



CARTWHEEL ARTS LTD

ANNUAL REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

FOR

THE YEAR ENDED MARCH 31 2023

**CARTWHEEL ARTS LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2023**

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**CARTWHEEL ARTS LTD
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2023**

DIRECTORS Name	Position	Appointment/Resignation as Trustee
Alyson Malach Alice Birdwood	Chair Vice Chair	Appointed April 2017- Resigned 3 rd December 2022
Steve Griffiths	Treasurer	Appointed 2019 - Resigned 20 th July 2022
Gareth Davies James Carey Nasrine Akhtar Kerry Bertram Laura Broome Esha Zaman	Treasurer	Appointed 31 st May 2022

COMPANY SECRETARY

Hebe Reilly

KEY STAFF

Senior staff

Hebe Reilly Director

Other staff

Lucy Holland Operational Development Manager
Sue Shaw Finance Officer
Becky Smyllie Project Co-ordinator, Art for Wellbeing
Vicki Greer Project Co-ordinator, Stronger Communities
Bailey Leonard Project Assistant
Richard Hirst Administration & Communication Officer

OBSERVERS

In their capacity as "non-voting
observers" the following
representatives of the funding bodies
indicated here were entitled to attend
meetings of the Board:-

Marie-Claire Daly & Hafiz Khokhar
Aneeqa Javed (resigned December
2022) & Cathrine Lee (since February
2023)

Greater Manchester Combined
Authority
The National Lottery Community
Fund

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

110 Manchester Street
Heywood OL10 1DW

**INDEPENDENT EXAMINER
& ACCOUNTANTS**

Stacy Mason
HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** - Chartered Accountants
Hyde Park House
Cartwright Street
Hyde SK14 4EH

BANKERS

Co-operative Bank plc
Business Customer Services
PO Box 250
Skelmersdale WN8 6WT

COMPANY NUMBER

2161995

CHARITY NUMBER

519394

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CARTWHEEL ARTS LTD FOR THE YEAR ENDED MARCH 31 2023

The Trustees present their annual report together with the financial statements of the charity for the year ended March 31 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

- to promote, maintain, improve, and advance education particularly by the encouragement of the Arts;
- to formulate, prepare and establish schemes therefore and
- to co-operate with other charitable organisations having similar objects and to establish, promote or assist such charitable organisations.

Aims

Cartwheel Arts is an organisation with an impressive track record in devising and delivering projects which bring communities together, break down barriers, and build capacity, promoting a sense of ownership and pride. Cartwheel Arts staff and the Board of Trustees are passionate about the role the organisation plays in providing opportunities for participants who live in low-income neighbourhoods, or belong to vulnerable, marginalised groups at risk of exclusion.

In 2022, following a consultation with stakeholders including staff, board, and key participants we updated our Mission & Vision:

'We co-create inclusive artistic opportunities with diverse communities that enhance well-being and celebrate culture and heritage. We call this Art for a Reason.

Creativity & culture are fundamental parts of what it means to be human. Our vision is for a world where everyone has access to creative, participate and belong."

Our Values are:

Creativity	Using imagination to open up new opportunities
Integrity	Fostering fairness and respect
Resilience	Building sustainability through a strong, flexible and entrepreneurial approach
Collaboration	Working with partners to realise shared goals and solutions
Leadership	Making a mark; visible, invigorating and confident
Excellence	Delivering high quality and inspiring experiences for participants, practitioners and partners

Our core aim is the delivery of high quality participatory arts projects, delivering social objectives. We seek to:

- Share power and ownership of projects through community engagement and collaboration with diverse participants.
- Be widely known for our work around improved wellbeing, community cohesion, social inclusion and regeneration within disadvantaged communities and recognised for changing people's lives.
- Be recognised for our role as opinion leaders in the arts sector, uniting communities and sharing good arts practice.
- Demonstrate commitment to both quantitative and qualitative evaluation and provide depth and understanding of what it is we do and achieve.
- Reflect on our current practice and devise robust and focused strategies for engaging groups, individuals and organisations within those communities in our sphere of influence which we are not yet accessing.
- Embed and demonstrate equality, diversity and inclusion in all that we do

We use a wide range of media to initiate, and respond to, project opportunities in Rochdale and surrounding areas, as well as promoting the development of the arts and examples of good practice across the North West.

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FOR THE YEAR ENDED MARCH 31 2023**

Activities

In 2022/23 we sharpened the focus of our artistic programme to 3 core strands:

Stronger communities

Collaborative and place-based, this programme uses a hyper-local approach, driven by LSOA data to engage communities in high quality cultural experiences that take place on their doorsteps.

