NEUADD DYFI

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

covering the year ended

31st March 2026

NEUADD DYFI

CONTENTS

	Page
TRUSTEES' ANNUAL REPORT	1 - 5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
BALANCE SHEET	8
NOTES TO THE ACCOUNTS	9 - 11

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2026

The committee presents its report and accounts for the year ended 31st March 2026.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name
Neuadd Dyfi

Charity Registration Number
519879

Correspondence Address
1 Aber Villas, Aberdyfi, LL35 0HR

Trustees
The following have served as trustees during the year and since then:

Megan Reynolds
John Reynolds
David Williams (Vice-Chairman)
Desmond Brian George (Chairman)
Dewi Owen
Trevor Lumley
Anthony John MacGregor-Bowron
Louis Hiatt
Sandy Andrews
Brian Kelly
Gillian Miranda
Jan Rajput (stood down 10.02.26)
Catrin O'Neill
Ian Hewins

NEUADD DYFI

TRUSTEES' ANNUAL REPORT

for the Year Ended 31st March 2026

continued

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a trust governed in accordance with a lease and trust deed dated 24 December 1986 and amended 15th September 2009.

The trustees are selected from :-

* up to six community councillors
* two county councillors
* eight members of user groups
* six interested individuals

The committee at the first ordinary meeting in each year after the annual general meeting, elect a chairman and may elect a vice-chairman of their meetings. The chairman and vice-chairman remain in office until their respective successors are elected. The Charity, the Trust Property and the trust fund are administered by the Committee.

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision and maintenance of a village hall for the use of the inhabitants of the community of Aberdyfi and neighbouring areas without distinction of political, religious or other opinion, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

ACHIEVEMENTS AND PERFORMANCE

As in previous years during 2025 to 2026 the Management Committee has worked to :-

* provide a community resource for a broad spectrum of community users,
* maintain, develop and improve our Assets.

Neuadd Dyfi activity during the year to 31 March 2026 - things have been happening mainly positive.

* **Finance**
  The accounts for year 2024 to 2025 were examined by Major Evans and have been submitted to the Charity Commission. As of year end 31st March 2026 we had £30,135 in the deposit and £680 in the current account. We have benefited from continued support from AAI that have totalled £11,043 (£2,700, £2,788, £1,080 and £4,475), these are all towards the new entrance and seating. Overall, we have developed a modest surplus for ongoing maintenance and future development.

ACHIEVEMENTS AND PERFORMANCE (*cont.*)

* **New PV Panels**
  These continue to perform well producing on average about 100kwh per day during the summer. We are now earning 15 p per Kwh. We exported about 18,456 Kwh up by over 2000kwh last year. Most being produced in the summer daytime. The inverter problem reported last year seems stable now having invested in surge protection. April 2025 to Feb 2026 we received FIT and SEG payments totalling £5,545 with expenditure on electricity of just £4,155 to date. (January bill of £1123 due out on 23 Feb). Winter usage is clearly higher than summer and solar panel production is less in winter than summer. Selling back summer production makes a big difference.
* **Bookings**
  These continue to come in at a reasonable rate. Blood donations reported last year have returned. They are very happy with the local response. The Art society continues to flourish with building membership. Adult Learning has hosted more "Life Drawing Classes" and we did one for Machynlleth school. Lip reading classes have proved very popular and beneficial as have stretch and balance classes. Equally the junior art classes continue with their monthly sessions during the winter The Young Farmers Eisteddfod and their drama competition didn't happen this year choosing another venue further north balancing travel time of participants. The long-distance cycle ride rest and feeding point 150 cyclist's went from Cardiff to Menai bridge and back again via ND. There have been a number of "significant birthday" and wedding anniversary celebration events. We continue our link up with the Arts Council with good audiences most of the time. Independent production company Hotbuckle came again this time bringing Little Women and are booked 26th April bringing Hardy's "Return of the Native" . Autumn saw an eclectic mix of Mid Wales Opera, the Black country Touring's exploration of "Wild". Sinfonia Cynru brought "All about the Bass" In February award winning Aberdyfi Players celebrated their 31st pantomime with a Gala performance and 5 more performances of Pinocchio all very well attended. New events have been craft workshops stained Glass and lino cutting workshops. Mindfulness classes. New also Pilates sessions with growing number of participants. Then there was a hybrid party/art session "Champart" loud music painting and prosecco it went down a storm with participants. The Sarah Verity Dance Show is now a well-established annual event.
* **The Garden**
  Bobby Nickless and Lindy Tallis continue doing a great job with the garden the whole place looks cared for at a very modest cost. The mimosa tree planted by Cyril Fowles and damaged by last years storms has survived. The Royal Horticultural Society advice to leave it thinking it might recover seems to be holding true.

