

Charity Registration Number : 519860

THE EAST MIDLANDS BUDDHIST ASSOCIATION

(EMBA)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31st of December 2024

THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)

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THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)

Reference and Administrative Details

Trustees	Dr C.S. Nanayakkara Dr S.S.L. Perera Mr L. Rodrigo
President	Dr(Mrs) Chathuranganie Nanayakkara
Treasurer	Mrs Anoja Perera
Charity Registration Number	519860
Principal Office	9 Una Avenue Leicester LE3 2GS
Independent Examiner	Dinesha Maddumage ACA , MSc (ISRM) , B.Sc. Accounting 32, Blagden's Lane N14 6DG

THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)

Report of The Trustees

Aims and Objectives

The overall aim of the Association is to advance Buddhism in the East Midlands Area, and the objectives are,

- (a) Propagate teaching of Buddha.
- (b) Provide a place of religious worship.
- (c) Promote Buddhist Education.
- (d) Promote Buddhist/Sri Lankan culture among devotees, their children, and other communities.
- (d) To provide short and long term courses Buddhist Philosophy and religion.
- (f) To undertake community and charitable work i.e. Visiting schools,prisons,hospital etc.

Public Benefit

The Trustees confirm that they have complied with the requirements of Section 17 of The Charity Act 2011 to have due regard to the public benefit public by The Charity Commission for England and Wales.

Conclusion and Charity as a whole:

In conclusion, As the Trustees of The East Midlands Buddhist Association(EMBA) we have the overall responsibility of the preparation of accounts and other documents in accordance with the requirements of The Charity Act 2011.

The Independent Examiner has confirmed in carrying out an inspection of E.M.B.A. accounts under section 145 of the 2011 Act, and in carrying out the examination, followed all the applicable directions given by The Charity Commission under section 145(5)(b) of the Act.

This Final Audited Annual Financial report with the Independent Examiner's Statement will be uploaded on the Charity Commission website.

Trustees

THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)

THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)

Independent Examiner's Report

I report to the trustees on my examination of the accounts of The East Midlands Buddhist Association (EMBA) for the year ended 31st of December 2024.

Responsibilities and basis of elements

As the charity's trustees of The East Midlands Buddhist Association (EMBA) you are responsible for the preparation of the accounts in accordance with the requirements of the Charity Act 2011 ('the Act').

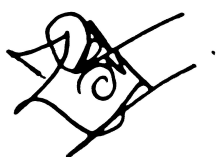
I report in respect of my examination of The East Midlands Buddhist Association(EMBA) accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by The Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examinations. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respects:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Dinesha Maddumage
ACA , MSc (ISRM) , B.Sc. Accounting
32, Blagden's Lane
N14 6DG
06 July 2025

THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

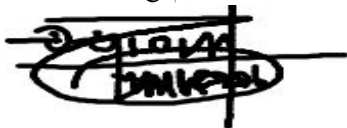
	NOTE	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Covenants		6,558	-	6,558	6,897
Religious events	1(a)	2,105	-	2,105	550
Donations	1(b)	7,458	21,278	28,736	5,317
Other Income	1(c)	1,751	-	1,751	2,034
Interest received		27	-	27	338
TOTAL INCOME		17,898	21,278	39,176	15,136
EXPENDITURE					
Heating & Lighting		2,867	-	2,867	2,421
Telephone		474	-	474	431
Council Tax & water rates		1,549	-	1,549	1,295
Insurance & Licence Fees		732	-	732	663
Tuition Fees		-	-	-	-
Monks Allowances		1,020	-	1,020	720
Repairs & Maintenance		560	-	560	456
Hall Hire & Events Expenses	1(d)	1,391	-	1,391	1,009
Monks Air Tickets/Travel	1(e)	5,827	-	5,827	495
Depreciation		143	-	143	87
Postage/ Courier		-	-	-	-
Stamps / Stationery/Legal fees	1(f)	3,000	-	3,000	243
Sunday School Expenses		-	-	-	-
Sundry Expenses		120	-	120	-
TOTAL EXPENDITURE		17,683	-	17,683	7,820
NET MOVEMENT IN FUNDS		216	21,278	21,494	7,316
RECONCILIATION OF FUNDS					
Total funds brought forward		118,474	8,572	127,046	111,158
Total funds carried forward		118,690	29,850	148,540	118,474

THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)

