

REGISTERED COMPANY NUMBER: 02277014 (England and Wales)
REGISTERED CHARITY NUMBER: 519937

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to advance the education of children below compulsory school age in the Electoral Wards of Calder Valley and Luddenden Foot of the the Metropolitan Borough of Calderdale and its surrounding districts and in particular for the children of lone parent families by:

- a) Providing safe and satisfying group play in which parents have the right to take part
- b) Educating and informing the general public and official bodies by publicising the work of the association and by making it known the needs of lone parents and other families with dependant children
- c) Encouraging other charitable activities through which parents may help the children

The charity's aim is to provide high quality childcare in a nurturing and stimulating environment.

The charity also aims as a charitable organisation to be affordable and accessible to as wide a range of people as possible and to be integrated into our local community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to provide day care nursery facilities to children below compulsory school age during the year under review.

The total income for the year was £453,529 (2020: £421,707) resulting in an inflow/(outflow) of £39,438 (2020: of £32,634).

Performance

Crossley Mill thrived in 2020-21, albeit the year's challenges forced an even more circuitous route than usual. There are a number of lessons we learned about our resilience as a charity in this year, but we were certainly able to fulfil our charitable purpose even more than normal.

Financially, as the Treasurer's report will set out, Nursery proved very resilient. In the face of forced closure during the first lockdown we were able to significantly reduce expenditure and our reserves would have enabled us to survive an even more extended lockdown. The majority of costs which we could not curtail we were able to recover via our insurance policy. This means that at the end of the year, Nursery remained in good financial health. We did need to raise fees during the year to ensure that operational costs post-lockdown were covered by fee income, but we remain significantly cheaper than other local nurseries, thanks to the fact we are not a profit-making organisation.

As we look forward the Board is exploring whether there are better ways to structure Nursery's reserves, including whether some should be set aside for a future property purchase (such as for holiday club, which presently occupies rented premises). The Board also resolved to employ a part-time Company Secretary, to help us meet the highest standards of governance and provide more support to the Board, which is of course comprised of parent volunteers. At the end of the financial year we identified a suitable candidate and look forward to her involvement in 2021-22.

From a charitable perspective, Nursery continued to provide high quality, homely childcare for key workers throughout the pandemic and when lockdown was eased, we returned to part normality. Unlike some local nurseries, we did not charge parents during lockdown closures nor when bubbles were forced to close. Whilst closed to non-key workers, staff provided Google Classroom-based sessions for children to stay connected and to do music, French and other favourite activities.

All of this has been enabled by the flexibility and commitment of the management and staff at Nursery. All have gone above and beyond this year. There's a huge amount of thought and care gone into the Nursery routines and maintaining the homeliness of Crossley Mill under the various restrictions. They are our greatest asset, and we thank them for everything they've done.

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

A year like no other with the impact of Covid 19 felt. All things considered Crossley Mill fared very well. With the help of a successful insurance claim (£40,000) and a contingency "Covid fund" set aside to deal with bubble/nursery closure.

Overall net profit closed at £54,691 for the year which once you take out the insurance claim is still an overall profit of £14,691.

Fee income remained healthy (with the exception of the months where the nursery was closed due to Covid) averaging £29,000 on a 'normal' month occupancy.

Nursery education grant

The charity receives, on behalf of parents with eligible children, education grant monies from the local education authority. The education grant covers up to a maximum of five three hour sessions per week for a maximum of thirty eight weeks per year during the term time however the nursery has taken the decision in this financial year to spread the offering from the local education authority over 50 weeks of the year allowing parents more access to childcare outside term time.

The nursery education grant is accounted for separately as a restricted fund.

Investment policy

The charity put in place in 2017-18 an updated Investment Policy in line with Charity Commission guidelines that cash reserves should be invested appropriately. The revised policy required the charity to invest a subset of our cash reserves in an appropriately low-risk, ethical investment vehicle. The took steps in 2018-19 to execute this policy and invest in a specialist charity investment fund. The first year of returns from this fund have been significantly better than our previous investment policy which put those funds in a simple, low-interest savings account.

