

ASHDENE INDEPENDENT PRE SCHOOL

Financial statements for the year ended 31 August 2020

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ASHDENE INDEPENDENT PRE SCHOOL

Report of the Trustees for the year ended 31 August 2020

The charity is governed by a constitution adopted on 10 December 1986 as amended on 26 November 2007.

Objectives

The objectives of the charity are to promote and advance the education of children between the ages of 2 - 5 years within a pre-school environment.

Results

Net outgoing resources for the year amounted to £12,380 (2019 - £3,277), which has been deducted from total funds.

Future plans

It is hoped that the continued efforts of trustees and supporters will result in an increase in income in future years.

At the same time the trustees are continually looking for new ways to raise money for the charity.

Trustees

The following trustees served throughout the period:

Mrs Helen Whitehead
Lauren Gibson
Sarah Coan
Alina Brekhova-Potts

The following trustees were appointed in the year:

Steven Essex-Crosby (appointed 23 October 2019)

The following trustees resigned in the year:

Mrs Joanne Ellerby (September 2019)

Reserves policy

The trustees have a policy of ensuring that the society has sufficient reserves to continue to operate for a period of three months from the balance sheet date.

ASHDENE INDEPENDENT PRE SCHOOL

Report of the trustees (continued)

Risk review

The trustees have reviewed the risks that the charity face and believe that the main risk is a fall income due to a decrease in child numbers attending. The trustees aim to maintain and increase the numbers attending.

Investment policy

In the current environment the trustees believe that its policy of holding surplus cash on deposit and in interest-bearing accounts is most appropriate for the charity.

Responsibilities of the trustees

It is the responsibility of the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention or detection of fraud or other irregularities.

By order of the Trustees

J. Essex Corby

Date: 24/05/2021

ASHDENE INDEPENDENT PRE SCHOOL

Independent Examiner's Report to the Trustees of Ashdene Independent Pre-School

I report on the accounts of Ashdene Independent Pre School for the year ended 31 August 2020, which are set out on pages 4 to 9.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fari Minaeian, BSc, FCA
Chartered Accountant
Spring Road
Spring Court
Hale
Altrincham
WA14 2UQ



Date:

17 June 2021

ASHDENE INDEPENDENT PRE SCHOOL

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended
31 August 2020**

	Note	Unrestricted funds		Year ended	
		Year ended		31/08/2019	
		31/08/2020			
		£	£	£	£
Incoming resources					
Fees			191,046		188,995
Registration fees			501		240
Fund raising			1,091		1,245
Miscellaneous	6		8,825		12,067
Lunches			7,440		7,634
Bank interest			216		119
			209,119		210,300
Total incoming resources					
 Resources expended					
Administration expenses					
Wages			156,837		147,976
Pensions			7,578		5,126
Payroll management			3,213		3,150
			167,628		156,252
Carried forward			167,628	209,119	156,252
					210,300

ASHDENE INDEPENDENT PRE SCHOOL

**Statement of Financial Activities (including Income and Expenditure Account) for the year ended
31 August 2020 (continued)**

	Note	Unrestricted funds			
		Year ended 31/08/2020		Year ended 31/08/2019	
		£	£	£	£
Brought forward		167,628	209,119	156,252	210,300
Independent examiner's fee		1,020		1,020	
Accountancy		600		585	
Insurance		1,089		1,084	
Maintenance and repairs		981		601	
Cleaning		7,248		5,838	
Heating		1,049		1,177	
Milk and refreshments		2,406		2,994	
School meals		6,352		7,713	
Creative materials		2,261		3,417	
Fundraising and event costs		-		669	
Sweatshirts and uniforms		1,016		254	
Miscellaneous	7	9,767		13,295	
Telephone		1,184		1,195	
Postage and stationery		619		1,339	
Equipment hire and charges		456		1,676	
Playschool equipment		525		50	
Training costs		2,157		346	
Toiletries		1,149		1,104	
Bank charges		55		116	
Legal fees		1,240		-	
Depreciation		12,697		12,852	
		<u>53,871</u>		<u>57,325</u>	
Total resources expended		<u>221,499</u>		<u>213,577</u>	
Net incoming/(outgoing) resources for the year		(12,380)		(3,277)	
Net movement in funds		<u>(12,380)</u>		<u>(3,277)</u>	
Fund balances brought forward		296,829		300,106	
Fund balances carried forward		<u><u>284,449</u></u>		<u><u>296,829</u></u>	