BALANCE SHEET AS AT 31ST DECEMBER 2024

	NOTE	2024 £	2023 £
FIXED ASSETS			
Per Schedule	2(a)	60,053	59,736
CURRENT ASSETS			
Cash at Bank	2(b)	86,336	26,063
Cash in hand	2(c)	-	38,359
Prepayments		-	-
Debtors Receivable	2(d)	2,151	2,889
		88,487	67,310
TOTAL ASSETS		148,540	127,046
LESS; CURRENT LIABILITIES			
Creditors and Accrued Charges		-	-
TOTAL NET ASSETS		148,540	127,046
FUNDS OF THE CHARITY;			
Unrestricted funds		118,690	118,474
Restricted funds	2 (e)	29,850	8,572
		148,540	127,046

The financial statements on page 5 to 9 were approved by the trustees and authorised for issue on 06 July 2025 and signed on their behalf by;



.....
Dr (Mrs) Chaturanganie Nanayakkara
PRESIDENT



.....
Mrs Anoja Perera
TREASURER

**THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)
NOTES TO THE ACCOUNTS**

NOTE 1. NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES

(a)	Religious Events	2024 £	2023 £
	Collections at various religious events held during the year were:		
	Katina Ceremony	2,105	550
(b)	Donations	2024 £	2023 £
	These are various miscellaneous contributions made to the Vihara by devotees and well wishers.	4,548	5,317
	Monk Visa	2,450	-
	Goods donations	460	-
		<u>7,458</u>	<u>5,317</u>
(c)	Other Income	2024 £	2023 £
	HMRC Claim	1,751	2,007
	Amazon smile	-	27
		<u>1,751</u>	<u>2,034</u>
(d)	Hall Hire & Events Expenses		
	EMBA use Leceister Civic centre for all the buddhist programs. £ 1,391 consisted the total hire charges for year 2024 and 2025 events.		
(e)	Monks Air Tickets/Travel	2024 £	2023 £
	Passport Renewal of Resident Monk	-	156
	Air Ticket for Residence monk SL Visit - Dec 2022	-	339
	Saddhanandha Thero visa extension	3,336	-
	Wajirawansha Thero Visa	2,491	-
		<u>5,827</u>	<u>495</u>
(f)	Stamps / Stationery/Legal fees		
	EMBA incurred a legal expense of £3,000 for barrister fees related to resolving an issue with the EMBA deed registered with the Land Registry.		

THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)
NOTES TO THE ACCOUNTS

NOTE 2 NOTE TO THE BALANCE SHEET

(a) **Schedule of Fixed Assests**

	FREEHOLD PROPERTY	FIXTURE & FITTINGS	COMPUTERS	ELECTRICAL EQUIPMENT	TOTAL
	£	£	£	£	£
Cost as at 1st Jan.2024	59,243	5,192	375	1,089	65,899
Additions	-	460	-	-	-
Cost as at 31st Dec.2024	59,243	5,652	375	1,089	66,359

Depreciation

Balance b/f 1st Jan 2024	5,109	233	821	6,163
Charge for the year	81	21	40	143
Balance c/f 31st Dec 2024	5,190	255	861	6,306

NET BOOK VALUE

As at 31/12/2024	59,243	462	120	228	60,053
As at 31/12/2023	59,243	83	142	268	59,736

Fixed assets (except building) are depreciated at a rate of 15% on the written down value. No depreciation is charged in the year of purchase.

THE EAST MIDLANDS BUDDHIST ASSOCIATION (EMBA)
NOTES TO THE ACCOUNTS

NOTE 2. NOTE TO THE BALANCE SHEET (CONT.)

(b)	Cash at Bank at 31st December 2024 consists of:	2024	2023
		£	£
	Co-op Bank - Community Direct plus Account	65,058	26,063
	Co-op EMBA Bank Building Fund	21,278	-
		86,336	26,063

(c)	Cash in hand	2024	2023
		£	£
	Barclay's Business Bonus Account No- 30960608	-	38,359
		-	38,359

Barclay's Business Bonus Account No- 30960608 has been closed during the year and the total of fund has been deposited to Co-op Bank Community Direct plus account.

		2024	2023
		£	£
(d)	Debtors Receivable as at 01.01.24	2,889	4,900
	HMRC Claim received during the period	- 2,488	- 4,018
	HMRC Claim for the year	1,751	2,007
	Debtors Receivable as at 31.12.24	2,151	2,889

(e)	Movement on restricted funds			
	Balance b/fwd	Incoming resources	Resources expensed	Balance c/fwd 2024
	£	£	£	£
	Building Development fund	8,572	21,278	- 29,850
				29,850

Restricted funds are designated solely for purchasing a property for the new Vihara premises.