



**Living Hope Christian Church
Linnaeus Street
Hull
HU3 2QA**

REGISTERED CHARITY NUMBER: 519594

**Report of the Trustees and
Audited Financial Statements
for the Year Ended 31st March 2023**

3rd December 2023

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REPORT OF THE TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the Christian religion through the promotion of the Christian Gospel by proclamation, example and the relief of poverty or human suffering in the area of the neighbourhood of Kingston upon Hull, surrounding villages and places throughout the world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Organisation :

Eldership : The oversight of the ministry is vested in the Pastor as leading Elder, with the co-operation of fellow Elders, who being answerable to God, seek to serve Him in their responsibility towards the fellowship. The Eldership as a whole shall be responsible for the spiritual leadership of the fellowship, including matters of discipline. An Elder may also fulfil other roles within the fellowship, including that of Deacon.

Leadership Team :

(Deacons) The administrative affairs of the fellowship will be undertaken by Deacons, comprising of the Pastor as Chairman, a Secretary and a Treasurer and at least one more member. The Deacons will be answerable to the Elders under God.

Membership: The membership shall be composed of those who are saved by grace through faith in the Lord Jesus Christ and who accept the fellowship's Declaration of Faith.

Trustee reference and administrative details

Registered Charity number- 519594

Principal address:

Pride Njeatih
43 Taylor Avenue
Cottingham
HU16 5FR

Trustees

Paul Nash
Scott Wilson
Emmanuel Nwoke
Pride Njeatih

Independent Examiner

Jonathan Harvey
94 Richmond Lane
Hull
HU7 3AE

Bank reference and administrative details

Lloyds TSB Bank plc
Business & Commercial Service Centre
8th Floor
6/7 Park Row
Leeds
LS1 1NX

PASTOR'S REPORT 2023

In the past year it is with a deep sense of indebtedness and thankfulness to the grace of God that we as Living Hope Church have continued function as a local church.

We have now functioned without all COVID restrictions. In general the majority of members and adherents have returned to public *in-person* gatherings.

The average Sunday gatherings have increased numerically, with noticeably a growing contingent from the African Continent who have come to Hull mainly for academic purposes.

We remain grateful for the ongoing financial support from our regular members and adherents.

The church continues to support the FIEC as part of our commitment to UK Mission. We have continued to support the Persecuted church and overseas Mission via Asia Link.

Rev Jonathan Jolly

Pastor

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Living Hope Christian Church

I report to the charity trustees on my examination of the accounts of Living Hope Christian Church for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I can confirm that I have examined the charities accounts and I have found no material matters that have come to my attention during the examination giving me cause to believe that in any material aspect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Jonathan Harvey
94 Richmond Lane
Hull
HU7 3AE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

Comparatives for the statement of financial activities

		Unrestricted funds (£)	Restricted funds (£)	2023 Total funds (£)	2022 Total funds (£)
Income and Endowments from					
Donations and Legacies	2	54, 251.92		54, 251.92	44, 159.85
Other trading activities	3	520		520	765
Investment income	4	8, 343		8, 343	9, 110
Total		63, 114.92	0.00	63, 114.92	54, 034.85
Expenditure					
Raising funds		1, 102.20		1, 102.20	786.72
Charitable activities		58, 542.57		58, 542.57	69, 105.71
Total		59, 644.77	0.00	59, 644.77	69, 892.43
Net income/expenditure		3, 470.15		3, 470.15	-15, 857.58
Reconciliation of funds					
Total brought forward		23, 828.95		23, 828.95	39, 686.53
Total carried forward		27, 299.1	0.00	27, 299.1	23, 828.95

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REF 1: INCOME/RECEIPTS

	Notes	Restricted Funds	General Funds	Total 2022/2023	Total 2021/2022
Donations & Offerings			26,828.15	26,828.15	18,342.52
Gift Aid			20,233.77	20,233.77	14,247
Tax Recovered			3,847.75	3,847.75	5,027
Harvest Gifts			0.00	0.00	956
Fund Raising Events			0	0	0
Rent Received			8,343	8,343	9,110
Hall Hire			765	765	765
Miscellaneous			3,342.25	3,342.25	5,587.33
Total		0.00	63,114.92	63,114.92	54,034.85

REF 2: EXPENDITURE/PAYMENTS

	Notes	Restricted Funds	General Funds	Total 2022/2023	Total 2021/2022
Missionary			1,482.61	1,482.61	2,693.99
Outreach			1,102.2	1,102.2	786.72
Salaries	6		27,014.04	27,014.04	32,183.36
Tax & N/I			5,189.87	5,189.87	7,032.26
Pension Payments			2,337.96	2,337.96	2,757.96
Visiting Speakers			100	100	0

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Young at Heart	0	0	74.99
Kids Club	29.49	29.49	4.79
Travel Expenses	415	415	265.5
Light/Heat/Water	6,854.43	6,854.43	4,745.33
Equipment/R&R	513.66	513.66	2,491.11
Maintenance Costs	3,812.07	3,812.07	6,149.76
Licenses	926.53	926.53	981.47
Insurance	2,168.14	2,168.14	2,040.21
Hospitality	494.27	494.27	219.92
Sundry Expenses	4,459.54	4,459.54	1,721.67
Cleaning & Janitorial	667.56	667.56	494.75
Telephone	706.1	706.1	946.51
Accounts Fees	0	0	780
P & S	362.3	362.3	521.14
Bank Charges	145	145	0
I T Services	864	864	3,000.99
Total	59,644.77	59,644.77	69,892.43

TANGIBLE FIXED ASSETS

Cost

At 1st April 2022 and 31st March 2023

Freehold property (£)

168, 101

Net Book Value

At 31st March 2023

168, 101

At 31st March 2022

168, 101

The Charity has sole use for charitable purposes.

Assets:

Church Building:

Rebuild value:

£1,359,457

Market value assessment before construction:

£330,000

Contents:

£80,669

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES AS DETAILED IN REF 1 ABOVE

3. OTHER TRADING ACTIVITIES

	<u>2023</u>	<u>2022</u>
Miscellaneous income (£)	520	765

4. INVESTMENT INCOME

	<u>2023</u>	<u>2022</u>
Rents received (£)	8,343	9,110

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	<u>2023</u>	<u>2022</u>
Employees	1	2

No employees received emoluments in excess of £60,000.

End of Report