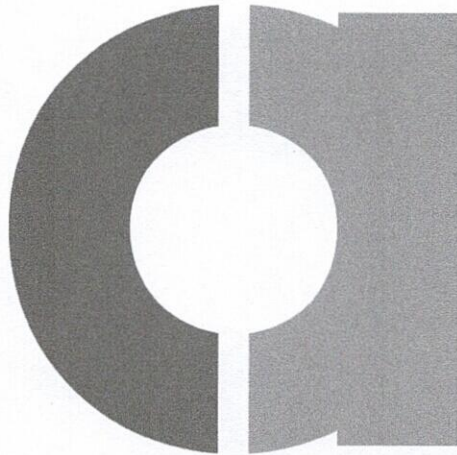


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CARTWHEEL ARTS LTD
ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR
THE YEAR ENDED MARCH 2025

Company number 2161995
Charity number 519394

**CARTWHEEL ARTS LTD
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**CARTWHEEL ARTS LTD
ADMINISTRATIVE INFORMATION**

**DIRECTORS
Name**

Alyson Malach
James Carey
Gareth Davies
Laura Broome
Lauren Irving
Victoria Liu
Victoria Greer

Position

Chair
Vice Chair
Treasurer

**Appointment/Resignation
as Trustee**

Appointed July 2024

COMPANY SECRETARY

Hebe Reilly

KEY STAFF

Senior staff

Hebe Reilly
Karen Beal

Creative Director/CEO
Managing Director

Appointed November 2024

Other staff

Becky Smyllie
Sue Shaw
Stacey Coughlin
Molly Stedman
Steve Beal
Bailey Leonard
Ruth Flanagan

Operations & Development Manager
Finance Officer
Project Co-ordinator, Art for Wellbeing
Project Co-ordinator, Art for Wellbeing
Project Co-ordinator, Stronger Communities
Project Co-ordinator, Digital & Creative Health
Project Co-ordinator, You Live & Learn

Resigned November 2024
Resigned March 2025

OBSERVERS

In their capacity as "non-voting observers" the following representatives of the funding bodies indicated here were entitled to attend meetings of the Board

Nikki Harrison-Davies
Marie-Claire Daly & Hafiz Khokhar
Catherine Lee

Arts Council England
Greater Manchester Combined Authority
The National Lottery Community Fund

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

110 Manchester Street
Heywood OL10 1DW

**INDEPENDENT EXAMINER &
ACCOUNTANTS**

Angelika Gacek MAAT
Pennine Accounting Limited
109A Church Street
Littleborough
OL15 8AA

BANKERS

Co-operative Bank plc
Business Customer Services
PO Box 250
Skelmersdale WN8 6WT

COMPANY NUMBER

2161995

CHARITY NUMBER

519394

CARTWHEEL ARTS LTD TRUSTEES ANNUAL REPORT

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

- to promote, maintain, improve, and advance education particularly by the encouragement of the Arts;
- to formulate, prepare and establish schemes therefore and
- to co-operate with other charitable organisations having similar objects and to establish, promote or assist such charitable organisations.

Aims

Cartwheel Arts is an organisation with an impressive track record in devising and delivering projects which bring communities together, break down barriers, and build capacity, promoting a sense of ownership and pride. Cartwheel Arts staff and the Board of Trustees are passionate about the role the organisation plays in providing opportunities for participants who live in low-income neighbourhoods or belong to marginalised groups at risk of exclusion.

Mission & Vision:

'We co-create inclusive artistic opportunities with diverse communities that enhance well-being and celebrate culture and heritage. We call this Art for a Reason.

Creativity & culture are fundamental parts of what it means to be human. Our vision is for a world where everyone has access to creative, participate and belong."

Our Values are:

Creativity	Using imagination to open up new opportunities
Integrity	Fostering fairness and respect
Resilience	Building sustainability through a strong, flexible and entrepreneurial approach
Collaboration	Working with partners to realise shared goals and solutions
Leadership	Making a mark; visible, invigorating and confident
Excellence	Delivering high quality and inspiring experiences for participants, practitioners and partners

Our core aim is the delivery of high-quality participatory arts projects, delivering social objectives. We seek to:

- Share power and ownership of projects through community engagement and collaboration with diverse participants.
- Be widely known for our work around improved wellbeing, community cohesion, social inclusion and regeneration within disadvantaged communities and recognised for changing people's lives.
- Be recognised for our role as opinion leaders in the arts sector, uniting communities and sharing good arts practice.
- Demonstrate commitment to both quantitative and qualitative evaluation and provide depth and understanding of what it is we do and achieve.
- Reflect on our current practice and devise robust and focused strategies for engaging groups, individuals and organisations within those communities in our sphere of influence which we are not yet accessing.
- Embed and demonstrate equality, diversity and inclusion in all that we do

We use a wide range of media to initiate, and respond to, project opportunities in Rochdale and surrounding areas, as well as promoting the development of the arts and examples of good practice across the North West.

Activities

Stronger Communities

Collaborative and place-based, this programme uses a hyper-local approach, driven by LSOA data to engage communities in high quality cultural experiences that take place on their doorsteps.

Art for Wellbeing

Previously 'All Well & Good', Art for Wellbeing delivers creative activities that support health and wellbeing with all ages from 2 – 102. This includes regular visual arts and creative courses for adults in Heywood & Deepdish, alongside work with young people in schools across GM, and within Rochdale with schools and Early Years & Help.

You Live & Learn

Our learning programme emphasises learning by doing, improving skills and employability. We now offer a growing range of training opportunities, particularly in arts and health contexts.

These are all underpinned by 3 core commitments to:

Anti-Discrimination

Ensuring all activity is designed, planned and delivered through an anti-discrimination lens, with the aim to increasing access and inclusion, including, but not exclusive to the Equality Act 2010 protected characteristics and socioeconomic status.

Environmental Responsibility

Reflecting on the environmental impact of projects with a view to reducing our overall environmental impact, alongside promoting environmental themes through a range of creative outputs.

