

Registered number: 2113575

Charity number: 519688

Ariel Trust Limited

Independently Examined Accounts

FOR THE YEAR ENDED 31/03/2022

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

Keir Ashton
Dr Margaret Webster (appointed 15/07/2021)
Avis Lundberg (resigned 08/09/2021)
Kelly Pennington
Yaqub Rahman
Jeffrey Dunn (resigned 28/02/2022)
Lauren King

SECRETARY

Avis Lundberg (resigned 15/07/2021) Keir Ashton (appointed 15/07/2021)

REGISTERED OFFICE

The Florence Institute
377 Mill Street
Liverpool
Merseyside
L8 4RF

COMPANY NUMBER

2113575

CHARITY NUMBER

519688

BANKERS

NatWest Bank plc

INDEPENDENT EXAMINER Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
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**ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

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FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2022

The trustees intend that this Annual Report also serves as the Statutory Directors' Report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (issued in October 2019).

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to promote education, training and knowledge through multi media .

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are provided in these accounts on page 1.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted as a company limited by guarantee, incorporated on 20 March 1987 and registered as a charity on 13 January 1988, and is therefore governed by a memorandum and articles of association and on the winding up of the Charity each member will contribute £1.

Ariel Trust Limited has a Committee of Trustees, which normally meets every six weeks. The Board sets out and approves the policies to be adopted to achieve the Charity's objectives. In setting these policies the trustees have considered the Charity Commission's guidance on public benefit. The policies and the day to day management of the Charity are implemented by the Executive Director. The charity has a Development Plan, which it is using to focus on immediate, medium and long term aims. The work programme as detailed in the plan is developed and delivered by the executive director and the assistant director, supported by the staff team and a number of professional support workers.

Recruitment of Trustees is based upon diversity and equal opportunities. As a Board the Trustees represent the voluntary, public and private sectors. The Trustees are from wide ranging professional backgrounds including education, human resources, administration, legal and business and marketing.

Induction of new Trustees involves a detailed introductory programme where the new Trustee receives copies of Strategic and Business Planning documents, the financial statements and all other relevant policies and issues of the organisation and has time to discuss these with the Board and Executive Management. Board Away Days are normally held at least once per year when strategy is on the agenda. The Away Day is also an opportunity for training and updating Trustees on important matters. When training needs are identified an action plan is put in place and appropriate training delivered.

EQUAL OPPORTUNITIES

The company is committed to the principle of equal opportunities, and is striving to become an equal opportunities employer and service provider.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Ariel recognises that it is necessary to take positive steps to ensure that all people benefit from equal opportunities, whether when acting as an employer, providing services or working with people as individuals or in groups.

Ariel is committed to the development and expansion of positive policies to promote equal opportunities in employment regardless of workers' colour, age, class, employment status, disability, gender, marital status, nationality, parental status, religious beliefs and sexual orientation. This principle will apply in respect of all conditions of work including rates of pay, hours of work, holiday entitlement, work allocation, guaranteed earning, sick pay, maternity pay, paternity pay, recruitment, training, promotion and redundancy.

Ariel has committed itself to adopting work practices which would enable people to attain a quality of life which is consistent with being equal members of society. Ariel requires that all of its staff and Trustees promote this equal opportunities policy through its work and services.

TRUSTEES

The names of the present trustees and all who held office during the year are shown on page 1. In accordance with the provisions of the Charity's Articles of Association, at the forthcoming Annual General Meeting of the Charity, Yaqub Rahman and Lauren King retire by rotation and being eligible, offer themselves for re-election.

Volunteers

The trustees are the charity's volunteers and the Trust is grateful for their support and service.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Charity Trustees (who are also the directors of Ariel Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the company for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

KEY PERSONNEL

Key Personnel are:

Executive Director: Paul Ainsworth

Assistant Director: Helen Johnson

PAY POLICY FOR SENIOR STAFF

The directors consider the board of directors who are the trustees and the senior management team comprising the executive director and the assistant director in charge of directing controlling running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in the notes to the accounts.

The pay of senior staff is reviewed and reflects the level of skill experience and knowledge for the roles and remuneration levels in the sector.