Art for Wellbeing

Previously 'All Well & Good', Art for Wellbeing delivers creative activities that support health and wellbeing with all ages from 2 – 102. This includes regular visual arts and creative courses for adults in Heywood & Deeplish, alongside work with young people in schools across GM, and within Rochdale with schools and Early Years & Help.

You Live & Learn

Our learning programme emphasises learning by doing, improving skills and employability. We now offer a growing range of training opportunities, particularly in arts and health contexts.

These are all underpinned by 3 core commitments to:

Anti-Discrimination

Ensuring all activity is designed, planned and delivered through an anti-discrimination lens, with the aim to increasing access and inclusion, including, but not exclusive to the Equality Act 2010 protected characteristics and socioeconomic status.

Environmental Responsibility

Reflecting on the environmental impact of projects with a view to reducing our overall environmental impact, alongside promoting environmental themes through a range of creative outputs.

Digital Inclusion

Providing opportunities for communities to develop new digital skills, engage with new technology and online platforms.

Public benefit

Everything we do is designed to achieve positive outcomes for local communities and participants. Every project must deliver outcomes under one or more of these headings:

- ✓ More Cohesive Communities
- ✓ Improved Health and Wellbeing
- ✓ Greater skills and employability
- ✓ More Involved and Engaged Young People

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. Cartwheel Arts relies principally on grants to cover its operating costs, but because of the continued erosion of local authority funding and the pressure on grants from charitable trusts, we are looking to increase the income from contracts, fees and charges. The overwhelming majority of the work we do is free at the point of delivery and will remain so, and will continue to be provided for, and in partnership with, beneficiaries who experience poverty, mental ill-health, racial inequalities, forced migration and other marginalised groups.

Contribution of volunteers

Volunteers will continue to make a significant contribution to our project work. This year we engaged 15 volunteers, with the majority supporting with Darnhill Festival, volunteers also supported postal projects, Little Artists, Art for Wellbeing Deeplish as well as supporting with office based administrative tasks. In November 2022 we held a Volunteer Celebration Event, and thanks to support from Action Together offered refreshments, creative activity and celebrated our volunteers with Certificates of Achievement.

Staff team

In January 2022 Operations & Development Manager Lucy Holland handed in their notice – working an extended notice period (on reduced hours) until May 2023.

We were also able to increase both the Finance Worker & Project Assistant's hours thanks to securing additional funding.

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ACHIEVEMENTS AND PERFORMANCE**

In 2022/23 we delivered 40 projects (2021/22 - 42, 2020/21- 37) and contracted a record number of 80 artists and arts organisations (2021/22 - 52, 2020/21- 40) and delivered 180 sessions to 2,424 participants with 3,744 attendances, including Art & Soul, ongoing weekly provision for adults in Heywood who experience life-long mental health conditions; a new partnership with Deeplish Community Centre, offering Art for Wellbeing to women aged 50+ and Reclaim the Space, which used creative consultation to explore residents connection and perception of safety to design creative community led responses in local neighbourhoods in Darnhill & Deeplish. Darnhill Festival returned to its full scale with 2,000 on the day attendees, 1,026 participants in pre-festival and on the day creative workshops and 17,462 live and digital audiences of exhibitions and films.

We delivered 21 training and outreach sessions to 201 attendees, including an Emerging Artists pilot – offering a paid training placement to 3 early-career artists, plus opening out training sessions in Safeguarding, Budgeting and Workshop Planning & Facilitation to the wider sector. We disseminated 6 creative and educational resource packs to 1,242 recipients, including existing packs like Flux – supporting with Year 6 to Year 7 transition and new packs You Must Remember This aimed at carers of dementia patients and Letters of Connection, which encouraged intergenerational letter writing.

31,447 people saw our work either live, in print, online or in exhibition. Audience figures are comprised from three in-person exhibitions including Heywood Sports Village (20,508), No 1 Riverside (6,972) and Touchstones Art Gallery (560), alongside digital outputs including the Stories of Strength podcast (159) and Darnhill Festival Film (1,155). The Poetry Miles film was shared at a live event with 52 audience members at The Poetry Library, as part of the Manchester Indian Film Festival.

Income decreased from £391k to £318k and the company recorded a surplus on unrestricted funds of £8,301, which took our unrestricted funds to a balance of £64,236. The decrease this year can, in part, be attributed to our core funding from the National Lottery Reaching Communities fund ending in December 2022, and the transition out of the Covid-19 period, where we saw record high levels of commissions and earned income. We continued with our mixed model approach to funding, sourcing income from, amongst others, the Greater Manchester Combined Authority, Garfield Weston Foundation and Rochdale Borough Council.