Digital Inclusion

Providing opportunities for communities to develop new digital skills, engage with new technology and online platforms.

Public benefit

Everything we do is designed to achieve positive outcomes for local communities and participants. Every project must deliver outcomes under one or more of these headings:

- ✓ More Cohesive Communities
- ✓ Improved Health and Wellbeing
- ✓ Greater skills and employability
- ✓ More Involved and Engaged Young People

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Cartwheel Arts relies principally on grants to cover its operating costs, but because of the continued erosion of local authority funding and the pressure on grants from charitable trusts, we are looking to increase the income from contracts, fees and charges. The overwhelming majority of the work we do is free at the point of delivery and will remain so, and will continue to be provided for, and in partnership with, beneficiaries who experience poverty, mental ill-health, racial inequalities, forced migration and other marginalised groups.

Contribution of volunteers

Volunteers will continue to make a significant contribution to our project work. This year we engaged 18 volunteers, who contributed a total of 302 hours. Some volunteers supported 1-day events such as the Darnhill Festival and the Impact Conference whilst others worked alongside the Crafting Heritage and Zinda Dil projects, regularly attending sessions, as well supporting with office administration. The inclusion of 0.5 hours per week dedicated time by the You Live & Learn Coordinator has supported the development and retainment of volunteers. We thank and recognise our volunteers on an ongoing basis, issuing vouchers and Certificates of Achievement when milestones such as 25, 50 or 100 volunteering hours are reached.

Staff team

We continue to employ a core team of 7 staff members, and this year we said goodbye to 2 of our longest serving team members:

- Operations & Development Manager, Becky Smyllie resigned in November 2024
- Finance Officer Sue Shaw retired in March 2025. We had support from long-serving freelancer Jo Edmondson whilst we recruited for a new Finance Officer

CARTWHEEL ARTS LTD TRUSTEES ANNUAL REPORT

We welcomed a new Managing Director, Karen Beal in November 2024, a new senior leadership role with more strategic responsibility, to increase the capacity of senior leadership.

ACHIEVEMENTS AND PERFORMANCE

In 2024/25 we delivered 28 projects (2023/24 – 35, 2022/23 - 40) and contracted 89 artists and arts organisations (2022/23 - 80, 2021/22 - 52). We delivered 244 sessions (2023/24 – 127, 2022-23 - 180) to 4,358 participants with 5,336 attendances. This includes:

- 28 participatory projects, reaching 2,056 participants and 3,021 attendances
- 7 public events or exhibitions, including the Darnhill Festival and our 40th Birthday IMPACT Conference, reaching a total of 18,436 audience members
- We distributed 98 Little Artists Packs to early years and families with experience of forced migration
- We delivered 19 volunteer, practitioner and staff training or networking events, including 6 Rochdale Borough Culture Network Artists Socials, reaching 406 people
- We collaborated with a range of partners including the Feel Good Family Picnics, Royal Exchange Theatre and Heywood Christmas Light Switch On to reach 1,827 people through one-off creative outreach workshops.

Income increased from £399,827 to £488,889, while the charity reported a surplus of £50,327 of Unrestricted Funds.

This is our second year as part of the Arts Council England National Portfolio (since 2008), which has contributed to our sustainability, along with funding from, amongst others, the Greater Manchester Combined Authority, National Lottery Know Your Neighbourhood & Heritage Lottery funds and Rochdale Borough Council.

ARTISTIC PROGRAMME 2024/25

Stronger Communities

- Darnhill Festival returned to its full-scale celebration, with 'Sea4rching for Safer Planets' inviting attendees to travel through space via our parade and 'land' in Darnhill to explore safe and sustainable new habitats. Pre-festival workshops took place at Heap Bridge Primary (50 participants), St Margaret's Primary (59 participants), Our Ladies & St Paul's Primary School (60 participants), Brownhill Learning Community Centre (12 participants), Rochdale Connections Trust (12 participants) and Rochdale Youth Service (14 participants). You can view the film here: <https://www.youtube.com/watch?v=q6blSQ1bif0>
- 'Reclaim the Space' (RtS) – a hyperlocal project aimed at improving spaces and places via creative consultation and activity reached 250 people across 33 sessions & 2 Celebration Events in Milkstone & Deeplish, Spotland & Falinge and Darnhill (all areas that rank in the top 10% most deprived nationally). You can view the Evaluation Film created here: <https://www.youtube.com/watch?v=Z03ZCPCzrRM&t=473s>
- Feel Good Family Picnics – we supported RBC's 4-cross borough free family festivals, engaging 1,688 participants across 4 different participatory arts activities.
- Violence Reduction Unit – we partnered with the new Active & Creatives Darnhill Communities Alliance to deliver an ongoing Artist in Residence provision at their weekly Youth Drop-In, and run monthly Young Producers activities. A total of 87 young people engaged across 19 sessions.

Art for Wellbeing

- 'Zinda Dil / Lively Heart' group for women aged 50+ predominately of Pakistani, Bangladeshi and other South Asian heritage in partnership with Deeplish Community Centre. We began work on an Art Almanac, observing the seasons and natural environment, in partnership with the Deeplish Playscheme – this project is expected to finish in Summer 2025.
- Art & Soul – ongoing, weekly provision for adults in Heywood who experience mild to severe mental health conditions such as schizophrenia, bi-polar & OCD. This year their work focused on the themes of 'Reminiscence' and collectively they created a series of postcards celebrating Wellbeing that were shared across Heywood. A collection of the groups' artworks were shared as part of the Culture Co-Op's Outdoor Gallery on the hoardings outside the Heywood Civic Centre, attracting over 8,000 visitors.
- Little Artists – early years creative sessions & resource pack for refugee & asylum-seeking families, cared for children & Gypsy Roma Traveller communities in Rochdale & for early years in Bury in partnership with Eagles Wing's. 8 sessions delivered with 80 children and families.
- Art2 Coffee mornings – in partnership with Rochdale Borough Council we deliver creative activities for people with experience of forced migration

Our Wellbeing Dominoes bridges our Art for Wellbeing and You Live and Learn strands. Wellbeing Dominoes is a co-produced well-being intervention that uses a variety of visual arts activities to explore the 5-ways-to-well-being.

