

Charity Registration Number : 519783

Company Registration Number : 02208841

NARBERTH MUSEUM

A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

NARBERTH MUSEUM

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees

E. S. Lidgate
J. Ashbridge
P. Griffiths
E. Lewis
M. Thomas

Charity Number

519783

Company Number

02208841

Registered Office

The Bonded Stores
Church Street
Narberth
SA67 7BH

Secretary

P. Griffiths

Bankers

The Co-operative Bank
PO Box 250
Delt House
Skelmersdale
WN87WT

Independent Examiner

Ann Stephens & Company Ltd
Allensbank
Providence Hill
Narberth
SA678RF

NARBERTH MUSEUM

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The company is a registered charity and its principal objectives are the provision of a museum to collect, preserve and interpret material evidence of the heritage of Narberth and the surrounding area, and the preservation of the historical and architectural heritage of buildings in and around Narberth and, in particular, the Bonded Stores Church Street, Narberth for the public education and benefit.

During this period, the Museum has continued to provide a wide range of educational, social and cultural activities and events and thus has engaged with many people in the local and wider community.

Using the collection as a basis for telling the stories of Welsh history and culture, our staff and volunteers created some memorable events.

We have worked closely with local schools to complement the new Welsh curriculum and introduce pupils to their local heritage and sense of belonging. We have been fortunate to recruit a former head teacher as our Education volunteer and this has resulted in new initiatives and contacts.

With funding from the Federation of Museums and Galleries in Wales we engaged storyteller Peter Stevenson to work with pupils and create 'crankies' to interpret tales from the Mabinogion.

Further funding from GEM enabled us to provide Discovery Boxes that can be taken out to those schools who are unable to visit the Museum. The boxes contain handling objects that give pupils a real sense of what life was like in the past.

The recruitment of another volunteer with expertise and experience in staging exhibitions has led to a significant increase in the use of the temporary exhibition space and contributed to our income through commission sales and an increase in visitor numbers.

A collection of haunting and atmospheric paintings based on the Mabinogion by the artist Rose Rose was generously donated to the Museum on her death and exhibited as a tribute to her.

Seimon Pugh-Jones' work, "Tidbits and Topsy-turvies" celebrated the link between contemporary Laugharne residents and Dylan Thomas' Under Milkwood.

Alec Lewis, "The Painted Word: Poets, Painters, Actors and Singers" explored the work of those whose words and craft he relishes and who have inspired him.

Tristan Forward's colourful, uplifting exhibition was well supported locally.

During the summer the Museum was fortunate to host an exhibition of art works by Nicky Wire of the Manic Street Preachers. This was a significant coup and brought the Museum to national and international attention. The paintings sold out almost immediately and the Museum benefited financially from commission sales and increased visitor numbers. Nicky generously donated one of his paintings which is now on permanent display.

Talks and lectures continue to form an essential part of the Museum's educational offering.

We showed a short animated film, Gertie Hooper vs the Committee, which was created by Melissa Rees Herman and Gemma Green Hope and commissioned as part of the HLF funded Women of West Wales project. The film which depicts the difficulties faced by women in rural Wales is now part of the project's legacy and will be available on our new website.

Local historian, Terry John, continued to present a wide-ranging series of talks including "Pembrokeshire Regicides", "Rescuing Lady Sale" and 'Tudor Entertainments'.

We were also really pleased to host two free concerts by Sinfonia Cymru.

The bookshop, Chapter One at Narberth Museum, is a major income stream selling both new and second-hand books.

There has been a move to raise the profile of the bookshop by staging literary and author-related events.

A very successful Book Bar was held on St Valentine's Day, incorporating poetry, wine-tasting and humour. Several more such events are planned.

Author, Mark Lewis launched his esteemed prose-poem "Erimos", a lyrical blend of myth, folklore, and poetry.

Jo Thomas joined us to introduce her latest food-related book, "A Recipe for Christmas" and we held a local author panel discussion "So You'd Like To Write A Book?"

A Writing for Wellbeing workshop was well-attended and has led to plans for related events.

We continue to hold our very popular Paperback Breakfasts four times a year.

The maintenance and management of the Museum building continued to prove challenging.

Following our success in receiving funding from the Welsh Government for a range of energy efficiency measures we had hoped to install an air source heat pump when our boiler broke down. We needed to source funding for this expensive item but were unsuccessful. The resulting delay meant that the building was without heating for an extended period. A conventional boiler has now been installed and is working well.

We have also received funding for additional solar panels from the Sustainable Development Fund which reduce our energy spending and enable us to export electricity to the grid.

VOLUNTEERS AND STAFF

It was decided that, following the departure of our Museum Manager, and despite the best efforts of volunteers, we needed a full time employee to ensure the smooth running of the bookshop, coffee shop and other operational elements such as management of volunteers, events and health and safety oversight.

