

BOSTON WOMEN'S AID
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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FOR THE YEAR ENDED 31 MARCH 2024**

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BOSTON WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The overall objective of Boston Women's Aid is to provide advice, support and temporary accommodation for victims of abuse and their children. The term domestic abuse embraces the physical, mental, emotional, financial or sexual abuse of one person by another with whom they have or have had a close or intimate relationship.

The objective is achieved through the following:

The provision of temporary refuge on request for victims and their children who have suffered domestic abuse.

Encouraging the development of facilities that offer advice, support and practical help to any victim that seeks it, whether or not they are resident of the refuge, and which gives continuing support and aftercare to victims and children after they have left the Boston Women's Aid accommodation.

Research into and promotion of the provision of facilities which meet the emotional and educational needs of children of victims who seek refuge.

Providing information to and working with other organisations for the exchange of information and ideas on all aspects of Women's aid and domestic abuse issues.

Educating and informing the public, the media, the police, the courts, Social Services and other statutory and non-statutory organisations, with respect to the abuse victims suffer.

Reporting for the public benefit

In compliance with Section 17 of the Charities Act 2011, Boston Women's Aid trustees have consulted the guidance issued by the Charity Commission on operating the Charity for the public benefit and are satisfied that the Charity meets the requirements on public benefit as follows.

Boston Women's Aid has continued to provide safe accommodation through refuge and dispersed units on request for victims and their children, who have suffered domestic abuse.

Provision of continuing support to victims and children after they have left the accommodation has been available, as has advice and support to members of the public, male and female, who make contact through the helpline, with support at our Rural Community Hubs in Holbeach, Spalding, Boston & Sutton Bridge.

Awareness raising talks are given within schools in Boston & South Holland, this work gives children of school age the opportunity to learn about the effects of Domestic Abuse and the meaning of a Healthy Relationship.

Talks given to organisations and groups of the public, who request them, together with statements to the media, have educated and informed on the effects of Domestic Abuse.

BOSTON WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

BWA have continued to provide refuge and other support services in Boston and South Holland. The Rural Community Hub service has expanded across Boston & South Holland with the financial support of Shine, The Holbeach United Charity, Platform Housing & Longhurst Housing.

In 2023/24, BWA have continued to operate as a viable provider of refuge accommodation and services, in the face of a challenging financial environment. The safe houses are in Boston and South Holland where we accept women, men and children from all areas of the UK. During the financial year we have operated 12 units of shared refuge and 3 dispersed properties.

In the refuges 71 victims were admitted, the total number of children admitted was 106 during 2023/24. Four Freedom Programmes were delivered along with four Confidence Building courses and Hope to Recovery for refuge clients.

Over the year the team have given numerous talks to statutory and voluntary organisations and attended events, raising awareness of domestic abuse and the services provided by BWA. Training was also given to outside agencies for example the Police and Health Visitors. It is the view of the Board of Trustees that all services provided by BWA were effective in terms of both input and output and adhered to the Trustees' aims to increase the effectiveness and efficiency of the charity in line with the Strategic Business Plan.

Working with Platform Housing we opened two new Move On houses, to support victims to live more independently with the support from refuge staff.

FINANCIAL REVIEW

Reserves policy

A reserves policy is recommended by the Charities Commission as part of financial management and strategic planning to explain to interested parties (both donors and beneficiaries) why money is withheld from beneficiaries. It is part of being transparent and accountable to funders and lessens the risk of the accusation of hoarding. It is also necessary so that the charity can meet its obligations even if intended funding sources fail to meet targets. Ongoing risk assessment has identified an increased risk of reduction in available funds for Boston Women's Aid from statutory bodies. National and local financial constraints have made it increasingly hard to obtain new sources of funding, and other income sources may be less reliable and less able to predict. There is increased risk of existing contracts not being renewed even if they have been performed satisfactorily, they may go out to tender and may be awarded to other providers.

The reserves must be able to cover any challenges and opportunities in the medium to long term which includes the costs to safeguard current services and the costs of closure. Such costs include: -

- Likely staff costs in the event of redundancy
- Fees for legal and financial advice in the event of possible insolvency
- Rents on the refuge properties and other property costs
- Any income restricted to specific projects which may need to be repaid.
- Funds for emergencies or to keep the charity's work going if difficulties arise

Funds need to be easily accessible for day to day spending but will be invested in interest bearing accounts where possible, they are currently held with Lloyds Bank in high interest deposit bonds and also instant access savings accounts and 32 notice savings accounts.

