

REGISTERED COMPANY NUMBER: 02216886 (England and Wales)  
REGISTERED CHARITY NUMBER: 519931

**Report of the Trustees and  
Audited Financial Statements  
for the Year Ended 31 March 2022  
for  
St Kentigern Hospice  
Consolidated  
(A Company Limited by Guarantee)**

Salisbury & Company Business Solutions Limited  
Statutory Auditors  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**St Kentigern Hospice  
Consolidated**

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for the year ended 31 March 2022**

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**St Kentigern Hospice  
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**Report of the Trustees  
for the year ended 31 March 2022**

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the Charity and its subsidiaries for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objective, and its principal activity, continues to be providing specialist palliative care, in both day care and our inpatient unit, for the terminally ill and for patients with long term conditions. We not only support the patients, but also their families and carers.

The Hospice works closely with the Local Health Board, Cancer Treatment Centre, other charitable organisations and our own team of volunteers to provide care and support to patients, their families and carers.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance and comply with the Charities Act 2011 s17(5) on public benefit when reviewing the charity's aims, objectives and operations and setting the policy for the year.

**St Kentigern Hospice  
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**Report of the Trustees  
for the year ended 31 March 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Living with Covid**

The 2021-22 year will be remembered for the shadow of the Covid 19 pandemic which significantly diminished fundraising, shop sales and our newly opened Café Cariad.

Fortunately, like all other hospices in the UK, we received some supportive funding from the central and devolved governments. This assistance was originally set to end in September 2021 but continued to be paid for the full financial year, this was a welcome provision.

There were also supplementary benefits such as access to PPE, cost of weekly testing of staff and consolidated relationships with BCUHB.

Although the Inpatient referrals were low, we suspect this was due to the extensive shielding of vulnerable people and a slowing down of normal NHS diagnostic and treatment of non-Covid patients. It demonstrated that St Kentigern was working with the statutory organisations to support our communities in these challenging times. We also took the time to review the budget to ensure we had adequate staffing levels to support the 12 bedded hospice unit. We mitigated some of the concerns by allowing families to access their loved ones' room via their individual garden. The clinical team continued to deliver care at the highest levels.

Further work was undertaken in submitting the first draft of the Service Level Agreement (SLA) with BCUHB for core services. This was the first time the SLA had been reviewed since 2010 and was a significant step forward for the Hospice.

During the last quarter of the financial year variable levels of restrictions due to Covid 19 were experienced as new variants of the virus became apparent. Consequently, changing restrictions resulted in numerous adjustments on how we could safely undertake our service delivery and business continuity.

The clinical application of care by our inpatient unit has forged a strong sense of purpose, not only during the pandemic, but will influence how we move forward with our clinical model. It has also highlighted that day therapy and inpatient services should in future be treated under a single clinical portfolio.

There has been a sustained and increased demand for bereavement and family services support, and this will be an area of local and national interest as we experience the future impact of the pandemic, not only in palliative and end of life care, but in also the general health of the population. It will certainly heavily influence how we move forward and plan how we will need to respond to these new demands.

Our fundraisers have moved more to online campaigns, developing corporate champions, and enabling supporters to generate income. Retail have improved the processes of receiving, selling, delivering and collection of donated items.

The management of the hospice during the pandemic was challenging for the CEO and his Senior Management Team, which should not be underestimated. They have strengthened the governance arrangements, defined and delivered the safe clinical service for patients', their families and the staff who provide the care. Careful fiscal controls of expenditure have been rigorously maintained throughout the period.

The Board of Trustees have provided support to the CEO and the management team throughout and have been assured and are confident of the diligence the Management Team have shown. They also acknowledge and thank the staff and volunteers who performed with empathy and great fortitude during the pandemic.

Although the legacy of the pandemic remains uncertain, it is our belief that St. Kentigern will be ready and able to meet those challenges.

**St Kentigern Hospice  
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**Report of the Trustees  
for the year ended 31 March 2022**

**Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

**FINANCIAL REVIEW**

**Financial position**

The statement of financial activities shows a net deficit of £474,050 and our reserves stand at £5,820,726, which includes cash at bank of £599,399.

St Kentigern Trading Limited produced a surplus, donated to the charity, of £36,790 and St Kentigern Promotions Limited a surplus, donated of £195,915. Both subsidiaries' results are excellent.

Our objective is to provide sustainable end of life care and we constantly measure and review our performance against budget and future plans.