BOARD STRUCTURE

The following sub committees have been established with the intention that they will take advantage of the specialist skills of a number of the trustees and allow for more focused work on these areas between board meetings.

Finance

Human Resources

RISK MANAGEMENT

The major risks to which the Charity is exposed concern business risk and operating risk and in particular raising adequate funds or generating sufficient income to cover costs. The Board confirms that the day to day reporting systems and controls operated and regularly monitored by the organisation are designed to mitigate those risks. The Charity regularly reviews and updates risks.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are:

- To promote for the benefit of the public the furtherance of education, training and knowledge and understanding of all members of the public (with emphasis on the members of the public who are young or disadvantaged) in all aspects of sounds, television and multi-media production.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

- To promote for the benefit of the public and enable best practice and high standards in all aspects of sounds, television and multi-media production which is of cultural, artistic or educational value.

Ariel supplies up to date skills to all members of the public (with emphasis on the members of the public who are young or disadvantaged), responds to demand in the media industry, builds partnerships and helps to deliver employment and economic growth.

A review of the objects has been carried out in line with the development of the charity's activities and a new mission statement has been agreed:

- to improve the quality of education. We will develop models of best practice based on multimedia projects tackling social themes. At the heart of our work is an evidence-based approach designed to motivate and engage young people changing their attitudes, behaviour and levels of achievement.

Ariel Trust offers services to members of the public, with the emphasis on the members of the public who are young or disadvantaged to promote their knowledge and understanding of broadcasting in order to increase their chances of becoming economically active. The organisation does this by:

- i) Operating a programme of training courses
- ii) Providing information and advice to unemployed people and others
- iii) Making equipment, studio space and resources available to unemployed people and others
- iv) Liaising with broadcasters and others in order to increase opportunities for unemployed people
- v) Organising conferences, work placements and other initiatives
- vi) Delivering education projects to young people
- vii) Developing new ways to deliver education, training and media productions.

During 2022-2023 the Trustees will further review the objects and intend to update them to reflect the modern media landscape.

In delivering the activities the Charity is supported by a voluntary Board of Trustees. The Charity does not have any other volunteer programme.

ACHIEVEMENTS AND PERFORMANCE

Key Developments during 2021/22

During 2021/22 the operational environment returned to a much more normal situation, after the school closures due to the pandemic. As a result, Ariel maintained its staff team and continued to deliver significant outcomes for young people across Merseyside, achieving a significant financial surplus over the period.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Face-to-face delivery in school was able to recommence and our delivery of our TNL project recommenced on an in-person basis. In addition, funding from Paul Hamlyn Foundation saw us begin a new project in August 2021; this involved intensive work in four schools in order to share our forum theatre approach with teachers and to develop a teacher training programme that will allow us to share this more widely. This new programme is lead by our Project Officer, Rachael Mutch for 3 days a week and as a result her delivery on the Lottery project has been scaled back to 2 days. The work we have done developing our sessional team has meant that they have been able to step up to ensure the lottery delivery was unaffected.

Ariel has continued to win contracts with local authorities and the Violence Reduction Partnership, which are focused on engaging schools in our violence prevention resources through online teacher training. During the year we were able to engage more than 400 teachers, exceeding the targets required by our contracts. Teacher training sessions focused on a number of resources, including our new Send me a Selfie programme, which was very well received by teachers with more than 100 attending sessions over just 2 months.

Send me a Selfie is a new resource that was commissioned by Liverpool Community Safety and Merseyside Violence Reduction Partnership in December 2021. It focuses on the issues of sharing inappropriate images and obtaining consent in relationships. The resource is currently a paper-based prototype that we are hoping to develop into a new website during 2022.

Key Issues in Next Period

We generated a significant surplus in 2021/22 and entered the new year in negotiation with statutory partners for contracts that will allow us to break even during the current year. During the last 12 months we have been reviewing and developing our existing online resources in order to integrate our new forum theatre practice. As a result we would like to update a number of our websites and have agreed plans that include investing some of this surplus into our resource, as this will improve our prospects of winning future teacher training contracts in relation to their roll out.