Reserves policy

The trustees have considered, in line with Charity Commission guidelines, what their reserve requirements are and have set a policy which reflects their wish to maintain their activities. The total capital and reserves at 31st March 2021 were £454,034 (2020: £399,343).

The funds split at 31st March 2021 was:

Unrestricted £222,350

Restricted £231,684

The trustees consider that the above resources are sufficient to support and maintain the charity's programme of services. The ethical investment trust and deposit bank account holds our 'Reserves' and should hold sufficient money to meet all outstanding liabilities.

Crossley Mill Nursery is located in a stone built building on the canal side. The site is considered secure although it is possible that the building could be vandalised or burnt down. Insurance to the value of the building and contents must be in place for this eventuality and any costs which arise as a consequence thereof. Following careful consideration of the current inherent risks of operating in childcare, a reserves target of between three and four months staff wages (incl. holiday pay) plus any intended capital expenditure is considered to be sufficient. This represents a range of £60,000 to £100,000 excluding any capital expenditure planned. This range will cover perceived risks in allowing expenditure to be met and ensure best bank rates whilst ensuring money is not being held inappropriately.

This policy will be reviewed on an annual basis.

FUTURE PLANS

From an academic perspective we intend to review the governance by the Board of the Nursery's academic priorities, including a quarterly review of key focus areas for academic improvement. This is to ensure both that there continues to be strong strategic planning around the learning environment, and that we are able to keep ahead of Ofsted's requirements of nurseries in this area.

We also intend to explore ways to improve our staff benefits with a particular focus on improving healthcare support and financial planning.

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hebden Bridge Nursery Action Group Limited is a charitable company limited by guarantee, incorporated 14 July 1988 and registered as a charity on 27 July 1988. The company was established under a Memorandum of Articles which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members have agreed to contribute a sum not exceeding £1.

Appointment and retirement of trustees

The number of trustees must not be less than three or more than twenty at any time.

Trustees are required to retire from office on a rotation basis at the Annual General Meeting. The trustees required to retire by rotation are those who have been longest in office.

If the charity, at the meeting at which a trustee retires by rotation, does not fill the vacancy the retiring trustee, if willing to act, is reappointed unless it has been resolved at a meeting not to fill the vacancy.

No other person can be appointed or reappointed as trustee unless they are recommended by the trustees. additional trustees can be appointed provided that it does not exceed the fixed number of appointments in accordance with the Articles of Association.

The induction of new trustees is completed by existing trustees.

Organisational structure and how decisions are made

The charity is required to hold not less than two General Meetings, including an Annual General Meeting, in every calendar year at such time and place as is determined by the Board.

The board can, whenever it thinks fit, convene an Extraordinary General Meeting, and will upon requisition of not less than ten members, convene an Extraordinary General Meeting.

A resolution put to the vote of the meeting is decided on a show of hands, unless a poll is, before or upon the declaration of the result of the show of hands, demanded by the Chairperson or at least three members present in person.

Each member has one personal vote at a General Meeting and all votes must be given personally.

In a case of equality votes, whether on a show of hands or on a poll, the Chairperson is entitled to a second or a casting vote.

Day to day management is delegated to managers, with oversight by and reporting to the board of trustees. The board of trustees meets approximately every 6 - 8 weeks throughout the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02277014 (England and Wales)

Registered Charity number
519937

Registered office
Crossley Mill Nursery
New Road
Hebden Bridge
HX7 8AD

Trustees

Ms R Dring

A Knudsen

Mr A Bradley Chairman

Mrs R Gosden

S Crossland (appointed 1.5.2020)

B Rose (appointed 3.3.2021)

N Godwin (appointed 12.11.2020)

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Cresswells

12 Market Street

Hebden Bridge

West Yorkshire

HX7 6AD

Solicitors

Duffy Fowler Gabbi Solicitors

5-6 Wragley House

Valley Road

Hebden Bridge

HX7 8AD

Bankers

Co-operative bank

BUSINESS DIRECT

P O Box 250,

Skelmerdale

England

WN8 6WT

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf
by:

