

Charity Number: 519643

**Age Concern Deepings
Financial Statements
for the year ended
31 March 2024**

Age Concern Deepings
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for the year ended 31 March 2024

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Age Concern Deepings
Legal and Administrative Information
for the year ended 31 March 2024

Trustees	Christopher Knight Brenda Eileen Hurl Geoffrey Frank Whittle Robert Parmenter Philip Maurice Dilks (Chairman) Gaynor Gibson Elizabeth Waterland	 (Resigned post year end) (Appointed 16 May 2024) (Appointed 26 April 2024)
Contact address	119A Eastgate Deeping St.James Peterborough Lincolnshire PE6 7RB	
Bankers	Barclays PLC Churchill Place London E14 5HP	
Examiner	H Bright BA (Hons), FCA, CTA Moore Thompson 27 Market Place Market Deeping Peterborough PE6 8EA	

Age Concern Deepings
Trustees' Annual Report
for the year ended 31 March 2024

The trustees present their report, together with the financial statements for the year ended 31 March 2024.

Age Concern Deepings was established in June 1987 and governed by a trust deed dated 10 June 1987. Its charity number is 519643.

The objects of the charity are to promote the welfare of the aged in any manner which now is or hereafter may be deemed by law to be charitable within Market Deeping, Deeping St James, West Deeping, Deeping Gate, Deeping St Nicholas, Maxey, Tallington, Bainton, Barnack, Barholme, Greatford, Langtoft, Stoew and Baston.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The trustees who served the charity during the period were as detailed on Page 1.

New trustees are recruited from a group who have shown a keen interest in the work of the charity and have abilities required on the governing body. Training is provided to keep trustees up to date with new legislation etc. as required.

The trustees have given due regard to the guidance published by the Charity Commission on public benefit, with charity's objectives being fully in-line with this guidance.

The day-to-day running of Age Concern (Deeping) services continues under the able direction of our management committee which meets monthly made up of representatives from each of the service activities we currently offer e.g. Friday Day Care, Thursday Lunch Club, Sunday Club, Visiting and Befriending, Transport, Trips and Outings. During the year all the groups celebrated the Coronation in various ways and we had a notably 100th birthday of one of our members.

The Board of Trustees convened during the year as required to resolve challenges arising and to consider recommendations from the Management Committee to maintain and improve our support to meet the current needs of our senior citizens.

In the year under review, this included updating Age Concern (Deepings) policies on requirement for escorts when transporting clients on our two mini-buses, DBS certifications for volunteers, and clarifying which villages and communities we serve.

Trustees were saddened that ill-health forced retired home care manager Kath Gregson to step down as trustee - and from her work running and growing our now thriving monthly Sunday Club, but pleased that Carol Goodliffe took over from Kath.

Hilary Hoskins also retired following seven years as co-ordinator of our Friday Day Care service. We are most grateful that her deputy Christine Challis and support team member Gaynor Gibson agreed to share the responsibilities of co-ordinator.

Gaynor and Liz Waterland were also welcomed as new trustees during the year: We are delighted that long-time supporter Liz - who runs our regular library service for our clients also took on the role of vice-chairman of Age Concern (Deepings).

We are also most grateful that despite ill-health, our long standing former Chairman Chris Knight continues to serve as a Trustee.

In the coming year, the Trustees intend to complete a full review of our Safeguarding and other policies to ensure we do everything possible to protect our clients, our volunteers and the reputation of Age Concern (Deepings).

We are also conscious of the need to recruit new trustees, particularly given notice by three of our most experienced trustees of their wish to retire as trustees each after many years valued dedicated service - Bob Parmenter our former transport manager, Brenda Hurl who has built and runs our much-valued Visiting and Befriending Service and Geoff Whittle who continues to keep Age Concern (Deepings) on a sound financial footing.

Age Concern Deepings
Trustees' Annual Report
for the year ended 31 March 2024

Finally we remain in a very healthy position thanks to generous legacies in years past. Overall the accounts show a deficit of £3,808 but this includes bus depreciation and gain on our investment. Adjusting for these the deficit on our activities is just £1,585.

Most items of both income and expenditure are, as usual, little changed year on year. The main items to show significant change are donations which are well down on previous years, the COIF Interest which is much higher than before due to increase in interest rates, the gain on the value of our investment compared to a loss last year and insurance and maintenance costs for the buses.

Our fixed interest investment continues to produce excellent return and the deposit fund is also giving a significant income mainly due to the legacy received last year which we have for the present left in that account.

The Chairman and Board of Trustees thank all those who volunteer and support Age Concern (Deepings) in so many ways, without whom none of what we do would be possible.