We advertised widely and received many responses. Following the shortlisting and interview process we were very pleased to appoint Lorna Snuggs as Operations Manager. She began work on 1st April.

Our volunteers who continue to contribute time and expertise to ensure the success and sustainability of the organization have been especially busy this year. Measures to recruit more volunteers are planned.

Outreach workers have had a presence at Pembrokeshire History Day, Heneb Archaeology Day, and Narberth Plant Sale.

We were invited to participate in the Welsh Government's Anti-Racist Wales plan. Initially this involved a collections review carried out by Peter Alexander who identified objects that had links to colonialism. This was followed by a workshop run by Dr Marian Gwyn which volunteers found very useful. This led to a visit and an award from the Welsh Government to create signs both within and without the Museum to demonstrate how everyone is welcome here.

We will continue to be involved in this important aspect of our work by collaborating with The Peoples Collection Wales by uploading relevant objects to their site and working with schools to raise awareness and understanding of this topic.

Narberth has strong links with other arts and heritage organisations and welcomes community groups. These include local WI groups, Span Arts, chair yoga classes, poetry workshops, book groups and groups to improve the physical and mental health of local residents. The local U3A holds some group meetings here.

Family history researchers value the opportunity to consult with our dedicated volunteer, Jackie Thompson, for help and support.

The Museum is embedded in the cultural and educational life of the town and is involved with the Food Festival, the annual carnival, and other related organisations, including the Chamber of Trade, to further mutual support and understanding.

In December Neil Bennett, a trustee for many years, resigned having moved away from the area. His experience and understanding of the sector was a great support for the Museum and was greatly appreciated.

We were saddened, too, to learn of the death of one of our longest serving Trustees, John Mathias. He had served the Museum well in a variety of roles and contributed in no small measure to its ongoing success.

ACHIEVEMENTS AND PERFORMANCE

The Museum continues to be fully accredited by the Arts Council England which indicates that it is meeting recognised standards in governance, collection care and visitor services.

It also maintains its Visitor Attraction Quality Assurance Service status and was awarded a Hidden Gem certificate.

FINANCIAL REVIEW

The Company's investments are managed by CCLA Investment Management Ltd.

The volunteers organise annual fundraising events to support the work of the Museum.

In order for the charity to be effective, Narberth Museum holds back some funds as reserves to cover the risk of unseen emergencies or an unexpected need for funds for repairs or a short-term deficit in a cash budget.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The existing trustees are responsible for the recruitment of new trustees.

The Museum has a board of trustees who manage the charity and Narberth Museum is part of the Pembrokeshire Association of Museums, the Federation of Museums and Art Galleries of Wales, the Museums Association and the Association of Independent Museums.

Narberth Museum works with Pembrokeshire Association of Volunteers, the Association of Independent Museums, and the Museums, Archives and Libraries division of the Welsh Government to identify and utilise relevant training courses for trustees.

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For Narberth Museum for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:



P. Griffiths
Trustee

Date : **22 December 2025**

NARBERTH MUSEUM

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Narberth Museum

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: **Jay York**

for and on behalf of **Ann Stephens & Company Ltd**

Date: **22 December 2025**

NARBERTH MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:						
Donations and legacies	2	13,071	13,250	-	26,321	146,837
Charitable activities	3	21,245	-	-	21,245	25,732
Other trading activities	4	46,846	-	-	46,846	22,518
Investments	5	5,226	-	446	5,672	2,481
Total		86,388	13,250	446	100,084	197,568
Expenditure on:						
Raising funds	6	28,608	-	-	28,608	24,318
Charitable activities	7	54,392	15,894	-	70,286	188,191
Other	9	280	29,418	-	29,698	29,698
Total		83,279	45,312	-	128,591	242,206
Net income/(expenditure)		3,109	(32,062)	446	(28,507)	(44,638)
Transfers between funds		446	-	(446)	-	-
Net movement in funds		3,555	(32,062)	-	(28,507)	(44,638)
Reconciliation of funds:						
Total funds brought forward		165,235	1,144,021	13,783	1,323,039	1,367,677
Total funds carried forward		168,790	1,111,959	13,337	1,294,532	1,323,039

NARBERTH MUSEUM

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	10	1,189,517	1,219,216
Investments	11	15,072	15,740
Total fixed assets		1,204,589	1,234,956
Current assets			
Stocks		9,716	8,428
Debtors	12	9,018	2,212
Cash at bank and in hand	13	76,794	81,816
Total current assets		95,528	92,456
Creditors: amounts falling due within one year	14	4,295	2,416
Net current assets/(liabilities)		91,233	90,040
Total net assets		1,295,822	1,324,996
Funds of the Charity			
Unrestricted funds	15	168,790	165,235
Restricted income funds	15	1,111,959	1,144,021
Endowment funds	15	13,337	13,783
Revaluation reserve		1,289	1,957
Total funds		1,295,821	1,324,996


For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 December 2025 and signed on its behalf by:


P. Griffiths
Trustee

Date : 22 December 2025

NARBERTH MUSEUM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Government grants

The charity has received government grants in the reporting period

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

• a) Donated goods for distribution to beneficiaries

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

• b) Donated goods for resale

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

• c) Donated goods and services capitalised as Tangible fixed assets

Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.8 Investment income

Dividends are included in the Statement of Financial Activities when they are declared at an amount which includes the tax credit recoverable from HM Revenue and Customs.