Our top priorities in terms of grant funding were focused on the medium term, even at the start of the year. A number of funders that we have identified are in the process of reviewing their funding priorities, so applications to these are paused until the new guidance is released. However, on the basis that forum theatre is now playing a central role in our work we considered an application to the Arts Council. They have previously supported our work, but not for several years. This application was submitted at the start of the year and is currently being assessed; the project would support the development of a team of artists who are able to use forum theatre to deliver Ariel's resources in primary schools.

Our contract-based work with local authorities is still growing rapidly. We have made a positive start by delivering our first demonstration project, designed to demonstrate our offer to new local authority partners, in Lancashire. This was delivered in partnership with Edge Hill University who we will be working with again in 2022/23 to run further demonstration projects that they will support both through identifying groups of trainer teachers to work with us and through the evaluation of the work.

FINANCIAL REVIEW

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The Statement of Financial Activities is on page 11.

Total Incoming resources were £258,212 (2021 £170,618). Total resources expended were £171,621 (2021 £153,831). The net incoming resources for the year were £86,591 (2021 £16,787). The charity generated a surplus on the unrestricted funds of 40,997, (2021 £10,293) which has increased the accumulated surplus carried forward on the unrestricted fund to £90,194. Total funds on the Balance Sheet at 31 March 2022 are £185,905 being unrestricted funds £90,194 (2021 £49,197) and restricted funds of £95,711 (2021 £50,117).

The unrestricted funds comprise designated funds set aside for business reorganisation of £38,288 and the general fund of £51,906.

POLITICAL CONTRIBUTIONS

During the year there were no political or charitable donations.

FIXED ASSETS

The movements on fixed assets are shown in the notes to the accounts.

RESERVES POLICY

The organisation is run on a not for profit basis but for prudent management and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities the Board aims to maintain a level of free reserves (that is those funds not tied up in fixed assets, designated or restricted funds) to establish a sustainable entity and guard against contingencies. The actual free reserves at 31 March 2022 were £51,895 (2021 £13,362).. A total of £38,288 is prudently set aside that could be used for the purpose of reorganisation as described in the notes to the accounts. The Trustees plan to use some of the free reserves to update resources and websites to improve prospects of winning future Teacher Training Projects.

PLANS FOR FUTURE PERIODS

Strategy for Long-term Sustainability

Our long-term strategy continues to focus on maintaining a diverse income profile. The establishing of Violence Reduction Partnerships has provided new opportunities to win public sector contracts for delivering our work. Our plan is to win these contracts through delivering demonstration projects in new areas and to use this work to engage local funding and delivery partners with a view to securing larger contracts in the medium term.

We continue to maintain our European partnership with the Evens Foundation and have delivered a successful project with a German partner, PlanPolitik, to translate and roll out

Skills to Resist Radicalisation across Germany. We are currently talking to our partners about how we can develop this work into a larger transnational programme with EU funding support.

We continue to have an active strategy of fundraising from Trusts and Foundations, particularly in relation to Business Development. With the imminent end of our lottery project we will also be prioritising secure funding to ensure our face-to-face work with young people continues.

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

INDEPENDENT EXAMINER

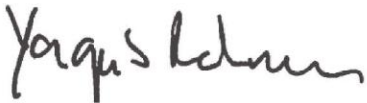
During the period, Julie Guinan FCCA of Harvey Guinan LLP acted as independent examiner to Ariel Trust Limited. A resolution to reappoint her will be put to the forthcoming Annual General Meeting.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

SMALL COMPANY RULES

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 01/12/2022



Yaqub Rahman
Trustee

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARIEL TRUST LIMITED

I report on the accounts of the company for the year ended 31/03/2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

BASIS OF INDEPENDENT EXAMINERS STATEMENT

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Independent Examiner Julie Guinan FCCA

Date: 01/12/2022

Harvey Guinan LLP
Chartered Certified Accountants
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Liverpool
Merseyside
L19 2PH
0151 709 7797