ARTISTIC PROGRAMME 2022/23

Stronger Communities

- Darnhill Festival returned to its full-scale celebration, with the 'Connections' Festival offering connections to Play, Nature, Stories & Community with pre-festival workshops with schools, Brownhill Pupil Referral Unit and older adults in community and care home settings. You can view the film here: <https://www.youtube.com/watch?v=2kqw8nCZygs>
- 'Winter Wonderland' also took place in Darnhill in December, with 200 people participating in a range of creative workshops, community consultation, as well as visiting Santa.
- 'From Bump to Baby' in partnership with Action Together & Health Watch we delivered creative consultation with racially diverse mothers to understand their experience of maternity services and produce a report for the Clinical Commissioning Group.
- 'Reclaim the Space' – using creative consultation to understand how safe communities feel in local spaces and neighbourhoods and design community led creative response in Darnhill & Deeplish. Working in partnership with RBC & Public Health to share data and affect change.
- 'Days of Note' offered a series of participatory workshops to diverse communities that aligned with different days of social or civic importance, these included Black History Month with the Youth Service, connecting with the South Asian Men's group at Touchstones, Heywood Christmas Light Switch On and developing an online resource for World Kindness Day.
- Street Art Sessions: we delivered visual artwork with 3 groups of young people who all co-produced new signs and art work for various youth buildings. As part of the Heywood Community Cohesion project, young people at Back o the Moss co-created a new sign for the building and Rochdale Connections Trust on Darnhill, a group designed, and spray painted the shutters. Thanks to funding from Curious Minds, in partnership with the youth service in Darnhill, young people created new art-work for the re-opening of The Yard building.

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Art for Wellbeing

- Art for Wellbeing Deeplish – engaging with women aged 50+ predominately of Pakistani, Bangladeshi and other South Asian heritage in partnership with Deeplish Community Centre. We worked with the group of approx. 30 women throughout the year.
- Art & Soul – ongoing, weekly provision for adults in Heywood who experience life-long mental health conditions such as schizophrenia, bi-polar & OCD. This year their work focused on the themes of 'Listening', 'Nature' and 'Watercolours' and they exhibited at both Heywood Sports Village, and, in collaboration with the Art for Wellbeing Deeplish group, at Touchstones Art Gallery.
- Little Artists – early years creative sessions & resource pack for refugee & asylum-seeking families, cared for children & Gypsy Roma Traveller communities in Rochdale & for early years in Bury
- Art2 Coffee mornings – in partnership with Rochdale Borough Council we deliver creative activities for people with experience of forced migration
- 'Culturally Appropriate Mental Health' project in partnership with Deeplish Community Centre enabled us to both engage with the women's group and develop and deliver shared training to centre staff in Connect 5.
- 'Organisations of Hope' was a new partnership with University of Manchester, Kings College London, GM NHS, Action Together, Dementia United, 42nd Street to research how community assets can be used to address health inequities. We delivered a series of participatory workshops with communities and developed an animated film for the project. You can view the animation we developed in partnership here: <https://www.youtube.com/watch?v=w1wczqmP7Zw&t=5s>

Our Wellbeing Dominoes training programme bridges our Art for Wellbeing and You Live and Learn strands. It is a co-produced well-being intervention that uses a variety of visual arts activities to explore the 5-ways-to-well-being. In 2022/23 we trained 11 members of teaching staff from 7 schools, bringing our total trained schools across Rochdale to 60.

You Live & Learn

- 'My Right to Write', in partnership with RBC Early Years & Help was an extra-curricular creative writing project delivered to 33 Key Stage 2 pupils at Brimrod & Spotland Primary Schools who had been identified as reluctant writers.
- Emerging Artists pilot – supporting 3 early-career artists to undertake paid work & training placements, including delivering their own participatory arts workshop at Darnhill Festival
- You Must Remember This resource pack was published and disseminated to 50 carers, including 1 in person training session to 18 individuals delivered in partnership with Small Things Creatives.
- Heritage Crafts (since renamed to Crafting Heritage) was a research and development project, funded by Public Health, where we worked in partnership with Rochdale BC School Improvement Team, Kashmiri Youth Project and the New Pioneers project to deliver 4 taster sessions with 45 participants – adults & children of diverse migrant backgrounds including Ukrainian and Afghanistan heritage.
- 'Stories of Strength' podcast, led by Action Together, featured 5 episodes produced by Cartwheel Arts. The series was launched in July 2022, with an estimated 700 total downloads.
- We delivered training to a wide range of volunteers, practitioners and staff, including Art for Wellbeing The Practice, Workshop Planning & Networking and Promoting Yourself, which were designed for our Emerging Artists and disseminated to the wider sector. We also presented at the Arts & Public Health Event at the University of Manchester and delivered training to staff and support workers through Petrus.

