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REGISTERED COMPANY NUMBER: 02277014 (England and Wales)
REGISTERED CHARITY NUMBER: 519937

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025
FOR
THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2025**

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THE HEBDEN BRIDGE NURSERY ACTION GROUP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to advance the education of children below compulsory school age in the Electoral Wards of Calder Valley and Luddenden Foot of the the Metropolitan Borough of Calderdale and its surrounding districts and in particular for the children of lone parent families by:

- a) Providing safe and satisfying group play in which parents have the right to take part
- b) Educating and informing the general public and official bodies by publicising the work of the association and by making it known the needs of lone parents and other families with dependant children
- c) Encouraging other charitable activities through which parents may help the children

The charity's aim is to provide high quality childcare in a nurturing and stimulating environment. The charity also aims as a charitable organisation to be affordable and accessible to as wide a range of people as possible and to be integrated into our local community.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity has continued to provide day care nursery facilities to children below compulsory school age during the year under review.

The total income for the year was £775,088 (2024: £601,516) resulting in an inflow/(outflow) of £136,803 (2024: £1,548).

Performance

In 2024-25 The Nursery continued to deliver caring and good quality nursery care to the children of Hebden Bridge. The trustees remain very grateful to the staff and management team for the care and diligence they bring to Crossley Mill. The number of children enrolled remains high, both for the Nursery and for the holiday club (with sizeable waiting lists) and these both reflect the esteem in which the nursery is held and also the need for our services.

The implication of these high rolls financially is that in FY25 we have continued to consolidate financially and save towards building works to extend our estate in the future as part of our long-term plan to increase provision and provide more varied facilities to the future children at the Nursery. In 2024-25 the architect commissioned by Crossley Mill has progressed designs and consulted stakeholders, meaning that we anticipate being in a position to seek planning permission in the Autumn of 2025. Last year in the Annual Report we indicated that building works would be c. 3-5 years in the future; the progress this year indicates that timeline remains on track.

This is in addition to the short-term investments we make in the fabric of the building, which have continued, including a refurbishment of the staff-room which in previous years had been deprioritised in favour of improvements to childcare rooms. The Board were pleased to be able to fund these modest but high-impact improvements, enabling staff to relax and reset in between caring for children - which we are confident our parents and carers will endorse is necessary.

As reported last year, we have prepared to update the Articles of Association, effectively our constitution which sets out how Nursery will be governed as a charity. To recap: our existing articles date back c. 30 years and charity legislation has moved on, as have governance practices. In 2024-25 we consulted on the revised Articles with Members and also from the Charity Commission. In Autumn 2025 this will progress to a Special Resolution to adopt the new Articles, and then final approval from the Charity Commission.

Finally, as Chairman, I wish to thank the trustees who serve on the Board for their continuing voluntary support. The variety of experiences, and consistency of commitment, benefits the Nursery considerably.

THE HEBDEN BRIDGE NURSERY ACTION GROUP LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

FINANCIAL REVIEW

Nursery Early Education grant

The charity receives, on behalf of parents with eligible children, education grant monies from the local education authority. The education grant covers up to a maximum 30 hours education funding per week for a maximum of thirty eight weeks per year during the term time however the nursery has taken the decision to spread the offering from the local education authority over 50 weeks of the year allowing parents more access to childcare outside term time. The Early Education Funding grant is accounted for separately as a restricted fund.

Investment policy

The charity put in place in 2017-18 an updated Investment Policy in line with Charity Commission guidelines that cash reserves should be invested appropriately. The revised policy required the charity to invest a subset of our cash reserves in an appropriately low-risk, ethical investment vehicle. The charity took steps in 2018-19 to execute this policy and invest in a specialist charity investment fund. The Investment Policy & Reserves policy has been reviewed in March 2025.

Reserves policy

The trustees have considered, in line with Charity Commission guidelines, what their reserve requirements are and have set a policy which reflects their wish to maintain their activities. The total capital and reserves at 31 March 2025 were £606,692 (2024: £469,889).

The funds split at 31st March 2025 was:

Unrestricted £410,061

Restricted £196,631

The trustees consider that the above resources are sufficient to support and maintain the charity's programme of services. The ethical investment trust and deposit bank account holds our 'Reserves' and should hold sufficient money to meet all outstanding liabilities.

