

**Report of the Trustees and  
Financial Statements for the Year Ended 31st December 2022  
for  
Perdiswell Young Peoples Leisure Club**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Perdiswell Young Peoples Leisure Club**

**Contents of the Financial Statements  
for the Year Ended 31st December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19

## **Perdiswell Young Peoples Leisure Club**

### **Report of the Trustees for the Year Ended 31st December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable objects**

To help and educate young people in the City of Worcester and surrounding districts, especially, but not exclusively, through their leisure time activities, so to develop their physical, mental and spiritual capacities that they grow to full maturity as individuals and members of society, and to support other Charities or charitable purposes in the City of Worcester and surrounding districts.

##### **Ensuring our work delivers our aims**

Each year our aims, objectives and activities are reviewed, based on the outcome of our work in the previous 12 months, to ensure they still reflect and further our aims and legal purposes. In our planning, setting objectives and determining our activities the Trustees have paid due regard to the 'General Guidance on Public Benefit' published by the Charities Commission. In so doing, the Trustees consider the activities planned and how they further the aims and objectives they have set. The success of activities is reviewed each year in the context of benefits they bring to those groups of people we set out to help.

##### **How our activities deliver public benefit**

All our activities are as described in our review of activities and achievements' and are undertaken to further our charitable objectives for the public benefit.

## **Perdiswell Young Peoples Leisure Club**

### **Report of the Trustees for the Year Ended 31st December 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

###### **Overview**

During 2022 we have continued to work at the heart of the community and listen to young people's ideas and concerns. The Club's activities continued to be affected in the aftermath of the global Covid 19 pandemic and the current high cost of living crisis. However, towards the latter part of the year the situation was improving, although it may be some time before it returns to that of pre pandemic levels.

###### **Skate Park/Youth Lodge**

The purpose built concrete outdoor Skate Park was open daily weather permitting, offering young people a safer environment where they could practice their sport in the open air. It continued to be extremely popular with children and young people from all areas of Worcester City and the surrounding districts, including disabled and disadvantaged youngsters from the low income families, who benefited from free access to the Skate Park and Youth Lodge.

The Skate Park continues to benefit from the automated welcoming and lighting system, activated when a young person enters the Skate Park. The lighting system automatically switches off after a period of inactivity, saving on energy and light pollution and is preceded by a recorded warning message to ensure the safety of the young people using the Park.

Disadvantaged children and young people were able to enjoy free healthy hot and cold meals and snacks in the Youth Lodge during the February half term, Easter, May half term, Summer, October half term and Christmas school holiday periods. Free crafts, sports and games activities were also provided and proved to be popular with local children and young people.

###### **Inclusion Youth Clubs**

The Inclusion Youth Clubs were organised specifically for young people from Worcester City and the surrounding districts with disabilities, learning difficulties, behavioural problems and complex health needs. The Wednesday night session was attended by young people aged 11 to 16 years and the Sunday night session by 16 to 25 year olds.

Young people enjoyed the many educational and recreational activities provided including a variety of different sports delivered by Disability Sport Worcestershire, cooking sessions, arts and craft workshops and table games. The arts and crafts targeted different themes including St Valentine's, Easter, the Queen's Platinum Jubilee, bonfire night and Christmas. There was also a Halloween party, a Christmas party and a visit from the Worcester Lions' Santa Sleigh.

The sessions continued to provide opportunities for the young people to have fun, make friends, create strong social networks and to channel their energy into positive activities, whilst developing confidence, social skills and independence.

###### **FLASH Holiday Inclusion Project**

We were once again able to offer a full FLASH programme of activities and trips out for young people with learning difficulties, special needs and complex health issues this summer. The activities and trips, planned with the input of the young people, were attended by young people from Worcester City and the surrounding districts.

The six week summer programme was well attended and delivered 24 activity sessions that included inhouse, a Welcome Party BBQ, Chocolate Bingo and an End of Summer Disco. Activities held locally included visits to Adventure Golf, Lazer Quest, Countryside Centre BBQ, Ten Pin Bowling, Vertical Limits Rock Climbing, Foot Golf, Fish and Chip Supper, Ice Skating, Aztec Adventure and Bodenham Arboretum.

Trips further afield were organised to the Flip Out Trampoline Park, Cadbury World, Sealife Centre, Weston Super Mare, Go Ape, Water World, Wild Zoological Park, West Midlands Safari Park, Ninja Warrior, Drayton Manor Park & Zoo and Warwick Castle. A further trip was organised to the Black Country Living Museum during the October half term holiday.