Outreach Activity, Events & Resources

We also provided outreach creative activity at the following events: Deeplish Community Centre Easter Crafts, Oldham Sixth Form College Creative Day, Rochdale Pride, Action Together Strategy Launch and Heart Health Events, Skylight Circus Arts' Celebration Day and the Heywood & Rochdale Christmas Light Switch On.

We also distributed the following resources: FLUX packs for transition from Year 6 – Year 7, Letters of Connection – an intergenerational writing resource connecting primary school children with older adults in Darnhill, Art for Induction, Little Artists, and World Kindness Day.

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Anti-Discrimination

Our Anti-Discrimination statement is available on our website, and our Anti-Discrimination Action Plan is updated annually, and reviewed quarterly at Board Meetings. In 2022/23 we committed to 29 actions on the plan, of which 11 were completed, 16 continue to be ongoing, and 2 are awaiting further developments. Some of the key achievements include staff undertaking the Harvard IAT Implicit Bias Tests, receiving Trans-Inclusion training and a review of our recruitment practices leading to accepting job applications via video or voice recording.

The artists

Cartwheel worked with 80 artists and arts organisations during 2022/23. This included:

A Brilliant Thing CIC; Amy Burton; Afrocats; Alison Cooper; Alx Creations; Amina.S Art & Design; Anjum Malik; Anna Harrison; Audrey Albert; Ben Turner; Beth Cockcroft; Caroline Daly, Cat Jessop; Charlotte Bishop; Chris Payne Images; Danielle Lovett; Danielle Porter; Danny Henry; David McFarlane; Debbie Goldsmith; Dundas Digital; Dan Worsley; Elaine Fox; English Folk Expo; Enjoy Arts CIC; Fools Paradise; Future Everything; Georgie Lockett; Isobel Pickup; Jo Foley; Jodie Silverman; John Lindley; Josephine Hepplewhite; Joy Morris; Julia Roy Williams; Kaireen McDonald; Laura Sutcliffe-Tasker; Lily Norwood; Liz Mytton; Liz White Art; Lubna Ali; Mahboobeh Rajabi; Manchester School of Samba; Maverick Lab CIC; Meat Studio Ltd; Millie Loveday; Nathan James Frost; Nick Farrimond; Nicola Schofield; Oliver Bishop (Yan Tan Tethera); Paula Houghton; Point of View Photography; Rahela Arts; Becki Miller; Rosanne Goh; Salma Khalid; SAMS Art; Sandra McCracken; Sarah Atter; Sarah Keeler Dawson; Sarah Yaseen; Seleena Daye; Shamila Irin; Songsmith Records; Sophie Macaulay; Stuart Crowther; Theatre in Flow CIC; Thomas Cope; Travelling Light Circus; Valeriia Lukiantes; Venessa Scott; Wendy Roby and Vixfacepainting.

Supported through Rochdale Borough Culture Network and Live Well Make Art

We administered funding and small grants schemes for Rochdale Borough Culture Network and supported 4 organisations to receive Match Funding for Arts Council England Project Grants applications, and 12 artists, cultural and voluntary organisations received funding from Small Grants Pot (maximum of £500 each). We organised the 'Create Rochdale' Conference on March 2nd, attended by 50 people.

Thanks to funding from GM NHS, we began administering the Live Well Make Art network, hosting a new web-page and blog on our website, and curating regular newsletters to 304 subscribers.

Student Placements & Emerging Artists

2 students, including Megan Kerry joined us from the University of Manchester Arts Administration MA. They worked with Vicki on the planning and development of Darnhill Festival, and both returned to volunteer on the day itself.

Flora McCrae Thomson was a graduate from the University of Aberystwyth, who supported her to undertake a 45-hour paid placement, hosted at Cartwheel. Flora supported with Darnhill Festival workshops, during the event, and supported subsequent workshops under the Stronger Communities programme.

3 Emerging Artists, including Beth Cockcroft & Sky Byrne joined us for a 60-hour paid training and development opportunity, where they accessed Safeguarding, Workshop Facilitation, Health & Safety, Equality, Diversity & Inclusion training, as well as shadowing and receiving mentorship from 3 established Cartwheel practitioners. Beth & Sky designed and delivered their own workshops at Darnhill Festival, which included decorating Tote-bags, and exploring the mycelium networks through string and ink. Although not officially part of our Emerging Artists pilot, we also supported 2 additional early-career artists to access training, mentorship, and freelance opportunities.