Crossley Mill Nursery is located in a stone built building on the canal side. The site is considered secure although it is possible that the building could be vandalised or burnt down. Insurance to the value of the building and contents must be in place for this eventuality and any costs which arise as a consequence thereof. Following careful consideration of the current inherent risks of operating in childcare, a reserves target of between three and four months of staff wages (incl. holiday pay) plus any intended capital expenditure is considered to be sufficient. This represents a range of £100,000 to £120,000 excluding any capital expenditure planned. This range will cover perceived risks in allowing expenditure to be met and ensure best bank rates whilst ensuring money is not being held inappropriately. This policy is reviewed on an annual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hebden Bridge Nursery Action Group Limited is a charitable company limited by guarantee, incorporated 14 July 1988 and registered as a charity on 27 July 1988. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members have agreed to contribute a sum not exceeding £1.

Appointment and retirement of trustees

The number of trustees must not be less than three or more than twenty at any time.

Trustees are required to retire from office on a rotation basis at the Annual General Meeting. The trustees required to retire by rotation are those who have been longest in office.

If the charity, at the meeting at which a trustee retires by rotation, does not fill the vacancy the retiring trustee, if willing to act, is reappointed unless it has been resolved at a meeting not to fill the vacancy.

No other person can be appointed or reappointed as trustee unless they are recommended by the trustees. additional trustees can be appointed provided that it does not exceed the fixed number of appointments in accordance with the Articles of Association.

The induction of new trustees is completed by existing trustees.

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and how decisions are made

The charity is required to hold not less than two General Meetings, including an Annual General Meeting, in every calendar year at such time and place as is determined by the Board.

The board can, whenever it thinks fit, convene an Extraordinary General Meeting, and will upon requisition of not less than ten members, convene an Extraordinary General Meeting.

A resolution put to the vote of the meeting is decided on a show of hands, unless a poll is, before or upon the declaration of the result of the show of hands, demanded by the Chairperson or at least three members present in person.

Each member has one personal vote at a General Meeting and all votes must be given personally. In a case of equality votes, whether on a show of hands or on a poll, the Chairperson is entitled to a second or a casting vote.

Day to day management is delegated to managers, with oversight by and reporting to the board of trustees. The board of trustees meets approximately every 6 - 8 weeks throughout the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02277014 (England and Wales)

Registered Charity number

519937

Registered office

Crossley Mill Nursery
New Road
Hebden Bridge
West Yorkshire
HX7 8AD

Trustees

Mr A Bradley (Chairman)
Mrs R Gosden (resigned 25.9.24)
Mrs S Crossland
Mrs N Goodwin (resigned 26.3.25)
Mrs S Rymer
Mr J P Rymer
Ms E Vail
Ms A Elsom
Mrs H Jakubowski (Co-Treasurer) (appointed 31.7.24)

Independent Examiner

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Solicitors

Bates Wells
10 Queen Street Place
London
EC4R 1BE

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

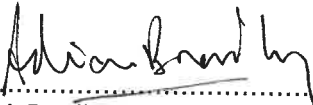
Co-operative bank
BUSINESS DIRECT
P O Box 250,
Skelmerdale
England
WN8 6WT

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on26/11/2025..... and signed on its behalf by:


.....
Mr A Bradley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

Independent examiner's report to the trustees of The Hebden Bridge Nursery Action Group Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Dakin FCA

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

26th November 2025

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Total activities	3	464,245	309,361	773,606	599,393
Investment income	2	1,482	-	1,482	2,123
Total		<u>465,727</u>	<u>309,361</u>	<u>775,088</u>	<u>601,516</u>
EXPENDITURE ON					
Charitable activities					
Total activities	4	<u>317,424</u>	<u>318,112</u>	<u>635,536</u>	<u>604,456</u>
Net gains/(losses) on investments		<u>(2,749)</u>	<u>-</u>	<u>(2,749)</u>	<u>4,488</u>
NET INCOME/(EXPENDITURE)		145,554	(8,751)	136,803	1,548
RECONCILIATION OF FUNDS					
Total funds brought forward		264,507	205,382	469,889	468,341
TOTAL FUNDS CARRIED FORWARD		<u><u>410,061</u></u>	<u><u>196,631</u></u>	<u><u>606,692</u></u>	<u><u>469,889</u></u>

