

**COMPANY REGISTRATION NUMBER: 2173760**  
**CHARITY REGISTRATION NUMBER: 519620**

**Smethwick Asra Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2025**

**Smethwick Asra Limited**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2025**

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# **Smethwick Asra Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

#### **Objectives and activities**

The principal activity is the provision of health and care services to all needy, elderly, disabled and families, particularly but not exclusively of Asian origin, in the West Midlands Area. As an ancillary activity, assistance is also given on appropriate social, recreational and educational matters.

The principal activity fully reflects the purposes the charity was set up to further.

The main policies adopted to achieve our aims and thus further our charitable purposes for public benefit have been by the provision of:

1. Day Care, mainly in association with Adult and Community Services for Birmingham, Dudley and Sandwell Local Authorities, for elderly and disabled people at our centres at Fenton Street, Smethwick and Poplar Road, Sparkbrook.
2. Domiciliary Care, mainly in association with Adult and Community Services Sandwell, for elderly and disabled people and those suffering from chronic illnesses. The charity is registered with the Care Quality Commission under the Care Standards Act 2008.
3. The rental of offices and associated facilities.
4. Facilities for community and private social functions.
5. Facilities for Black/African churches for Saturday and Sunday services.
6. Facilities for Woman only educational/health sessions including well-being and foot care.

Where necessary the trustees have had assistance from qualified advisors and professionals in the community.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focussed on our stated purposes.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Smethwick Asra Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Achievements and performance**

##### **How Our Activities Deliver Public Benefit**

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

We have continued to provide care for those who need support with their daily living via our domiciliary care service. What matters is that Asian elderly suffering with poor health and disabilities get help as quickly as possible? Thanks to ASRA's workers and managers, people have received uninterrupted services throughout the year.

Our domiciliary care service provided to 43 elderly and disabled people has been improving the quality of life for the service users who are often terminally ill, recovering from a major operation, strokes or heart attacks, or who are permanently disabled. The service supports and assists the carers and families in personal and domestic tasks and tries to share the burden of looking after someone 24 hours a day.

In the last financial year, we provided 37,679 hours of home care to elderly and disabled service users. We have continued to provide care services for those suffering with poor health and disabilities and need support with their daily living. The activities of the day centres include transport, meals, exercise sessions, alternative therapy and health promotion/prevention sessions. Our day care service provided 7,228 places during the year.

The main highlight of the year has to be we were chosen by West Midlands Combined Authority for its High Growth Accelerator Programme (HGAP) designed to stimulate regional economic growth and support small and medium sized enterprises delivered by Gateley Global Consultancy. The HGAP has been extremely successful for us and has delivered added value to the business and accelerated our growth trajectory. A consultancy-based support initiative that has provided strategic guidance and business development assistance.

The support delivered by HGAP has been:

- Corporate and branding support,
- Development of a marketing plan,
- Leadership development master class,
- Group coaching for Senior Management Team (SMT),
- Recruitment support for a business/marketing apprentice,
- Cyber security advice and,
- Net zero support and advice regarding funding,
- Advice regarding expanded service capacity and infrastructure, and modernising marketing approach.

Once again it has been a successful year for us in financial terms. Our income has increased to £1.4 million which represents an increase of 26% over the previous year. This was a planned growth and built on the success of the previous year, which was in itself a record year for us. We have also benefited from increased focus that the Growth Programme has given to all of the Board Members and the Senior Management Team. The growth is across all areas of our business and, we anticipate this will continue into the forthcoming year ending 31 March 2026. We aim to grow in a measured way and fine-tune the organisation alongside it. Our main push this year will be to identify and secure grant funding for both capital and revenue activities. We are aware that costs will have to increase as part of the growth, some of which may be significant step-costs. We are aiming to increase our operating surplus to provide a buffer and allow us to invest in our facilities, transport, and upscaling our workforce as part of our forecast growth.

**Smethwick Asra Limited**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***  
**Year ended 31 March 2025**

**Achievements and performance *(continued)***

Another success story for the year has been the creation of a children's educational role play village by **Pippatopia** on the first floor of ASRA's Health and Social Care Centre. This will generate an additional £150,000 in rental income for the charity over the next five years with minimal effect on costs.