We are always very grateful to our volunteers and supporters, who contribute in so many ways and who have been so generous in supporting the Hospice and our staff.

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the Trustees see fit. Surplus funds are deposited at the best rates of return provided by our bankers.

**Reserves policy**

The Trustees' policy is to ensure that reserves and funding are sufficient to support the continuation of the day therapy and residential unit for more than twelve months. The Trustees are confident that fundraising, donations and government funding will continue and that the current reserves of the charity are satisfactory.

**Going concern**

The Trustees have prepared income and expenditure and cash flow forecasts to 31st March 2022 and are satisfied that the financial statements should be prepared on a going concern basis. Cash balances are deemed sufficient to meet any outgoings for the next 12 months.

**FUTURE PLANS**

We will continue to monitor our performance against our strategy, develop closer relationships with Managers and maximise the number of patients and their families that we can support.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are appointed by election at the Annual General Meeting.

Trustees come from various backgrounds, with a variety of skills and expertise, and newly appointed Trustees undergo an induction to the objectives, scope and policies of the charity and a skills analysis to assess their strengths and any weaknesses, which may require training.

**Organisational structure**

St Kentigern Hospice is a registered charity and company limited by guarantee and governed by the association.

A board of Trustees of 10 members who meet bi-monthly set the strategy of the charity.

An experienced health service professional, who is also a clinician, has been employed as the Chief Executive to control the Hospice operations. A Manager administers the day-to-day operations of the hospice. An Advanced Nurse Practitioner and senior nurses manage the clinical provision. A physiotherapist is the leader of the therapy unit, but we are presently reviewing the day care unit. We are supported by an increasing number of volunteers in all aspects of our work within the hospice, in fundraising and in our shops.

**Related parties**

The charity has two wholly owned trading subsidiaries: St Kentigern Trading Limited, which operates shops selling donated goods, and St Kentigern Promotions Limited, which operates a lottery and one wholly owned dormant subsidiary: St Kentigern Marketing

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**Report of the Trustees  
for the year ended 31 March 2022**

Limited.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02216886 (England and Wales)

**Registered Charity number**  
519931

**Registered office**  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RS

**Trustees**

Dr U Bisarya  
Mrs S B England (resigned 17/11/21)  
Mr J P O'Toole Chairman  
Mrs J A Owen  
Reverend M Williams (resigned 1/2/22)  
Mr J E Osborne  
Mr J R Owen  
Professor P E Barrar (resigned 19/7/21)  
Ms A Hind (appointed 19/5/21)  
Mr J E Oliver  
S K Parker (appointed 19/5/21)  
J S Thomas  
Mr G Kershaw (appointed 26/1/22)

**Company Secretary**  
Mrs J A Owen

**Auditors**

Salisbury & Company Business Solutions Limited  
Statutory Auditors  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the Directors of St Kentigern Hospice for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking

**St Kentigern Hospice  
Consolidated**

**Report of the Trustees  
for the year ended 31 March 2022**

reasonable steps for the prevention and detection of fraud and other irregularities.

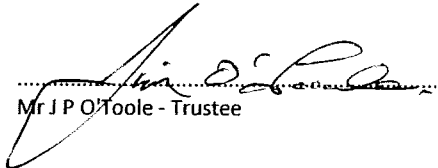
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 5/10/22 and signed on its behalf by:

  
.....  
Mr J P O Toole - Trustee

**Report of the Independent Auditors to the Members of  
St Kentigern Hospice  
Consolidated**

**Opinion**

We have audited the financial statements of St Kentigern Hospice Consolidated (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or

**Report of the Independent Auditors to the Members of  
St Kentigern Hospice  
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- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the charity and its subsidiaries and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as the Care Act 2014 and Health and Safety laws and regulations.

We accessed the susceptibility of the consolidated financial statements of the charity and its subsidiaries, to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.


Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
St Kentigern Hospice  
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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Aled Roberts BA FCA (Senior Statutory Auditor)  
for and on behalf of Salisbury & Company Business Solutions Limited  
Statutory Auditors  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: .....17-11-22.....

