

**Charity number: 519938**

**Blackburn and District Blind Society**  
**Trustees' report and unaudited financial statements**  
**for the year ended 31 March 2021**

# Blackburn and District Blind Society

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## **Blackburn and District Blind Society**

### **Report of the trustees for the year ended 31 March 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### **Objectives and activities**

The charity's object is to provide support, assistance and information to blind and partially sighted persons, who reside in Blackburn and the surrounding districts for the purpose of promoting the relief of such persons in any manner which is deemed by law to be charitable.

##### **Achievements and performance**

###### *The Volunteer Visitors Scheme*

The volunteer visitors scheme continues to provide friendship to the visually impaired in nursing homes and also the residential care homes. It also has a telephone befriending service which is manned by the society's staff to give friendship to the housebound visually impaired. The society continues to provide the services possible given its financial constraints.

###### *Development of the society*

The society continues its involvement with issues affecting the visually impaired and will continue to do so within the boundaries of funding and resources. Additional funding for society activities is continually being sought.

##### **Financial review**

The society's finances are in good order as a result of a substantial legacy left in favour of the society in previous years. In the year ended 31 March 2021 the society had a net surplus of £34,921 (2020: deficit £31,452) as set out on page 5. The societies income from various sources in the year increased from £12,247 in 2020 to £75,697 in 2021, a increase of £63,450. The societies expenditure decreased by £2,923 as compared to the previous year in 2020. Staff cost remains the largest cost of the society as shown on page 5 and note 6 of the accounts.

##### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

# Blackburn and District Blind Society

## Legal and administrative information

**Charity number** 519938

**Business address** Suite 4 - Unit A, NJK House  
Shadsworth Gateway Estate  
Haslingden Road  
Blackburn  
Lancashire  
BB1 2EE

**Trustees** J Macnamara  
A Holderness JP  
Ian Ainsworth  
William Ferguson  
John Leigh

**Chief executive** Mike Latham

<b>Management committee</b>	Alan Holderness JP	Chairperson
	Anne Veevers	Hon Treasurer
	Ian Ainsworth	Treasurer
	William Ferguson	Secretary

**Accountants** AKT Accountants  
Matrix House  
14 Strawberry Bank  
Blackburn  
Lancashire  
BB2 2AA

**Bankers** Lloyds TSB  
Church Street  
Blackburn  
Lancashire

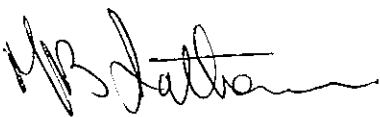
## **Blackburn and District Blind Society**

### **Report of the trustees for the year ended 31 March 2021**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that AKT Accountants remain in office until further notice.

On behalf of the trustees

A handwritten signature in black ink, appearing to read 'Mike Latham', with a long horizontal flourish extending to the right.

**Mike Latham**  
**Chief executive**

**12 January 2022**

## **Blackburn and District Blind Society**

### **Independent examiner's report to the trustees on the unaudited financial statements of Blackburn and District Blind Society.**

I report on the financial statements of Blackburn and District Blind Society for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent examiner**

**AKT Accountants  
Matrix House  
14 Strawberry Bank  
Blackburn  
Lancashire  
BB2 2AA**

**Date: 12 January 2022**

## Blackburn and District Blind Society

### Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	68,863	68,863	1,188
Activities for generating funds	3	3,674	3,674	7,081
Investment income	4	1,888	1,888	2,685
Other incoming resources	5	1,272	1,272	1,293
<b>Total incoming resources</b>		<u>75,697</u>	<u>75,697</u>	<u>12,247</u>
<b>Resources expended</b>				
Opening stock		2,950	2,950	2,800
Purchases		2,851	2,851	4,365
Closing stock		(2,950)	(2,950)	(2,950)
Staff costs	6	26,916	26,916	26,937
Establishment costs		5,845	5,845	5,203
Accountancy fees		500	500	500
Legal and professional fees		-	-	77
Communications and IT		1,407	1,407	1,434
Other office expenses		1,088	1,088	1,315
Depreciation and impairment		2,130	2,130	2,488
Activity1 - Collection expenses		-	-	30
Activity1 - Outings expenses		-	-	1,460
Activity1 - Support - Other costs		39	39	40
<b>Total resources expended</b>		<u>40,776</u>	<u>40,776</u>	<u>43,699</u>
<b>Net income/(expenditure) for the year</b>		<u>34,921</u>	<u>34,921</u>	<u>(31,452)</u>
Total funds brought forward		255,111	255,111	286,564
<b>Total funds carried forward</b>		<u>290,032</u>	<u>290,032</u>	<u>255,112</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 12 form an integral part of these financial statements.