FINANCIAL REVIEW

Overview

Income decreased from £391k to £318k and the company recorded a surplus on unrestricted funds of £8,301, which took our unrestricted funds to a balance of £64,236. This was the third and final year of the National Lottery Reaching Communities grant, which finished in December, and we are grateful to the Lottery for all their support over the previous 3 years.

We remained a part of the Greater Manchester Combined Authority Culture Portfolio, who extended their funding for an additional year. We received £30,000 which was used to safeguard the Director's role and contribute to our core costs, to enable us to resource the staff team and deliver our range of work. split over and other income was derived from a mixed funding model which includes grants from Rochdale Borough Council, Garfield Weston, Action Together, alongside sales and commissions, including a new partnership with the University of Manchester.

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Risk management

The charity maintains a Risk Register which covers matters including governance, legislation and compliance, succession planning, finance and funding, operational matters, partnerships, reputational risk, and premises. The Risk Register is reviewed at each Board meeting and updated accordingly.

COVID 19 has remained on the risk register, though the size and scale of this threat over the past year has diminished along with the number of reported positive cases amongst staff and participants. Staff wellbeing and retention are a high priority for the organisation, as is the need to secure future funding remains a high risk for the organisation, though 2 multi-year funds secured for 2023-2026 reduce the pressure slightly. Trustees must however ensure that the charity accesses adequate sources of funding and is looking ahead.

General Data Protection Regulations

We continue to refine our approach to GDPR, with locked filing cabinets and the steady destruction of sensitive material according to our document destruction schedule, part of our Information Governance procedures. We have a contract with Emerge Recycling for confidential shredding and made great strides this year in filing and destroying documents from the office. The Ninox database has reduced the need for additional paperwork. There were no data breaches requiring action in the year.

Investment policy and review

The charity does not have investments as such. We have two bank accounts. Our current account is with the Cooperative Bank. We have a deposit account with Virgin, though interest rates are now negligible. We separate our funds to take advantage of the £85,000 government insurance policy in the event of either bank failing.

Reserves

The Trustees would like the charity to hold free reserves (unrestricted funds not invested in fixed assets or otherwise designated) equivalent to four months running costs, which equates to approximately £61,790. The free reserves this year have recovered to stand at £64,239.

Going concern

We are fortunate in having a broad spread of income sources. Each year we aim to cover our core costs, mainly through full cost recovery from project grants.

We have recorded a surplus in each of the 3 previous financial years (2021, 2022 and 2023) which is a welcome change from the losses recorded prior to this. This year's surplus is due to our continued mixed model approach to funding, with larger grants for core from the National Lottery & GMCA supported by a series of smaller grants from Rochdale Borough Council, and trusts and foundations such as Garfield Weston, Curious Minds, Action Together and the Guinness Partnership.

We generated £61,869.58 in Earned Income with commissions from Rochdale Borough Council, including rolling out Wellbeing Dominoes Training to an additional 11 teaching staff from 7 schools, our new partnership with the University of Manchester and a range of smaller project management support, training, and events.

The end of both the National Lottery funding & GMCA's additional year of Culture Portfolio in 2022/23 posed a threat to the organisation, but we are pleased to report that during this year we were able to secure multi-year funding from both GMCA and the Arts Council England's National Portfolio Organisations – both of which are due to start April 1st, 2023. Combined, they will contribute to approximately 40% of our projected income in 2023/24.

Business sustainability is key for the organisation, and we recognise the pressures that the current inflation and cost of living crisis are having on funders, as well as staff and participants. With 40% of our core costs covered, we will continue to look for funding opportunities, seeking replication of existing products and delivery approaches where possible, and to invest in developing our Earned Income strand to ensure we are resilient and self-sustainable into the future.

FUTURE PLANS

The Business Plan 2020-25 was updated in September 2020, as was the annual Action Plan which sets out the detailed targets for each year. During this year we have been supported by the Garfield Charity Awards and Pilotlight 360 programme, which has paired us with a set of business mentors who are supporting staff and board to consider future strategic approaches.

Our Anti-Discrimination Statement and an accompanying Action Plan highlights all the initiatives we intend to take in terms of governance and the artistic programme to actively combat systemic inequality. It is a living document which is constantly developing. Any project must be assessed in terms of the benefit it will bring to the struggle against

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discrimination. We will also be reviewing all our activities and those we commission in the light of the ongoing climate emergency.

The climate crisis is of urgent concern, and this year we revised our Environment Policy and drafted an Environment Action Plan. Thanks to funding from Arts Council England, from April 1st, 2023, we can offer Stronger Communities Coordinator Vicki an additional 2 hours per week to take on an additional 'Environment Officer' role.