There is a regular review of cash flow projections for income and expenditure to ensure that the level of available reserves remains adequate and that the charity can meet all its commitments. There is ongoing risk assessment to ensure policies and systems are in place to meet any potential risks identified and consider any significant change in the charity's financial circumstances.

Our current unrestricted reserve level is £299,873 (as at 31 March 2024). Our minimum target for the level of unrestricted funds as at 31 March 2024 is £100,000 and therefore we are meeting this requirement at this present time.

The charity has again had a very pro-active year trying to secure future funding for the medium to long term it has been instrumental in seeking new lines of funding from varied funders.

The net surplus for the year ended 31 March 2024 was £52,170, this on face value is a satisfactory set of results, the Charity has worked hard to control expenditure during the year and because of the surplus the cumulative restricted and unrestricted reserves have grown to £729,057 for 2024.

FUTURE PLANS

Following feedback from external stakeholders and service users we are looking to re-brand the charity this remains ongoing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

BOSTON WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Boston Women's Aid was established as a Registered Charity in 1987 and its current Constitution was approved in 2003 and amended in July 2009, with a further amendment agreed in October 2010 to allow for support to male victims of abuse and male membership of the Board of Trustees. Two further amendments were made in June 2012 to alter the numbers required for meetings to be quorate and for numbers allowed to sign grants and contracts.

The core activity of Boston Women's Aid is to provide safe, temporary accommodation for victims (and their children) who have suffered from domestic abuse. This core business is achieved by the provision of four refuge spaces and three dispersed accommodation units. These core activities are funded through rental income, housing benefit payments, donations and funding from statutory agencies and grant making bodies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Membership

Membership of Boston Women's Aid is open to all people who subscribe to the aims as set out in the Constitution, subject in each case to approval by the Management Committee.

Management

The policy and management of the organisation is vested in a Management Committee of Trustees. The recruitment and election of Trustees and the Management Committee is carried out at Boston Women's Aid AGM each year. Trustees can also be nominated and co-opted during the year by The Management Committee, subject to the restrictions on numbers within the Constitution.

The training of new trustees is determined based on individual needs.

The Management Committee

Mr W Herbert	- Chair & Treasurer
Mrs V R Robinson	
Ms J Warnes	
Ms M Chapman	
Mrs L Hammond	
Ms Sophia Barnes	- Co-opted 21 June 2023
Dr Julie Doddrell	- Co-opted 21 June 2023
Ms Lisa Walmsley	- Co-opted 02 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519445

Principal address

P O Box 5
Boston
Lincolnshire
PE21 8JP

Trustees

Mrs V R Robinson
Mr W Herbert
Mrs S Coates (resigned 31.5.23)
Ms J Warnes
Ms M Chapman
Mrs L Hammond
Ms S Barnes (appointed 27.4.23)
Dr J Doddrell (appointed 20.5.23)
Ms L Walmsley (appointed 27.9.23)

BOSTON WOMEN'S AID

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr T G Godson FCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Approved by order of the board of trustees on 4 November 2024 and signed on its behalf by:

Mr W Herbert - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOSTON WOMEN'S AID**

Independent examiner's report to the trustees of Boston Women's Aid

I report to the charity trustees on my examination of the accounts of Boston Women's Aid (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr T G Godson FCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Date: 25 November 2024

BOSTON WOMEN'S AID

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	217,662	272,091	489,753	519,385
Charitable activities					
Rental income	5	189,212	-	189,212	117,753
Investment income	4	<u>8,182</u>	<u>-</u>	<u>8,182</u>	<u>914</u>
Total		<u>415,056</u>	<u>272,091</u>	<u>687,147</u>	<u>638,052</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	427,004	207,973	634,977	566,047
Domestic Abuse Support		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,286</u>
Total		<u>427,004</u>	<u>207,973</u>	<u>634,977</u>	<u>567,333</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(11,948)	64,118	52,170	70,719
		<u>(18,287)</u>	<u>18,287</u>	<u>-</u>	<u>-</u>
Net movement in funds		(30,235)	82,405	52,170	70,719
RECONCILIATION OF FUNDS					
Total funds brought forward		452,491	224,396	676,887	606,168
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>422,256</u>	<u>306,801</u>	<u>729,057</u>	<u>676,887</u>