We have started to implement our new marketing strategy which will include the encouragement of service users to provide reviews of our business on our website and social media pages. Social media marketing is no longer about communication, but rather, it has evolved into a medium through which people share their experiences, useful information, ideas, and thoughts.

In addition, social media facilitates brand knowledge to be passed on by word-of-mouth. People tend to rely on these sources more as opposed to other marketing methods.

**Financial review**

The majority of our income is derived mainly from contracts with Local Authorities and a proportion from private individuals and from long and short-term letting of our Smethwick premises.

All of the charity's income is directed towards the provision of its core services of day care and domiciliary care the trustees consider all income to be unrestricted in its use. In a previous year a donation of £1,400 was received to be used for a party. This was spent during the year in organising a day trip to the West Midlands Safari Park, service user lunches and similar activities.

Total income for the year increased from £1,109,272 in 2024 to £1,396,859 in 2025. This reflects the growing need for our services and is built on the reputation the charity has for delivering high quality services.

Total expenditure also increased, from £1,004,613 in 2024 to £1,322,218 in 2025. This includes the restricted fund expenditure of £1,400 referred to above.

The net result was a surplus on general funds for the year of £76,041 (2024: £104,659). This amount has been added to reserves to assist in developing future services. Free reserves, ie those not comprising fixed assets stood at £344,236.

**Investments**

We consider the best use of resources is to invest in our services, whether existing or potential new ones. Consequently there are no plans to place funds in long-term investments. The only investments we may make are short-term deposits earning interest.

# **Smethwick Asra Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Financial review *(continued)***

##### **Reserves**

The board has examined the company's requirements for reserves in the light of the main risks to the charity. The unrestricted funds not committed or invested in tangible fixed assets are needed to meet the working capital requirements of the charity. The board are aware of the need to create significant free reserves to be able to sustain the current activities of the charity in the event of a significant drop in funding and are working towards this. There are initial plans regarding additional services that might be provided depending upon funds being available.

Our aim is to continue to build resources from planned operating surpluses.

The Treasurer reviews the reserves policy on a monthly basis ensuring that the normal day to day activities are not hindered. There is no specific amount of reserves considered necessary by the board and finance committee, which meets quarterly, and the intention is that they have at their disposal:

- Budget and actual for the current year.
- Budget for the next year.
- Monthly bank reconciliations and bank balances.
- Reports from all relevant departments.

##### **Plans for future periods**

##### **Future Plans**

A major development of the year is our proposal to create a Community Hub next to our flagship Health and Social Care Centre. We are proposing a two-storey extension to the southwest elevation of the existing building. This will provide a cost-effective, flexible, and multifunctional space for a wide range of community activities. The design prioritises sustainability, incorporating energy-efficient systems, natural materials, and eco-friendly technologies to minimise environmental impact while ensuring long-term durability.

The new extension will offer adaptable spaces that can easily be reconfigured to meet the evolving needs of the community. It will support various uses such as workshops, events, educational programmes, well-being services and social gatherings. Our vision is to create a vibrant, inclusive space that fosters connection, engagement, and growth. At the same time it will contribute to the overall regeneration of the community in Smethwick.

By creating a larger, more accessible space, the extended centre will become a vibrant hub at the heart of the community, offering a safe and inclusive environment. The overall vision is to enrich the quality of life for Smethwick residents, strengthen community connections, and provide a platform for personal development and collective growth.

# **Smethwick Asra Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Plans for future periods *(continued)***

##### **Marketing**

As part of our marketing plan, we will produce client video testimonials for use on our website to demonstrate the real opinions of the people we serve.

Alongside the use of our website and social media pages, we will undertake email marketing and social media marketing to ensure we reach more people to encourage and facilitate greater access to the services we provide. ASRA will not overwhelm its users with marketing but will create email campaigns which are launched carefully and sensitively. We will target relevant client segments so that the designed content is suitable for users and delivers the right message. ASRA will also help in building PR and building a channel of communication.

The emails will contain the website link, newsletters, information-based content, and service details. An email list will allow ASRA to deliver updates and content to the customer base and create more awareness for the company.