The notes form part of these financial statements

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**BALANCE SHEET
31ST MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	356,057	371,381
Investments	12	135,866	68,614
		<u>491,923</u>	<u>439,995</u>
CURRENT ASSETS			
Debtors	13	16,000	13,964
Cash at bank		111,507	24,595
		<u>127,507</u>	<u>38,559</u>
CREDITORS			
Amounts falling due within one year	14	(12,738)	(8,665)
NET CURRENT ASSETS		<u>114,769</u>	<u>29,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>606,692</u>	<u>469,889</u>
NET ASSETS		<u>606,692</u>	<u>469,889</u>
FUNDS	16		
Unrestricted funds		410,061	264,507
Restricted funds		196,631	205,382
TOTAL FUNDS		<u>606,692</u>	<u>469,889</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**BALANCE SHEET - continued
31ST MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...26.11.2025..... and were signed on its behalf by:


.....
Mr A Bradley - Trustee

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	157,237	10,889
Net cash provided by operating activities		<u>157,237</u>	<u>10,889</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,806)	(125,870)
Purchase of asset investments		(67,252)	-
Sale of fixed asset investments		(2,749)	19,999
Dividends received		1,482	2,123
Net cash used in investing activities		<u>(70,325)</u>	<u>(103,748)</u>
Change in cash and cash equivalents in the reporting period			
		86,912	(92,859)
Cash and cash equivalents at the beginning of the reporting period			
		<u>24,595</u>	<u>117,454</u>
Cash and cash equivalents at the end of the reporting period			
		<u>111,507</u>	<u>24,595</u>

The notes form part of these financial statements

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	136,803	1,548
Adjustments for:		
Depreciation charges	16,610	16,311
Losses/(gain) on investments	2,749	(4,488)
Loss on disposal of fixed assets	520	334
Dividends received	(1,482)	(2,123)
(Increase)/decrease in debtors	(2,036)	1,248
Increase/(decrease) in creditors	4,073	(1,941)
Net cash provided by operations	<u>157,237</u>	<u>10,889</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	24,595	86,912	111,507
	<u>24,595</u>	<u>86,912</u>	<u>111,507</u>
Total	<u>24,595</u>	<u>86,912</u>	<u>111,507</u>

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All grants and contractual payments are included on a receivable basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 10 years and 50 years
Fixtures and fittings	- 15% to 33% on reducing balance and 10% on cost

Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	1,482	2,123

3. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Total activities	Total activities
	£	£
Nursery fees	462,435	436,450
Bank interest receivable	874	263
Fundraising and donations	836	350
Government grants received	309,461	162,330
	<u>773,606</u>	<u>599,393</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Total activities	<u>440,818</u>	<u>194,718</u>	<u>635,536</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	379,497	364,221
Operational costs	10,909	9,053
Provision of daycare nursery	33,282	34,215
Depreciation	16,610	16,311
Loss on sale of assets	520	334
	<u>440,818</u>	<u>424,134</u>

6. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Total activities	<u>180,422</u>	<u>7,266</u>	<u>7,030</u>	<u>194,718</u>