The notes form part of these financial statements

BOSTON WOMEN'S AID**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	44,972	3,292	48,264	46,571
CURRENT ASSETS					
Debtors	12	21,077	1,727	22,804	11,116
Cash at bank		<u>374,382</u>	<u>304,531</u>	<u>678,913</u>	<u>639,978</u>
		395,459	306,258	701,717	651,094
CREDITORS					
Amounts falling due within one year	13	(18,168)	(2,756)	(20,924)	(20,778)
NET CURRENT ASSETS		<u>377,291</u>	<u>303,502</u>	<u>680,793</u>	<u>630,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		422,263	306,794	729,057	676,887
NET ASSETS		<u>422,263</u>	<u>306,794</u>	<u>729,057</u>	<u>676,887</u>

The notes form part of these financial statements

BOSTON WOMEN'S AID**STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024**

FUNDS	16		
Unrestricted funds:			
General fund		422,263	452,491
Restricted funds:			
Postcode Lottery		11,703	11,703
DCLG/MOT		3,888	3,893
Great Days Out		16,155	21,509
Medlock Charitable Trust		52	52
Reaching Communities		1,312	1,444
DCLG Resettlement		622	622
ECCF/MOT		24,485	34,911
Every Child's Chances		461	551
Holbeach Rural Community Hub		23,160	24,795
Make A Change		54,856	60,049
Catalyst Digital Project		5,132	5,247
Hub - Spalding Longhurst		-	9,461
MHCLG Complex Needs		2,033	2,366
Reaching communities 2022		54,802	35,539
Hub Sutton Bridge		7,452	11,254
LCC Numeracy Grant		1,105	1,000
Children in Need 2023 - 2025		21,727	-
Shine Lincolnshire		9,216	-
Big Feed Project		1,382	-
Cost Of Living Grant		63,924	-
Cultural Needs - Platform Community Chest		1,295	-
Toy Trust		1,100	-
Heinz Fund - White goods		302	-
Asda Foundation - White goods		130	-
Sainsburys Neighbourly Grant		500	-
		<u>306,794</u>	<u>224,396</u>
TOTAL FUNDS		<u>729,057</u>	<u>676,887</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 November 2024 and were signed on its behalf by:

Mr W Herbert - Trustee

BOSTON WOMEN'S AID**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>46,124</u>	<u>96,350</u>
Net cash provided by operating activities		<u>46,124</u>	<u>96,350</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,759)	(28,088)
Sale of tangible fixed assets		-	2,997
Interest received		<u>8,182</u>	<u>914</u>
Net cash used in investing activities		<u>(8,577)</u>	<u>(24,177)</u>
Change in cash and cash equivalents in the reporting period			
		37,547	72,173
Cash and cash equivalents at the beginning of the reporting period	2	<u>639,978</u>	<u>567,805</u>
Cash and cash equivalents at the end of the reporting period	2	<u>677,525</u>	<u>639,978</u>

The notes form part of these financial statements

BOSTON WOMEN'S AID

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	52,170	70,719
Adjustments for:		
Depreciation charges	15,066	11,051
Loss on disposal of fixed assets	-	8
Interest received	(8,182)	(914)
(Increase)/decrease in debtors	(11,688)	3,350
(Decrease)/increase in creditors	<u>(1,242)</u>	<u>12,136</u>
Net cash provided by operations	<u>46,124</u>	<u>96,350</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Notice deposits (less than 3 months)	678,913	639,978
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(1,388)</u>	<u>-</u>
Total cash and cash equivalents	<u>677,525</u>	<u>639,978</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	639,978	38,935	678,913
Bank overdrafts	<u>-</u>	<u>(1,388)</u>	<u>(1,388)</u>
	<u>639,978</u>	<u>37,547</u>	<u>677,525</u>
Total	<u>639,978</u>	<u>37,547</u>	<u>677,525</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