ACHIEVEMENTS AND PERFORMANCE (*cont.*)

* **Equipment**
  Taking the pool of lights to the two Tywyn Schools continues. With youngsters who who have learned from this helping at ND events .
* **Cleaning**
  Clare Strange continues in the role. She is enthusiastic and very flexible on times often coming in at 6 in the morning. Husband Rob comes in and helps with some heavy lifting
* **Policies**
  These are still on the agenda.
* **Work Done**
  All external doors have showed significant deterioration. These have been refurbished, some work is ongoing.
* **Work in Hand**
  Projects reported last year have progressed. Some external and some internal painting and decoration is needed. Refurbishment of the two wooden floors best wait till outcome of seating project
* **Website Development**
  We now have a new website built with the assistance of Cambrian Web based in Aberystwyth. It uses WordPress not the simplest of programs but it does allow us to update and add detail. There is provision to make it bilingual Catrin O'Neilll is working on the content.
* **Ethernet Upgrade**
  We were successful with Gwynedd Voluntary sector grant. A big thankyou to Mantell Gwynedd awarding us £2,495 allowing to complete our "Neuadd Dyfi Network Infrastructure Upgrade Project" Installed by two Panto Techies Dave Dowding and Brendan Hansford
* **Future Projects**
  The big project that we have embarked on is the flattening the main hall, installing a retractable seating system and building new entrance. This has gone from being an idea to a developed concept. We have adopted the tagline "O Neuadd i Theatr – From Hall to Theatre project". Our architects have produced plans, 3 companies have submitted seating system proposals (Cost varies £100 to £160k). Quantity surveyors have put an "Elemental Budget cost plan" together indicating a £400k budget. We have submitted and been given planning permission.
  Comments on the plans by the public have been very positive with some useful ideas The outcomes from completing the project should be of significant benefit to the flexibility of the hall. The fine detail needs careful thought to avoid long term unintended

ACHIEVEMENTS AND PERFORMANCE *(cont.)*

* **Future Projects** *(cont.)*
consequences. What remains is to secure the funding ...never an easy task. Research and expressions of interest are in progress. An application has been made to the **Community Facilities Program** ...We await the outcome .....

The Neuadd Dyfi continues to develop, evolve and serve our community.

FINANCIAL REVIEW

The Statement of Financial Activities shows total income of £51,217 and expenditure of £60,353 resulting in net expenditure £9,136. The unrestricted funds show a surplus of £2,873 and the restricted funds show a loss of £12,009.

Capital expenditure during 2026 was £10,052 (2025 - £9,744).

PUBLIC BENEFIT STATEMENT

In exercising their powers the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

.....
Mr D B George (Chairman)

19/10/2026
.....
Date

NEUADD DYFI

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

for the Year Ended 31st March 2026

I report on the accounts of the charity for the year ended 31st March 2026, which are set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

* Examine the accounts under section 145 of the Charities Act,
* To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
* To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect :

* the accounting records were not kept in accordance with section 130 of the Charities Act; or
* the accounts did not accord with the accounting records; or
* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R W Evans BSc Econ(Hons), FCCA
Major and Evans,
Chartered Certified Accountants,
15 Penrallt Street,
Machynlleth,
Powys.