##### **Structure, governance and management**

We are a charitable company limited by guarantee, incorporated on 5th October 1987 and registered as a charity on 11th December 1987. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Our governance structure is an integral part of the way we deliver our obligations and strategy, supporting effective decision making. There is a depth of experience amongst members who are responsible for Asra's strategic direction and sustainability. We are dedicated to a high standard of governance and follow best practice for guidance.

There are currently four board members forming a good cross-section of community representation. Generally all members are active in the community and are professional working people. Their backgrounds cover business and education, local government, construction, and community and care development fields.

The current trustees are shown on page 7. Mr A Singh was re-appointed to the board on 20 January 2025 and Mr IJ Marwaha resigned from the board on 3 March 2025.

The following trustees retire but will stand for re-appointment at the forthcoming AGM;

- Mrs Sangeeta Mehra-currently chair of trustees
- Mr Mohammed Salim-currently Treasurer

For the purposes of company law the trustees are the directors of the company. They give their time voluntarily and receive no remuneration or benefits from the company in their role as trustees.

Board meetings are held quarterly or more frequently when necessary and the board is responsible for the strategic direction and policy of the charity.

# Smethwick Asra Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2025

##### **Structure, governance and management** *(continued)*

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Projects Director. The Projects Director is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are met.

The charity has created two new posts:

- Deputy Director Strategic Planning and Business, and
- Deputy Director Operational Services

The Deputy Director Operational Services is responsible for the operation of care services, Local Authority contract compliance, maintenance of Care Quality Standards, management of the staff team and also ensuring that the team continue to develop their skills and working practices in order to deliver high quality services.

The board of trustees has the responsibility for ensuring that the organisation has in place an appropriate system of control, financial and otherwise to provide reasonable assurance that the charity is operating efficiently and effectively; its assets are safeguarded against unauthorised use or disposition; that proper records are maintained and financial information used within the charity for publication is reliable; and the charity complies with relevant laws and regulations.

It is the role of the Treasurer to examine the effectiveness of the systems of internal financial control on behalf of the board so that any significant findings or identified risks can be acted upon.

Systems of financial control are designed to provide reasonable, but not absolute assurance against material mis-statement or loss. The current business plan includes:

- An annual budget for approval by the board.
- Regular consideration by the board of actual results compared with budgets and forecasts.
- Delegation of authority to spend within clearly defined limits.
- Identification and management of financial risks by the board and line management.

As the charity grows additional internal controls will be introduced to support the current structure.

##### **Executive management**

Day to day management is delegated to the senior management team which consists of

- J Parvez (Executive Director)
- V Breakwell (Deputy Director Strategy and Business Planning)
- J Harrison (Deputy Director Operational Services)
- S Kaur (Care Manager)
- T Kundi (Registered Care Manager)-Ms Kundi resigned her position after the year-end and her role is currently taken by S Mahmood (acting Care Manager).

# Smethwick Asra Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

#### Reference and administrative details

Registered charity name	Smethwick Asra Limited
Charity registration number	519620
Company registration number	2173760
Principal office and registered office	ASRA Health and Social Care Centre Fenton Street Smethwick West Midlands B66 1HR

#### The trustees

Mrs S Mehra-Chair	
Mr A Singh	(Appointed 20 January 2025)
Mr I Marwaha-Secretary	(Retired 3 March 2025)
Mr M Salim-Treasurer	
Mr S Singh	

Auditors	Malcolm Willcox & Co Chartered Certified Accountants Hagley House 93 Hagley Road Birmingham B16 8LA
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Bankers	Lloyds Bank plc
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#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

# **Smethwick Asra Limited**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2025**

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum & Articles of Association, the Companies Act 2006 and the provisions of the Statement of Recommended Practice (SORP), applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

The company qualifies as a small company under Section 383 of the Companies Act 2006.