###### **Fun Squad Play Activities**

This is the fifth year that we have delivered the free access programme of activities in partnership with Worcester Play Council and supported by Disability Sport Worcestershire.

The programmes of free craft and sport activity sessions were held over the Easter, May Half Term, Summer, October Half Term and Christmas school holiday periods. Venues included the Club, Lyppard Hub, Green Centre, Warndon Community Centre, KG5 Brickfields Community Centre, Tolladine Community Centre, Ronkswood Community Centre, Horizon Hub, Worcester Guildhall, Cathedral Square, Crowngate History & Heritage Hub, the Hive, Cornmeadow Lane Playing Fields, St Peters Power Park, Gheluvelt Park and Cripplegate Park. Hundreds of children aged up to 11 years from all areas of Worcester took part and benefitted from the sessions.

## **Perdiswell Young Peoples Leisure Club**

### **Report of the Trustees for the Year Ended 31st December 2022**

#### **National Play Day Event**

The free National Play Day event in August, delivered in partnership with Worcester Play Council, was held at the Club this year as an alternative to Gheluvelt Park. The event enjoyed good weather and was attended by thousands of children and families from the local community. The many attractions included arts and crafts, donkey rides, face painting, sports, games, inflatables and refreshments.

#### **Stay & Play Session**

A new Stay & Play session for children under five was introduced in June and took place each Monday morning during term time. The session proved popular and attracted many families with children under five. The children benefited from the wide variety of early years' educational toys, books and activities available.

#### **Halloween Workshop**

A free children's Halloween workshop involving pumpkin carving, cake making, craft and play activities was held in the October half term. The workshop was extremely popular and attracted 40 children.

#### **Christmas Play Activities**

Two free access craft, play and sport activity sessions were held for primary age children at the 8th Worcester Scout and Guide Headquarters and Claines Parish Hall in December. A total of 38 children attended the sessions.

Further information and images of children's and young people's activities are available on our website <http://pyplc.co.uk> and facebook pages.

#### **Working in Partnership**

The Club continued to work in partnership with Worcester Play Council to provide a Play Co ordinator and Fun Squad Team to deliver play opportunities for children and young people throughout the City of Worcester. Disability Sport Worcestershire continued to provide qualified sports coaches to support our Youth Inclusion sessions.

#### **Community Support**

The Club organised an event to celebrate the Queen's Platinum Jubilee in May. The event was attended by 114 vulnerable members of the local community including the Two In One disability group, who enjoyed a roast dinner, sherry trifle and musical entertainment. The Club was decorated in red, white and blue and each person attending received a souvenir of the event.

Although the Club did not enter a float in this year's Worcester Carnival, a number of the young people's and community groups based at the Club took part in the street procession. Several of our Trustees and staff members offered their support, either as members of the Carnival Committee or by volunteering their services on the day. In addition to the street procession, a Carnival Village provided children's fair rides, craft activities, a performance stage, an art project and further activities in the City centre. Despite the rain showers, the Carnival was extremely successful and attended by 10,000 plus children, young people and families.

#### **Young People's Organisations**

The Club supported children and young people's activities during the year and offered use of its facilities to local children's and young people's groups, to enable them to organise their own programmes of activities, training sessions and meetings. The numbers of groups making use of our facilities has seen an increase over the previous year.

#### **Minibuses**

The Club's two minibuses and the people carrier were used to provide transport for the young people attending the Sunday night Inclusion Club, FLASH trips out and Fun Squad activities. They were also used by many local children's and young people's groups needing transport to support their own activities.

#### **Refurbishment/Maintenance**

The Club works constantly to refurbish and maintain the buildings and Skate Park to ensure that the facilities are kept up to a high standard. The Lounge and Waiting Room have benefitted from the purchase of new replacement chairs and the external sign over the main entrance door was replaced. Work was carried out to update the electrical installation.

#### **PYPLC Enterprises Limited**

The wholly owned trading subsidiary company, PYPLC Enterprises Limited was closed in October 2021 and formally dissolved on 1 February 2022 at Companies House. The company has remained dormant since March 2020, due to the adverse effects of the pandemic, and any trading activities are now included within the charity.

## Perdiswell Young Peoples Leisure Club

### Report of the Trustees for the Year Ended 31st December 2022

#### FINANCIAL REVIEW

##### Financial position

Incoming resources have decreased by £118,585 (2022 £222,338 - 2021 £340,923) as a result of reduced grant income. Expenditure has risen by £37,934 (2022 £292,934 - 2021 £255,000).

The net effect of the above is that a deficit of £70,596 has arisen compared to a surplus of £85,923 in 2021.