Date 19/10/2026

NEUADD DYFI

STATEMENT OF FINANCIAL ACTIVITIES

for the Year Ended 31st March 2026

	Notes	Unrestricted funds	Restricted Income funds	Total funds 2026	Total funds 2025
		£	£	£	£
INCOME					
Grants and Donations	3	3,385	13,538	16,923	20,690
Premises Hire		18,023	-	18,023	15,821
Sale of Electricity		5,546	-	5,546	4,921
Cultural Event Income		10,347	-	10,347	15,188
Bank Interest		378	-	378	289
Total income		37,679	13,538	51,217	56,909
EXPENDITURE					
Water		804	-	804	603
Electricity and Gas		6,358	-	6,358	6,966
Repairs, Renewals and Maintenance		5,845	-	5,845	8,237
Cleaning		4,161	-	4,161	2,887
Internet		1,605	-	1,605	1,274
Licences and Subscriptions		1,083	-	1,083	1,377
Insurance		4,098	-	4,098	4,284
Sundry Expenses		60	-	60	-
Financial Fees and Charges		510	-	510	678
Accountancy		1,100	-	1,100	1,000
Cultural Event Costs		9,182	-	9,182	12,886
Community Needs Survey		-	-	-	-
Depreciation		-	25,547	25,547	25,621
Total expenditure		34,806	25,547	60,353	65,813
NET INCOME/(EXPENDITURE)		**2,873**	**(12,009)**	**(9,136)**	**(8,904)**
TOTAL FUNDS BROUGHT FORWARD		114,466	686,896	801,362	810,266
TOTAL FUNDS CARRIED FORWARD		**117,339**	**674,887**	**792,226**	**801,362**

NEUADD DYFI

BALANCE SHEET

as at 31st March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible Assets	4	758,377	773,872
CURRENT ASSETS			
Debtors	5	4,084	3,441
Cash at bank		30,815	25,049
		34,899	28,490
CREDITORS : amounts falling due within one year	6	(1,050)	(1,000)
NET CURRENT ASSETS		33,849	27,490
TOTAL ASSETS LESS CURRENT LIABILITIES		792,226	801,362
CREDITORS: amounts falling due after more than one year		-	-
NET ASSETS		**£ 792,226**	**£ 801,362**
FUNDS OF THE CHARITY			
Unrestricted Funds		117,339	114,466
Restricted Income Funds	8	674,887	686,896
		£ 792,226	**£ 801,362**

Signed by the following trustees on behalf of all the trustees:

Signature	Print Name	Date of Approval
P B George	D B GEORGE	19/10/2026
Sandy Andrews	SANDY ANDREWS	19.10.2026

NEUADD DYFI

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2026

1. Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with

* the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102)
* and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS102.

2. Accounting Policies

a) Income

This is included in the Statement of Financial Activities (SOFA) when

* the charity becomes entitled to the resources;
* it is more likely than not the trustees will receive the resources and
* the monetary value can be measured with sufficient reliability

There has been no offsetting of income and expenses.

b) Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

c) Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives as follows :

i) Freehold Buildings - 2% per annum straight line basis
ii) Fixtures, Fittings and Equipment - 3% per annum straight line basis
iii) Fixtures, Fittings and Equipment - 15% per annum reducing balance basis

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2026

3. Grants and Donations

	2026 £	2025 £
Restricted		
Aberdyfi Advertising and Improvements Committee	11,043	8,694
Mantell Gwynedd Grant	2,495	-
	13,538	8,694
Unrestricted		
Aberdyfi Community Council	-	4,492
Aberdyfi Advertising and Improvements Committee	-	5,000
Roger Goldsworthy	2,000	-
Others (up to £1,000 each)	1,385	2,504
	3,385	11,996

4. Tangible Fixed Assets

	Freehold Land and Buildings £	Fixtures, Fittings and Equipment £	Computer Equipment £	Total £
Cost				
At 1st April 2025	645,646	356,331	712	1,002,689
Expenditure in Year	-	10,052	-	10,052
	645,646	366,383	712	1,012,741
Depreciation				
At 1st April 2025	107,859	120,395	563	228,817
Charged in Year	12,913	12,585	49	25,547
	120,772	132,980	612	254,364
At 31st March 2026	**524,874**	**233,403**	**100**	**758,377**

The land and buildings known as Neuadd Dyfi, Aberdyfi is vested in the Official Custodian for Charities.

Neuadd Dyfi is insured for £2,252,205 which is an estimate of its replacement cost.

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2026

5. Debtors

	2026	2025
	£	£
Premises Hire	1,218	776
Insurance Prepayment	2,866	2,665
	4,084	3,441

6. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade Creditors	-	-
Accruals	1,050	1,000
	1,050	1,000

7. Restricted Income Funds

The only restricted income fund is the Neuadd Dyfi Redevelopment Project.

8. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	758,377	758,377
Net Current Assets	117,339	(83,490)	33,849
Creditors due in more than one year	-	-	-
Total Net Assets	**117,339**	**674,887**	**792,226**