Boston Women's Aid is an unincorporated charity, registered in England and Wales. The charity's registered number and principal office address can be found on the Charity Commission website.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in pound sterling (£) which is the functional currency of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Statement of Financial Position. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations and sundry income	11,690	-	11,690	51,777
Grants	83,589	272,091	355,680	467,608
Service contract	<u>122,383</u>	<u>-</u>	<u>122,383</u>	<u>-</u>
	<u>217,662</u>	<u>272,091</u>	<u>489,753</u>	<u>519,385</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Lloyds Bank Foundation	-	27,250
Make A Change - Survivor Services	18,447	73,684
General	83,590	236,663
Reaching communities 2022	117,962	112,238
Hub Sutton Bridge	-	4,772
LCC Numeracy Grant	1,241	1,000
HUB Holbeach HUC	12,001	12,000
Big Feed Project	1,501	-
CIN 2023 - 2025	22,001	-
Cost Of Living Grant	63,925	-
Cultural Needs - Platform Community Chest	1,500	-
Heinz Fund	1,014	-
Hope 2 Recovery - Evans Cornish Grassroots Fund	5,998	-
Asda Foundation - White goods	400	-
Sainsburys Neighbourly Grant	500	-
Shine Lincolnshire	24,500	-
Toy Trust	1,100	-
Other grants	<u>-</u>	<u>1</u>
	<u>355,680</u>	<u>467,608</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	<u>8,182</u>	<u>-</u>	<u>8,182</u>	<u>914</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Rental payers	Rental income	<u>189,212</u>	<u>117,753</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	<u>627,319</u>	<u>7,658</u>	<u>634,977</u>

7. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>7,658</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 (2023 - £nil).

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	344,937	305,890
Social security costs	24,699	22,651
Other pension costs	<u>26,103</u>	<u>21,594</u>
	<u>395,739</u>	<u>350,135</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management staff	1	1
Front line staff	<u>14</u>	<u>12</u>
	<u>15</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	284,048	235,337	519,385
Charitable activities			
Rental income	117,753	-	117,753
Investment income	<u>914</u>	<u>-</u>	<u>914</u>
Total	<u>402,715</u>	<u>235,337</u>	<u>638,052</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	323,163	242,884	566,047
Domestic Abuse Support	<u>1,286</u>	<u>-</u>	<u>1,286</u>
Total	<u>324,449</u>	<u>242,884</u>	<u>567,333</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	78,266	(7,547)	70,719
	<u>85,738</u>	<u>(85,738)</u>	<u>-</u>
Net movement in funds	164,004	(93,285)	70,719
RECONCILIATION OF FUNDS			
Total funds brought forward	288,484	317,684	606,168
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>452,488</u>	<u>224,399</u>	<u>676,887</u>

11. TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	4,401	46,753	7,113	58,267
Additions	<u>-</u>	<u>15,786</u>	<u>973</u>	<u>16,759</u>
At 31 March 2024	<u>4,401</u>	<u>62,539</u>	<u>8,086</u>	<u>75,026</u>
DEPRECIATION				
At 1 April 2023	969	8,460	2,267	11,696
Charge for year	<u>381</u>	<u>12,114</u>	<u>2,571</u>	<u>15,066</u>
At 31 March 2024	<u>1,350</u>	<u>20,574</u>	<u>4,838</u>	<u>26,762</u>
NET BOOK VALUE				
At 31 March 2024	<u>3,051</u>	<u>41,965</u>	<u>3,248</u>	<u>48,264</u>
At 31 March 2023	<u>3,432</u>	<u>38,293</u>	<u>4,846</u>	<u>46,571</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	3,768	6,135
Prepayments and accrued income	<u>19,036</u>	<u>4,981</u>
	<u>22,804</u>	<u>11,116</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	1,388	-
Social security and other taxes	6,386	6,335
Pension creditor	348	226
Other creditors	1,049	7,198
Accruals and deferred income	<u>11,753</u>	<u>7,019</u>
	<u>20,924</u>	<u>20,778</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,388</u>	<u>-</u>

The bank overdraft referred to above represents the deemed bank balances in respect of two fund pots.