**St Kentigern Hospice  
Consolidated**

**Consolidated Statement of Financial Activities  
Incorporating an Income and Expenditure Account  
for the year ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	448,216	7,875	456,091	555,132
<b>Charitable activities</b>					
Raising funds		845,861	22,150	868,011	1,519,800
Other trading activities	3	846,351	-	846,351	572,844
Investment income	4	292	-	292	847
Other income		<u>83,177</u>	<u>(79)</u>	<u>83,098</u>	<u>227,668</u>
<b>Total</b>		<u>2,223,897</u>	<u>29,946</u>	<u>2,253,843</u>	<u>2,876,291</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	745,551	-	745,551	622,378
<b>Charitable activities</b>					
Charitable activities	7	1,735,976	-	1,735,976	1,581,052
Other expenditure		<u>181,506</u>	<u>64,860</u>	<u>246,366</u>	<u>268,501</u>
<b>Total</b>		<u>2,663,033</u>	<u>64,860</u>	<u>2,727,893</u>	<u>2,471,931</u>
<b>NET INCOME/(EXPENDITURE)</b>		(439,136)	(34,914)	(474,050)	404,360
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>73,955</u>	<u>-</u>	<u>73,955</u>	<u>297,200</u>
<b>Net movement in funds</b>		(365,181)	(34,914)	(400,095)	701,560
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		5,728,321	492,500	6,220,821	5,519,261
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,363,140</u>	<u>457,586</u>	<u>5,820,726</u>	<u>6,220,821</u>

The notes form part of these financial statements

St Kentigern Hospice  
Consolidated


Consolidated Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	18	3,161,601	457,587	3,619,188	3,740,869
Investments	19	<u>1,480,493</u>	-	<u>1,480,493</u>	<u>1,406,538</u>
		4,642,094	457,587	5,099,681	5,147,407
<b>CURRENT ASSETS</b>					
Debtors	20	429,250	-	429,250	650,916
Cash at bank		<u>599,399</u>	-	<u>599,399</u>	<u>794,526</u>
		1,028,649	-	1,028,649	1,445,442
<b>CREDITORS</b>					
Amounts falling due within one year	21	(158,304)	-	(158,304)	(372,028)
		<u>870,345</u>	-	<u>870,345</u>	<u>1,073,414</u>
<b>NET CURRENT ASSETS</b>					
		5,512,439	457,587	5,970,026	6,220,821
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after more than one year	22	(149,300)	-	(149,300)	-
		<u>5,363,139</u>	<u>457,587</u>	<u>5,820,726</u>	<u>6,220,821</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>					
	25				
Unrestricted funds:					
General fund				5,363,139	5,728,321
Restricted funds:					
Capital expansion fund				<u>457,587</u>	<u>492,500</u>
<b>TOTAL FUNDS</b>				<u>5,820,726</u>	<u>6,220,821</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5/10/22 and were signed on its behalf by:

  
.....  
Mr J P O Toole - Trustee

  
.....  
Mrs J A Owen - Trustee

The notes form part of these financial statements

St Kentigern Hospice

Charity Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	18	3,161,601	457,587	3,619,188	3,740,869
Investments	19	<u>1,480,493</u>	-	<u>1,480,493</u>	<u>1,406,538</u>
		4,642,094	457,587	5,099,681	5,147,407
<b>CURRENT ASSETS</b>					
Debtors	20	436,514	-	436,514	667,113
Cash at bank		<u>535,804</u>	-	<u>535,804</u>	<u>709,877</u>
		972,318	-	972,318	1,445,442
<b>CREDITORS</b>					
Amounts falling due within one year	21	(102,105)	-	(102,105)	(303,720)
<b>NET CURRENT ASSETS</b>					
		<u>870,213</u>	-	<u>870,213</u>	<u>1,141,722</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		5,512,307	457,587	5,969,894	6,289,129
<b>CREDITORS</b>					
Amounts falling due after more than one year	22	(149,300)	-	(149,300)	-
<b>NET ASSETS</b>					
		<u>5,363,007</u>	<u>457,587</u>	<u>5,820,594</u>	<u>6,289,129</u>
<b>FUNDS</b>					
Unrestricted funds:	25				
General fund				5,363,007	5,728,189
Restricted funds:					
Capital expansion fund				<u>457,587</u>	<u>492,500</u>
<b>TOTAL FUNDS</b>					
				<u>5,820,594</u>	<u>6,220,689</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5/10/22 and were signed on its behalf by:

  
M J P O Toole - Trustee

  
Mrs J A Owen - Trustee

**St Kentigern Hospice  
Consolidated**

**Consolidated Cash Flow Statement  
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(137,165)</u>	<u>(31,955)</u>
Net cash used in operating activities		<u>(137,165)</u>	<u>(31,955)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(55,564)	(73,922)
Sale of tangible fixed assets		4,100	-
Sale of fixed asset investments		-	450,000
Interest received		<u>292</u>	<u>847</u>
Net cash (used in)/provided by investing activities		<u>(51,172)</u>	<u>376,925</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	200,000
Loan repayments in year		(8,057)	-
Interest on loan repayments		<u>1,267</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(6,790)</u>	<u>200,000</u>
<hr/>			
<b>Change in cash and cash equivalents in the reporting period</b>		(195,127)	544,970
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>794,526</u>	<u>249,556</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>599,399</u>	<u>794,526</u>

The notes form part of these financial statements

**St Kentigern Hospice  
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**Notes to the Consolidated Cash Flow Statement  
for the year ended 31 March 2022**

<b>1.</b>	<b>RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
		2022	2021
		£	£
	<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(474,050)	404,360
	<b>Adjustments for:</b>		
	Depreciation charges	174,603	166,314
	Profit on disposal of fixed assets	(1,460)	-
	Interest received	(292)	(847)
	Decrease/(increase) in debtors	221,666	(535,231)
	Decrease in creditors	<u>(57,632)</u>	<u>(66,551)</u>
	<b>Net cash used in operations</b>	<u>(137,165)</u>	<u>(31,955)</u>
 <b>2.</b>	 <b>ANALYSIS OF CHANGES IN NET FUNDS</b>		
	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>794,526</u>	<u>(195,127)</u>	<u>599,399</u>
	<u>794,526</u>	<u>(195,127)</u>	<u>599,399</u>
<b>Debt</b>			
Debts falling due within 1 year	(200,000)	156,091	(43,909)
Debts falling due after 1 year	<u>-</u>	<u>(149,300)</u>	<u>(149,300)</u>
	<u>(200,000)</u>	<u>6,791</u>	<u>(193,209)</u>
<b>Total</b>	<u>594,526</u>	<u>(188,336)</u>	<u>406,190</u>

**St Kentigern Hospice  
Consolidated**

**Notes to the Financial Statements  
for the year ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The consolidated financial statements of the charitable company and its subsidiaries, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

Incoming resources represent amounts raised from fundraising, shops trading, grants, donations and income gift aided by subsidiary trading companies. Fundraising and donations income is recognised when received and banked. Retail income is recognised at point of sale. Gifts donated for sale are included income at the point of sale. No amounts are included in the financial statements for services donated by volunteers.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate is granted, the estate has been finalised and notification has been made by the executors to the hospice that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants receivable are set against capital expenditure to which they relate in the period in which the charity is entitled to receipt. Revenue grants are included in the period they are received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Overhead and support costs are allocated between charitable activities and governance costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- Straight line over 40 years
Technology and equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are initially recognised at cost of acquisition including any costs that are directly attributable to bringing the assets into working condition for their intended use.

**Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**St Kentigern Hospice  
Consolidated**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**1. ACCOUNTING POLICIES - continued**

**Donated Services**

The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

**Pension Scheme**

A defined benefit pension scheme is operated for all eligible employees. The assets of the scheme are held separately by the National Health Service Superannuation Scheme. Contributions to the scheme are charged to the profit and loss account as these are incurred. This pension scheme does not have a real pension fund but, as a statutory scheme, benefits are fully guaranteed by the government. Contributions from both members and employers are paid to the exchequer, which meet the cost of increasing benefits each year by the rate of inflation. This extra cost is not met by contributions from scheme members and employers. As a result of the nature of the pension scheme, there are no separately identifiable assets and liabilities which can be identified as relating to St Kentigern Hospice. Therefore, as permitted by FRS 102, the scheme has been accounted for as a defined contribution scheme.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred. VAT 126 claims for VAT relating to non-trading expenditure of the charity started being submitted in April 2015.

**Group Accounts**

These financial statements consolidate the results of the charity and its subsidiary companies, St Kentigern Promotions Limited and St Kentigern Trading Limited on a line-by-line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in St Kentigern Trading Limited, St Kentigern Promotions Limited and St Kentigern Marketing Limited (dormant) and directors of these companies are also directors of the charity.

**Going concern**

Before the start of the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

**Investments**

Investments are included in the financial statements at market value. Realised gains and losses are recognised in the accounts on disposal of the investment and unrealised gains and losses reflect the movement in market value from the previous period end, or from the value at acquisition if later.

Investments in subsidiaries are accounted for at fair value. Changes in fair value are recognised in the statement of financial activities.