We have taken steps this year to refine our focus as an organisation, streamlining our original 4 programmes into 3. Over the coming years we will continue to refine our focus and ambitions, to develop and build on our strong reputation, and to assist the Trustees and staff team to make decisions that respond to our overall vision and aim. In this way, we hope to be able to develop our training offer, to increase our earned income through our position as sector leaders in arts, health, and participation. We also hope to invest staff time and resources in Wellbeing Dominoes, now that this has been successfully delivered in every school in Rochdale, we will seek for opportunities to expand its reach across the North West and beyond.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee governed by its memorandum and articles of association dated September 7 1987, as amended by special resolutions dated November 23 2010 and November 21st 2017. It is a registered charity with the Charity Commission. The Trustees of the Charity (and Directors of the company) are also the members of the company.

Appointment of trustees

One-third of the Board of Trustees retires each year, (those who have been longest in office), but retiring Trustees are eligible for re-election, for a maximum of three terms, or nine years. After that, Trustees may still be elected on an annual basis, providing 75% of their fellow Trustees support the application. The Board may appoint Directors to fill casual vacancies.

The Directors have no beneficial interest in the Company and are not usually remunerated for any of the services they provide as Directors of the Company.

The Directors who served during the year together with any changes are listed on page one of the Annual Report.

Our Chair, a Trustee since 2007, and Chair since 2018 was re-elected at the AGM in November 2022 for an additional 12-month term to support with the transition of the new Director, in line with Article 18.3 of our Constitution.

Trustee induction and training

New directors are provided with an information pack and briefing on the work of the organisation and attend an information session either online or at Cartwheel's offices. We feel that it is important that Trustees understand the nature of the work we do and our extremely modest circumstances. New trustees are briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the content of the Memorandum and Articles of Association, the Task Group structure, the business plan, funding, etc. They are presented with recent publications, reports and publicity materials. Trustees are encouraged to attend external training events to enhance their understanding of their role, such as those provided by local voluntary sector organisations.

Organisation

The Board of Trustees has a maximum complement of 12, though we have never had more than 9 Trustees. The Board meets 4 times per year, plus an annual Awayday and the AGM. This year, we ceased the COVID/Recovery Task Group and resumed with our usual four Task Groups – HR/Policies, Finance, Engagement & Communication and Premises. Trustees are expected to serve on at least one Task Group, which are composed of a combination of Trustees and staff. Task Groups meet in between Board meetings to consider relevant matters and make recommendations to the full Board. The Director is appointed by the Board and has some delegated authority for operational matters within strict frameworks, such as the scheme of financial delegation.

Pay and remuneration for senior staff

The salaries of all staff are set with regard to the going rate in the sector at any given time and all are currently linked to points on the JNC scale. The core team consists of the Director, Operational Development Manager, Finance Officer, and Admin & Comms Officer. During the year there were three project focused posts - Art for Wellbeing Coordinator held by Becky Smyllie, Stronger Communities Coordinator held by Victoria Greer and Project Assistant held by Bailey Leonard. Apart from the Project Assistant role, the 6 remaining posts were contracted as permanent staff members during the year. In January 2023, thanks to confirmation of both Arts Council & GMCA Funding, Bailey's role became 'Project Worker' and the contract offered was permanent.

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Future Project Co-ordinators will generally have three-year contracts. Their remuneration is generally set for the three-year period within the application to the funding body which is paying for project staff.

Staff salaries in 2022/23 were reviewed by the Board in April, as opposed to the traditional July, meaning staff were awarded additional pay from the start of the financial year. This decision was made in light of both the core funding success and the cost-of-living crisis. Salary levels in general are reviewed by the Finance Task Group and any recommendations must be approved by the Board.

Related parties

We maintain a register of interests which lists all the relevant interests of our Trustees, including other directorships, membership of Boards of Trustees or Management Committees of other voluntary organisations, school governorships etc.

Any connection between a Trustee of the charity with a contractor engaged by Cartwheel must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party.

A Trustee was paid a total of £965 to deliver community consultation sessions in 22/23. This work was approved by the remaining Trustees, in line with Article 6 of our Constitution. The fee paid was in line with Cartwheel's standard rates for practitioners.

Co-operation with other organisations/charities

Cartwheel works closely with a wide variety of other charities, arts groups, educational bodies, community organisations and social enterprises. Sometimes this cooperation is formal and guided by contracts or memoranda of understanding, but often it is more informal.

Our longest association is with **Darnhill Festival Association**, themselves a registered charity, with whom we jointly organise Darnhill Festival. The DFA own the title to the festival and contract Cartwheel so far on an annual basis to project manage the event and the educational programme leading up to it. They also organise on their own account a series of smaller events through the year which are essentially fundraising events.