ASHDENE INDEPENDENT PRE SCHOOL

Balance sheet as at 31 August 2020

	Note	Year ended 31/08/2020 £	Year ended 31/08/2019 £
Fixed assets			
Play equipment	2	5,593	9,934
Office equipment	2	805	1,603
Furniture & fittings	2	15,603	20,502
		22,001	32,039
Current assets			
Prepayments and accrued income	3	576	2,465
Current accounts		177,252	223,739
Deposit account		122,674	82,705
Petty cash		280	506
		300,782	309,415
Creditors: amounts falling due within one year			
Creditors and accruals	4	4,242	3,369
Advance fees and deposits		33,242	40,487
PAYE		850	769
		38,334	44,625
Net assets		284,449	296,829
Capital and reserves			
Unrestricted funds	5	284,449	296,829
Total funds		284,449	296,829

Trustee

S. Essex-Costy

Approved on behalf of the Trustees on.....24/5/21.....

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2020

1 Accounting policies

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the relevant provisions of Part 8 of the Charities Act 2011 and follow the recommendations in Charities SORP (FRS102), applicable for accounting periods commencing on or after 1 January 2017.

The following principal accounting policies have been applied.

Incoming resources

Income is accounted for on a receivable basis, where the receipt of the income has been confirmed and relates to the year in question.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows.

Play equipment	25% on cost
Office equipment	25% on cost
Fixtures & Fittings	20% on cost

Cash flow statement

The charity is exempt from having to prepare a cash flow statement.

2 Fixed assets	Play equipment £	Office equipment £	Fixtures & fittings £
Cost at 1 September 2019	57,597	4,911	39,144
Additions	-	-	2,659
Disposals	-	-	-
Cost at 31 August 2020	<u>57,597</u>	<u>4,911</u>	<u>41,803</u>
Depreciation at 1 September 2019	47,663	3,308	18,642
Charge for period	4,341	798	7,558
Eliminated on disposal	-	-	-
Depreciation at 31 August 2020	<u>52,004</u>	<u>4,106</u>	<u>26,200</u>
Net book value at 31 August 2020	<u>5,593</u>	<u>805</u>	<u>15,603</u>
Net book value at 31 August 2019	<u>9,934</u>	<u>1,603</u>	<u>20,502</u>

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2020 (continued)

3 Prepayments and accrued income	Year ended 31/08/2020 £	Year ended 31/08/2019 £
Accrued milk refunds	166	696
Prepayments	410	1,779
	<u>576</u>	<u>2,475</u>
4 Creditors and accruals	2020 £	2019 £
Miscellaneous purchases	2,293	1,450
Independent Examiner's fee	1,020	1,020
Bookkeeping	825	225
Cleaning	-	384
Gas	75	52
Printer Costs	21	230
Credit card	8	8
	<u>4,242</u>	<u>3,369</u>
5 Capital and reserves	2020 £	2019 £
Unrestricted funds brought forward	296,829	300,106
Surplus for year	(12,380)	(3,277)
	<u>284,449</u>	<u>296,829</u>
6 Miscellaneous income	2020 £	2019 £
Milk refunds	1,091	1,720
Uniforms	99	154
Snacks	1,905	2,617
Breakeven activities	3,774	5,470
Miscellaneous	1,956	2,106
	<u>8,825</u>	<u>12,067</u>

ASHDENE INDEPENDENT PRE SCHOOL

Notes forming part of the financial statements for the year ended 31 August 2020 (continued)

7 Sundry expenses	Year ended	Year ended
	31/08/2020	31/08/2019
	£	£
Books	383	425
Computer materials	421	648
Learning books	353	406
Playschool items	493	1,097
Parties & entertainment	564	555
Pre-school visits	24	1,810
Miscellaneous expenses	575	663
Trade waste	2,402	2,060
Website	248	214
Other staff costs	730	994
Staff Christmas meal	429	418
Breakeven activities expenses	3,145	4,005
	<u>9,767</u>	<u>13,295</u>

8 Employees

Staff costs including National Insurance were £156,837. The average number of full time equivalent employees in the year was eleven.

No employee was paid more than £50,000.

9 Expenses paid to Trustees

No expenses were paid to any of the Trustees in the year. No remuneration was paid to any of the Trustees.

10 Restricted funds

The Trustees are of the opinion that there have been no terms attached to its various source of income received to date, stipulating its use for certain purposes. Hence, all remaining funds are classified as unrestricted funds.