This deficit has decreased the charities overall reserves from £1,054,555 to £983,959. Of this amount £755,909 represents unrestricted (including designated) funds, with the remaining £228,050 being held for restricted purposes.

Free reserves are detailed in the reserves policy below, alongside further detail on the designated funds.

Restricted funds are mostly represented by the net book value of assets purchased from grants and donations given for a specific purpose, including the Skate Park (£221,215), Minibus (£2,835) and Equipment (£4,000) funds, these funds reduce in line with the value of the asset each year.

One further restricted fund has been expended in the year, being The Ian Dymock Memorial Trust, with a bursary of £537 awarded by the charity. This funding was transferred to Harlequin Stage School.

Full information regarding fund movements and restrictions are detailed in note 16 to the accounts.

##### Other income

An amount of £3,547 (2021: £30,878) has been received from Hiscox Insurance for a loss of income claim due to Covid-19 and this has been included in other income.

##### Reserves Policy

The Trustees are currently reviewing the position with regard to the charity's reserves. The current policy is to create such reserves as will enable the charity to:-

- expand and develop its services to achieve its objectives: and
- have such funds in reserve to enable the charity to continue to operate for a period of 6 months should grant aid and fund raising decrease.

Free reserves (general funds less fixed assets and funds designated for other purposes) at 31 December 2022 amounted to £139,828, which based on current expenditure levels of £233,415 equate to approximately 7 months of running costs.

The trustees have reviewed the current reserves and they feel that they have sufficient resources to adhere to the current policy outlined above.

In addition to the charities free reserves, the trustees also carry several designated funds totalling £366,000 (2021: £373,000), which if undesignated could boost free reserves to cover 26 months of unrestricted costs. These funds have been set aside for operating costs should incoming resources be negatively impacted (£161,500), maintenance costs should any large repairs to the building be required (£144,500), and redundancy costs should the charity be forced to close (£60,000).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Charity is governed by its Charitable Incorporated Organisation Trust Deed dated 22 October 2020.

##### Organisational structure

The Charity converted to a Charitable Incorporated Organisation (CIO) on 22nd October 2020. Prior to the conversion, the Charity was governed by its Memorandum and Articles of Association and was a company limited by guarantee, incorporated on 27th January 1988.

The Charity is governed by its Constitution and is operated by its Trustees, who are elected annually at the Annual General Meeting and which has one third of its Trustees retiring each year. Those retiring Trustees may offer themselves for re election thus ensuring a continuity of Trustees from year to year. The day to day operation of the Charity is controlled by the full time, paid Trustee who oversees the work of the full and part time staff. The Trustees are listed under the Legal and Administration in formation section.

PYPLC Enterprises Limited was a wholly owned subsidiary company of the charity undertaking all of the trading charities' activities. The company ceased to trade in March 2021, with the activities having been taken over by the charity at that date. The company was dissolved on 1 February 2022.

**Perdiswell Young Peoples Leisure Club**

**Report of the Trustees  
for the Year Ended 31st December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Decision making**

Trustees have provided details of all relevant interests and registered them with the Development Manager. At the start of each Charity Trustee meeting any possible conflicts of interest have been requested and noted. Where a conflict of interest has existed, that Trustee has withdrawn from the discussion or decision. Trustees agree the Charity's strategic areas for activity for the Charity, including consideration for reserves, risk management, policies and performance. Day to day administration is delegated to the Development Manager or, in his absence, the Manager or any other staff member or members as deemed appropriate by the Board of Trustees. The Trustees are offered training opportunities as appropriate.

**Risk management**

The Trustees have considered the major risks to which the Charity is exposed to and have identified the main risks to be the loss of key staff, loss of substantial bookings, serious bad debts, building or equipment damage, safeguarding incidents and public safety at the centre. All of the risks can be and are being managed, but they cannot be eliminated.

**Board of Trustees**

Philip Weston O.B.E. is a full time paid employee of the Charity and Charity Commission approval was obtained for this Trustee employment.

**Appreciation**

We would like to express appreciation to all the children and young people who have participated or been involved in activities and events, ensuring that the Club continued to achieve its aims and objectives. Sincere appreciation also to our team of dedicated staff and volunteers, individuals, charities and organisations that, through their efforts and financial support, have contributed towards the Club's success in 2022. A complete list of grants received is included in the Financial Statements.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

519825

**Principal address**

Perdiswell Park  
Droitwich Road  
Worcester  
Worcestershire  
WR3 7SN

**Trustees**

Philip Weston OBE  
Georgina Knight  
Karen Watts  
Jennifer Purser  
Christine King

**Independent Examiner**

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

Approved by order of the board of trustees on .....7/8/2023..... and signed on its behalf by:

  
.....  
Jennifer Purser - Trustee

**Independent Examiner's Report to the Trustees of  
Perdiswell Young Peoples Leisure Club**

**Independent examiner's report to the trustees of Perdiswell Young Peoples Leisure Club**

I report to the charity trustees on my examination of the accounts of Perdiswell Young Peoples Leisure Club (the Charity) for the year ended 31st December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Godwin ACA

The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

Date: ...23/8/23.....