In 2024/25 we trained 17 delegates across 2 Wellbeing Dominoes sessions in partnership with Rochdale Borough Council.

You Live & Learn

- Crafting Heritage – we supported 5 individuals with experience of forced migration through a paid traineeship, developing their unique heritage craft skills, and disseminating learning to 60 children in partnership with Rochdale Borough Council and 4 local primary schools
- We delivered a range of training events including Transitions; Storytelling & Communication in partnership with the LCEP; Culturally Sensitive Practice in partnership with the University of Manchester and Art for Wellbeing: The Practice Training with Z-Arts and Myriad

Impact Conference

- To celebrate Cartwheel's 40th Birthday we delivered an IMPACT: Reflect and Respond Conference. 73 delegates attended the day, which included presentations from Cartwheel's Director Hebe Reilly, Chair Alyson Malach, and partner Sohail Ahmad (Deeplish Community Centre). Workshops on Sustainability & Self Care, Culturally Sensitive Practice, Environmental Responsibility and Collaborative Music approaches were delivered by our Art for Wellbeing team and partners. Thanks to funding from Creative Manchester, we offered a series of short academic presentations, and the event was closed by a brilliant performance from poet Tony Walsh.
- The delivery of this conference, at the People's History Museum, with funding secured from the University of Manchester, and with artists such as Tony Walsh – all nationally recognised institutions, is a huge stride forward in our ambitions to be known as sector leaders in Arts, Health & Participation.
- Attendees all recognised the contribution Cartwheel has made, both the profound difference on a hyperlocal scale with the individuals and communities we work with, but also our contribution to the community and participatory arts developments over the past 40 years.

Anti-Discrimination

Our Anti-Discrimination statement is available on our website, and our Anti-Discrimination Action Plan is updated regularly at bi-monthly team meetings and reviewed quarterly at Board task groups and full Board Meetings. In 2024/25 we completed 12 of our 16 overall action headings of our plan in full or in part (each action has several points listed as part of the complete action). This included Personal learning (2), Staffing (3), Marketing (1), funding (4), Networks (4), Training (5). We held two Safe Space Plus sessions – an opportunity for freelance practitioners to connect with our Trustees, without staff present, to gather learning and inform our Anti-Discrimination Action Plan. The full staff team, plus freelancers, attended Anti-Racism Training in 2025. Recognising that our learning and commitment to Anti-Discrimination is on-going, other actions have been carried over into our updated plan for 2025/26. This includes our commitment to staff taking the Harvard IAT Implicit Bias Tests every quarter, and continuing our journey in cultural competency. In total 9 Action Points have been recognised as needing to be progressed with 26 on-going.

Environmental Responsibility

Our Environmental Action plan is updated regularly at bi-monthly team meetings and reviewed quarterly at Board task groups and full Board Meetings. In 2024/25, we strengthened our governance and training around environmental responsibility. We continue to employ Molly Stedman, Art for Wellbeing Coordinator for an extra 3 hours per week as our Environment Officer, embedding sustainability across the organisation. Trustee, Vicki Greer, became our Arts Council Environmental Representative on the board. Vicki and Molly delivered environmental training to staff and trustees at our annual away day. Molly facilitated an environmental training session for our freelance artists, embedding sustainable practices across our wider network. We started to measure our organisational carbon footprint using Julie's Bicycle Creative Climate tools, creating a baseline for future carbon reductions. We developed an environmental risk assessment for projects which was shared with freelancer staff. We have provided Green Travel guides to two Cartwheel Arts events. We have continued involvement in environmental networks GMAST and the Fit for Future network, and Molly attends environmental events where possible, including Rochdale Creates' Environmental Responsibility Day and the Greater Manchester Green Summit.

Our commitment to sustainability is ongoing, and we aim to integrate environmental awareness into all areas of our work - from our premises management to our programme and project delivery. We will continue to develop and refine our environmental strategy, with updates to our environmental action plan and public-facing materials (including web pages) in progress.

The artists – updated 30/05/25

Cartwheel worked with 89 artists and arts organisations during 2024/25. This included:

A Brilliant Thing CIC; Abdur Rehman Hussain; Afrocats; Alx Creations; Amina S. Art & Design; Anjum Malik; Anna Harrison; Ben Turner; Bilal Zafar Ranjha; Blessing Wheto Ogunjimi; Brave Day Productions; Breaking Barriers; Cara Looij; Caroline Daly; Creative in Nature; Danielle Lovett; Danny Henry; David McFarlane; Debbie Goldsmith; Deepa Parmer; Designidge; DIY Theatre Company; Dundas Digital; Elaine Fox; Ex Pix; Fools Paradise; Gemma Hemmingway; Gemma Lees; Gemma Wrigley; Gil Burns; Gloria Saya; Howley Creative Development; Jo Foley; Josephine Hepplewhite; Judy Alderson; Karen Rogers; Laura Sutcliffe-Tasker; Lauren Ellis-Stretch; Liane Lees; Liz Mytton; Lubna Ali; Lucy Holland; M6 Theatre Company; Mahboobeh Rajabi; Manchester School of Samba; Mandy Beck-McKim; Narissa Cargill Thompson; Nazia Sultana; Nick Farrimond; Nicola Schofield; Oliver Bishop (Yan Tan Tethera); Paige Steers; Rahela Khan; Razwan Ul-Haq; Robin Lyons; Rosanne Goh; Rosheen O'Hanlon; Salma Khalid; Samiyah Fiaz; Sarah Keeler Dawson; Seamus M Kelly; Seamus M Kelly; Shamila Irim; Skylight Circus Arts; Sue Fletcher; Tony Walsh; The League of Curiosity; TIPP; Travelling Light Circus; Ushiku Crisafulli; Vanina Yanez; Valeriia Lukianets and Vixfacepainting.