Overall there is no formal bank overdraft and the net bank and cash balance held as at the year end date is £677,525. This is shown as £678,913 under bank and £1,388 under creditors.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	56,834	57,067
Between one and five years	<u>89,682</u>	<u>139,243</u>
	<u>146,516</u>	<u>196,310</u>

BOSTON WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	452,491	(11,941)	(18,287)	422,263
Restricted funds				
Postcode Lottery	11,703	-	-	11,703
DCLG/MOT	3,888	-	-	3,888
Great Days Out	21,509	(5,354)	-	16,155
Medlock Charitable Trust	52	-	-	52
Reaching Communities	1,444	(132)	-	1,312
DCLG Resettlement	622	-	-	622
ECCF/MOT	34,911	(10,426)	-	24,485
Every Childs Chances	552	(91)	-	461
Holbeach Rural Community Hub	24,796	(1,636)	-	23,160
Lloyds Bank Foundation	1	(12,608)	12,607	-
Make A Change	60,049	(5,193)	-	54,856
Catalyst Digital Project	5,247	(115)	-	5,132
Hub - Spalding Longhurst	9,461	(11,108)	1,647	-
MHCLG Complex Needs	2,368	(335)	-	2,033
Reaching communities 2022	35,539	19,263	-	54,802
Hub Sutton Bridge	11,254	(3,802)	-	7,452
LCC Numeracy Grant	1,000	105	-	1,105
Children in Need 2023 - 2025	-	21,727	-	21,727
Shine Lincolnshire	-	9,216	-	9,216
Big Feed Project	-	1,382	-	1,382
Cost Of Living Grant	-	63,924	-	63,924
Cultural Needs - Platform Community Chest	-	1,295	-	1,295
Hope 2 Recovery - Evans Cornish Grassroots Fund	-	(4,033)	4,033	-
Toy Trust	-	1,100	-	1,100
Heinz Fund - White goods	-	302	-	302
Asda Foundation - White goods	-	130	-	130
Sainsburys Neighbourly Grant	-	500	-	500
	<u>224,396</u>	<u>64,111</u>	<u>18,287</u>	<u>306,794</u>
TOTAL FUNDS	<u><u>676,887</u></u>	<u><u>52,170</u></u>	<u><u>-</u></u>	<u><u>729,057</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	415,056	(426,997)	(11,941)
Restricted funds			
Great Days Out	(1)	(5,353)	(5,354)
Reaching Communities	1	(133)	(132)
ECCF/MOT	(1)	(10,425)	(10,426)
Every Child's Chances	1	(92)	(91)
Holbeach Rural Community Hub	12,000	(13,636)	(1,636)
Lloyds Bank Foundation	-	(12,608)	(12,608)
Make A Change	18,448	(23,641)	(5,193)
Catalyst Digital Project	-	(115)	(115)
Hub - Spalding Longhurst	-	(11,108)	(11,108)
MHCLG Complex Needs	-	(335)	(335)
Reaching communities 2022	117,963	(98,700)	19,263
Hub Sutton Bridge	-	(3,802)	(3,802)
LCC Numeracy Grant	1,241	(1,136)	105
Children in Need 2023 - 2025	22,001	(274)	21,727
Shine Lincolnshire	24,501	(15,285)	9,216
Big Feed Project	1,500	(118)	1,382
Cost Of Living Grant	63,924	-	63,924
Cultural Needs - Platform Community Chest	1,500	(205)	1,295
Hope 2 Recovery - Evans Cornish Grassroots Fund	5,999	(10,032)	(4,033)
Toy Trust	1,100	-	1,100
Heinz Fund - White goods	1,014	(712)	302
Asda Foundation - White goods	400	(270)	130
Sainsburys Neighbourly Grant	500	-	500
	<u>272,091</u>	<u>(207,980)</u>	<u>64,111</u>
TOTAL FUNDS	<u>687,147</u>	<u>(634,977)</u>	<u>52,170</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	288,484	78,269	85,738	452,491
Restricted funds				
Boston and South Holland Floating support	-	(7)	7	-
Postcode Lottery	-	-	11,703	11,703
DCLG/MOT	35,143	(3)	(31,247)	3,893
Great Days Out	11,513	(3,535)	13,531	21,509
Medlock Charitable Trust	53	-	(1)	52
Reaching Communities	144,487	(878)	(142,165)	1,444
DCLG Resettlement	622	(205)	205	622
ECCF/MOT	379	(715)	35,247	34,911
Every Child's Chances	6,128	(9,938)	4,361	551
Holbeach Rural Community Hub	16,817	7,978	-	24,795
Lloyds Bank Foundation	-	11,154	(11,154)	-
Make A Change	44,897	15,152	-	60,049
MHCLG	5	-	(5)	-
Catalyst Digital Project	-	(11,264)	16,511	5,247
Hub - Spalding Longhurst	8,142	(3,700)	5,019	9,461
MHCLG Complex Needs	8,177	(29,796)	23,985	2,366
Screwfix	243	-	(243)	-
Reaching communities 2022	41,078	10,972	(16,511)	35,539
Hub Sutton Bridge	-	6,235	5,019	11,254
LCC Numeracy Grant	-	1,000	-	1,000
	<u>317,684</u>	<u>(7,550)</u>	<u>(85,738)</u>	<u>224,396</u>
TOTAL FUNDS	<u>606,168</u>	<u>70,719</u>	<u>-</u>	<u>676,887</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	402,715	(324,446)	78,269
Restricted funds			
Boston and South Holland Floating support	-	(7)	(7)
DCLG/MOT	-	(3)	(3)
Great Days Out	(2)	(3,533)	(3,535)
Reaching Communities	-	(878)	(878)
DCLG Resettlement	-	(205)	(205)
ECCF/MOT	1	(716)	(715)
Every Childs Chances	(1)	(9,937)	(9,938)
Holbeach Rural Community Hub	13,464	(5,486)	7,978
Lloyds Bank Foundation	27,251	(16,097)	11,154
Make A Change	73,686	(58,534)	15,152
Catalyst Digital Project	-	(11,264)	(11,264)
Hub - Spalding Longhurst	1,463	(5,163)	(3,700)
MHCLG Complex Needs	2	(29,798)	(29,796)
Reaching communities 2022	112,238	(101,266)	10,972
Hub Sutton Bridge	6,235	-	6,235
LCC Numeracy Grant	1,000	-	1,000
	<u>235,337</u>	<u>(242,887)</u>	<u>(7,550)</u>
TOTAL FUNDS	<u>638,052</u>	<u>(567,333)</u>	<u>70,719</u>