#### **Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

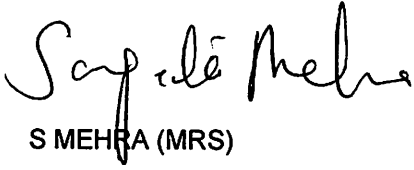
**Smethwick Asra Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

The trustees' annual report and the strategic report were approved on 17 July 2025 and signed on behalf of the board of trustees by:



S MEHRA (MRS)

Chair

# **Smethwick Asra Limited**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Smethwick Asra Limited**

**Year ended 31 March 2025**

#### **Opinion**

We have audited the financial statements of Smethwick Asra Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Smethwick Asra Limited**  
**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Smethwick Asra Limited**  
*(continued)*

**Year ended 31 March 2025**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Smethwick Asra Limited**  
**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Smethwick Asra Limited**  
*(continued)*

**Year ended 31 March 2025**

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit process includes an assessment of the entity's risk environment, through enquiry of and discussion with management and those charged with governance, including an assessment of any key laws and regulations with which the charitable company must comply in the ordinary course of its operations.

Additionally, the overall risks of irregular transactions occurring are assessed following our observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements as we will be less likely to become aware of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# **Smethwick Asra Limited**

**Company Limited by Guarantee**

## **Independent Auditor's Report to the Members of Smethwick Asra Limited** *(continued)*

**Year ended 31 March 2025**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditors/audit-assurance/auditors-responsibilities-for-the-audit](http://www.frc.org.uk/auditors/audit-assurance/auditors-responsibilities-for-the-audit). This description forms part of our auditor's report.



Malcolm HJ Willcox FCCA  
Senior Statutory Auditor  
Malcolm Willcox & Co  
Chartered Certified Accountants & Registered Auditors  
Hagley House  
93 Hagley Road  
Birmingham  
B16 8LA

18 July 2025

**Smethwick Asra Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 March 2025**

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	496	–	496	2,498
Charitable activities	6	1,369,855	–	1,369,855	1,097,715
Other trading activities	7	19,623	–	19,623	7,310
Investment income	8	6,885	–	6,885	1,749
<b>Total income</b>		<u>1,396,859</u>	<u>–</u>	<u>1,396,859</u>	<u>1,109,272</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	1,320,818	1,400	1,322,218	1,004,613
<b>Total expenditure</b>		<u>1,320,818</u>	<u>1,400</u>	<u>1,322,218</u>	<u>1,004,613</u>
<b>Net income and net movement in funds</b>		<u>76,041</u>	<u>(1,400)</u>	<u>74,641</u>	<u>104,659</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		610,489	1,400	611,889	507,230
<b>Total funds carried forward</b>		<u>686,530</u>	<u>–</u>	<u>686,530</u>	<u>611,889</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

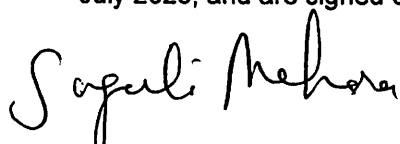
The notes on pages 17 to 24 form part of these financial statements.

**Smethwick Asra Limited**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 March 2025**

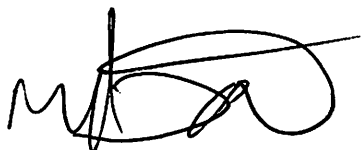
	Note	2025 £	£	2024 £
<b>Fixed assets</b>				
Tangible fixed assets	16		342,294	329,572
<b>Current assets</b>				
Debtors	17	190,183		128,176
Cash at bank and in hand		291,127		228,188
		<u>481,310</u>		<u>356,364</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>137,074</u>		<u>74,047</u>
<b>Net current assets</b>			<u>344,236</u>	<u>282,317</u>
<b>Total assets less current liabilities</b>			<u>686,530</u>	<u>611,889</u>
<b>Net assets</b>			<u>686,530</u>	<u>611,889</u>
<b>Funds of the charity</b>				
Restricted funds			-	1,400
Unrestricted funds			<u>686,530</u>	<u>610,489</u>
<b>Total charity funds</b>	20		<u>686,530</u>	<u>611,889</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 July 2025, and are signed on behalf of the board by:



SMEHRA (MRS)

Chair



M SALIM

Trustee

The notes on pages 17 to 24 form part of these financial statements.