1.9 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.10 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.11 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.12 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.13 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.14 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.15 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.16 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.17 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.18 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Buildings	2	Straight line
Fixtures & fittings	20	Straight line

1.19 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.20 Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

1.21 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation and gifts	3,827	-	3,827	4,654
General grants provided by Government/other charities	1,584	13,250	14,834	130,746
Gift Aid	3,730	-	3,730	3,263
Membership subscriptions and sponsorships which are in substance donations	1,932	-	1,932	2,018
Other	1,998	-	1,998	6,156
Total	13,071	13,250	26,321	146,837

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Museum admissions	5,784	5,784	4,698
Sale of educational materials	15,461	15,461	21,034
Total	21,245	21,245	25,732

4. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Events	1,611	1,611	1,566
Shop income	45,235	45,235	20,952
Total	46,846	46,846	22,518

5. Income from Investments

Analysis	Unrestricted funds	Endowment funds	Total funds 2025	Total funds 2024
	£	£	£	£
Dividend income	-	446	446	438
Interest income	5,226	-	5,226	2,043
Total	5,226	446	5,672	2,481

6. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Staging fundraising events	224	224	96
Advertising, marketing, direct mail and publicity	789	789	805
Other trading activities	4,418	4,418	2,511
Incurring seeking donations	85	85	65
Cost of shop goods sold	14,956	14,956	2,872
Total	20,472	20,472	6,349
Support Costs	8,136	8,136	17,969
	28,608	28,608	24,318

7. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Bank charges	822	-	822	704
Charity running cost	28,485	-	28,485	19,592
Sale of educational materials	8,368	-	8,368	14,358
Grant expenditure	7,203	15,894	23,097	134,268
Total	44,878	15,894	60,772	168,922
Support Costs	9,514	-	9,514	19,269
	54,392	15,894	70,286	188,191

8. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
Support Costs		
Wages and salaries	15,933	35,748
Printing and stationery	338	189
Governance Costs		
Accountants fees	1,378	1,300
	17,649	37,237

9. Other Expenditure

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Depreciation Charge for the Year - Fixtures & Fittings	280	-	280	280
Depreciation Charge for the Year - Other Land & Buildings	-	29,418	29,418	29,418
Total	280	29,418	29,698	29,698

10. Tangible Fixed Assets

	Freehold Land & Buildings	Fixtures & Fittings
	£	£
10.1 Cost or valuation		
At 01 April 2024	1,531,550	56,201
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2025	1,531,550	56,201
10.2 Depreciation and impairments		
At 01 April 2024	312,614	55,922
Charge for the year	29,418	280
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2025	342,032	56,202
10.3 Net book value		
At 01 April 2024	1,218,936	279
At 31 March 2025	1,189,518	(1)

11. Investments

	Listed Investments
	£
Carrying(fair) value at beginning of period	15,740
Add / (deduct): netgain / (loss)on revaluation	(668)
Carrying(fair) value at end of year	15,072

12. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	1,929	-
Trade debtors	508	510
Other debtors	1,323	1,413
VAT recoverable	4,915	289
Tax overpaid	343	-
Total	9,018	2,212

13. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Short term cash investments (less than 3 months maturity date)	34,830	33,911
Short term deposits	40,000	45,000
Cash at bank and in hand	1,964	2,905
Total	76,794	81,816

14. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	3,010	847
Accruals and deferred income	1,229	1,229
Taxation and social security	-	210
Pension contribution payable	56	130
Total	4,295	2,416

15. Charity funds

15.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
Unrestricted General Funds	165,235	86,390	83,280	446	-	168,791
Restricted income funds						
Restricted Income Funds	1,144,021	13,250	45,312	-	-	1,111,959
Endowment funds						
Endowment Capital Funds	13,783	446	-	(446)	-	13,783
Total	1,323,039	100,086	128,592	-	-	1,294,533

15.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds						
Unrestricted General Funds	165,791	71,763	78,520	6,202	-	165,235
Restricted income funds						
Restricted Income Funds	1,188,103	125,368	163,686	(5,764)	-	1,144,021
Endowment funds						
Endowment Capital Funds	13,783	438	-	(438)	-	13,783
Total	1,367,677	197,569	242,206	-	-	1,323,039

15.3 Designated funds

The charity currently has no designated funds