

COMPANY REGISTRATION NUMBER: 2173760
CHARITY REGISTRATION NUMBER: 519620

Smethwick Asra Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

Smethwick Asra Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Smethwick Asra Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

The principal activity is the provision of health and care services to all needy, elderly, disabled and families, particularly but not exclusively of Asian origin, in the West Midlands Area. As an ancillary, assistance is also given on appropriate social, recreational and educational matters.

The principal activity fully reflects the purposes the charity was set up to further.

The main policies adopted to achieve our aims and thus further our charitable purposes for public benefit have been by the provision of:

1. Day Care, mainly in association with Adult and Community Services for Birmingham, Dudley and Sandwell Local Authorities, for elderly and disabled people at our centres at Fenton Street, Smethwick and Poplar Road, Sparkbrook.
2. Domiciliary Care, mainly in association with Adult and Community Services Sandwell, for elderly and disabled people and those suffering from chronic illnesses. The company is registered with the Care Quality Commission under the Care Standards Act 2008.
3. The rental of offices and associated facilities to Community Organisations.
4. Facilities for community and private social functions.
5. Facilities for Black churches for Sunday services.
6. Facilities for Woman only educational sessions.

Where necessary the directors have had assistance from qualified advisors and professionals in the community.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focussed on our stated purposes.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Smethwick Asra Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

How Our Activities Deliver Public Benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

We have continued to provide care for those who need support with their daily living via our domiciliary care service. What matters is that Asian elderly suffering with poor health and disabilities get help as quickly as possible? Thanks to ASRA's workers and managers, people have received uninterrupted services throughout the year.

We have continued to provide care services for those suffering with poor health and disabilities and need support with their daily living. We currently provide 650 hours per week in our domiciliary care service. Our COVID safe practices and robust systems of infection control have ensured that our service-users have received uninterrupted service

Although we have struggled with service level post-COVID, the care services are slowly getting back to pre-COVID levels.

The COVID anxiety remained a significant factor for the low uptake of daycare places. We reduced our service to four days per week. The activities inside the day centres were also adapted; transport, meals, exercise sessions, alternative therapy and health promotion sessions were adjusted accordingly.

Once again we would like to record our appreciation for the continued financial support of Birmingham and Sandwell LA's.

A programme of refurbishment at our Birmingham day centre has also been successfully completed. As part of forward planning we have successfully negotiated terms with Gulab Ashram for the relocation of our daycare services from Poplar Road when the lease of those premises expires.

Our marketing drive in Birmingham has significantly increased the number of service-users. However the lengthy and rather slow LA budgeting process has resulted in referrals waiting over three months.

To reduce costs we have renegotiated all of our utility, insurance and other contracts. The savings made will be highlighted in next year's expenditure.

We have worked towards a culture change which is not just the big set-piece things or an end point of a linear progression; a change that started at the top and finds ways to continually take the temperature of the company. We have embraced discomfort and openness and have worked on a culture change that is about everyone.

Smethwick Asra Limited
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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2023

Achievements and performance *(continued)*

Policy review

The charity has embarked on reviewing all of its financial as well as operating policies. These include; code of conduct, conflicts of interest, financial controls (covering budgeting, contracting, authorisation of expenditure, payroll, procurement, insurance, banking and cash, and all the financial transactions carried out by the charity. Also covered are Reserves policy, risk management, accounting and reporting.

In addition all operating policies regarding care services, health and safety and safeguarding will be reviewed by the Registered Manager by December 2023. As part of this process the Manager will ensure that all staff are consulted and understand their responsibilities and know the appropriate procedures.

Financial review

The majority of our income is derived mainly from contracts with Local Authorities and a proportion from private individuals and from long and short-term letting of our Smethwick premises.

All of the charity's income is directed towards the provision of its core services of day care and domiciliary care the trustees consider all income to be unrestricted in its use. In the previous year a donation of £1,400 was received to be used for a party. Due to Covid restrictions this money has not yet been spent and is carried forward to a future year.

Total income for the year increased from £855,139 in 2022 to £981,558 in 2023. This is mainly as a result of the recovery from the effects of the pandemic on our services.

