

ASHDENE INDEPENDENT PRE SCHOOL
Charity no: 519992

**Report of the Trustees and
Unaudited Financial Statements**

Year ended 31 August 2021

ASHDENE INDEPENDENT PRE SCHOOL

Financial statements for the year ended 31 August 2021

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ASHDENE INDEPENDENT PRE SCHOOL

Report of the Trustees for the year ended 31 August 2021

The charity is governed by a constitution adopted on 10 December 1986 as amended on 26 November 2007.

Objectives

The objectives of the charity are to promote and advance the education of children between the ages of 2 - 5 years within a pre-school environment.

Results

Net outgoing resources for the year amounted to £40,244 (2020 - £12,380), which has been deducted from total funds.

Future plans

It is hoped that the continued efforts of trustees and supporters will result in an increase in income in future years.

At the same time the trustees are continually looking for new ways to raise money for the charity.

Trustees

The following trustees served throughout the period:

Mrs Helen Whitehead
Lauren Gibson
Sarah Coan
Alina Brekhova-Potts
Steven Essex-Crosby

Reserves policy

The trustees have a policy of ensuring that the society has sufficient reserves to continue to operate for a period of three months from the balance sheet date.

ASHDENE INDEPENDENT PRE SCHOOL

Report of the trustees (continued)

Risk review

The trustees have reviewed the risks that the charity face and believe that the main risk is a fall in income due to a decrease in child numbers attending. The trustees aim to maintain and increase the numbers attending.

Investment policy

In the current environment the trustees believe that its policy of holding surplus cash on deposit and in interest-bearing accounts is most appropriate for the charity.

Responsibilities of the trustees

It is the responsibility of the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing those financial statements the trustees are required to:

- n select suitable accounting policies and then apply them consistently;
- n make judgements and estimates that are reasonable and prudent;
- n state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- n prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud or other irregularities.

By order of the Trustees

J. Essie Crabby

Date:

29 June 2022

ASHDENE INDEPENDENT PRE SCHOOL

Independent Examiner's Report to the Trustees of Ashdene Independent Pre-School

I report on the accounts of Ashdene Independent Pre School for the year ended 31 August 2021, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Sarah Bowen FCCA CTA TEP
Chartered Certified Accountant
Spring Road
Spring Court
Hale
Altrincham
WA14 2UQ



Date:

29/6/2022

ASHDENE INDEPENDENT PRE SCHOOL

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended
31 August 2021**

	Note	Unrestricted funds			
		Year ended 31/08/2021		Year ended 31/08/2020	
		£	£	£	£
Incoming resources					
Fees and other income			205,974		191,046
Registration fees			1,230		501
Fund raising			-		1,091
Miscellaneous	6		810		8,825
Lunches			-		7,440
Bank interest			-		216
			<hr/>		<hr/>
Total incoming resources			208,014		209,119
 Resources expended					
Administration expenses					
Wages		179,368		156,837	
Pensions		8,394		7,578	
Payroll management		3,300		3,213	
		<hr/>		<hr/>	
		191,062		167,628	
Carried forward		191,062	208,014	167,628	209,119

ASHDENE INDEPENDENT PRE SCHOOL

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended
31 August 2021 (continued)**

Note	Unrestricted funds			
	Year ended 31/08/2021		Year ended 31/08/2020	
	£	£	£	£
Brought forward	191,062	208,014	167,628	209,119
Independent examiner's fee	1,080		1,020	
Accountancy	600		600	
Insurance	1,109		1,089	
Maintenance and repairs	4,526		981	
Cleaning	8,672		7,248	
Heating	1,034		1,049	
Milk and refreshments	3,704		2,406	
School meals	-		6,352	
Creative materials	3,912		2,261	
Recruitment costs	1,554		-	
Sweatshirts and uniforms	1,618		1,016	
Miscellaneous	7,633	7	9,767	
Telephone	2,186		1,184	
Postage and stationery	1,651		619	
Equipment hire and charges	695		456	
Playschool equipment	1,136		525	
Training costs	2,228		2,157	
Toiletries	772		1,149	
Bank charges	50		55	
Legal fees	-		1,240	
Depreciation	13,036		12,697	
	57,196		53,871	
Total resources expended		248,258		221,499
Net incoming/(outgoing) resources for the year		(40,244)		(12,380)
Net movement in funds		(40,244)		(12,380)
Fund balances brought forward		284,449		296,829
Fund balances carried forward		244,205		284,449