.....
Mr A Bradley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

Independent examiner's report to the trustees of The Hebden Bridge Nursery Action Group Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Dakin
Institute of Chartered Accountants of England and Wales
Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Date:

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Total activities		343,085	108,610	451,695	419,309
Investment income	2	<u>1,834</u>	<u>-</u>	<u>1,834</u>	<u>2,398</u>
Total		344,919	108,610	453,529	421,707
EXPENDITURE ON					
Charitable activities	4				
Total activities		296,691	117,400	414,091	454,256
Net gains/(losses) on investments		<u>15,253</u>	<u>-</u>	<u>15,253</u>	<u>(8,457)</u>
NET INCOME/(EXPENDITURE)		63,481	(8,790)	54,691	(41,006)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>158,869</u>	<u>240,474</u>	<u>399,343</u>	<u>440,349</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>222,350</u></u>	<u><u>231,684</u></u>	<u><u>454,034</u></u>	<u><u>399,343</u></u>

The notes form part of these financial statements

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	277,460	289,162
Investments	12	87,789	72,536
		<u>365,249</u>	<u>361,698</u>
CURRENT ASSETS			
Debtors	13	16,753	19,666
Cash at bank and in hand		87,476	29,453
		<u>104,229</u>	<u>49,119</u>
CREDITORS			
Amounts falling due within one year	14	(15,444)	(11,474)
		<u>88,785</u>	<u>37,645</u>
NET CURRENT ASSETS			
		<u>454,034</u>	<u>399,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>454,034</u>	<u>399,343</u>
NET ASSETS			
		<u>454,034</u>	<u>399,343</u>
FUNDS			
	16		
Unrestricted funds		222,350	158,869
Restricted funds		231,684	240,474
		<u>454,034</u>	<u>399,343</u>
TOTAL FUNDS			
		<u>454,034</u>	<u>399,343</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A Bradley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling which is the function currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 10 years and 50 years
Fixtures and fittings	- 15% to 33% on reducing balance and 10% on cost

Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2.	INVESTMENT INCOME				
				2021	2020
				£	£
	Other fixed asset invest - FII			1,834	2,398
				<u> </u>	<u> </u>
3.	INCOME FROM CHARITABLE ACTIVITIES				
				2021	2020
				Total	Total
				activities	activities
				£	£
	Nursery fees			387,178	419,169
	Bank interest receivable			3	140
	Insurance receipt			39,514	-
	Government grants received			25,000	-
				<u> </u>	<u> </u>
				451,695	419,309
				<u> </u>	<u> </u>
4.	CHARITABLE ACTIVITIES COSTS				
		Direct	Support		
		Costs (see	costs (see		
		note 5)	note 6)		Totals
		£	£		£
	Total activities	297,629	116,462		414,091
		<u> </u>	<u> </u>		<u> </u>
5.	DIRECT COSTS OF CHARITABLE ACTIVITIES				
				2021	2020
				£	£
	Staff costs			260,615	256,382
	Operational costs			3,429	3,461
	Provision of daycare nursery			21,345	35,310
	Bad debts			-	597
	Depreciation			12,240	16,920
				<u> </u>	<u> </u>
				297,629	312,670
				<u> </u>	<u> </u>
6.	SUPPORT COSTS				
		Management	Other	Governance	Totals
		£	£	£	£
	Total activities	108,112	2,326	6,024	116,462
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. SUPPORT COSTS - continued
Support costs, included in the above, are as follows:

	2021 Total activities £	2020 Total activities £
Wages	43,438	51,981
Social security	21,316	22,713
Rates and water	2,597	3,148
Insurance	17,941	15,873
Light and heat	9,469	7,696
Repairs and maintenance	10,092	23,284
Office expenses	3,259	4,234
Sundries	2,326	4,470
Bookkeeping	2,664	3,144
Accountancy fees	3,360	3,390
Legal fees	-	1,653
	<u>116,462</u>	<u>141,586</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>12,240</u>	<u>16,920</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Nursery and administrative staff	<u>22</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Total activities	321,385	97,924	419,309
Investment income	2,398	-	2,398
Total	323,783	97,924	421,707
EXPENDITURE ON			
Charitable activities			
Total activities	343,326	110,930	454,256
Net gains/(losses) on investments	(8,457)	-	(8,457)
NET INCOME/(EXPENDITURE)	(28,000)	(13,006)	(41,006)
Transfers between funds	13,023	(13,023)	-
Net movement in funds	(14,977)	(26,029)	(41,006)
RECONCILIATION OF FUNDS			
Total funds brought forward	173,846	266,503	440,349
TOTAL FUNDS CARRIED FORWARD	158,869	240,474	399,343
11. TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	534,899	60,622	595,521
Additions	-	538	538
At 31 March 2021	534,899	61,160	596,059
DEPRECIATION			
At 1 April 2020	260,296	46,063	306,359
Charge for year	9,858	2,382	12,240
At 31 March 2021	270,154	48,445	318,599
NET BOOK VALUE			
At 31 March 2021	264,745	12,715	277,460
At 31 March 2020	274,603	14,559	289,162

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	72,536
Revaluations	<u>15,253</u>
At 31 March 2021	<u>87,789</u>
NET BOOK VALUE	
At 31 March 2021	<u>87,789</u>
At 31 March 2020	<u>72,536</u>

There were no investment assets outside the UK.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,125	3,445
Other debtors	34	3,940
Prepayments	<u>13,594</u>	<u>12,281</u>
	<u>16,753</u>	<u>19,666</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,629	825
Social security and other taxes	2,058	4,546
Other creditors	35	-
Accrued expenses	<u>11,722</u>	<u>6,103</u>
	<u>15,444</u>	<u>11,474</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	45,776	231,684	277,460	289,162
Investments	87,789	-	87,789	72,536
Current assets	104,229	-	104,229	49,119
Current liabilities	<u>(15,444)</u>	<u>-</u>	<u>(15,444)</u>	<u>(11,474)</u>
	<u>222,350</u>	<u>231,684</u>	<u>454,034</u>	<u>399,343</u>

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	158,869	63,481	222,350
Restricted funds			
Removing Barriers Grant	544	(82)	462
The Crossley Mill Fund	239,930	(8,708)	231,222
	<u>240,474</u>	<u>(8,790)</u>	<u>231,684</u>
TOTAL FUNDS	<u>399,343</u>	<u>54,691</u>	<u>454,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	344,919	(296,691)	15,253	63,481
Restricted funds				
Removing Barriers Grant	-	(82)	-	(82)
Early Education Funding	104,164	(104,164)	-	-
The Crossley Mill Fund	-	(8,708)	-	(8,708)
Inclusion Funding	4,446	(4,446)	-	-
	<u>108,610</u>	<u>(117,400)</u>	<u>-</u>	<u>(8,790)</u>
TOTAL FUNDS	<u>453,529</u>	<u>(414,091)</u>	<u>15,253</u>	<u>54,691</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	173,846	(28,000)	13,023	158,869
Restricted funds				
Removing Barriers Grant	753	(96)	(113)	544
Outside Area Grant	8,404	(4,202)	(4,202)	-
The Crossley Mill Fund	257,346	(8,708)	(8,708)	239,930
	<u>266,503</u>	<u>(13,006)</u>	<u>(13,023)</u>	<u>240,474</u>
TOTAL FUNDS	<u>440,349</u>	<u>(41,006)</u>	<u>-</u>	<u>399,343</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	323,783	(343,326)	(8,457)	(28,000)
Restricted funds				
Removing Barriers Grant	-	(96)	-	(96)
Early Education Funding	97,924	(97,924)	-	-
Outside Area Grant	-	(4,202)	-	(4,202)
The Crossley Mill Fund	-	(8,708)	-	(8,708)
	<u>97,924</u>	<u>(110,930)</u>	<u>-</u>	<u>(13,006)</u>
TOTAL FUNDS	<u>421,707</u>	<u>(454,256)</u>	<u>(8,457)</u>	<u>(41,006)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	173,846	35,481	13,023	222,350
Restricted funds				
Removing Barriers Grant	753	(178)	(113)	462
Outside Area Grant	8,404	(4,202)	(4,202)	-
The Crossley Mill Fund	257,346	(17,416)	(8,708)	231,222
	<u>266,503</u>	<u>(21,796)</u>	<u>(13,023)</u>	<u>231,684</u>
TOTAL FUNDS	<u>440,349</u>	<u>13,685</u>	<u>-</u>	<u>454,034</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	668,702	(640,017)	6,796	35,481
Restricted funds				
Removing Barriers Grant	-	(178)	-	(178)
Early Education Funding	202,088	(202,088)	-	-
Outside Area Grant	-	(4,202)	-	(4,202)
The Crossley Mill Fund	-	(17,416)	-	(17,416)
Inclusion Funding	4,446	(4,446)	-	-
	<u>206,534</u>	<u>(228,330)</u>	<u>-</u>	<u>(21,796)</u>
TOTAL FUNDS	<u>875,236</u>	<u>(868,347)</u>	<u>6,796</u>	<u>13,685</u>