Total expenditure also increased, from £837,810 in 2022 to £939,520 in 2023.

The net result was a surplus for the year of £42,038 (2022: £17,329). This amount has been added to reserves to assist in developing future services. Free reserves, ie those not comprising fixed assets stood at £182,771.

Investments

There are no net current assets available for long-term investment. The only investments we may make are short-term deposits earning interest.

Smethwick Asra Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2023

Financial review *(continued)*

Reserves

The board has examined the company's requirements for reserves in the light of the main risks to the charity. The unrestricted funds not committed or invested in tangible fixed assets are needed to meet the working capital requirements of the charity. The board are aware of the need to create significant free reserves to be able to sustain the current activities of the charity in the event of a significant drop in funding and are working towards this. There are initial plans regarding additional services that might be provided depending upon funds being available.

Our aim is to continue to build resources from planned operating surpluses.

The Treasurer reviews the reserves policy on a monthly basis ensuring that the normal day to day activities are not hindered. There is no specific amount of reserves considered necessary by the board and finance committee, which meets quarterly, and the intention is that they have at their disposal:

- Budget and actual for the current year.
- Budget for the next year.
- Monthly bank reconciliations and bank balances.
- Reports from all relevant departments.

Plans for future periods

Risk management

In 2023 we aim to adopt a more integrated and strategic approach to managing risk i.e enterprise risk management. This will help us to not only manage risk better but also deliver our strategic objectives more effectively; from the risk of injury to staff or service-users, damage to property, financial and cyber threats, people issues and governance. By identifying reviewing and effectively managing risks we aim to make the charity an exemplar organisation when it comes to keeping staff, volunteers and beneficiaries safe.

Smethwick Asra Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods *(continued)*

Corporate Plan

In 2023 we will produce a revised comprehensive plan with the right breadth and depth to be useful and practical. A more fundamental overhaul is planned. Asra will focus on staff welfare, safeguarding people who use our services with appropriate policies and procedures in place. Our ethics which underpin who we are as an organisation and how we work and interact with others. The integrity principle focuses on the charity's reputation and dealing with conflicts of interest.

We are aiming for strong governance and bold leadership. A diverse board of trustees that makes a more impartial range of decisions. Perspective and experiences will help us make better decisions and make Asra more impactful.

The primary safeguard to ensuring the effectiveness of any charity and maximising beneficiary impact, financial consideration underpins almost all of the key responsibilities for our trustees. Strong financial governance has already contributed to Asra being an effective charity. We aim to enhance charity finance skills and competencies of the trustees.

Our revised financial strategy will be an integral part of our strategic planning and will balance the needs of current beneficiaries against future beneficiaries. It will enable efficient and effective management of our resources to accomplish our objectives.

The plan will incorporate:

- decision making and control
- the environment and sustainability
- digital skills base opportunities and threats
- cyber risks
- data protection
- trustee succession and barriers to trusteeship
- financial governance and resilience
- financial responsibility

Our business plan for 2023-2026 will also be incorporated into the overall Corporate plan

Structure, governance and management

We are a charitable company limited by guarantee, incorporated on 5th October 1987 and registered as a charity on 11th December 1987. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The current trustees are shown on page 7. All have served throughout the year.

There are currently four board members forming a good cross-section of community representation. Generally all members are active in the community and are professional working people. Their backgrounds cover business and education, local government, construction, and community and caring development aspects. No new trustees have been appointed for a number of years.

For the purposes of company law the trustees are the directors of the company. They give their time voluntarily and receive no remuneration or benefits from the company in their role as trustees.

Smethwick Asra Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Board meetings are held quarterly or more frequently when necessary and the board is responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Projects Director together with the Registered Care Manager. The Projects Director is responsible for ensuring that the charity delivers the services specified and that the key performance indicators are met. The Registered Care Manager is responsible for the operation of care services, Local Authority contract compliance, maintenance of Care Quality Standards, management of the staff team and also ensuring that the team continue to develop their skills and working practices in order to deliver high quality services.