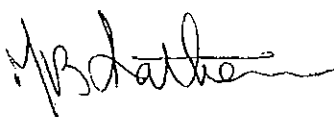
## Blackburn and District Blind Society

### Balance sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	7		6,857		2,803
Investments	8		34,659		34,659
			<u>41,516</u>		<u>37,462</u>
<b>Current assets</b>					
Stocks		2,950		2,950	
Debtors	9	882		882	
Investments	10	220,000		185,000	
Cash at bank and in hand		31,708		32,857	
		<u>255,540</u>		<u>221,689</u>	
<b>Creditors: amounts falling due within one year</b>	11	(7,022)		(4,040)	
<b>Net current assets</b>			<u>248,518</u>		<u>217,649</u>
<b>Net assets</b>			<u>290,034</u>		<u>255,111</u>
<b>Funds</b>	12				
Unrestricted income funds			290,034		255,111
<b>Total funds</b>			<u>290,034</u>		<u>255,111</u>

The financial statements were approved by the Trustees on 12 January 2022 and signed on its behalf by

Mike Latham  
Chief executive



The notes on pages 7 to 12 form an integral part of these financial statements.

## **Blackburn and District Blind Society**

### **Notes to financial statements for the year ended 31 March 2021**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in January 2015 (FRS 102 SORP 2015) and the Charities Act 2011.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption under charities SORP (FRS 102) from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

# Blackburn and District Blind Society

## Notes to financial statements for the year ended 31 March 2021

### 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

### 1.6. Investments

Current asset investments are at the lower of cost and net realisable value.

Investments held as fixed assets are valued at the historical cost.

### 1.7. Stock

Stock is valued at the lower of cost and net realisable value.

## 2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	5,625	5,625	983
Legacies	55,773	55,773	-
Grants receivable	6,834	6,834	-
Subscriptions	631	631	205
	<u>68,863</u>	<u>68,863</u>	<u>1,188</u>

## Blackburn and District Blind Society

### Notes to financial statements for the year ended 31 March 2021

#### 3. Activities for generating funds

	Unrestricted funds £	2021 Total £	2020 Total £
Fundraising events	-	-	2,307
Collection boxes	248	248	612
Goods for resale	3,426	3,426	4,162
	<u>3,674</u>	<u>3,674</u>	<u>7,081</u>

#### 4. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Income from UK listed investments	1,381	1,381	1,799
Bank interest receivable	12	12	375
Interest receivable from investments	495	495	511
	<u>1,888</u>	<u>1,888</u>	<u>2,685</u>

#### 5. Other incoming resources

	Unrestricted funds £	2021 Total £	2020 Total £
Other income	1,272	1,272	1,293
	<u>1,272</u>	<u>1,272</u>	<u>1,293</u>

## Blackburn and District Blind Society

### Notes to financial statements for the year ended 31 March 2021

#### 6. Employees

<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>26,916</u>	<u>26,937</u>

No employee received emoluments of more than £60,000 (2020 : None).

#### Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Management committee	<u>2</u>	<u>2</u>

#### 7. Tangible fixed assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2020	14,264	14,264
Additions	6,184	6,184
At 31 March 2021	<u>20,448</u>	<u>20,448</u>
<b>Depreciation</b>		
At 1 April 2020	11,461	11,461
Charge for the year	2,130	2,130
At 31 March 2021	<u>13,591</u>	<u>13,591</u>
<b>Net book values</b>		
At 31 March 2021	<u>6,857</u>	<u>6,857</u>
At 31 March 2020	<u>2,803</u>	<u>2,803</u>

## Blackburn and District Blind Society

### Notes to financial statements for the year ended 31 March 2021

<b>8. Fixed asset investments</b>	<b>Listed investments £</b>	<b>Total £</b>
<b>Valuation</b>		
At 1 April 2020 and At 31 March 2021	34,659	34,659
	<u>34,659</u>	<u>34,659</u>
Historical cost as at 31 March 2021	34,659	34,659
	<u>34,659</u>	<u>34,659</u>

All fixed asset investments are held within the United Kingdom.

The market value of the investments as at 31 March 2021 was £53,380 (2020: £48,038)

<b>9. Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Prepayments and accrued income	882	882
	<u>882</u>	<u>882</u>

<b>10. Current asset investments</b>	<b>2021 £</b>	<b>2020 £</b>
Other unlisted investments	220,000	185,000
	<u>220,000</u>	<u>185,000</u>

Unlisted investments represents fixed term deposits to earn interest on maturity.

<b>11. Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Other taxes and social security	2,564	1,282
Other creditors	2,400	1,200
Accruals and deferred income	2,058	1,558
	<u>7,022</u>	<u>4,040</u>

## Blackburn and District Blind Society

### Notes to financial statements for the year ended 31 March 2021

#### 12. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:		
Tangible fixed assets	6,857	6,857
Investment assets	34,659	34,659
Current assets	255,540	255,540
Current liabilities	(7,022)	(7,022)
	<u>290,034</u>	<u>290,034</u>

#### 13. Unrestricted funds

	At 1 April 2020 £	Incoming resources £	Outgoing resources £	At 31 March 2021 £
Unrestricted Funds	<u>255,112</u>	<u>75,698</u>	<u>(40,776)</u>	<u>290,034</u>