Supported through Rochdale Borough Culture Network and Live Well Make Art

We administered funding and small grants schemes for Rochdale Borough Culture Network. We supported 4 artists or organisations to receive Match Funding for Arts Council England Project Grants applications, and 10 artists, cultural and voluntary organisations received funding from Small Grants Pot (maximum of £800 each).

We administered 2 x rounds of GM Arts Bursaries, supporting 12 artists with a bursary of £250 to increase access to artistic development and opportunities, and supported 7 freelancers to access Carbon Literacy Training.

We continued administering the Live Well Make Art network, hosting a new web-page and blog on our website, and curating regular newsletters to 357 subscribers (310 in 23/24).

Student Placements

1 student, Jasmine Bamber joined us from Pinc College, supporting us with the Crafting Heritage project, as well as general office administration and data entry.

Academic Research

- Cartwheel's work, and the voices of some of our Art for Wellbeing freelance term were included in the 'Exploring Arts-Based Participatory Research Approaches in Cultural Partnerships with Creative Manchester' publication, written by Prof John McAuliffe, Dr Leandro Valiati, Dr Henry McPherson and Dr Tessa Harris: <https://documents.manchester.ac.uk/display.aspx?DocID=75233>
- We produced 'A Hopeful Day' a summary of the work conducted through the UKRI funded University of Manchester led Organisations of Hope project, of which Hebe Reilly was a Co-Investigator, and Cartwheel a lead partner: <https://www.cartwheelarts.org.uk/article/a-hopeful-day>
- Hebe Reilly has joined the Creative Manchester Advisory Board

FINANCIAL REVIEW

Overview

Income increased from £399,827 to £488,889 and the company recorded a surplus on unrestricted funds of £50,327. We hold £105,000 in Designated Reserves, which includes £15,000 of core funding received from Garfield Weston Foundation for the period January 2024 - December 2025; £20,000 for the Office Relocation, scheduled for 25/26; and £70,000 which represents 3 months running costs.

This was our second year as a National Portfolio Organisation with the Arts Council England (since 2008), and we continue to receive core funding as part of the GMCA Culture Portfolio.

Other funders include the National Lottery Know Your Neighbourhood Fund, funding 2 years of Reclaim the Space, Guinness Partnership, National Lottery Heritage Fund Rochdale Borough Council, Garfield Weston, Action Together and Bury Council. We generated £73,680 in sales and earned income, including our partnerships with the University of Manchester and Rochdale Borough Council.

Risk management

The charity maintains a Risk Register which covers matters including governance, legislation and compliance, succession planning, finance and funding, operational matters, partnerships, reputational risk, and premises. The Risk Register is reviewed at each Board meeting and updated accordingly.

Staff wellbeing and retention are a high priority for the organisation, as is the need to secure future funding remains a high risk for the organisation, though 2 multi-year funds secured until 2026, along with the proposed extension of NPO

funding to 2027 or 2028, reduces the pressure slightly. Trustees must however ensure that the charity accesses adequate sources of funding and is looking ahead.

General Data Protection Regulations

We continue to refine our approach to GDPR, with locked filing cabinets and the steady destruction of sensitive material according to our document destruction schedule, part of our Information Governance procedures. We have a contract with Emerge Recycling for confidential shredding and made great strides this year in filing and destroying documents from the office. The Ninox database has reduced the need for additional paperwork. There were no data breaches requiring action in the year.

Investment policy and review

The charity does not have investments as such. We have two bank accounts. Our current account is with the Cooperative Bank. We have a deposit account with Virgin, though interest rates are now negligible. We separate our funds to take advantage of the £85,000 government insurance policy in the event of either bank failing.

Reserves

The Trustees would like the charity to hold Designated Reserves equivalent to three months of the core running costs, which equates to approximately £70,000. The trustees consider that this level would provide sufficient funds to maintain the organisation if it lost its core funding. For prudence reasons, they consider that this amount should be held as designated to ensure that it will be available if needed. The Designated Reserves this year stand at £105,000, with includes £70,000 representing 3 months running costs, £20,000 for the office relocation, and £15,000 of Garfield Weston funding to be used for core activities in 25/26.

The free reserves stand at £29,952. The trustees consider having this cushion as reasonable considering the current climate.

In line with our risk mitigation strategy, these unrestricted funds may be allocated to shortfalls in funding to safe-guard and support the organisation to build resilience in changing circumstances. This will ensure that we can continue to provide consistent and impactful activity for our beneficiaries.

Our reserve levels and policy will be reviewed by the management committee on a quarterly basis.

Going concern

We are fortunate in having a broad spread of income sources.





We have recorded a surplus in each of the 5 previous financial years (2021-2025) which is a welcome change from the losses recorded prior to this. Whilst this years' surplus is small, we are in a strong position with £25,000 secured in Designated Reserves. Our status as both a National Portfolio Organisation with Arts Council England, and Culture Portfolio with Greater Manchester Combined Authority contributes significantly to our core costs, covering a portion of staff salaries and overheads. Other funds are raised through our mixed model approach – through fixed cost recovery on project funding as well as earned income and some donations.

We generated £73,680 in Earned Income with commissions from Rochdale Borough Council for a range of projects supporting children's wellbeing including Wellbeing Dominoes, Feel Good Family Picnics and Flux Resources, our new partnership with the University of Manchester's Creative Manchester provision and work in partnership with the Local Cultural Education Partnership (Create Rochdale).

Business sustainability is key for the organisation, and we recognise the pressures that the current inflation and cost of living crisis are having on funders, as well as staff and participants. With approximately 40% of our core costs covered by the NPO & GMCA funding, we will continue to look for funding opportunities, seeking replication of existing products and delivery approaches where possible, and to invest in developing our Earned Income strand to ensure we are resilient and self-sustainable into the future.