The board of directors has the responsibility for ensuring that the organisation has in place an appropriate system of control, financial and otherwise to provide reasonable assurance that the charity is operating efficiently and effectively; its assets are safeguarded against unauthorised use or disposition; that proper records are maintained and financial information used within the charity for publication is reliable; and the charity complies with relevant laws and regulations.

It is the role of the Treasurer to examine the effectiveness of the systems of internal financial control on behalf of the board so that any significant findings or identified risks can be acted upon.

The systems of financial control are designed to provide reasonable, but not absolute assurance against material mis-statement or loss. They include:

- A corporate plan and an annual budget for approval by the board.
- Regular consideration by the board of actual results compared with budgets and forecasts.
- Delegation of authority to spend within clearly defined limits.
- Segregation of duties.
- Identification and management of financial risks by the board and line management.

Executive management

Day to day management is delegated to the senior management team which consists of

- J Parvez (Executive Director)
- J Dosanjh (Care Manager)
- T Kundi (Care Manager)

Smethwick Asra Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Reference and administrative details

Registered charity name Smethwick Asra Limited
Charity registration number 519620
Company registration number 2173760
Principal office and registered office ASRA Health and Social Care Centre
Fenton Street
Smethwick
West Midlands
B66 1HR

The trustees

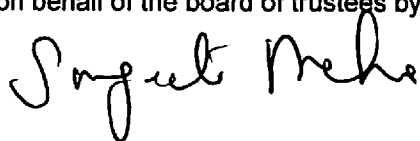
Mrs S Mehra-Chair
Mr I Marwaha-Secretary
Mr M Salim-Treasurer
Mr S Singh

Independent examiner Malcolm Willcox FCCA
Malcolm Willcox & Co
Chartered Certified Accountants and Registered Auditors
Hagley House
93 Hagley Road
Birmingham
B16 8LA

Bankers Lloyds Bank plc

Solicitors HMA Law Solicitors Ltd
5 Tenby Street
Birmingham
B1 3EL

The trustees' annual report and the strategic report were approved on 10 November 2023 and signed on behalf of the board of trustees by:



S MEHRA (MRS)

Chair

Smethwick Asra Limited
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Smethwick Asra Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Smethwick Asra Limited ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm Willcox FCCA
Fellow of the Association of Chartered Certified Accountants

Malcolm Willcox & Co
Chartered Certified Accountants and Registered Auditors
Hagley House
93 Hagley Road
Birmingham
B16 8LA

6 December 2023

Smethwick Asra Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments	Note				
Donations and legacies	5	4,374	–	4,374	50,652
Charitable activities	6	955,714	–	955,714	803,407
Other trading activities	7	21,320	–	21,320	1,080
Investment income	8	150	–	150	–
Total income		<u>981,558</u>	<u>–</u>	<u>981,558</u>	<u>855,139</u>
Expenditure					
Expenditure on charitable activities	9,10	939,520	–	939,520	837,810
Total expenditure		<u>939,520</u>	<u>–</u>	<u>939,520</u>	<u>837,810</u>
Net income and net movement in funds		<u>42,038</u>	<u>–</u>	<u>42,038</u>	<u>17,329</u>
Reconciliation of funds					
Total funds brought forward		463,792	1,400	465,192	447,863
Total funds carried forward		<u>505,830</u>	<u>1,400</u>	<u>507,230</u>	<u>465,192</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

Smethwick Asra Limited
Company Limited by Guarantee
Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	16		324,459	327,027
Current assets				
Debtors	17	169,805		201,336
Cash at bank and in hand		104,993		63,748
		<u>274,798</u>		<u>265,084</u>
Creditors: amounts falling due within one year	18	<u>92,027</u>		<u>126,919</u>
Net current assets			<u>182,771</u>	<u>138,165</u>
Total assets less current liabilities			<u>507,230</u>	<u>465,192</u>
Net assets			<u>507,230</u>	<u>465,192</u>
Funds of the charity				
Restricted funds			1,400	1,400
Unrestricted funds			505,830	463,792
Total charity funds	21		<u>507,230</u>	<u>465,192</u>

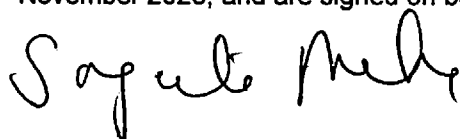
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 November 2023, and are signed on behalf of the board by:



S MEHRA (MRS)

Chair



S SINGH

Trustee

The notes on pages 12 to 21 form part of these financial statements.