ASHDENE INDEPENDENT PRE SCHOOL

Balance sheet as at 31 August 2021

	Note	Year ended 31/08/2021 £	Year ended 31/08/2020 £
Fixed assets			
Play equipment	2	3,415	5,593
Office equipment	2	217	805
Furniture & fittings	2	10,241	15,603
		<u>13,873</u>	<u>22,001</u>
Current assets			
Prepayments and accrued income	3	974	576
Current accounts		95,463	177,252
Deposit account		170,679	122,674
Petty cash		-	280
		<u>267,116</u>	<u>300,782</u>
Creditors: amounts falling due within one year			
Creditors and accruals	4	2,902	4,242
Advance fees and deposits		31,220	33,242
PAYE		2,662	850
		<u>36,784</u>	<u>38,334</u>
Net assets		<u>244,205</u>	<u>284,449</u>
Capital and reserves			
Unrestricted funds	5	244,205	284,449
Total funds		<u>244,205</u>	<u>284,449</u>

Trustee

S. Essex-Cook

29 June 2022

Approved on behalf of the Trustees on.....

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2021

1 Accounting policies

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the relevant provisions of Part 8 of the Charities Act 2011 and follow the recommendations in Charities SORP (FRS102), applicable for accounting periods commencing on or after 1 January 2017.

The following principal accounting policies have been applied.

Incoming resources

Income is accounted for on a receivable basis, where the receipt of the income has been confirmed and relates to the year in question.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows.

Play equipment	25% on cost
Office equipment	25% on cost
Fixtures & Fittings	20% on cost

Cash flow statement

The charity is exempt from having to prepare a cash flow statement.

2 Fixed assets

	Play equipment £	Office equipment £	Fixtures & fittings £
Cost at 1 September 2020	57,597	4,911	41,803
Additions	2,160	-	2,748
Disposals	-	-	-
Cost at 31 August 2021	<u>59,757</u>	<u>4,911</u>	<u>44,551</u>
Depreciation at 1 September 2020	52,004	4,106	26,200
Charge for period	4,338	588	8,110
Eliminated on disposal	-	-	-
Depreciation at 31 August 2021	<u>56,342</u>	<u>4,694</u>	<u>34,310</u>
Net book value at 31 August 2021	<u>3,415</u>	<u>217</u>	<u>10,241</u>
Net book value at 31 August 2020	<u>5,593</u>	<u>805</u>	<u>15,603</u>

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2021 (continued)

3 Prepayments and accrued income	Year ended 31/08/2021 £	Year ended 31/08/2020 £
Accrued milk refunds	-	166
Prepayments	974	410
	<u>974</u>	<u>576</u>
4 Creditors and accruals	2021 £	2020 £
Miscellaneous purchases	1,186	2,293
Independent Examiner's fee	1,080	1,020
Bookkeeping	600	825
Cleaning	-	-
Gas	-	75
Printer Costs	-	21
Credit card	36	8
	<u>2,902</u>	<u>4,242</u>
5 Capital and reserves	2021 £	2020 £
Unrestricted funds brought forward	284,449	296,829
(Deficit)/Surplus for year	(40,244)	(12,380)
	<u>244,205</u>	<u>284,449</u>
6 Miscellaneous income	2021 £	2020 £
Milk refunds	714	1,091
Uniforms	-	99
Snacks	-	1,905
Breakeven activities	-	3,774
Miscellaneous	95	1,956
	<u>809</u>	<u>8,825</u>

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2021 (continued)

	Year ended 31/08/2021	Year ended 31/08/2020
	£	£
7 Sundry expenses		
Books	502	383
Computer materials	698	421
Learning books	356	353
Playschool items	597	493
Parties & entertainment	70	564
Pre-school visits		24
Miscellaneous expenses	300	575
Trade waste	2,452	2,402
Website	122	248
Other staff costs	615	730
Staff Christmas meal	303	429
Breakeven activities expenses		3,145
Extra curricular activities	1,618	
	<u>7,633</u>	<u>9,767</u>

8 Employees

Staff costs including National Insurance were £179,368. The average number of full time equivalent employees in the year was twelve.

No employee was paid more than £50,000.

9 Expenses paid to Trustees

No expenses were paid to any of the Trustees in the year. No remuneration was paid to any of the Trustees.

10 Restricted funds

The Trustees are of the opinion that there have been no terms attached to its various source of income received to date, stipulating its use for certain purposes. Hence, all remaining funds are classified as unrestricted funds.