**Perdiswell Young Peoples Leisure Club**

**Statement of Financial Activities  
for the Year Ended 31st December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	1,329	442	1,771	4,909
<b>Charitable activities</b>					
Young People	5	165,754	47,562	213,316	296,466
Investment income	4	3,704	-	3,704	8,670
Other income		<u>3,547</u>	<u>-</u>	<u>3,547</u>	<u>30,878</u>
<b>Total</b>		<u>174,334</u>	<u>48,004</u>	<u>222,338</u>	<u>340,923</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Young People		<u>237,165</u>	<u>55,769</u>	<u>292,934</u>	<u>255,000</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(62,831)</b>	<b>(7,765)</b>	<b>(70,596)</b>	<b>85,923</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>818,740</u>	<u>235,815</u>	<u>1,054,555</u>	<u>968,632</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>755,909</u></u>	<u><u>228,050</u></u>	<u><u>983,959</u></u>	<u><u>1,054,555</u></u>

The notes form part of these financial statements

Perdiswell Young Peoples Leisure Club

Balance Sheet  
31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	250,081	224,050	474,131	497,112
Investments	11	-	-	-	1
		<u>250,081</u>	<u>224,050</u>	<u>474,131</u>	<u>497,113</u>
<b>CURRENT ASSETS</b>					
Stocks	12	500	-	500	250
Debtors	13	3,316	6,653	9,969	37,364
Cash at bank		<u>507,718</u>	<u>4,000</u>	<u>511,718</u>	<u>524,770</u>
		<u>511,534</u>	<u>10,653</u>	<u>522,187</u>	<u>562,384</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(5,706)	(6,653)	(12,359)	(4,942)
		<u>505,828</u>	<u>4,000</u>	<u>509,828</u>	<u>557,442</u>
<b>NET CURRENT ASSETS</b>					
		<u>505,828</u>	<u>4,000</u>	<u>509,828</u>	<u>557,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>755,909</u>	<u>228,050</u>	<u>983,959</u>	<u>1,054,555</u>
<b>NET ASSETS</b>					
		<u>755,909</u>	<u>228,050</u>	<u>983,959</u>	<u>1,054,555</u>
<b>FUNDS</b>					
Unrestricted funds	16			<u>755,909</u>	818,740
Restricted funds				<u>228,050</u>	<u>235,815</u>
<b>TOTAL FUNDS</b>					
				<u>983,959</u>	<u>1,054,555</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7.1.2023 and were signed on its behalf by:



Georgina Knight - Trustee

## Perdiswell Young Peoples Leisure Club

### Notes to the Financial Statements for the Year Ended 31st December 2022

#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

These financial statements have been prepared in Sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, donations and legacies is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income from charitable activities for services provided is recognised in line with the provision of those services.

Interest income is recognised for all interest-bearing instruments on an accruals basis.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property - general	- over the term of the lease
Leasehold property - skate park	- over the term of the lease
Plant and machinery	- 25% on cost
Motor vehicles	- 16.67% on cost

##### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **TAXATION**

The charity is exempt from tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **FINANCIAL INSTRUMENTS**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to contractual provisions of the instrument.

**Perdiswell Young Peoples Leisure Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**1. ACCOUNTING POLICIES - continued**

**FINANCIAL INSTRUMENTS**

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Basic Financial Liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

**PENSION COSTS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**GOVERNMENT GRANTS**

Government grants are recognised using the accruals model.

Government grants relating to compensation for expenses or losses already incurred or for the purpose of giving immediate support to the Charity, with no future related costs are recognised in income in the period in which the grants become payable.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

Accounting estimates and judgement are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Depreciation of leasehold property**

Leasehold property has been depreciated on the basis that the current long term operating lease agreement that runs to 31 July 2049 will not be renewed and that when the lease ends control over the leasehold buildings will revert to the landlord for no consideration payable to the charity.

If the charity was virtually certain that the lease would be renewed, then the leasehold property could be depreciated over a longer period and the annual depreciation charge would be lower than the amount included in the financial statements.