Connected with this is a relationship of equal length with **Guinness Partnership**, the social landlord on the Darnhill estate. Guinness provides volunteer support on the festival day and has in most years provided a small cash grant. Two members of staff provide the core roles at the smaller Christmas festival as Santa and Mrs Claus. Guinness has vacated their offices on the estate, which have been taken over by Rochdale Connections Trust and we delivered a partnership project this year with graffiti artist Nabeel Javid.

We have also had a long association with **Barnardo's** Rochdale project, delivering a series of projects over the years with their Young Person's Forum and, more recently the Art Attack group. During the year we delivered 'Green Machine' taster workshops with them, which we plan to fundraise for and deliver in 2023/24.

Art for Wellbeing began as a formal written partnership between Cartwheel, **YourTrust (formerly Link4Life)** and **Rochdale Mind**. We continue to work regularly with both organisations and through Art for Wellbeing we have gone on to develop working relationships with over a dozen organisations, notably Motiv8, Pennine Care NHS Foundation Trust and Turning Point.

This year a significant partner has been **Deeplish Community Centre** with whom we have delivered weekly Art for Wellbeing sessions with their group for women aged 50+ of diverse South Asian heritage. Our Emotional Support Worker Salma has worked hard to offer a new model of psychoeducation during these sessions. We also delivered a Culturally Appropriate Mental Health programme together in partnership.

Networks

Rochdale Borough Culture Network

We continue to service the RBCN and to administer the RBCN pots of funding. Some pots are small grants, either general purposes or linked to particular events, and there is a separate pot designed to offer awards of up to £500 as match funding for successful applications to Arts Council England's National Lottery match funds.

During 2022 Hebe, as Chair of RBCN sat on the Rochdale Borough Council Cultural Compact, connecting with other partners in the borough and across GM.

Live Well Make Art

**INDEPENDENT EXAMINER’S REPORT
TO THE TRUSTEES OF THE CARTWHEEL ARTS LTD
FOR THE YEAR ENDED MARCH 31 2023**

Thanks to funding from GM NHS, we now administer Live Well Make Art, which serves practitioners working, volunteering or interested in the intersecting fields of arts & health. This has helped us to leverage a partnership with the University of Manchester to support in the development of a creative health coalition.

Artschain

Hebe and Becky are both members of Artschain, and currently attend meetings when they can in Manchester for artists and organisations producing socially engaged art.

Staff also attend the Action Together’s networks including Rochdale Children and Young People’s network, the Women’s Network (Vicki), the Digi-Tech Library (Bailey) and within Rochdale, ‘Create Rochdale’ (the Local Cultural Education Partnership) (Bailey / Hebe). We are part of the following GM-wide networks: the Arts and Trauma Network (Becky / Hebe), Greater Manchester Arts Sustainability Team (Lucy / Vicki).

TRUSTEES’ RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors of Cartwheel Arts Ltd for the purposes of company law) are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

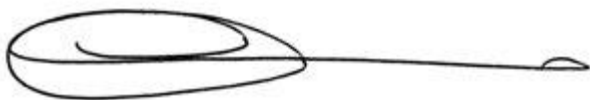
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019);
- make judgements and estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



Alyson Malach – Chair

Date: 04/11/23

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CARTWHEEL ARTS LTD
FOR THE YEAR ENDED MARCH 31 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2023 which are set out on pages 15 to 26.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stacy Mason

Stacy Mason FCCA

For and on behalf of:

HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley - Chartered Accountants

Hyde Park House
Cartwright Street
Hyde, SK14 4EH

Date: 16th November 2023



CARTWHEEL ARTS LTD
STATEMENT OF FINANCIAL ACTIVITIES (including the income and expenditure account)
FOR THE YEAR ENDED MARCH 31 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming resources from generated funds:					
Donations	2	116,983	19,360	136,343	150,489
Charitable activities	3	76,432	104,983	181,415	240,840
Investment income - bank interest		257	-	257	69
TOTAL INCOME		<u>193,673</u>	<u>124,343</u>	<u>318,015</u>	<u>391,398</u>
EXPENDITURE					
Expenditure on charitable activities	4	185,371	144,998	330,370	374,706
TOTAL EXPENDITURE		<u>185,371</u>	<u>144,998</u>	<u>330,370</u>	<u>374,706</u>
NET INCOME/(EXPENDITURE)					
BEFORE TRANSFERS		8,301	(20,655)	(12,354)	16,692
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS	6	8,301	(20,655)	(12,353)	16,692
TOTAL FUNDS BROUGHT FORWARD	12	<u>55,935</u>	<u>47,837</u>	<u>103,772</u>	<u>87,080</u>
TOTAL FUNDS CARRIED FORWARD	12	<u>64,236</u>	<u>27,182</u>	<u>91,418</u>	<u>103,772</u>