FUTURE PLANS

In 2024/25 we published a new, 6-year Business Strategy, which outlines our vision and plans for the period 2024 – 2030. The annual Action Plan has been updated to set detailed targets for each year. An overview of our new business strategy can be found below:

Our Mission	Our Operating Principles	Our Programmes	Our Commitments	Our Vision
<p>We co-create inclusive artistic opportunities with diverse communities that enhance well-being and celebrate culture and heritage.</p> <p>We call this Art for a Reason.</p> 	<p>We meet people where they are at</p>	<p>Art For Wellbeing</p> <p>Creativity to support mental health and wellbeing</p>	 <p>Anti-Discrimination</p>	<p>Our vision is for a world where everyone has access and opportunities to create, participate and belong.</p>
	<p>We use creativity to support wellbeing and expand horizons</p>	<p>Stronger Communities</p> <p>Hyperlocal approach fostering positive social cohesion</p>	 <p>Environmental Responsibility</p>	
	<p>We listen, reflect and respond to diverse and different voices</p>	<p>You Live And Learn</p> <p>Life-long learning & skills development</p>	 <p>Digital Inclusion</p>	
	<p>We care for people and the planet</p>			
	<p>We advocate for best practise and excellence in participatory arts</p>			
	<p>We are a resilient and sustainable organisation</p>			

Our Anti-Discrimination Statement and an accompanying Action Plan highlights all the initiatives we intend to take in terms of governance and the artistic programme to actively combat systemic inequality. It is a living document which is constantly developing. Any project must be assessed in terms of the benefit it will bring to the struggle against discrimination. We will also be reviewing all our activities and those we commission in the light of the ongoing climate emergency.

The climate crisis is of urgent concern, and we continue to employ Molly Stedman, Art for Wellbeing Coordinator for an extra 3 hours per week as our Environment Officer, embedding sustainability across the organisation.

Our long-term aspiration is to emerge as a leader in arts, health and participation, across the North West and nationally.

Our 40th birthday celebrations and Impact Conference was a chance to reflect on the changes in arts, health and participation, and reflect on how we may move forward, in partnership with peers, participants and communities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated September 7 1987, as amended by special resolutions dated November 23 2010 and November 21st 2017. It is a registered charity with the Charity Commission. The Trustees of the Charity (and Directors of the company) are also the members of the company.

Appointment of trustees

One-third of the Board of Trustees retires each year, (those who have been longest in office), but retiring Trustees are eligible for re-election, for a maximum of three terms, or nine years. After that, Trustees may still be elected on an annual basis, providing 75% of their fellow Trustees support the application. The Board may appoint Directors to fill casual vacancies.

The Directors have no beneficial interest in the Company and are not usually remunerated for any of the services they provide as Directors of the Company.

CARTWHEEL ARTS LTD TRUSTEES ANNUAL REPORT

The Directors who served during the year together with any changes are listed on page one of the Annual Report.

Our Chair, a Trustee since 2007, and Chair since 2018 was re-elected at the AGM in November 2024, for an additional 12-month term, in line with Article 18.3 of our Constitution.

Trustee induction and training

New directors are provided with an information pack and briefing on the work of the organisation and attend an information session either online or at Cartwheel's offices. We feel that it is important that Trustees understand the nature of the work we do and our extremely modest circumstances. New trustees are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the Task Group structure, the business plan, funding, etc. They are presented with recent publications, reports and publicity materials. Trustees are encouraged to attend external training events to enhance their understanding of their role, such as those provided by local voluntary sector organisations.

Organisation

The Board of Trustees has a maximum complement of 12, though we have never had more than 9 Trustees. The Board meets 4 times per year, plus an annual Awayday and the AGM. This year, we had our four usual Task Groups – HR/Policies, Finance, Engagement & Communication and Premises. Trustees are expected to serve on at least one Task Group, which are composed of a combination of Trustees and staff. Task Groups meet in between Board meetings to consider relevant matters and make recommendations to the full Board. The Director is appointed by the Board and has some delegated authority for operational matters within strict frameworks, such as the scheme of financial delegation.

Pay and remuneration for senior staff

The salaries of all staff are set with regard to the going rate in the sector at any given time and all are currently linked to points on the JNC scale. The core team consisted of the Director, Operations & Development Manager (until November 2024) and then a new Managing Director (since Nov 2024), Finance Officer, and Admin & Comms Officer (until December 2023). During the year there were five project focused posts (including 1 job share) - Art for Wellbeing Coordinator held by Stacey Coughlin & Molly Stedman (job share, fixed term until the end of the GMCA funding - 2026), Stronger Communities Coordinator Steve Beal (fixed term, until the end of NPO funding - 2026) Project Worker held by Bailey Leonard (permanent) and You Live & Learn Coordinator, Ruth Flanagan (fixed term, until the end of HLF funding - 2025).

Prior to 2023 all staff were on permanent contracts, however, in 2023/24 it was agreed that new staff members would be contracted until the end of the relevant funding was secured, which is now reflected in new staff contracts. This will be reviewed on an on-going basis and further funding for the full company will continue to be sought.

Staff salaries in 2024/25 were reviewed by the Board in April & a 4% pay rise awarded. This decision was made in light of both the core funding success and the cost-of-living crisis. Salary levels in general are reviewed by the Finance Task Group and any recommendations must be approved by the Board.

Related parties

We maintain a register of interests which lists all the relevant interests of our Trustees, including other directorships, membership of Boards of Trustees or Management Committees of other voluntary organisations, school governorships etc.

Any connection between a Trustee of the charity with a contractor engaged by Cartwheel must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party.

A Trustee was paid a total of £813 to deliver a one-off training session in 23/24. This work was approved by the remaining Trustees, in line with Article 6 of our Constitution. The fee paid was in line with standard rates for equivalent training.

Collaboration with our Communities and Partners

Cartwheel works closely with a wide variety of other charities, arts groups, educational bodies, community organisations and social enterprises. Sometimes this cooperation is formal and guided by contracts or memoranda of understanding, but often it is more informal.