**Stocks**

Stock and work in progress is valued at the lower of cost and net realisable value. Gifts donated to hospice shops are valued at a nil cost and included as income at the point of sale.

**Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash and cash equivalents**

Cash at bank and cash in hand include cash within bank accounts held by the charity and its trading subsidiaries and cash float amounts.

**Costs of raising donation and legacies**

The costs of generating donations and legacies include the salaries of the fundraising team and the associated overheads.

**Charitable activities**

The costs of charitable activities include the salaries of the medical, nursing and catering staff, costs of therapies, medical requirements and premises costs.

**Bank interest**

The Charity recognises bank interest on maturity and receipt, rather than when accrued.

**St Kentigern Hospice  
Consolidated**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

<b>2. DONATIONS AND LEGACIES</b>		2022	2021
		£	£
Donations		250,756	236,915
Legacies		<u>205,335</u>	<u>318,217</u>
		<u>456,091</u>	<u>555,132</u>
<b>3. OTHER TRADING ACTIVITIES</b>		2022	2021
		£	£
Fundraising events		104,416	83,398
Shop income		428,980	167,630
Lottery		306,207	314,211
Support groups		<u>6,748</u>	<u>7,605</u>
		<u>846,351</u>	<u>572,844</u>
<b>4. INVESTMENT INCOME</b>		2022	2021
		£	£
Investment income		<u>292</u>	<u>847</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		2022	2021
		£	£
Grants	Activity		
	Raising funds	<u>868,011</u>	<u>1,519,800</u>
 Grants received, included in the above, are as follows:			
		2022	2021
		£	£
Local Health Boards		464,946	189,025
Welsh Assembly Government		-	97,140
Trust and charitable grants		381,832	1,080,145
Job Retention Scheme		<u>21,232</u>	<u>153,490</u>
		<u>868,010</u>	<u>1,519,800</u>
<b>6. RAISING FUNDS</b>			
<b>Raising donations and legacies</b>		2022	2021
		£	£
Staff costs		376,760	235,314
Goods for resale & shop costs		225,105	255,089
Van costs		8,639	5,108
Office costs		27,479	23,075
Lottery prizes		93,600	93,600
Lottery costs		<u>13,968</u>	<u>10,192</u>
		<u>745,551</u>	<u>622,378</u>

**St Kentigern Hospice  
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**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	1,735,976	-	1,735,976
Other expenditure	<u>192,991</u>	<u>53,375</u>	<u>246,366</u>
	<u>1,928,967</u>	<u>53,375</u>	<u>1,982,342</u>

**8. SUPPORT COSTS**

	Finance £	Other £	Governance costs £	Totals £
Other expenditure	<u>8,875</u>	<u>40,000</u>	<u>4,500</u>	<u>53,375</u>

Support costs, included in the above, are as follows:

**Finance**

	2022 Other expenditure £	2021 Total activities £
Bank charges	4,064	1,294
Loan interest	<u>4,811</u>	-
	<u>8,875</u>	<u>1,294</u>

**Other**

	2022 Other expenditure £	2021 Total activities £
Management wages	<u>40,000</u>	<u>30,600</u>

**Governance costs**

	2022 Other expenditure £	2021 Total activities £
Auditors' remuneration	<u>4,500</u>	<u>3,714</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	4,500	3,714
Depreciation - owned assets	174,605	166,315
Surplus on disposal of fixed assets	<u>(1,460)</u>	<u>-</u>

**St Kentigern Hospice  
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**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**11. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	1,698,547	1,580,891
Social security costs	140,799	131,611
Pension costs	<u>116,274</u>	<u>123,116</u>
	<u>1,955,619</u>	<u>1,824,217</u>

**Key management personnel compensation**

The total remuneration paid to key management personnel during the year was £209,565 (2021: £191,473).

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	5	6
Hospice operations	67	60
Fundraising	<u>13</u>	<u>11</u>
	<u>85</u>	<u>77</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	555,132	-	555,132
<b>Charitable activities</b>			
Raising funds	1,438,006	81,794	1,519,800
Other trading activities	572,844	-	572,844
Investment income	847	-	847
Other income	<u>227,668</u>	<u>-</u>	<u>227,668</u>
<b>Total</b>	<u>2,794,497</u>	<u>81,794</u>	<u>2,876,291</u>
<b>EXPENDITURE ON</b>			
Raising funds	622,378	-	622,378
<b>Charitable activities</b>			
Charitable activities	1,581,052	-	1,581,052
Other expenditure	<u>214,492</u>	<u>54,009</u>	<u>268,501</u>
<b>Total</b>	<u>2,417,922</u>	<u>54,009</u>	<u>2,471,931</u>
<b>NET INCOME</b>	376,575	27,785	404,360

