 31/08/2022	Year ended 31/08/2021
	£	£
<b>7 Sundry expenses</b>		
Books	-	502
Computer materials	-	698
Learning books	-	356
Playschool items	-	597
Parties & entertainment	-	70
Pre-school visits	-	-
Miscellaneous expenses	991	300
Trade waste	-	2,452
Website	-	122
Other staff costs	117	615
Staff Christmas meal	230	303
Breakeven activities expenses	-	-
Extra curricular activities	5,535	1,618
	<u>6,873</u>	<u>7,633</u>

**8 Employees**

Staff costs including National Insurance were £183,931. The average number of full time equivalent employees in the year was twelve.

No employee was paid more than £50,000.

**9 Expenses paid to Trustees**

No expenses were paid to any of the Trustees in the year. No remuneration was paid to any of the Trustees.

**10 Restricted funds**

The Trustees are of the opinion that there have been no terms attached to its various source of income received to date, stipulating its use for certain purposes. Hence, all remaining funds are classified as unrestricted funds.