Our longest association is with **Darnhill Festival Association**, themselves a registered charity, with whom we jointly organise Darnhill Festival. The DFA own the title to the festival and contract Cartwheel so far on an annual basis to project manage the event and the educational programme leading up to it. They also organise on their own account a series of smaller events through the year which are essentially fundraising events.

CARTWHEEL ARTS LTD TRUSTEES ANNUAL REPORT

Connected with this is a relationship of equal length with **Guinness Partnership**, the social landlord on the Darnhill estate, who continues to support our work, more recently focusing on our Young Producers offer in partnership with Rochdale Youth Service.

Thanks to funding from the Violence Reduction Unity, the Active Creative Darnhill Communities alliance was formed in 2024 between Cartwheel, Your Trust, Culture Co-Op, Rochdale Connections Trust, Maverick Lab CIC and Theatre in Flow, with the aim of reducing violence and improving quality of life for young people on the estate.

Art for Wellbeing began as a formal written partnership between Cartwheel, **YourTrust (formerly Link4Life)** and **Rochdale Mind**. We continue to work regularly with both organisations and through Art for Wellbeing we have gone on to develop working relationships with over a dozen organisations, notably Motiv8, Pennine Care NHS Foundation Trust and Turning Point.

We continue to partner with **Deeplish Community Centre** with whom we have delivered weekly Art for Wellbeing sessions with their group for women aged 50+ of diverse South Asian heritage, now called 'Zinda Dil'; a series of workshops and a Celebration Event for Reclaim the Space, and partnered with Deeplish to celebrate their 25th anniversary through a Heritage project.

This year we have also worked closely with **Maverick Lab CIC** with whom we have jointly delivered the Reclaim the Space project in Spotland & Falinge.

Networks

Rochdale Borough Culture Network

We continue to lead the RBCN and to administer the RBCN pots of funding. Thanks to additional funding leveraged through the Rochdale Development Agency, and some strategic development work on our part, the network has expanded over the past year and now consists of a Capacity Circle, comprised of NPO's and larger arts organisations; a Steering Group offering 6 freelance or independent creatives a stipend for attending; 6 x bi-monthly Artist Social events each year, 1 x freelance Coordinator to add capacity and disseminated 3 x grants pots including the Arts Council Project Grant Match Fund, a Small Grants pot, and 2 x GM Arts Bursaries.

Hebe, as Chair of RBCN continues to sit on the Rochdale Borough Council Cultural Compact, connecting with other partners in the borough and across GM.

Heywood Town's Board

Hebe sits on the Heywood Town's Board – which acts as the governing body for the £20 million of central government funding intended to support the communities of Heywood over the next 10 years.

Creative Manchester

Hebe Reilly has joined the Creative Manchester Advisory Board, partnering with a range of GM-Arts organisations, and the University of Manchester, and we have a formal partnership agreement with Creative Manchester, who supported our 40th Anniversary Conference in October 2024.

Live Well Make Art

We continue to administer Live Well Make Art, and, thanks to a successful partnership funding application from GMCA & NHS GM, we have secured a contract to continue to deliver this network, including in-person networking and training events until 2027, albeit with a new name and re-brand change scheduled for early 2025/26.

Artschain

Following the departure of volunteer Gerri Moriarty from this voluntary network, the decision was made in 2024 to pause the regular meet ups. We continue to stay closely connected to many of the arts and cultural partners.

Staff also attend the Action Together's networks including Refugee and Asylum Seeker Network (Ruth), the Health & Wellbeing Network (Stacey/Molly), Create Rochdale (the Local Cultural Education Partnership) (Steve) and the Action Together Heywood networking events (various staff). We are part of the following GM-wide networks: Greater Manchester Arts Sustainability Team (Molly).

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Cartwheel Arts Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**CARTWHEEL ARTS LTD
TRUSTEES ANNUAL REPORT**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Approved by the Board of Trustees and signed on its behalf by:

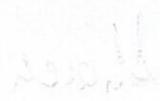
Alyson R Malach

signed on 10/12/2025, 09:56:24 GMT

Alyson Malach – Chair

10/12/2025

Date:



Alyson Malach
Chair
10/12/2025

Date: 10/12/2025

**CARTWHEEL ARTS LTD
INDEPENDENT EXAMINERS REPORT**

Independent Examiner's Report to the trustees of CARTWHEEL ARTS LTD

I report to the charity trustees on my examination of the financial statements of CARTWHEEL ARTS LTD for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

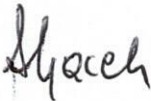
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Angelika Gacek MAAT
Pennine Accounting Limited
109A Church Street
Littleborough
Lancashire
OL15 8AA

Date: 10.12.2025

CARTWHEEL ARTS LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted Funds		Restricted Funds		Total Funds	
	Notes	2025	2024	2025	2024	2025	2024
Income and Endowments							
Donations and Legacies	3	213,250	200,518	-	-	213,250	200,518
Charitable Activities	4	73,680	60,095	200,445	138,354	274,125	198,449
Investment Income	5	1,514	860	-	-	1,514	860
Total Income		288,444	261,473	200,445	138,354	488,889	399,827
Expenditure							
Expenditure on Charitable Activities	6	(238,118)	(241,083)	(203,807)	(77,884)	(441,925)	(318,967)
Total Expenditure		(238,118)	(241,083)	(203,807)	(77,884)	(441,925)	(318,967)
Net Income/(Expenditure)		50,326	20,390	(3,362)	60,470	46,964	80,860
Transfers between Funds	7	-	-	-	-	-	-
Net Movement in Funds		50,326	20,390	(3,362)	60,470	46,964	80,860
Reconciliation of Funds							
Total Funds Brought Forward	8	84,625	64,235	87,652	27,182	172,277	91,417
Total Funds Brought Forward		84,625	64,235	87,652	27,182	172,277	91,417
Total Funds Carried Forward	9	134,951	84,625	84,290	87,652	219,241	172,277