The net book value of leasehold property held at the year end is disclosed in note 10 of these financial statements.

**3. DONATIONS AND LEGACIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations	<u><b>1,771</b></u>	<u><b>4,909</b></u>

**Perdiswell Young Peoples Leisure Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

<b>4.</b>	<b>INVESTMENT INCOME</b>	<b>2022</b>	<b>2021</b>
		£	£
	Bank interest received	<u>3,704</u>	<u>8,670</u>
<b>5.</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	<b>2022</b>	<b>2021</b>
		Young People £	Total activities £
	Grants	59,059	196,950
	Facilities hire	59,282	57,829
	Facilities & activities	<u>94,975</u>	<u>41,687</u>
		<u>213,316</u>	<u>296,466</u>

Grants received, included in the above, are as follows:

	<b>2022</b>	<b>2021</b>
	£	£
Baron Davenport's Charity	-	1,500
The Eveson Charitable Trust	-	10,000
Six Masters' Charities	<b>3,000</b>	-
Worcestershire County Council - Divisional Fund - Simon Geraghty	-	150
Worcester Play Council - Co-ordinator/Activities	<b>12,000</b>	5,000
Worcestershire County Council - Short Breaks	-	12,765
Worcestershire County Council - Divisional Fund - Andy Roberts	-	1,000
Worcestershire County Council - Divisional Fund - Andy Stafford	-	5,430
William A Cadbury Charitable Trust	-	1,000
Worcestershire Community Foundation	-	27,576
Margaret Westwood Memorial Charity	<b>4,000</b>	-
Claines United Charities	-	1,000
The Charles Wolfson Charitable Trust	<b>5,000</b>	5,000
Coronavirus Job Retention Scheme	-	53,636
Worcester City Council	<b>500</b>	-
Perdiswell Mature Club	<b>2,000</b>	1,000
Tesco Bags for Help	-	1,000
Worcester City Council - Covid Grants	-	24,500
Worcestershire County Council - Divisional Fund - Matt Jenkins	-	500
Department for Digital, Culture, Media and Sport - Youth Covid-19 Support	-	10,000
Sports Partnership Herefordshire and Worcestershire	-	600
Worcestershire County Council - Councillors' Divisional Fund - Lucy Hodgson	-	500
Worcester City Council - Councillors' Covid Recovery Fund - James Stanley	-	500
Co-op - Local Community Fund	<b>4,291</b>	5,991
Worcester City Council - Covid Recovery Grant	-	750
Platform Housing Group	<b>500</b>	2,000
Ready Steady Worcestershire - Holiday Activities and Food (HAF) Programme	<b>17,000</b>	11,300
National Lottery - Awards for All	-	10,000
Tackling Inequalities Fund	-	3,204
Happy Days Children's Charity	<b>743</b>	1,048
National Lottery Jubilee Celebration	<b>3,525</b>	-
Worcestershire County Council - Divisional Fund - Mel Allcott	<b>5,000</b>	-
Worcestershire County Council - Divisional Fund - Steve Mackay	<b>500</b>	-
Worcester Musical Theatre Company	<u>1,000</u>	-
	<u>59,059</u>	<u>196,950</u>

**Perdiswell Young Peoples Leisure Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year a salary was paid to a Trustee of the Charity, details are shown in note 7 of the accounts under staff costs.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

**7. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>142,712</b>	132,948
Social security costs	<b>4,479</b>	(3,177)
Other pension costs	<b>2,396</b>	2,125
	<b><u>149,587</u></b>	<b><u>131,896</u></b>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
Average number of employees	<b><u>15</u></b>	<b><u>9</u></b>

No employees received emoluments in excess of £60,000.

Social security costs for the prior financial year is stated net of Employment Allowance claims relating to both the current financial year and previous financial years.

During the year 15 (2021: 18) staff members were employed by the Charity in various positions. The full time equivalent was 6 (2021: 6).

During the year the following salary costs were paid in respect of Mr P Weston OBE who is employed by the Charity as the Development Manager and he is also a Trustee of the charity. Charity Commission approval was obtained for this trustee employment, and amounts are disclosed below..