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2025 Total activities £	2024 Total activities £
Wages	60,925	60,035
Social security	28,647	30,672
Rates and water	12,344	12,092
Insurance	21,447	22,951
Light and heat	17,948	15,436
Repairs and maintenance	33,763	21,677
Office expenses	5,348	3,571
Sundries	7,266	6,904
Bookkeeping	3,600	3,514
Accountancy fees	3,430	3,470
	<u>194,718</u>	<u>180,322</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	16,610	16,310
Deficit on disposal of fixed assets	520	334
	<u>17,130</u>	<u>16,644</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	440,422	424,256
Social security costs	28,647	30,672
	<u>469,069</u>	<u>454,928</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Nursery and administrative staff	<u>24</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM Charitable activities			
Total activities	440,662	158,731	599,393
Investment income	2,123	-	2,123
Total	<u>442,785</u>	<u>158,731</u>	<u>601,516</u>
EXPENDITURE ON Charitable activities			
Total activities	436,838	167,618	604,456
Net gains on investments	4,488	-	4,488
NET INCOME/(EXPENDITURE)	10,435	(8,887)	1,548
RECONCILIATION OF FUNDS			
Total funds brought forward	254,072	214,269	468,341
TOTAL FUNDS CARRIED FORWARD	<u>264,507</u>	<u>205,382</u>	<u>469,889</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2024	660,308	65,192	725,500
Additions	-	1,806	1,806
Disposals	-	(2,073)	(2,073)
At 31st March 2025	<u>660,308</u>	<u>64,925</u>	<u>725,233</u>
DEPRECIATION			
At 1st April 2024	301,487	52,632	354,119
Charge for year	12,086	4,524	16,610
Eliminated on disposal	-	(1,553)	(1,553)
At 31st March 2025	<u>313,573</u>	<u>55,603</u>	<u>369,176</u>
NET BOOK VALUE			
At 31st March 2025	<u>346,735</u>	<u>9,322</u>	<u>356,057</u>
At 31st March 2024	<u>358,821</u>	<u>12,560</u>	<u>371,381</u>

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2024	68,614
Additions	70,001
Revaluations	(2,749)
At 31st March 2025	<u>135,866</u>
NET BOOK VALUE	
At 31st March 2025	<u>135,866</u>
At 31st March 2024	<u>68,614</u>

There were no investment assets outside the UK.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	95	360
Prepayments	15,905	13,604
	<u>16,000</u>	<u>13,964</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,146	-
Social security and other taxes	5,130	2,762
Accrued expenses	5,462	5,903
	<u>12,738</u>	<u>8,665</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	159,426	196,631	356,057	371,381
Investments	135,866	-	135,866	68,614
Current assets	127,507	-	127,507	38,559
Current liabilities	(12,738)	-	(12,738)	(8,665)
	<u>410,061</u>	<u>196,631</u>	<u>606,692</u>	<u>469,889</u>

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

16. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	264,507	145,554	410,061
Restricted funds			
Removing Barriers Grant	284	(43)	241
The Crossley Mill Fund	205,098	(8,708)	196,390
	<u>205,382</u>	<u>(8,751)</u>	<u>196,631</u>
TOTAL FUNDS	<u>469,889</u>	<u>136,803</u>	<u>606,692</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	465,727	(317,424)	(2,749)	145,554
Restricted funds				
Removing Barriers Grant	-	(43)	-	(43)
Early Education Funding	273,201	(273,201)	-	-
The Crossley Mill Fund	-	(8,708)	-	(8,708)
Inclusion Funding	20,444	(20,444)	-	-
EHC Funding	9,720	(9,720)	-	-
DAF Funding	1,820	(1,820)	-	-
EYPP & Dep	4,176	(4,176)	-	-
	<u>309,361</u>	<u>(318,112)</u>	<u>-</u>	<u>(8,751)</u>
TOTAL FUNDS	<u>775,088</u>	<u>(635,536)</u>	<u>(2,749)</u>	<u>136,803</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	254,072	10,435	264,507
Restricted funds			
Removing Barriers Grant	334	(50)	284
The Crossley Mill Fund	213,806	(8,708)	205,098
Inclusion Funding	129	(129)	-
	<u>214,269</u>	<u>(8,887)</u>	<u>205,382</u>
TOTAL FUNDS	<u>468,341</u>	<u>1,548</u>	<u>469,889</u>

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	442,785	(436,838)	4,488	10,435
Restricted funds				
Removing Barriers Grant	-	(50)	-	(50)
Early Education Funding	141,154	(141,154)	-	-
The Crossley Mill Fund	-	(8,708)	-	(8,708)
Inclusion Funding	14,806	(14,935)	-	(129)
EHC Funding	1,890	(1,890)	-	-
DAF Funding	881	(881)	-	-
	<u>158,731</u>	<u>(167,618)</u>	<u>-</u>	<u>(8,887)</u>
TOTAL FUNDS	<u>601,516</u>	<u>(604,456)</u>	<u>4,488</u>	<u>1,548</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	254,072	155,989	410,061
Restricted funds			
Removing Barriers Grant	334	(93)	241
The Crossley Mill Fund	213,806	(17,416)	196,390
Inclusion Funding	129	(129)	-
	<u>214,269</u>	<u>(17,638)</u>	<u>196,631</u>
TOTAL FUNDS	<u>468,341</u>	<u>138,351</u>	<u>606,692</u>