BOSTON WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	288,484	66,328	67,451	422,263
Restricted funds				
Boston and South Holland Floating support	-	(7)	7	-
Postcode Lottery	-	-	11,703	11,703
DCLG/MOT	35,143	(3)	(31,247)	3,893
Great Days Out	11,513	(8,889)	13,531	16,155
Medlock Charitable Trust	53	-	(1)	52
Reaching Communities	144,487	(1,010)	(142,165)	1,312
DCLG Resettlement	622	(205)	205	622
ECCF/MOT	379	(11,141)	35,247	24,485
Every Childs Chances	6,128	(10,029)	4,361	460
Holbeach Rural Community Hub	16,817	6,342	-	23,159
Lloyds Bank Foundation	-	(1,454)	1,453	(1)
Make A Change	44,897	9,959	-	54,856
MHCLG	5	-	(5)	-
Catalyst Digital Project	-	(11,379)	16,511	5,132
Hub - Spalding Longhurst	8,142	(14,808)	6,666	-
MHCLG Complex Needs	8,177	(30,131)	23,985	2,031
Screwfix	243	-	(243)	-
Reaching communities 2022	41,078	30,235	(16,511)	54,802
Hub Sutton Bridge	-	2,433	5,019	7,452
LCC Numeracy Grant	-	1,105	-	1,105
Children in Need 2023 - 2025	-	21,727	-	21,727
Shine Lincolnshire	-	9,216	-	9,216
Big Feed Project	-	1,382	-	1,382
Cost Of Living Grant	-	63,924	-	63,924
Cultural Needs - Platform Community Chest	-	1,295	-	1,295
Hope 2 Recovery - Evans Cornish Grassroots Fund	-	(4,033)	4,033	-
Toy Trust	-	1,100	-	1,100
Heinz Fund - White goods	-	302	-	302
Asda Foundation - White goods	-	130	-	130
Sainsburys Neighbourly Grant	-	500	-	500
	<u>317,684</u>	<u>56,561</u>	<u>(67,451)</u>	<u>306,794</u>
TOTAL FUNDS	<u>606,168</u>	<u>122,889</u>	<u>-</u>	<u>729,057</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	817,771	(751,443)	66,328
Restricted funds			
Boston and South Holland Floating support	-	(7)	(7)
DCLG/MOT	-	(3)	(3)
Great Days Out	(3)	(8,886)	(8,889)
Reaching Communities	1	(1,011)	(1,010)
DCLG Resettlement	-	(205)	(205)
ECCF/MOT	-	(11,141)	(11,141)
Every Child's Chances	-	(10,029)	(10,029)
Holbeach Rural Community Hub	25,464	(19,122)	6,342
Lloyds Bank Foundation	27,251	(28,705)	(1,454)
Make A Change	92,134	(82,175)	9,959
Catalyst Digital Project	-	(11,379)	(11,379)
Hub - Spalding Longhurst	1,463	(16,271)	(14,808)
MHCLG Complex Needs	2	(30,133)	(30,131)
Reaching communities 2022	230,201	(199,966)	30,235
Hub Sutton Bridge	6,235	(3,802)	2,433
LCC Numeracy Grant	2,241	(1,136)	1,105
Children in Need 2023 - 2025	22,001	(274)	21,727
Shine Lincolnshire	24,501	(15,285)	9,216
Big Feed Project	1,500	(118)	1,382
Cost Of Living Grant	63,924	-	63,924
Cultural Needs - Platform Community Chest	1,500	(205)	1,295
Hope 2 Recovery - Evans Cornish Grassroots Fund	5,999	(10,032)	(4,033)
Toy Trust	1,100	-	1,100
Heinz Fund - White goods	1,014	(712)	302
Asda Foundation - White goods	400	(270)	130
Sainsburys Neighbourly Grant	500	-	500
	<u>507,428</u>	<u>(450,867)</u>	<u>56,561</u>
TOTAL FUNDS	<u>1,325,199</u>	<u>(1,202,310)</u>	<u>122,889</u>