**Trustee salary costs - (included in the above)**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salary	<b>39,146</b>	40,592
Social security costs	<b>4,362</b>	4,384
Pension costs	<b>987</b>	940
<b>Total</b>	<b><u>44,495</u></b>	<b><u>45,916</u></b>

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,909	-	4,909
<b>Charitable activities</b>			
Young People	243,774	52,692	296,466
Investment income	8,670	-	8,670
Other income	<u>30,878</u>	<u>-</u>	<u>30,878</u>
<b>Total</b>	<b><u>288,231</u></b>	<b><u>52,692</u></b>	<b><u>340,923</u></b>

**EXPENDITURE ON**

**Perdiswell Young Peoples Leisure Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Young People	<u>184,673</u>	<u>70,327</u>	<u>255,000</u>
<b>NET INCOME/(EXPENDITURE)</b>	103,558	(17,635)	85,923
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>715,182</u>	<u>253,450</u>	<u>968,632</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>818,740</u>	<u>235,815</u>	<u>1,054,555</u>

**9. INDEPENDENT EXAMINATION**

The fee for the independent examination for the year ended 31 December 2022 was £4,120 (2021 £2,700).

**10. TANGIBLE FIXED ASSETS**

	Leasehold property - general £	Leasehold property - skate park £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>					
At 1st January 2022	1,002,190	560,949	45,272	106,840	1,715,251
Additions	<u>-</u>	<u>-</u>	<u>5,506</u>	<u>-</u>	<u>5,506</u>
At 31st December 2022	<u>1,002,190</u>	<u>560,949</u>	<u>50,778</u>	<u>106,840</u>	<u>1,720,757</u>
<b>DEPRECIATION</b>					
At 1st January 2022	842,073	245,800	37,160	93,106	1,218,139
Charge for year	<u>5,602</u>	<u>11,025</u>	<u>4,993</u>	<u>6,867</u>	<u>28,487</u>
At 31st December 2022	<u>847,675</u>	<u>256,825</u>	<u>42,153</u>	<u>99,973</u>	<u>1,246,626</u>
<b>NET BOOK VALUE</b>					
At 31st December 2022	<u>154,515</u>	<u>304,124</u>	<u>8,625</u>	<u>6,867</u>	<u>474,131</u>
At 31st December 2021	<u>160,117</u>	<u>315,149</u>	<u>8,112</u>	<u>13,734</u>	<u>497,112</u>

**11. FIXED ASSET INVESTMENTS**

The prior year Charity investment represents all the issued share capital in the wholly owned subsidiary PYPLC Enterprises Limited, a company registered in England number 4826047.

The share was disposed of upon the closure of the Company in February 2022.

Perdiswell Young Peoples Leisure Club

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022

<b>12. STOCKS</b>				
			<b>2022</b>	<b>2021</b>
			£	£
Stocks			<u>500</u>	<u>250</u>
<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2022</b>	<b>2021</b>
			£	£
Trade debtors			7,152	8,555
Amounts owed by group undertakings			-	36
Other debtors			1,194	28,378
Prepayments			<u>1,623</u>	<u>395</u>
			<u><b>9,969</b></u>	<u><b>37,364</b></u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>2022</b>	<b>2021</b>
			£	£
Trade creditors			8,461	1,642
Accrued expenses			<u>3,898</u>	<u>3,300</u>
			<u><b>12,359</b></u>	<u><b>4,942</b></u>
<b>15. LEASING AGREEMENTS</b>				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
			<b>2022</b>	<b>2021</b>
			£	£
Within one year			802	802
Between one and five years			<u>401</u>	<u>1,202</u>
			<u><b>1,203</b></u>	<u><b>2,004</b></u>
<b>16. MOVEMENT IN FUNDS</b>				
	At 1.1.22	Net	Transfers	At
	£	movement	between	31.12.22
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	445,740	(62,831)	7,000	389,909
Operating fund	160,000	-	1,500	161,500
Cyclical maintenance	133,000	-	11,500	144,500
Redundancy costs	60,000	-	-	60,000
Covid recovery fund	<u>20,000</u>	-	<u>(20,000)</u>	-
	818,740	(62,831)	-	755,909
<b>Restricted funds</b>				
Skate Park	229,235	(8,020)	-	221,215
Minibus	5,668	(2,833)	-	2,835
Equipment	375	3,625	-	4,000
The Ian Dymock Memorial Trust	<u>537</u>	<u>(537)</u>	-	-
	<u>235,815</u>	<u>(7,765)</u>	-	<u>228,050</u>
<b>TOTAL FUNDS</b>	<u><b>1,054,555</b></u>	<u><b>(70,596)</b></u>	-	<u><b>983,959</b></u>