Approved by the charities trustees on 11/11/2024 and signed on their behalf by

P Dilks - Chairman

Independent Examiner's report to the Trustees of Age Concern Deepings

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Bright BA (Hons), FCA, CTA

Moore Thompson
Chartered Accountants
27 Market Place
Market Deeping
Peterborough
PE6 8EA

Dated: 19/11/2024

Age Concern Deepings

Statement of Financial Activities

for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Income and endowments from				
Charitable activities				
Day care charge to clients	5,415		4,530	
Receipts from trips	5,115		4,781	
Luncheon charge to client	6,320		5,710	
LotterySK	147		220	
Easyfunding	87		24	
SundayClub	1,644		1,667	
Coffee mornings	-		1,035	
Sale of bus	-		-	
		18,728		17,967
Fund raising				
Legacy and funeral Distribution	1,551		90,782	
Raffles	1,283		1,114	
Donations	335		2,399	
		3,169		94,295
Investments				
Gain on investment	4,812		-	
Fixed interest fund distribution	2,368		2,772	
COIF Interest	4,845		1,122	
		12,025		3,894
Total income		33,922		116,156
Expenditure on				
Charitable activities				
Premises	1,785		1,750	
Co-ordinator costs	5,799		5,283	
Day care expenses	909		1,100	
Day care- cost of lunches	4,542		3,586	
Motor expenses	9,268		6,973	
Luncheon Club- cost of meals	3,606		3,815	
Laundry costs	360		460	
Sunday Club	1,422		762	
Advertising	479		381	
Rent	60		73	
Insurance	266		243	
Sundry expenses	1,659		1,266	
Loss on investment	-		6,483	
Depreciation	7,035		8,793	
		37,190		40,968
Governance costs				
Independent examiner's fees		540		516
Total expenditure		37,730		41,484
Net (outgoing) / incoming resources for the year		(3,808)		74,672
Transfers between funds		-		-
Net (outgoing) / incoming resources after transfers		(3,808)		74,672
Reconciliation of funds				
Total funds brought forward		248,838		174,166
Total funds carried forward		245,030		248,838

Age Concern Deepings

Balance Sheet

at 31 March 2024

		2024		2023	
		£	£	£	£
Fixed Assets	Note				
Tangible assets	2		28,139		35,174
Current assets	3				
Fixed interest investment		105,866		101,053	
Cash at bank and in hand					
Current accounts		9,117		12,976	
Deposit account		101,638		99,426	
Cash		810		725	
		<u>217,431</u>		<u>214,180</u>	
Creditors: Amounts falling due within one year	4	<u>540</u>		<u>516</u>	
Net current assets			<u>245,030</u>		<u>248,838</u>
Net assets			<u><u>245,030</u></u>		<u><u>248,838</u></u>
Unrestricted Funds					
General	5		<u>245,030</u>		<u>248,838</u>
			<u><u>245,030</u></u>		<u><u>248,838</u></u>

The financial statements were approved and authorised for issue by the Board on 11/11/2024

Signed on behalf of the board of trustees.

P Dilks - Chairman

The notes on pages 7 - 8 form part of these financial statements

Age Concern Deepings
Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

Basis of preparation of the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the charity.

Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has, or will be made, such income is grossed for the tax recoverable.

Grants and legacies are recognised in the statement of financial activities when the conditions of receipt have been met.

Resources expended

Expenditure is included in the statement of financial activities on an accruals basis and has been allocated as follows:

Charitable activities include the cost of the activities defined by the charity's aims for the benefit of the persons said in the charity's objects.

Support costs include the staffing and associated costs of finance, personnel and general administration in supporting the operational programmes for which the charity is responsible.

Governance costs include the costs which relate to the general running of the charity as opposed to the direct management function inherent in generating funds, service delivery and program or project works.

Restricted funds

Restricted funds are applied as specified by the donor/grantor. Expenditure that complies with these criteria is applied accordingly.

Unrestricted funds

Unrestricted funds are donations and other income received, or generated for the objectives of the charity without further specified purposes and is available as general funds.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going Concern

These accounts have been prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

There are no significant judgements or estimations which have been made in the process of applying the above accounting policies, other than usual cut off judgements included in prepayments and accruals.

Age Concern Deepings
Notes to the Financial Statements (continued)
for the year ended 31 March 2024

2 Tangible fixed assets

	Motor Vehicles £	Total £
Cost		
At 1 April 2023	85,874	85,874
Additions	-	-
Disposals	-	-
At 31 March 2024	85,874	85,874
Depreciation		
At 1 April 2023	50,700	50,700
Charge for year (20% reducing balance)	7,035	7,035
Depreciation on disposal	-	-
At 31 March 2024	57,735	57,735
Net book value		
At 31 March 2024	28,139	28,139
At 1 April 2023	35,174	35,174

3 Current Assets

	2024 £	2023 £
Fixed interest investments	105,866	101,053
Cash at bank and in hand	111,565	113,127
	217,431	214,180

4 Creditors

	2024 £	2023 £
Accruals	540	516
	540	516

5 Unrestricted Funds

Reserves totalling £245,030 (2023: £248,838) are categorised as unrestricted funds.

6 Related party transactions

The charity is controlled by the trustees as a body and no individual does or could exert control.