Smethwick Asra Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	42,038	17,329
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	5,368	(81,794)
Government grant income	(300)	(48,982)
Dividends, interest and rents from investments	(150)	-
Interest payable and similar charges	970	-
Accrued (income)/expenses	(18,764)	9,747
<i>Changes in:</i>		
Trade and other debtors	33,008	(4,474)
Trade and other creditors	(17,605)	15,944
Cash generated from operations	44,565	(92,230)
Interest paid	(970)	-
Net cash from/(used in) operating activities	<u>43,595</u>	<u>(92,230)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	150	-
Purchase of tangible assets	(2,800)	-
Net cash used in investing activities	<u>(2,650)</u>	<u>-</u>
Cash flows from financing activities		
Government grant income	300	48,982
Net cash from financing activities	<u>300</u>	<u>48,982</u>
Net increase/(decrease) in cash and cash equivalents	41,245	(43,248)
Cash and cash equivalents at beginning of year	63,748	106,996
Cash and cash equivalents at end of year	<u>104,993</u>	<u>63,748</u>

The notes on pages 12 to 21 form part of these financial statements.

Smethwick Asra Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is ASRA Health and Social Care Centre, Fenton Street, Smethwick, West Midlands, B66 1HR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102 by reason of being small. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- Disclosures in respect of financial instruments have not been presented.

Smethwick Asra Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

In the opinion of the trustees there are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- That the depreciation provided on the leasehold properties and other assets is neither excessive or insufficient in relation to actual impairment suffered. The carrying values of the assets are £324,459.
- That the service debtors, having made allowances for disputes and bad debts are recoverable at the stated carrying value of £139,054.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. There are currently no restricted funds held.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income, including income from property letting and room-hire is included when receivable.

Smethwick Asra Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes all VAT as this cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold	-	Over the term of the lease-125 years
Furniture	-	25% straight line
Motor Vehicles	-	33% straight line
Office Equipment	-	25% straight line
Short Leasehold	-	Over the term of the lease

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Smethwick Asra Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee. In the event of a winding up or dissolution of the company member's liability is limited to £1 each. At 31 March 2023 there were 4 members.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	3,600	–	3,600
Grants			
Government grant income	300	–	300
Other donations and legacies			
Sundry income	474	–	474
	<u>4,374</u>	<u>–</u>	<u>4,374</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	–	1,400	1,400
Grants			
Government grant income	48,982	–	48,982
Other donations and legacies			
Sundry income	270	–	270
	<u>49,252</u>	<u>1,400</u>	<u>50,652</u>

Smethwick Asra Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Day and home care services	955,714	<u>955,714</u>	803,407	<u>803,407</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Letting and licensing	21,320	<u>21,320</u>	1,080	<u>1,080</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from cash investments	150	<u>150</u>	–	<u>–</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Home and day care	872,705	<u>872,705</u>	763,441	763,441
Support costs	66,815	<u>66,815</u>	74,369	<u>74,369</u>
	<u>939,520</u>	<u>939,520</u>	<u>837,810</u>	<u>837,810</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Home and day care	872,705	63,445	<u>936,150</u>	835,410
Governance costs	–	3,370	<u>3,370</u>	<u>2,400</u>
	<u>872,705</u>	<u>66,815</u>	<u>939,520</u>	<u>837,810</u>

11. Analysis of support costs

	Care Costs £	Total 2023 £	Total 2022 £
Staff costs	63,445	<u>63,445</u>	71,968
Finance costs	970	<u>970</u>	–
Governance costs	2,400	<u>2,400</u>	2,400
	<u>66,815</u>	<u>66,815</u>	<u>74,368</u>

Smethwick Asra Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	5,368	(81,794)
Operating lease rentals	64,492	74,806

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,400	2,400

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	644,789	584,210
Social security costs	40,033	34,063
Employer contributions to pension plans	9,494	14,310
	694,316	632,583

The average head count of employees during the year was 35 (2022: 39). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of management staff	3	3
Number of administration and support	2	2
Number of care and ancillary staff	28	30
	33	35

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

In the opinion of the trustees the key management personnel during the year were the Projects Director and the Care Managers. Their total remuneration during the year was £109,212 (2022: £94,604).

15. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Smethwick Asra Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Short leasehold property £	Total £
Cost						
At 1 Apr 2022	397,242	2,000	45,536	3,458	55,005	503,241
Additions	–	–	2,800	–	–	2,800
Disposals	–	–	(39,936)	–	–	(39,936)
At 31 Mar 2023	<u>397,242</u>	<u>2,000</u>	<u>8,400</u>	<u>3,458</u>	<u>55,005</u>	<u>466,105</u>
Depreciation						
At 1 Apr 2022	79,450	2,000	44,811	1,700	48,253	176,214
Charge for the year	3,178	–	700	850	640	5,368
Disposals	–	–	(39,936)	–	–	(39,936)
At 31 Mar 2023	<u>82,628</u>	<u>2,000</u>	<u>5,575</u>	<u>2,550</u>	<u>48,893</u>	<u>141,646</u>
Carrying amount						
At 31 Mar 2023	<u>314,614</u>	<u>–</u>	<u>2,825</u>	<u>908</u>	<u>6,112</u>	<u>324,459</u>
At 31 Mar 2022	<u>317,792</u>	<u>–</u>	<u>725</u>	<u>1,758</u>	<u>6,752</u>	<u>327,027</u>

17. Debtors

	2023 £	2022 £
Trade debtors	139,054	175,928
Prepayments and accrued income	21,001	10,758
Other debtors	9,750	14,650
	<u>169,805</u>	<u>201,336</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,322	17,963
Accruals and deferred income	6,394	23,681
Social security and other taxes	19,336	35,414
Sundry creditors	846	846
Other creditors	45,129	49,015
	<u>92,027</u>	<u>126,919</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,494 (2022: £14,310).

Smethwick Asra Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>300</u>	<u>48,982</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 20 23
General funds	<u>463,792</u>	<u>981,558</u>	<u>(939,520)</u>	<u>505,830</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 20 22
General funds	<u>447,863</u>	<u>853,739</u>	<u>(837,810)</u>	<u>463,792</u>

Restricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 20 23
Centre Entertainment	<u>1,400</u>	<u>—</u>	<u>—</u>	<u>1,400</u>

	At 1 April 2021	Income £	Expenditure £	At 31 March 20 22
Centre Entertainment	<u>—</u>	<u>1,400</u>	<u>—</u>	<u>1,400</u>

Smethwick Asra Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	324,459	–	324,459
Current assets	273,398	1,400	274,798
Creditors less than 1 year	(92,027)	–	(92,027)
Net assets	<u>505,830</u>	<u>1,400</u>	<u>507,230</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	327,027	–	327,027
Current assets	263,684	1,400	265,084
Creditors less than 1 year	(126,919)	–	(126,919)
Net assets	<u>463,792</u>	<u>1,400</u>	<u>465,192</u>

23. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>63,748</u>	<u>41,245</u>	<u>104,993</u>

24. Operating lease commitments

As lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Later than 5 years	<u>1,435,500</u>	<u>1,450,000</u>

As lessor

The total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2023 £	2022 £
Later than 1 year and not later than 5 years	<u>63,000</u>	<u>100,000</u>

Smethwick Asra Limited
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Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

25. Related parties

None of the directors, who are also the charity's trustees, received any remuneration or reimbursement of expenses during the year.

In a previous year the charity rented out a spare room in its premises to Mrs S Mehra, chair of the trustees. The amount receivable was £3,000 which remains outstanding at the year-end. No rent was receivable during the current year or the immediately preceding year.