**St Kentigern Hospice  
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**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Transfers between funds</b>	<u>69,678</u>	<u>(69,678)</u>	<u>-</u>
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	<u>297,200</u>	<u>-</u>	<u>297,200</u>
<b>Net movement in funds</b>	743,453	(41,893)	701,560
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	4,923,024	69,678	4,992,702
Prior year adjustment	<u>61,844</u>	<u>464,715</u>	<u>526,559</u>
<b>As restated</b>	<u>4,984,868</u>	<u>534,393</u>	<u>5,519,261</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>5,728,321</u></u>	<u><u>492,500</u></u>	<u><u>6,220,821</u></u>

**13. PENSIONS**

The charity provides a defined contributions scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable. Employer contributions of £116,274 (2021: £106,743) and employee contributions of £88,598 (2021: £79,476) were payable to the fund during the year.

**14. FINANCIAL PERFORMANCE OF ST KENTIGERN HOSPICE**

The consolidated Statement of Financial Activities includes the results of the hospice's wholly owned subsidiaries, St Kentigern Promotions Limited and St Kentigern Trading Limited.

The summary financial performance of the hospice alone is:

	2022 £	2021 £
Donations and legacies	456,091	555,131
Other trading activities	102,591	147,283
Investment income	292	847
Grants	839,293	1,243,396
Other income	<u>83,098</u>	<u>164,108</u>
	1,481,365	2,110,765
Expenditure on fundraising	(316,854)	(267,740)
Expenditure on charitable activities	(1,735,976)	(1,712,025)
Support costs	(242,858)	(34,809)
Net gains/(losses) on investments	<u>73,955</u>	<u>297,200</u>
<b>Net incoming resources - surplus/(deficit)</b>	(740,368)	393,391

**St Kentigern Hospice  
Consolidated**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**15. FINANCIAL PERFORMANCE OF ST KENTIGERN PROMOTIONS LIMITED**

St Kentigern Hospice owns the entire share capital of St Kentigern Promotions Limited (company no.03265191) , which operates a lottery and donates its surplus to the hospice on an annual basis.

The trading results of St Kentigern Promotions Limited, as extracted from the financial statements, are summarised below:

	2022	2021
	£	£
Lottery income	306,207	314,211
Donations	<u>8,573</u>	<u>7,280</u>
	314,780	321,491
Expenditure on fundraising	<u>(118,865)</u>	<u>(114,781)</u>
Net surplus	195,915	206,710
Donation to hospice	<u>(195,915)</u>	<u>(206,710)</u>
Retained in subsidiary	<u>          -</u>	<u>          -</u>

The assets and liabilities of the subsidiary were:

Current assets	54,021	51,382
Current liabilities	<u>(53,891)</u>	<u>(51,252)</u>
Total net assets/(liabilities)	<u>          130</u>	<u>          130</u>
Aggregate share capital and reserves	<u>          130</u>	<u>          130</u>

**16. FINANCIAL PERFORMANCE OF ST KENTIGERN TRADING LIMITED**

St Kentigern Hospice owns the entire share capital of St Kentigern Trading Limited (company no. 03265016), which operates the trading activities on behalf of the hospice in the form of charity shops and donates its profits to the hospice on an annual basis.

The trading results of St Kentigern Trading Limited, as extracted from the financial statements, are summarised below:

	2022	2021
	£	£
Income	<u>457,698</u>	<u>444,036</u>
Expenditure on fundraising	(419,540)	(342,222)
Support costs	<u>(1,368)</u>	<u>(355)</u>
Net surplus	36,790	101,459
Amount donated to St Kentigern Hospice	<u>(36,790)</u>	<u>(101,459)</u>
Retained in subsidiary	<u>          -</u>	<u>          -</u>

The assets and liabilities of the subsidiary were:

Current assets	45,248	146,046
Current liabilities	<u>(45,246)</u>	<u>(146,044)</u>
Total net assets/(liabilities)	<u>          2</u>	<u>          2</u>
Aggregate share capital and reserves	<u>          2</u>	<u>          2</u>

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**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**17. FINANCIAL PERFORMANCE OF ST KENTIGERN MARKETING LIMITED**

St Kentigern Hospice owns the entire share capital of St Kentigern Marketing Limited (company no. 03265049), which has remained dormant during the year.