**Perdiswell Young Peoples Leisure Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,334	(237,165)	(62,831)
<b>Restricted funds</b>			
Skate Park	-	(8,020)	(8,020)
Minibus	-	(2,833)	(2,833)
Equipment	4,000	(375)	3,625
The Ian Dymock Memorial Trust	-	(537)	(537)
Youth Inclusion Clubs	33,979	(33,979)	-
Community Activity Fund	10,025	(10,025)	-
	<u>48,004</u>	<u>(55,769)</u>	<u>(7,765)</u>
<b>TOTAL FUNDS</b>	<u>222,338</u>	<u>(292,934)</u>	<u>(70,596)</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	342,182	103,558	445,740
Operating fund	160,000	-	160,000
Cyclical maintenance	133,000	-	133,000
Redundancy costs	60,000	-	60,000
Covid recovery fund	20,000	-	20,000
	715,182	103,558	818,740
<b>Restricted funds</b>			
Skate Park	237,546	(8,311)	229,235
Minibus	8,501	(2,833)	5,668
Equipment	750	(375)	375
Volunteering	2,500	(2,500)	-
Tackling Inequalities Fund	3,616	(3,616)	-
The Ian Dymock Memorial Trust	537	-	537
	<u>253,450</u>	<u>(17,635)</u>	<u>235,815</u>
<b>TOTAL FUNDS</b>	<u>968,632</u>	<u>85,923</u>	<u>1,054,555</u>

**Perdiswell Young Peoples Leisure Club**

**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2022**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	288,231	(184,673)	103,558
<b>Restricted funds</b>			
Skate Park	-	(8,311)	(8,311)
Minibus	-	(2,833)	(2,833)
Equipment	-	(375)	(375)
Volunteering	-	(2,500)	(2,500)
Tackling Inequalities Fund	-	(3,616)	(3,616)
Activity Covid Recovery Fund	8,800	(8,800)	-
Youth Inclusion Clubs	31,392	(31,392)	-
Meals on Wheels	12,500	(12,500)	-
	<u>52,692</u>	<u>(70,327)</u>	<u>(17,635)</u>
<b>TOTAL FUNDS</b>	<u>340,923</u>	<u>(255,000)</u>	<u>85,923</u>

**Unrestricted**

**General Fund**

This represents monies received without restriction as to their application. The funds are utilised in the general running of the charity. The balance at 31 December 2022 is £393,659 (2021 £445,740)

**Operating Fund**

This fund was created to cover 6 months running costs of the charity. The balance at 31 December 2022 is £161,500 (2021 £160,000), and is based on costs incurred for 2022 plus inflation.

**Cyclical Maintenance**

This fund is to cover any large maintenance costs and the ongoing maintenance that needs to be carried out to ensure that the buildings are maintained to a high standard. The balance at 31 December 2022 is £144,500 (2021 £133,000).

**Redundancy Costs**

The purpose of this fund is to cover any payments for redundancy if the charity ceased to operate. The balance at 31 December 2022 is £60,000 (2021 £60,000).

**Covid Recovery Fund**

This fund was to support the reopening and to continue the delivery of activities, following the impact of Covid-19. The balance at 31 December 2022 is £nil (2021 £20,000). The trustees believe the impact of Covid-19 has now been successfully negotiated and as such have moved the balance of this fund back to General reserves.

**Restricted Funds**

**Property - Skate Park**

Restricted grants and donations were received between 2002 and 2005 towards the construction of the Skate Park facility. The balance at 31st December 2022 was £221,215 after allowing for depreciation costs (2021 £229,235).

**Minibus**

Restricted grants of £17,000 were received in 2018 towards the purchase of a minibus. The balance at 31 December 2022 is £2,835 after allowing for depreciation costs (2021 £5,668), this represents the net book value of the asset.

**Equipment**

A restricted grant of £1,500 was received from Worcestershire County Council - Councillor Andy Stafford, this was to cover part of the costs for new chairs. The balance at 31 December 2022 is £nil after allowing for depreciation costs (2021 £375), this represents the net book value of the asset.

## Perdiswell Young Peoples Leisure Club

### Notes to the Financial Statements - continued for the Year Ended 31st December 2022

#### 16. MOVEMENT IN FUNDS - continued

A restricted grant of £4,000 was received during the year from Margaret Westwood Memorial Charity, to cover the cost of a new cooker. This grant remained unspent at the year end.

##### **Volunteering Project**

A restricted grant of £5,000 was received from The Worcestershire Community Foundation, the balance was fully spent in the prior year.

##### **Tackling Inequalities Project**

A restricted grant of £3,616 was received from The Prime Foundation in December 2020 for the purchase of sports equipment for The Inclusion Project (Young People). The balance was fully spent in the prior year.