Ariel Trust Limited

**Statement of Financial Activities
for the year ended 31/03/2022**

	Unrestricted funds	Restricted funds	2022	2021
	£	£	Total	Total
			£	£
Income				
Income from generated funds				
Donations and legacies	7	-	7	300
Income from Investments	10	-	10	33
Income from charitable activities	79,030	179,165	258,195	170,285
Total Income	79,047	179,165	258,212	170,618
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	38,050	133,571	171,621	153,831
Total Expenses	38,050	133,571	171,621	153,831
Net Income	40,997	45,594	86,591	16,787
Net movement in funds:				
Net income for the year	40,997	45,594	86,591	16,787
Total funds brought forward	49,197	50,117	99,314	82,527
Net funds carried forward	90,194	95,711	185,905	99,314

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Ariel Trust Limited

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	11	11
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	48,265	1,060
Cash at bank and in hand		<u>165,275</u>	<u>140,004</u>
		213,540	141,064
CREDITORS: Amounts falling due within one year	6	<u>27,646</u>	<u>41,761</u>
NET CURRENT ASSETS		185,894	99,303
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>185,905</u>	<u>99,314</u>
RESERVES			
Unrestricted funds			
General fund	8	51,906	13,373
Designated funds		38,288	35,824
Restricted funds	9	<u>95,711</u>	<u>50,117</u>
		<u>185,905</u>	<u>99,314</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 01/12/2022 and signed on their behalf by



Yaqub Rahman

Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% Straight Line

Equipment 15-33% Straight Line

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company including grant income. The company is not registered for vat.

1i. Recognition Of Income

Items of income are recognised and included in the accounts when all the following are met: (1)The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably

1j. Debtors Policy

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discount due.

1k. Cash At Bank And In Hand Policy

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

1l. Creditors And Provisions Policy

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1m. Financial Instruments Policy

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1n. Assets And Liabilities Policy

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1o. Preparation Basis Policy

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland FRS102 (issued October 2019) and the Companies Act 2006. Ariel Trust Limited meets the definition of a public benefit entity under FRS102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1p. Going Concern Basis Accounts Preparation

Based upon the Charity Business Plan, Budgets, the successful outcome of targeted fundraising, bidding for new delivery contracts and funds and contracts raised to date, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in the preparation of the accounts.

In 2021/22 post the Covid-19 pandemic the operational environment returned to a more normal situation with face-to-face work recommencing in schools. At the time of approving the accounts and as detailed in the Trustees' report the Trustees have considered the impact of Covid-19 on the charity and the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. In reaching this conclusion the Trustees have considered a period of at least 12 months from the date of approval of these accounts.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:	2022	<i>2021</i>
	£	£
Wages and salaries	125,267	110,773
Social security costs	7,163	6,561
Pension costs	6,591	6,159
	<u>139,021</u>	<u>123,493</u>

The average weekly numbers of employees during the year were as follows:

	2022	<i>2021</i>
	No.	No.
Management and administration	<u>5</u>	<u>4</u>
	<u>5</u>	<u>4</u>

No Director/ Trustee received expenses, fees or remuneration for their services as directors. The Company contributes to individual employee defined contribution pension schemes with assets held separately from the company managed by an insurance company.

No employees had employee benefits in excess of £60,000 (2021 nil). The key management personnel were the executive director and assistant director. The total employee benefits of the key management personnel were £73,975 (2021 £81,760).

3. PENSION CONTRIBUTIONS

	2022	<i>2021</i>
	£	£
Pension contributions	<u>6,591</u>	<u>6,159</u>
	<u>6,591</u>	<u>6,159</u>

4. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/04/2021	3,503	4,371	7,874
At 31/03/2022	<u>3,503</u>	<u>4,371</u>	<u>7,874</u>
Depreciation			
At 01/04/2021	3,493	4,370	7,863
At 31/03/2022	<u>3,493</u>	<u>4,370</u>	<u>7,863</u>
Net Book Amounts			
At 31/03/2022	<u>10</u>	<u>1</u>	<u>11</u>
At 31/03/2021	<u>10</u>	<u>1</u>	<u>11</u>

5. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	47,166	-
Other debtors	<u>1,087</u>	<u>1,048</u>
	<u>48,253</u>	<u>1,048</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	3,359	2,886
Other creditors	<u>24,287</u>	<u>38,875</u>
	<u>27,646</u>	<u>41,761</u>

Included in other creditors is £14,233 (2021 £33,067) deferred income being income in advance of spend in future periods comprising Merseyside Police Crime Commissioner £14,166 (2021 £nil, Merseyside Youth Offending Service £nil (2021 £27,500) and Evens Foundation £67 (2021 £5,567).