16. MOVEMENT IN FUNDS - continued

Purposes of restricted funds

Early Education Funding	The early education funding received from the local education authority enables the charity to provide free education to eligible children of up to five two and a half hour sessions per week for a maximum of thirty eight weeks a year.
Removing Barriers Grant	This grant was received from Calderdale Council in order to fund play furniture. The balance is reducing as the associated furniture depreciates.
Outside Area Grant	This grant was received from Calderdale Council in order to fund the of development an outside play area to provide stimulating outdoor play for all age groups. The balance reduces as the associated outside area depreciates.
The Crossley Mill Fund	The building used by the charity, Crossley Mill, was purchased with the aid of fundraising. The Crossley Mill Fund and the building purchased by it are treated as restricted funding. The balance is reduced as the building depreciates.

Unrestricted funds

Flood Fund	The unrestricted Flood fund has been split out in the financial accounts this year, so that the reader of the accounts can see the effect these transactions have on the financial position of the charity. The fund was used to repair and replace the damage caused in the December 2015 floods, work continue into this financial year, using the surplus shown in the 2016 accounts.
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17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Other fixed asset invest - FII	1,834	2,398
Charitable activities		
Nursery fees	387,178	419,169
Bank interest receivable	3	140
Insurance receipt	39,514	-
Government grants received	25,000	-
	<u>451,695</u>	<u>419,309</u>
Total incoming resources	453,529	421,707
EXPENDITURE		
Charitable activities		
Wages	260,615	256,382
Operational costs	3,429	3,461
Provision of daycare nursery	21,345	35,310
Bad debts	-	597
Depreciation of tangible fixed assets	12,240	16,920
	<u>297,629</u>	<u>312,670</u>
Support costs		
Management		
Wages	43,438	51,981
Social security	21,316	22,713
Rates and water	2,597	3,148
Insurance	17,941	15,873
Light and heat	9,469	7,696
Repairs and maintenance	10,092	23,284
Office expenses	3,259	4,234
	<u>108,112</u>	<u>128,929</u>
Other		
Sundries	2,326	4,470
Governance costs		
Bookkeeping	2,664	3,144
Accountancy fees	3,360	3,390
Legal fees	-	1,653
	<u>6,024</u>	<u>8,187</u>
Total resources expended	<u>414,091</u>	<u>454,256</u>
Net income/(expenditure) before gains and losses	39,438	(32,549)
Realised recognised gains and losses		
Carried forward	39,438	(32,549)

This page does not form part of the statutory financial statements

THE HEBDEN BRIDGE NURSERY ACTION
GROUP LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Realised recognised gains and losses Brought forward	39,438	(32,549)
Realised gains/(losses) on investment property	<u>15,253</u>	<u>(8,457)</u>
Net income/(expenditure)	<u><u>54,691</u></u>	<u><u>(41,006)</u></u>