Restricted funds

Details of the purpose and nature of each restricted fund are given below:

DCLG/MOT

This funding is to support the training of specialist volunteers to provide one-to-one support for victims leaving refuge, during and following the Covid pandemic..

Great Days Out

Funded by National Lottery Awards for All. This funding is to support family development and cohesion, confidence and socialising, of families in refuge or recovering from domestic abuse through days out as families to educational/recreational venues.

Medlock Charitable Trust

This funding is to contribute towards the cost of a part-time Refuge Support Assistant, who ensures that rooms are ready to receive families into refuge..

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Reaching Communities

This funding is to support four projects:

" Freedom Programme;

" "Volcano" Programme in schools;

" Raising awareness of domestic abuse among male employees at larger employers across Boston Borough and South Holland;

" Provision of complex needs support to victims in refuge.

DCLG Resettlement

This funding is to support women leaving refuge to move into a home of their own to apply to buy either a cooker, washing machine or similar white goods.

Every Child's Chances - Children in Need

This funding is to support specialist work with children in refuge.

This project will help support children who have experienced domestic abuse. Targeted support for the children and family will improve educational progress, improve social skills and promote a reduction in challenging behaviour.

Holbeach Rural Community Hub

This funding, made by Holbeach United Charities has for the past three years supported the provision of a weekly Community Hub in Holbeach, enabling victims of abuse living in the area to be supported by a specialist Domestic Abuse Worker.

Lloyds Bank Foundation

This funding is to support a part-time Complex Needs Worker for victims of domestic abuse in refuge who have additional needs which makes their recovery and ability to move on from the abuse and establish their own family and home life much more complicated and who need this specialist support. The grant also funds some Refuge Support to assist with budgeting training, assistance with applying for schools, doctors, benefits, housing and other services.

Lloyds Bank Foundation also offer in-kind support to help charities become more sustainable during the lifetime of the Invest Fund grant.

Make A Change (MAC)

This funding is to support both victims and perpetrators of domestic abuse, where the perpetrator has indicated that they wish to make the necessary changes to their behaviour. Boston Women's Aid is the chosen partner to work across Lincolnshire with the partners of those perpetrators who enrol on the MAC 26-week course delivered by the Jenkins Foundation.

MHCLG

This funding is to enable Boston Women's Aid to provide dispersed refuge accommodation for families fleeing abuse, for whom our communal refuge would not be appropriate.

Catalyst Digital Project

This was a one-off grant enabling Boston Women's Aid to participate in work to look at digital support for victims of domestic abuse living in very rural areas.