**18. TANGIBLE FIXED ASSETS**

	Leasehold land and buildings £	Leasehold improvements £	Technology and equipment £
<b>COST</b>			
At 1 April 2021	912,004	2,941,938	102,067
Additions	-	13,662	28,046
Disposals	-	-	(1,677)
	<u>912,004</u>	<u>2,955,600</u>	<u>128,436</u>
At 31 March 2022	<u>912,004</u>	<u>2,955,600</u>	<u>128,436</u>
<b>DEPRECIATION</b>			
At 1 April 2021	532,277	91,749	31,036
Charge for year	22,800	73,835	21,296
Eliminated on disposal	-	-	(504)
	<u>555,077</u>	<u>165,584</u>	<u>51,828</u>
At 31 March 2022	<u>555,077</u>	<u>165,584</u>	<u>51,828</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>356,927</u>	<u>2,790,016</u>	<u>76,608</u>
At 31 March 2021	<u>379,727</u>	<u>2,850,189</u>	<u>71,031</u>
	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2021	646,498	63,957	4,666,464
Additions	13,856	-	55,564
Disposals	(415)	(11,625)	(13,717)
	<u>659,939</u>	<u>52,332</u>	<u>4,708,311</u>
At 31 March 2022	<u>659,939</u>	<u>52,332</u>	<u>4,708,311</u>
<b>DEPRECIATION</b>			
At 1 April 2021	242,140	28,393	925,595
Charge for year	48,065	8,609	174,605
Eliminated on disposal	(73)	(10,500)	(11,077)
	<u>290,132</u>	<u>26,502</u>	<u>1,089,123</u>
At 31 March 2022	<u>290,132</u>	<u>26,502</u>	<u>1,089,123</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>369,807</u>	<u>25,830</u>	<u>3,619,188</u>
At 31 March 2021	<u>404,358</u>	<u>35,564</u>	<u>3,740,869</u>

All fixed assets of the group are owned by the Hospice.

**St Kentigern Hospice  
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**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**19. FIXED ASSET INVESTMENTS**

	Investments £
<b>MARKET VALUE</b>	
At 1 April 2021	1,406,538
Unrealised investment gains	<u>73,955</u>
At 31 March 2022	<u>1,480,493</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>1,480,493</u>
At 31 March 2021	<u>1,406,538</u>

There were no investment assets outside the UK.

All investments of the group are held within the hospice.

Investment portfolios are held with Brewin Dolphin and Rathbones.

**20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group 2022 £	Hospice 2022 £	Group 2021 £	Hospice 2021 £
Trade debtors	104,103	104,103	-	-
VAT	7,574	-	19,226	-
Prepayments	46,807	23,905	32,675	10,248
Sundry debtors	270,764	265,567	599,015	656,876
Amounts owed to group undertakings	<u>-</u>	<u>42,939</u>	<u>-</u>	<u>-</u>
	<u>429,250</u>	<u>436,514</u>	<u>650,916</u>	<u>667,124</u>

Debtors are all receivable within one year

**21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group 2022 £	Hospice 2022 £	Group 2021 £	Hospice 2021 £
Trade creditors	11,479	7,746	23,502	1,360
Accruals	7,604	5,426	50,526	49,906
Deferred income	-	-	52,546	10,000
PAYE liability	48,633	45,023	45,454	42,454
Other creditors	46,675	-	37,917	37,917
Bank loans	<u>43,909</u>	<u>43,909</u>	<u>200,000</u>	<u>200,000</u>
	<u>158,300</u>	<u>102,104</u>	<u>372,078</u>	<u>341,637</u>

All creditors excluding the bank loan are all payable within one year.

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**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**22. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 23)	<u>149,300</u>	<u>-</u>

	Group 2022	Hospice 2022	Group 2021	Hospice 2021
	£	£	£	£
Bank loans	<u>149,300</u>	<u>149,300</u>	-	-
	<u>149,300</u>	<u>149,300</u>	-	-

**23. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>43,909</u>	<u>200,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>43,909</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>105,391</u>	<u>-</u>

The bank loan was taken out during the prior year in response to the uncertainty surrounding the COVID-19 pandemic and future funding. The loan started being repaid during the year.