CARTWHEEL ARTS LTD
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Income	487,375	398,967
Interest and investment income	1,514	860
Gross income for the year	488,889	399,827
Expenditure	441,925	318,967
Total expenditure for the year	441,925	318,967
Net income before tax for the year	46,964	80,860
Net income for the year	46,964	80,860

**CARTWHEEL ARTS LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

Company No. 02161995

Fixed Assets	Notes	2025	2024
Tangible Fixed Assets	10	-	-
Current Assets			
Debtors	11	30,023	1,687
Cash and Cash Equivalents	12	266,216	221,152
		296,239	222,839
Creditors amounts falling due within one year	13	(76,998)	(50,562)
Net Current Assets/(Liabilities)		219,241	172,277
Total Assets less Current Liabilities			
		219,241	172,277
Creditors: amounts falling due after more than one year	14	-	-
Net Assets		219,241	172,277
Funds of the Charity			
Restricted Funds		84,289	87,652
Designated Funds		105,000	10,000
Unrestricted Funds		29,952	74,625
Total Charity Funds	9	219,241	172,277

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 November 2025
And signed on its behalf by:

Alyson R Malach

signed on 10/12/2025 09:56:24 GMT
ALYSON MALACH

Chair

10/12/2025

Date.....

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

CARTWHEEL ARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Assets costing less than £500 (previously £1,000 until 31/3/23) are not capitalised but written off to revenue in the year of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture and office equipment	25% Straight line
Project and computer equipment	25% Straight line

Intangible fixed assets

Intangible assets costing more than £500 are capitalised. The charity's website is classified as an intangible fixed asset and the costs of its development have been capitalised.

Website depreciation (5 years)	20% Straight line
--------------------------------	-------------------

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**CARTWHEEL ARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

**CARTWHEEL ARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

3 DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
Grants and Donations						
Garfield Weston	20,000	5,000	-	-	20,000	5,000
GMCA - Culture Portfolio	33,000	33,000			33,000	33,000
Rochdale Borough Council	450	-			450	-
Arts Council - National Portfolio Organisation	157,930	157,930			157,930	157,930
Guinness	-	4,500			-	4,500
Donations - General	1,870	88			1,870	88
	213,250	200,518	-	-	213,250	200,518

4 CHARITABLE ACTIVITIES

Stronger Communities	4a	-	93,449	65,505	93,449	65,505
Arts for Wellbeing	4b	-	54,700	26,679	54,700	26,679
You Live and Learn	4c	-	52,296	46,170	52,296	46,170
Earned Income	4d	73,680	60,095	-	-	73,680
		73,680	60,095	-	-	73,680
		73,680	60,095	200,445	138,354	274,125

4a Stronger Communities

Partner Match Income (ACE)			27,947	30,853		
National Lottery			35,506	19,892		
Bolton CVS			15,000	-		
Guinness Partnership			10,000	9,000		
Rochdale BC			4,996	4,500		
Others			-	1,260		
		-	-	93,449	65,505	-

CARTWHEEL ARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
4b Art for Wellbeing						
Partner Match Income (ACE) Baring Foundation			21,688			
Historic England			24,564			
Big Lottery - Awards for All Peter Kershaw Trust Others*			5,600			
			-	9,964		
			2,098			
			750	16,715		
	-	-	54,700	26,679	-	-
4c You Live & Learn						
Fat Beehive Foundation Good Things Foundation Heritage Lottery			2,500			
			6,000			
			36,936	46,170		
Others			6,860			
	-	-	52,296	46,170	-	-
4d Earned Income						
Deferred Income - Release from prior year Local Authority	20,497	2,506				
Wellbeing Dominoes Others	16,951	22,492				
	25,976	7,254				
	10,256	32,855				
	73,680	60,095	-	-	-	-
5 INVESTMENT INCOME						
Bank Interest Earned	1,514	860	-	-	1,514	860
	1,514	860	-	-	1,514	860

**CARTWHEEL ARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

6	EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds		Restricted Funds		Total Funds		
		2025	2024	2025	2024	2025	2024	
	Staff Cost	140,375	174,858	64,180		204,555	174,858	
	Direct Project Cost	39,197	102,574	138,019		177,216	102,574	
	Premises and Insurance	16,981	15,838			16,981	15,838	
	Travel and Subsistence	574	777	28		602	777	
	Publicity and Marketing	2,833	2,100			2,833	2,100	
	Charged to Restricted Funds*	-	(77,884)	-	77,884		-	
	Support Costs	6a	31,294	15,119	1,580	32,874	15,119	
	Governance Cost	6b	6,864	7,701		6,864	7,701	
			238,118	241,083	203,807	77,884	441,925	318,967
6a	SUPPORT COSTS							
	Staff Board and Training		6,321	5,349			5,349	
	Loan interest		-	660			660	
	Office costs and other costs		24,973	9,110	1,580		9,110	
			31,294	15,119	1,580	-	15,119	
6b	GOVERNANCE COSTS							
	Professional Fees		2,401	2,692	-	-	2,692	
	Board Costs		4,463	4,529	-	-	4,529	
	Office costs and other costs		-	480			480	
			6,864	7,701	-	-	7,701	
7	TRANSFER BETWEEN FUNDS							
	From Unrestricted Funds to Restricted Funds	7a				-	-	
						-	-	

**CARTWHEEL ARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

8 RECONCILIATION OF FUNDS – Funds Brought Forward

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	2024	2024	2024	2024
Reconciliation of Funds				
Total Funds Brought Forward as previously stated	64,235	-	27,182	91,417
Net Movement in Funds	10,390	10,000	60,470	80,860
Total Funds Carried Forward	16 74,625	10,000	87,652	172,277

9 RECONCILIATION OF FUNDS – Funds Carried Forward

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	2025	2025	2025	2025
Reconciliation of Funds				
Total Funds Brought Forward	74,625	10,000	87,652	172,277
Net Movement in Funds	(44,674)	95,000	(3,362)	46,964
Total Funds Carried Forward	29,951	105,000	84,290	219,241

Designated funds of £105,000 comprises the following:

Garfield Weston	15,000
Office Relocation	20,000
3 months running cost	70,000
	<u>105,000</u>

Further details have been provided in the financial review paragraph in the trustees report

**CARTWHEEL ARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025	2024
10 TANGIBLE FIXED ASSETS	-	-
11 DEBTORS		
Income Receivable	30,023	1,687
Prepayments and Other debtors	-	-
	30,023	1,687
12 CASH AT BANK AND IN HAND		
Cash in Hand	-	-
Cash at Bank	266,216	221,152
	266,216	221,152
<p>Included within Cash at bank and in hand is an amount of £27,119 which the charity holds in its capacity as custodian trustee. This amount represents funds held on behalf of Rochdale Borough Culture Network under a formal custodian arrangement. The charity does not have beneficial ownership of these funds and they are not available for its general use.</p> <p>The corresponding balance as at year end March 2024 was £19,148, also held under the same custodian arrangement.</p>		
13 CREDITORS FALLING DUE WITHIN ONE YEAR		
Trade Creditors	13,848	3,809
Funds in Trust	27,119	19,148
Social Security and Other Taxes	3,688	3,369
Income in Advance	30,363	20,497
Accruals	1,980	3,739
	76,998	50,562

CARTWHEEL ARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025
14 STAFF COSTS

No employee received emoluments in excess of £60,000.

15 RELATED PARTY DISCLOSURES

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

16 RECLASSIFICATION OF FUND MOVEMENTS

During the financial year ended 31 March 2025, the movement in funds has been reclassified to reflect three strategic themes introduced by the organisation:

- Stronger Communities
- Arts for Wellbeing
- You Live and Learn

This reclassification has been applied retrospectively where appropriate, to ensure consistency and comparability across reporting periods. The revised categorisation provides clearer insight into the organisation’s funding priorities and programme delivery.

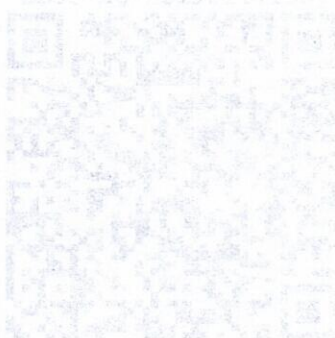
The reclassification does not affect the overall financial position but enhances transparency and alignment with internal strategic objectives.

A breakdown of the reclassification applied to the year ended 31 March 2024 is shown below to aid comparability.

2024	2023	
1,234,567	1,234,567	
234,567	234,567	
345,678	345,678	
456,789	456,789	
567,890	567,890	
678,901	678,901	
789,012	789,012	
890,123	890,123	
901,234	901,234	
1,012,345	1,012,345	

**CARTWHEEL ARTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted/Core	Stronger Communities	Art for Wellbeing	You Live & Learn	Total
Balance B/F - 1 April 2024	84,625	20,001	26,824	40,827	172,277
Income - Refer to Notes 3 to 5 for further breakdown	288,444	93,449	54,700	52,296	488,889
Project Expenses - Freelance fees, Materials, Refreshments, Venue Hire and Others	39,252	75,941	20,479	41,599	177,271
Other Project Expenses	-	840	26	742	1,608
Staff Cost - Salaries, National Insurance and Pension	204,555	-	-	-	204,555
Other staff costs - Travel, Staff Welfare, Training, Specialists	19,649	-	-	-	19,649
Utilities	3,398	-	-	-	3,398
Audit and Accountancy	2,401	-	-	-	2,401
Advertising and Promotion	2,833	-	-	-	2,833
Insurance	2,795	-	-	-	2,795
IT Costs	3,281	-	-	-	3,281
Rent	11,500	-	-	-	11,500
Other core expenses	12,634	-	-	-	12,634
Balance C/F - 1 April 2025	70,771	36,669	61,019	50,782	219,241



Signatures' technical details

Signatures

alyson@malach.co.uk

10/12/2025, 09:56:24 GMT

Fingerprint

f0aaa875e4f362e6d93d79dc0f1122e91f4250e4

Event log

10.50.11.38 09/12/2025, 09:47:02 GMT
Signing request created.

System 09/12/2025, 09:47:05 GMT
Notification sent to alyson@malach.co.uk.

System 09/12/2025, 10:13:16 GMT
Signing page opened by signee alyson@malach.co.uk.

System 10/12/2025, 09:50:10 GMT
Reminder sent to alyson@malach.co.uk.

System 10/12/2025, 09:54:41 GMT
Signing page opened by signee alyson@malach.co.uk.

System 10/12/2025, 09:56:24 GMT
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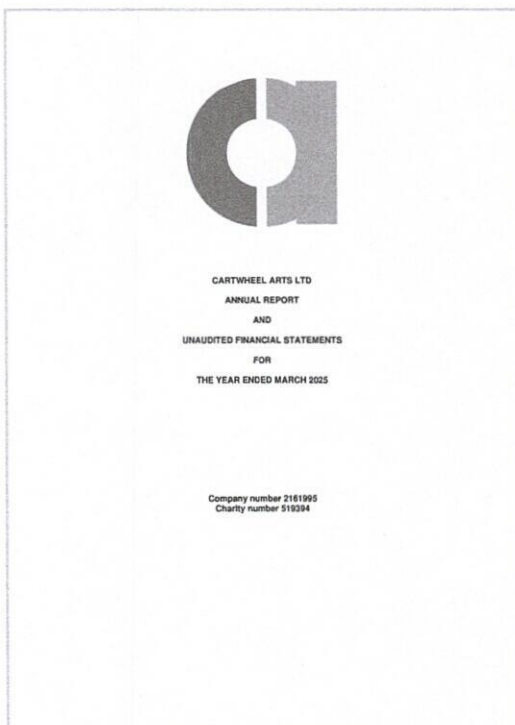
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Summary

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Document's hash: 252767f55d3cbda0813a55e9e4c663f77429b371ac236a86aeffd7b9e83c43b6

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