Spalding Hub - Longhurst

This funding by the Longhurst Group contributes to our weekly Rural Hub in Spalding, enabling victims of abuse living in the area to be supported by a specialist Domestic Abuse Worker.

MHCLG Complex Needs

This funding is to enable Boston Women's Aid to employ an additional Complex Needs Worker throughout the Covid pandemic, when greatly increased levels of abuse were seen and more women were presenting with complex and additional needs.

Screwfix

This one-off grant is to support the purchase of materials and equipment for Haven House.

Reaching communities 2022

This is a three-year phased grant, continuing the funding support for The Freedom Programme, Intervention and Information Work in Schools, Additional Specialist Support in Refuge, and making a contribution towards the cost of Child Support in Refuge.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. MOVEMENT IN FUNDS - continued

Hub Sutton Bridge

This funding is to support the rural community hub service.

LCC Numeracy Grant

This one-off grant is to support numeracy skills for clients that are supported.

Children in Need 2023 - 2025

This is a three year grant to support children and young people living in refuge.

Shine Lincolnshire

This funding is to support the rural community hub service.

Big Feed Project

This funding is to deliver £5 per family cookery sessions in refuge.

Cost of Living Grant

This was a one off grant to cover the increased costs to the charity during the cost of living crisis.

Cultural Needs - Platform Community Chest

This funding is to purchase items for families in refuge to support their cultural needs.

Hope 2 Recovery - Evans Cornish Grassroots Fund

This funding is to deliver the Hope 2 Recovery course within refuge.

Toy Trust

This funding is to purchase equipment for children in refuge with additional needs.

Heinz Fund - White Goods

This funding is to purchase white goods equipment for families leaving refuge.

Asda Foundation - White Goods

This funding is to purchase equipment for our move-on accommodation.

Sainsbury's Neighbourly

This funding is to purchase emergency food for families in refuge.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Trustees.

19. INDEPENDENT EXAMINATION

The independent examination fee included in the accounts is £4,320 (2023 - £3,940).

BOSTON WOMEN'S AID

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and sundry income	11,690	-	11,690	51,777
Grants	83,589	272,091	355,680	467,608
Service contract	<u>122,383</u>	<u>-</u>	<u>122,383</u>	<u>-</u>
	217,662	272,091	489,753	519,385
Investment income				
Deposit account interest	8,182	-	8,182	914
Charitable activities				
Rental payers	<u>189,212</u>	<u>-</u>	<u>189,212</u>	<u>117,753</u>
Total incoming resources	415,056	272,091	687,147	638,052
EXPENDITURE				
Charitable activities				
Wages	192,651	152,286	344,937	305,890
Social security	11,672	13,027	24,699	22,651
Pensions	13,870	12,233	26,103	21,594
Rent	76,773	330	77,103	77,072
Rates and water	12,618	-	12,618	3,420
Insurance	3,605	2,810	6,415	3,955
Light and heat	34,025	-	34,025	35,699
Telephone	812	1,326	2,138	1,920
Postage, stationery and advertising	1,517	1,905	3,422	6,285
Sundries	21,204	12,213	33,417	26,905
Motor and travel costs	4,593	1,491	6,084	4,455
Day trips and activities	3,079	1,678	4,757	3,187
Repairs and maintenance	28,871	1,319	30,190	20,097
Staff training and activities	1,309	2,103	3,412	2,791
Counselling fees	103	1,013	1,116	5,193
Supplies	1,517	300	1,817	1,439
Plant and machinery	12,496	-	12,496	9,038
Computer equipment	1,343	1,227	2,570	2,012
Loss on sale of tangible fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>
	422,058	205,261	627,319	553,611
Support costs				
Governance costs				
Accountancy and legal fees	3,069	1,512	4,581	6,301
Financial management	769	529	1,298	1,187
Legal fees	<u>1,101</u>	<u>678</u>	<u>1,779</u>	<u>6,234</u>
	<u>4,939</u>	<u>2,719</u>	<u>7,658</u>	<u>13,722</u>
Total resources expended	<u>426,997</u>	<u>207,980</u>	<u>634,977</u>	<u>567,333</u>
Net income	<u>(11,941)</u>	<u>64,111</u>	<u>52,170</u>	<u>70,719</u>

This page does not form part of the statutory financial statements