##### **Trustees of The Ian Dymock Memorial Trust**

A restricted grant of £537 was received from the Trustees of the Ian Dymock Memorial Trust. The aim of the bursary/grant fund is to help young people aged between 11 and 18 years of age, living or training within Worcestershire, to apply for a bursary/grant award to further their training in the disciplines of dance, football or golf. This was awarded to Harlequin Stage School in the year (2021 £537).

##### **Activity Covid Recovery Fund**

This restricted fund has been created to support the reopening and to continue delivery of activities following the impact on wellbeing and mental health. Various grants totalling £8,800 were received during 2021 and had been fully spent in the prior year.

##### **Youth Inclusion Clubs**

This restricted fund was created to support people with disabilities, learning difficulties, complex health needs and challenging behaviour by providing positive activities. Various grants totalling £29,784 were received during the year to cover salaries and activity materials, the full amount has been spent during the year.

##### **Meals on Wheels**

This restricted fund was created to provide meals to isolated people during the Covid pandemic. Grants totalling £12,500 were received during 2021 to cover salaries, food, light and heating costs and the full amount had been spent in the prior year.

##### **Community Activity Fund**

This restricted fund was created to provide activities to the local community. During 2022 this included activities in Claines, activities within St Peters, and also a Queen's Jubilee event. Various grants totalling £10,025 were received during the year to cover salaries and activity materials. The full amount has been spent during the year.

#### TRANSFERS BETWEEN FUNDS

The following transfers have been made during the year:

- from the General Fund to the Operating Fund (£1,500)
- from the General Fund to the Cyclical Maintenance Fund (£11,500)
- from the Covid Recovery Fund to the General Fund (£20,000)

The trustees have agreed to make the transfers to adjust the balances on the designated fund balances at 31 December 2022.

#### 17. RELATED PARTY DISCLOSURES

Trustee, Phil Weston, is trustee of several other charities. During the year transactions accrued with these charities are as follows:

##### **Worcester Play Council**

Grants of £12,000 (2021: £5,000) were received toward running young people's activities.

##### **Worcester Musical Theatre Company**

Grants of £1,000 (2021: £nil) were received toward supporting the Youth Inclusion Clubs.

##### **Claines United Charities**

Grants of £nil (2021: £1,000) were received toward running young people's activities.

In addition to the above, some charities that Phil Weston is a trustee of, have used the centre for room hire in the year. Total invoices to these charities totalled £19,645 and were charged at a normal hire rate for the centre.

**Perdiswell Young Peoples Leisure Club**

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,771	4,909
<b>Investment income</b>		
Bank interest received	3,704	8,670
<b>Charitable activities</b>		
Grants	59,059	196,950
Facilities hire	59,282	57,829
Facilities & activities	<u>94,975</u>	<u>41,687</u>
	213,316	296,466
<b>Other income</b>		
Exceptional items	<u>3,547</u>	<u>30,878</u>
<b>Total incoming resources</b>	<b>222,338</b>	<b>340,923</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	142,712	132,948
Social security	4,479	(3,177)
Pensions	2,396	2,125
Purchases for resale	18,774	9,828
Activity costs	18,849	17,874
Training	36	888
Rent and service charge	-	1
Insurance	8,541	10,222
Light and heat	10,122	11,026
Cleaning	1,519	2,634
Repairs and maintenance	24,058	19,232
Printing postage & stationery	3,374	662
Advertising	529	457
Computer costs	1,257	861
Telephone	2,902	3,441
Motor expenses	9,522	6,435
Garden expenses	1,240	1,659
Professional fees	-	120
Filing fees	-	39
Bank charges	799	452
Gaming licence	20	40
General expense	980	1,048
Grants repaid	6,653	-
Independent examination	4,120	2,700
Membership fees	134	89
Equipment leasing	802	802
Accountancy fees	-	582
Sports equipment	90	3,616
Depreciation - short leasehold	5,602	5,455
Depreciation -skate park	11,026	11,426
Depreciation - plant & machinery	4,993	4,651
Depreciation - vehicle	6,867	6,864
Carried forward	<b>292,396</b>	<b>255,000</b>

This page does not form part of the statutory financial statements

**Perdiswell Young Peoples Leisure Club**

**Detailed Statement of Financial Activities  
for the Year Ended 31st December 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	<b>292,396</b>	255,000
Profit on disposal of tangible fixed assets	<b>1</b>	-
Grants to institutions	<b>537</b>	-
	<b><u>292,934</u></b>	<b><u>255,000</u></b>
Total resources expended	<b><u>292,934</u></b>	<b><u>255,000</u></b>
<b>Net (expenditure)/income</b>	<b><u>(70,596)</u></b>	<b><u>85,923</u></b>

This page does not form part of the statutory financial statements