**Smethwick Asra Limited**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2025**

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income	74,641	104,659
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	16,948	14,942
Profit on disposal of tangible fixed assets	(2,082)	(222)
Dividends, interest and rents from investments	(6,885)	(1,749)
Interest payable and similar charges	873	1,838
Accrued expenses/(income)	16,326	(717)
<i>Changes in:</i>		
Trade and other debtors	(62,007)	40,152
Trade and other creditors	46,701	(15,786)
Cash generated from operations	<u>84,515</u>	<u>143,117</u>
Interest paid	(873)	(1,838)
Net cash from operating activities	<u>83,642</u>	<u>141,279</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	6,885	1,749
Purchase of tangible assets	(30,670)	(20,480)
Proceeds from sale of tangible assets	3,082	647
Net cash used in investing activities	<u>(20,703)</u>	<u>(18,084)</u>
<b>Net increase in cash and cash equivalents</b>	<b>62,939</b>	<b>123,195</b>
<b>Cash and cash equivalents at beginning of year</b>	<b><u>228,188</u></b>	<b><u>104,993</u></b>
<b>Cash and cash equivalents at end of year</b>	<b><u>291,127</u></b>	<b><u>228,188</u></b>

The notes on pages 17 to 24 form part of these financial statements.

**Smethwick Asra Limited**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is ASRA Health and Social Care Centre, Fenton Street, Smethwick, West Midlands, B66 1HR.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Significant judgements**

In the opinion of the trustees there are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

**Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- That the depreciation provided on the leasehold properties and other assets is neither excessive or insufficient in relation to actual impairment suffered. The carrying values of the assets are £342,294.
- That the service debtors, having made allowances for disputes and bad debts are recoverable at the stated carrying value of £182,607.

# Smethwick Asra Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds. There are currently no restricted funds held.

##### **Incoming resources**

###### **Income**

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income, including income from property letting and room-hire is included when receivable.

##### **Resources expended**

###### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes all VAT as this cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Smethwick Asra Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold	-	Over the term of the lease-125 years
Furniture	-	25% straight line
Motor Vehicles	-	33% straight line
Office Equipment	-	25% straight line
Short Leasehold	-	Over the term of the lease

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Limited by guarantee

The company is limited by guarantee. In the event of a winding up or dissolution of the company member's liability is limited to £1 each. At 31 March 2025 there were 4 members.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	–	–	60	60
<b>Other donations and legacies</b>				
Sundry income	496	496	2,438	2,438
	<u>496</u>	<u>496</u>	<u>2,498</u>	<u>2,498</u>

# Smethwick Asra Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Day and home care services	<u>1,369,855</u>	<u>1,369,855</u>	<u>1,097,715</u>	<u>1,097,715</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Letting and licensing	<u>19,623</u>	<u>19,623</u>	<u>7,310</u>	<u>7,310</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from cash investments	<u>6,885</u>	<u>6,885</u>	<u>1,749</u>	<u>1,749</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Home and day care	1,232,311	1,400	1,233,711
Support costs	<u>88,507</u>	<u>–</u>	<u>88,507</u>
	<u>1,320,818</u>	<u>1,400</u>	<u>1,322,218</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Home and day care	933,077	–	933,077
Support costs	<u>71,536</u>	<u>–</u>	<u>71,536</u>
	<u>1,004,613</u>	<u>–</u>	<u>1,004,613</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Home and day care	1,233,711	77,834	1,311,545	995,025
Governance costs	<u>–</u>	<u>10,673</u>	<u>10,673</u>	<u>9,588</u>
	<u>1,233,711</u>	<u>88,507</u>	<u>1,322,218</u>	<u>1,004,613</u>

**Smethwick Asra Limited**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**11. Analysis of support costs**

	Care Costs	Total 2025	Total 2024
	£	£	£
Staff costs	77,835	<b>77,835</b>	61,948
Finance costs	872	<b>872</b>	1,838
Governance costs	9,800	<b>9,800</b>	7,750
	<u>88,507</u>	<u><b>88,507</b></u>	<u>71,536</u>

**12. Net income**

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<b>16,948</b>	14,942
(Profit) on disposal of fixed assets	<b>(2,082)</b>	(222)
Operating lease rentals	<b>64,042</b>	64,492
	<u><b>64,042</b></u>	<u>64,492</u>