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	908,512	(754,262)	1,739	155,989
Restricted funds				
Removing Barriers Grant	-	(93)	-	(93)
Early Education Funding	414,355	(414,355)	-	-
The Crossley Mill Fund	-	(17,416)	-	(17,416)
Inclusion Funding	35,250	(35,379)	-	(129)
EHC Funding	11,610	(11,610)	-	-
DAF Funding	2,701	(2,701)	-	-
EYPP & Dep	4,176	(4,176)	-	-
	<u>468,092</u>	<u>(485,730)</u>	<u>-</u>	<u>(17,638)</u>
TOTAL FUNDS	<u>1,376,604</u>	<u>(1,239,992)</u>	<u>1,739</u>	<u>138,351</u>

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

16. MOVEMENT IN FUNDS - continued

Purposes of restricted funds

Early Education Funding	The early education funding received from the local education authority enables the charity to provide free education to eligible children of up to 30 hours per week for a maximum of thirty eight weeks a year.
Removing Barriers Grant	This grant was received from Calderdale Council in order to fund play furniture. The balance is reducing as the associated furniture depreciates.
The Crossley Mill Fund	The building used by the charity, Crossley Mill, was purchased with the aid of fundraising. The Crossley Mill Fund and the building purchased by it are treated as restricted funding. The balance is reduced as the building depreciates.
Inclusion Funding	The Inclusion Funding received from the local education authority enables the charity to support the inclusion of individual children with special educational needs and disabilities (SEND), in the form of enhanced provision and intervention that will impact on the children's progress and outcomes.
EHC Funding	The EHC Funding received from the local education authority enables the charity to support children on an education, health and care (EHC) plan. EHC plans identify educational, health and social needs and set out the additional support required to meet those needs.
DAF Funding	The Disability Access Funding received from the local education authority enables the charity to support children with disabilities or special educational needs. The aim of the DAF is to help give children who are disabled access to free childcare, by making reasonable adjustments to their settings or helping with building capacity.
EYPP/Dep funding	EYPP/Dep funding - the Early Years Pupil Premium and Deprivation Supplement funding received from the local education authority enables the charity to support disadvantaged children's learning and target under-achievement amongst funded children by providing additional resources to promote their opportunity to achieve at equivalent levels to other children and, where it is needed, to fund a FSM or paid-for-meal for any eligible child.

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset invest - FII	1,482	2,123
Charitable activities		
Nursery fees	462,435	436,450
Bank interest receivable	874	263
Fundraising and donations	836	350
Government grants received	309,461	162,330
	<u>773,606</u>	<u>599,393</u>
Total incoming resources	775,088	601,516
EXPENDITURE		
Charitable activities		
Wages	379,497	364,221
Operational costs	10,909	9,053
Provision of daycare nursery	33,282	34,215
Depreciation of tangible fixed assets	16,610	16,311
Loss on sale of tangible fixed assets	520	334
	<u>440,818</u>	<u>424,134</u>
Support costs		
Management		
Wages	60,925	60,035
Social security	28,647	30,672
Rates and water	12,344	12,092
Insurance	21,447	22,951
Light and heat	17,948	15,436
Repairs and maintenance	33,763	21,677
Office expenses	5,348	3,571
	<u>180,422</u>	<u>166,434</u>
Other		
Sundries	7,266	6,904
Governance costs		
Bookkeeping	3,600	3,514
Accountancy fees	3,430	3,470
	<u>7,030</u>	<u>6,984</u>
Total resources expended	<u>635,536</u>	<u>604,456</u>
Net income/(expenditure) before gains and losses	139,552	(2,940)

This page does not form part of the statutory financial statements

**THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(2,749)	4,488
Net income	<u>136,803</u>	<u>1,548</u>

This page does not form part of the statutory financial statements