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2022 there were 5 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	13,373	79,047	(38,050)	(2,464)	51,906
Designated Reserve Fund	25,824	-	-	2,464	28,288
Contingent Liabilities Fund	10,000	-	-	-	10,000
	<u>49,197</u>	<u>79,047</u>	<u>(38,050)</u>	<u>-</u>	<u>90,194</u>

Designated Reserve Fund

Funds for possible employment termination costs likely to be incurred should the charity cease to operate or have to reduce its activities. This is reviewed annually to ensure that the charity's liabilities are as informed as possible.

Contingent Liabilities Fund

Funds designated for general contingencies including restructuring the service or reducing activities.

9. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Garfield Weston Foundation	-	20,000	(5,000)	-	15,000
The National Lottery Communities Fund	45,117	61,165	(52,702)	-	53,580
Esmee Fairbairn	5,000	20,000	(21,667)	-	3,333
Merseyside Violence Reduction Partnership	-	42,000	(42,000)	-	-
Paul Hamlyn Foundation	-	36,000	(12,202)	-	23,798
	<u>50,117</u>	<u>179,165</u>	<u>(133,571)</u>	<u>-</u>	<u>95,711</u>

Garfield Weston Foundation

Funds for sharing an evidence based approach to violence prevention

The National Lottery Communities Fund

Funds for creative projects developing young people's digital literacy skills and resilience online.

Esmee Fairbairn

Funds towards core costs to support the national roll out of a grooming prevention programme for disadvantaged children and young people.

Merseyside Violence Reduction Partnership

Funds for projects aimed at tackling violent crime and exploitation.

Paul Hamlyn Foundation

Funds for the development of professional development programmes for teachers, which promote our forum theatre approach to anti-violence education

10. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

11. GENERAL INFORMATION

Ariel Trust Limited a company limited by guarantee with charitable status is incorporated and domiciled in England and Wales, and has its registered office and principal place of business at The Florence Institute, 377 Mill Street, Liverpool L8 4RF. The principal activity of the company is to engaging young people in educational resources.

12. RESOURCES INCOMING

	2022	2021
Investment Income: Bank Interest Receivable	10	33
Voluntary Income: Donations	7	300
Charitable Activities:		
Income Generation: Contracts For Services	33,000	32,000
Income Generation: INOK Services	46,000	-
Esmee Fairbairn	20,000	50,000
The National Lottery Communities Fund	61,165	68,725
Merseyside Violence Reduction Partnership (Merseyside Community Foundation and Knowsley MBC)	-	18,260
Merseyside Violence Reduction Partnership - INOK	42,000	-
Evens Foundation	-	1,000
Face-to-Face Delivery - Paul Hamlyn	36,000	-
Garfield Weston Foundation	20,000	-
Miscellaneous income	30	300
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	258,212	170,618
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Ariel Trust Limited

13. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total funds
Tangible Fixed Assets	11	-	11
Net Current Assets	90,183	95,711	185,894
	<u>90,194</u>	<u>95,711</u>	<u>185,905</u>

14. RESOURCES EXPENDED

Support costs include insurance, stationery, office supplies, telephone, internet and subscriptions.

	2022	2021
Direct Costs	17,971	14,535
Premises	5,640	5,640
Staff Costs including direct and management	139,021	123,793
Marketing	1,110	1,080
Support Cost:Admin Overheads	4,929	4,362
Finance costs	730	688
Governance Costs : Independent Examination/Audit	2,220	3,733
	<u>171,621</u>	<u>153,831</u>

15. TAXATION

No taxation is provided due to the company's charitable status.