**13. Auditors' remuneration**

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<b>6,000</b>	4,200
	<u><b>6,000</b></u>	<u>4,200</u>

**14. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<b>853,133</b>	663,917
Social security costs	<b>54,596</b>	39,265
Employer contributions to pension plans	<b>25,412</b>	10,740
	<u><b>933,141</b></u>	<u>713,922</u>

The average head count of employees during the year was 55 (2024: 43). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of management staff	<b>3</b>	3
Number of administration and support	<b>2</b>	2
Number of care and ancillary staff	<b>40</b>	30
	<u><b>45</b></u>	<u>35</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

# Smethwick Asra Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 14. Staff costs *(continued)*

##### Key Management Personnel

In the opinion of the trustees the key management personnel during the year were the Projects Director and the Care Managers. Their total remuneration during the year was £107,365 consisting of £93,378 for short-term compensation and £13,987 for post-employment benefits. Total compensation in 2024 was £105,477.

In addition, the two deputy directors who were engaged on a self-employed basis, were paid £17,218 during the year

#### 15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Short leasehold property £	Total £
<b>Cost</b>						
At 1 Apr 2024	397,242	17,580	10,200	3,458	55,005	<b>483,485</b>
Additions	–	6,160	24,510	–	–	<b>30,670</b>
Disposals	–	–	(2,800)	–	–	<b>(2,800)</b>
<b>At 31 Mar 2025</b>	<b>397,242</b>	<b>23,740</b>	<b>31,910</b>	<b>3,458</b>	<b>55,005</b>	<b>511,355</b>
<b>Depreciation</b>						
At 1 Apr 2024	85,806	5,116	5,800	3,408	53,783	<b>153,913</b>
Charge for the year	3,178	4,348	8,200	–	1,222	<b>16,948</b>
Disposals	–	–	(1,800)	–	–	<b>(1,800)</b>
<b>At 31 Mar 2025</b>	<b>88,984</b>	<b>9,464</b>	<b>12,200</b>	<b>3,408</b>	<b>55,005</b>	<b>169,061</b>
<b>Carrying amount</b>						
<b>At 31 Mar 2025</b>	<b>308,258</b>	<b>14,276</b>	<b>19,710</b>	<b>50</b>	<b>–</b>	<b>342,294</b>
At 31 Mar 2024	311,436	12,464	4,400	50	1,222	329,572

#### 17. Debtors

	2025 £	2024 £
Trade debtors	182,607	124,102
Prepayments and accrued income	–	2,500
Other debtors	7,576	1,574
	<b>190,183</b>	<b>128,176</b>

# Smethwick Asra Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	(105)	2,188
Accruals and deferred income	20,526	4,200
Social security and other taxes	29,248	8,842
Other creditors	87,405	58,817
	<u>137,074</u>	<u>74,047</u>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £25,412 (2024: £10,740).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	610,489	1,396,859	(1,320,818)	<u>686,530</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	505,830	1,109,272	(1,004,613)	<u>610,489</u>

##### Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Centre Entertainment	1,400	—	(1,400)	<u>—</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Centre Entertainment	1,400	—	—	<u>1,400</u>

# Smethwick Asra Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	342,294	–	342,294
Current assets	481,310	–	481,310
Creditors less than 1 year	(137,074)	–	(137,074)
<b>Net assets</b>	<b>686,530</b>	<b>–</b>	<b>686,530</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	329,572	–	329,572
Current assets	354,964	1,400	356,364
Creditors less than 1 year	(74,047)	–	(74,047)
<b>Net assets</b>	<b>610,489</b>	<b>1,400</b>	<b>611,889</b>

#### 22. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	228,188	62,939	291,127

#### 23. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	–	12,500
Later than 5 years	1,406,500	1,421,000
	<b>1,406,500</b>	<b>1,433,500</b>

#### 24. Related parties

None of the directors, who are also the charity's trustees, received any remuneration or reimbursement of expenses during the year.

During the year, a debt due from Mrs S Mehra, chair of the trustees, relating to room hire from a previous year was paid in full.