**24. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1,703	1,973
Between one and five years	<u>1,638</u>	<u>3,265</u>
	<u>3,341</u>	<u>5,238</u>

At 31st March 2022, the charity had annual commitments of £10 under a non-cancellable operating lease, which expires on 31st August 2034.

During the year, £2,055 (2021: £1,992) has been recognised within the financial statements as an expense relating to operating leases.

**St Kentigern Hospice  
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**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**25. MOVEMENT IN FUNDS GROUP**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	5,728,321	(365,182)	5,363,139
<b>Restricted funds</b>			
Capital expansion fund	492,500	(34,913)	457,587
<b>TOTAL FUNDS</b>	<u>6,220,821</u>	<u>(400,095)</u>	<u>5,820,726</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,223,897	(2,663,034)	73,955	(365,182)
<b>Restricted funds</b>				
Capital expansion fund	29,946	(64,859)	-	(34,913)
<b>TOTAL FUNDS</b>	<u>2,253,843</u>	<u>(2,727,893)</u>	<u>73,955</u>	<u>(400,095)</u>

**Comparatives for movement in funds**

	At 1/4/20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>					
General fund	4,923,024	61,844	673,775	69,678	5,728,321
Designated fund	69,678	-	-	(69,678)	-
<b>Restricted funds</b>					
Capital expansion fund	-	464,715	27,785	-	492,500
	<u>69,678</u>	<u>464,715</u>	<u>27,785</u>	<u>(69,678)</u>	<u>492,500</u>
<b>TOTAL FUNDS</b>	<u>4,992,702</u>	<u>526,559</u>	<u>701,560</u>	<u>-</u>	<u>6,220,821</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,794,497	(2,417,922)	297,200	673,775
<b>Restricted funds</b>				
Capital expansion fund	81,794	(54,009)	-	27,785
<b>TOTAL FUNDS</b>	<u>2,876,291</u>	<u>(2,471,931)</u>	<u>297,200</u>	<u>701,560</u>

**St Kentigern Hospice  
Consolidated**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**25. MOVEMENT IN FUNDS - continued**

**MOVEMENT IN FUNDS CHARITY**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	5,728,189	(365,182)	5,363,007
<b>Restricted funds</b>			
Capital expansion fund	492,500	(34,913)	457,587
<b>TOTAL FUNDS</b>	<u>6,220,689</u>	<u>(400,095)</u>	<u>5,820,594</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,223,897	(2,663,034)	73,955	(365,182)
<b>Restricted funds</b>				
Capital expansion fund	29,946	(64,859)	-	(34,913)
<b>TOTAL FUNDS</b>	<u>2,253,843</u>	<u>(2,727,893)</u>	<u>73,955</u>	<u>(400,095)</u>

**Comparatives for movement in funds**

	At 1/4/20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>					
General fund	4,922,892	61,844	673,775	69,678	5,728,189
Designated fund	69,678	-	-	(69,678)	-
<b>Restricted funds</b>					
Capital expansion fund	-	464,715	27,785	-	492,500
	<u>69,678</u>	<u>464,715</u>	<u>27,785</u>	<u>(69,678)</u>	<u>492,500</u>
<b>TOTAL FUNDS</b>	<u>4,992,570</u>	<u>526,559</u>	<u>701,560</u>	<u>-</u>	<u>6,220,689</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	2,794,497	(2,417,922)	297,200	673,775
<b>Restricted funds</b>				
Capital expansion fund	81,794	(54,009)	-	27,785
<b>TOTAL FUNDS</b>	<u>2,876,291</u>	<u>(2,471,931)</u>	<u>297,200</u>	<u>701,560</u>

**Restricted funds**

The restricted fund represents monies received by the Charity from various funding bodies and donors. Restrictions have been placed on how the monies are spent by the funders, and as a result they have been recognised within restricted reserves.

**Designated funds**

Funds which have been allocated by the Trustees to be used in connection with the building expansion project have been allocated to a designated fund.

**26. CAPITAL COMMITMENTS**

	2022	2021
	£	£
Contracted but not provided for in the financial statements	<u>600,000</u>	<u>-</u>

As at the year end, St Kentigern Hospice entered into a lease agreement for the premises of the distribution centre. This lease is at a base rent of £40,000 per annum and the contractual term will run until 17th March 2037.

**27. RELATED PARTY DISCLOSURES**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 March 2022.

**28. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the board of trustees.

**29. LEGAL STATUS OF THE CHARITY**

The charity operates as a registered company, limited by guarantee. The number of guarantees being eleven. The liability of each guarantor is limited to £1.