



**Living Hope Christian Church
Linnaeus Street
Hull
HU3 2QA**

REGISTERED CHARITY NUMBER: 519594

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31st March 2024**

AGM: 24th November 2024

TABLE OF CONTENTS

	Page(s)
Report of the Trustees	3 to 4
Pastor's Report	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 10
Notes to the Financial Statements	11 to 12

REPORT OF THE TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The advancement of the Christian religion through the promotion of the Christian Gospel by proclamation, example and the relief of poverty or human suffering in the area of the neighbourhood of Kingston upon Hull, surrounding villages and places throughout the world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisation :

Eldership : The oversight of the ministry is vested in the Pastor as leading Elder, with the co-operation of fellow Elders, who being answerable to God, seek to serve Him in their responsibility towards the fellowship. The Eldership as a whole shall be responsible for the spiritual leadership of the fellowship, including matters of discipline. An Elder may also fulfil other roles within the fellowship, including that of Deacon.

Leadership Team :

(Deacons) The administrative affairs of the fellowship will be undertaken by Deacons, comprising of the Pastor as Chairman, a Secretary and a Treasurer and at least one more member. The Deacons will be answerable to the Elders under God.

Membership: The membership shall be composed of those who are saved by grace through faith in the Lord Jesus Christ and who accept the fellowship's Declaration of Faith.

Trustee reference and administrative details

Registered Charity number- 519594

Principal address:

Pride Njeatih
Living Hope Church
Linnaeus Street
Hull
HU3 2QA

Trustees

Paul Nash
Scott Wilson
Emmanuel Nwoke
Pride Njeatih

Independent Examiner

Jonathan Harvey
94 Richmond Lane
Hull
HU7 3AE

Bank reference and administrative details

Lloyds TSB Bank plc
Business & Commercial Service Centre
8th Floor
6/7 Park Row
Leeds
LS1 1NX

PASTOR'S REPORT 2024

In the past year it is with a deep sense of indebtedness and thankfulness to the grace of God that we as Living Hope Church have continued function as a local church and have complied with our church constitutional obligations.

We have been able to perform these functions in response to the generous support of our regular church members and adherents. During this period of report, we acknowledge the kindness of a legacy bequeathed to us via the FIEC which has greatly assisted us. We are deeply grateful to God and His people.

Religious Activities and Mission

Throughout this period the church has met for weekly Sunday worship along with regular midweekly meetings for Bible instruction and prayer. The church has remained to support the Pastor and Eldership in their ministry of the Word, Sacraments and pastoral oversight.

The offer of the Gospel is offered without discrimination to all who attend our mainstay services and voluntary activities.

The church continues to support the FIEC as part of our commitment to UK Mission.

We have continued to support the Persecuted church and overseas Mission via Asia Link.

Relief of Poverty

We have offered emergency financial relief to some within our fellowship. For confidential purposes names have been withheld from our public records.

We have continued in our spiritual and practical support of those Christian organisations that contribute to the relief of the poor: these have been identified as Asia Link and Release International.

On behalf of the Eldership and as Pastor of Living Hope I heartily commend this Report to the glory of God.

Rev Jonathan Jolly
Living Hope Church
Linnause Street
Hull
HU3 2QA

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Living Hope Christian Church

I report to the charity trustees on my examination of the accounts of Living Hope Christian Church for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I can confirm that I have examined the charities accounts, and I have found no material matters that have come to my attention during the examination giving me cause to believe that in any material aspect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Jonathan Harvey
94 Richmond Lane
Hull
HU7 3AE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

Comparatives for the statement of financial activities

		Unrestricted funds (£)	Restricted funds (£)	2024 Total funds (£)	2023 Total funds (£)
Income and Endowments from					
Donations and Legacies	2	59,097.43	43,000.00	102,097.43	54,251.92
Other trading activities	3	0.00		0.00	520.00
Investment income	4	10,616.00		10,616.00	8,343.00
Total		112,713.43	43,000.00	112,713.43	63,114.92
Expenditure					
Raising funds		0.00		0.00	1,102.20
Charitable activities		61,088.53	2,000.00	63,088.53	58,542.57
Total		61,088.53	2,000.00	63,088.53	59,644.77
Net income/expenditure		8,624.90	41,000.00	49,624.90	3,470.15
Reconciliation of funds					
Total brought forward		<u>27,299.10</u>	0.00	<u>27,299.10</u>	23,828.95
Total carried forward		<u>35,924.00</u>	41,000.00	<u>76,924.00</u>	27,299.10

Living Hope Christian Church
REGISTERED CHARITY NUMBER: 519594

REF 1: INCOME/RECEIPTS

	Notes	Restricted Funds	General Funds	Total 2023/2024	Total 2022/2023
Donations & Legacies		43,000	27,646.96	70,646.96	26,828.15
Gift Aid			28,649.45	28,649.45	20,233.77
Tax Recovered			0.00	0.00	3,847.75
Harvest Gifts			0.00	0.00	0.00
Fund Raising Events			0.00	0.00	0.00
Rent Received			10,616.00	10,616.00	8,343.00
Hall Hire			0.00	0.00	0.00
Miscellaneous			2801.01	2801.01	3,342.25
Total		43,000.00	69,713.43	112,713.43	63,114.92

REF 2: EXPENDITURE/PAYMENTS

	Notes	Restricted Funds	General Funds	Total 2023/2024	Total 2022/2023
Missionary			734.43	734.43	1,482.61
Outreach			718.65	718.65	1,102.20
Pastoral Services	6		28,122.38	28,122.38	34,541.87
Visiting Speakers			400	400	100
Kids Club			618.61	618.61	29.49
Travel Expenses			534.30	534.30	415.00

Living Hope Christian Church
REGISTERED CHARITY NUMBER: 519594

Light/Heat/Water		10,939.79	10,939.79	6,854.43
Equipment/R&R		1,511.55	1,511.55	513.66
Maintenance Costs	2,000.00	6,161.29	8,161.29	3,812.07
Licenses		643.66	643.66	926.53
Insurance		2,310.66	2,310.66	2,168.14
Hospitality		934.89	934.89	494.27
Sundry Expenses		3,273.12	3,273.12	4,459.54
Cleaning & Janitorial		1,154.50	1,154.50	667.56
Telephone		705.29	705.29	706.10
P & S		59.39	59.39	362.30
Bank Charges/DBS		311.40	311.40	145.00
I T Services		228.00	228.00	864.00
Relief Fund		100 0.00	1000.00	0.00
Training & Dev't		726.62	762.62	0.00
Total		61,088.53	63,088.53	59,644.77

TANGIBLE FIXED ASSETS

Cost

At 1st April 2023 and 31st March 2024

Freehold property (£)

168, 101.00

Net Book Value

At 31st March 2024

168, 101.00

At 31st March 2023

168, 101.00

The Charity has sole use for charitable purposes.

Assets:

Church Building:

Rebuild value:

£1,359,457.00

Market value assessment before construction:

£330,000.00

Contents:

£80,669.00

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES AS DETAILED IN REF 1 ABOVE

3. OTHER TRADING ACTIVITIES

	<u>2024</u>	<u>2023</u>
Miscellaneous income (£)	<u>0.00</u>	<u>765</u>

4. INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
Rents received (£)	<u>10,616.0</u>	<u>8,</u>
	<u>0</u>	<u>343</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	<u>2024</u>	<u>2023</u>
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

End of Report