The notes on pages 17 to 26 form part of these financial statements

CARTWHEEL ARTS LTD
BALANCE SHEET
AS AT MARCH 31 2023

	Notes	2023	2023	2022	2022
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		-		-
CURRENT ASSETS					
Debtors	9	9,990		7,537	
Cash at Bank and in Hand		<u>147,867</u>		<u>164,291</u>	
		157,857		171,828	
CREDITORS					
Amounts falling due in one year	10	<u>66,439</u>		<u>65,556</u>	
NET CURRENT ASSETS			<u>91,418</u>		<u>106,272</u>
			91,418		106,272
CREDITORS amounts falling due in more than one year	11		-		(2,500)
TOTAL NET ASSETS			<u><u>91,418</u></u>		<u><u>103,772</u></u>
FUNDS					
Unrestricted	12		64,236		55,935
Restricted	12		<u>27,182</u>		<u>47,837</u>
TOTAL FUNDS			<u><u>91,418</u></u>		<u><u>103,772</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 17 to 26 form part of these financial statements.

Approved by the Board and authorised for issue on: 4th November 2023

And signed on their behalf by:



Alyson Malach - Chair

Company registration number 2161995

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, the operational currency of the charity.

Fund accounting

General funds are available at the discretion of the directors in furtherance of the general objectives of the Company. Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure

Costs are defined as follows:

Costs of generating funds	Includes those costs associated with attracting voluntary income and in applying for new funding and sponsorship.
Charitable expenditure	The costs of delivering the charitable activities.
Governance costs	The costs associated with meeting the constitutional and statutory requirements of the charity and include fees for external scrutiny of the accounts and costs linked to the strategic management of the charity.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources. Details are given in note 4. All expenditure is shown inclusive of VAT, where applicable, as the company is not VAT registered and hence cannot reclaim any input VAT.

1 ACCOUNTING POLICIES (continued)

Pension contributions

Previously the Company contributed to the approved personal pension schemes of certain employees at the rate of 7.5% of basic gross salary. From November 2016 it has enrolled members of staff in the NEST, which complies with the requirements of auto-enrolment, with employer contributions of 7.5%.

Before the introduction of work place pensions, the charity made contributions to employees' own pension funds. It has continued to do so for two employees who have opted out of auto enrolment, but this arrangement is not available for new employees.

These are defined contribution schemes and the Company has no further obligation to contribute over and above this percentage.

Tangible fixed assets and depreciation

Assets costing less than £1,000 (previously £500 up to 31/3/15) are not capitalised but written off to revenue in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:

Furniture and office equipment	25% Straight line
Project and computer equipment	25% Straight line

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, subsequently measured at their settlement value.

Cashflow statement

Advantage is taken of the exemption in the SoRP for small charities not to present a Statement of Cashflows.

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Revenue Grants:						
National Lottery Community Fund						
Core funding	48,771	-	48,771	63,554	-	63,554
Garfield Weston	26,500	-	26,500	-	-	-
GMCA - Culture Portfolio	30,000	-	30,000	-	10,562	10,562
Your Trust	10,000	-	10,000	20,500	-	20,500
Postcode Neighbourhood Trust	-	-	-	18,253	-	18,253
Restart grant	-	-	-	8,000	-	8,000
Creative Industries	-	19,360	19,360	15,000	-	15,000
The Growth Fund- kickstart	-	-	-	-	14,129	14,129
Donations:						
Donations - Stronger Communitie	-	-	-	-	350	350
Donations - general	1,712	-	1,712	141	-	141
	<u>116,983</u>	<u>19,360</u>	<u>136,343</u>	<u>125,448</u>	<u>25,041</u>	<u>150,489</u>
3 INCOME FROM CHARITABLE ACTIVITIES						
Darnhill Festival						
ACE	-	25,771	25,771	-	11,104	11,104
Action Together	-	5,475	5,475	-	1,000	1,000
Curious Minds	-	3,000	3,000	-	-	-
Darnhill Festival Ass. & others	14,466	0	14,466	13,713	3,585	17,298
	<u>14,466</u>	<u>34,246</u>	<u>48,712</u>	<u>13,713</u>	<u>15,689</u>	<u>29,402</u>
Other project funding						
Art for Wellbeing	-	29,610	29,610	-	49,702	49,702
Little Artists	-	4,498	4,498	-	8,997	8,997
Overspill	-	-	-	-	-	-
Stronger Communities	-	16,759	16,759	-	19,494	19,494
Youth & Diversity	-	-	-	-	(1,175)	(1,175)
Art & Soul	-	19,870	19,870	-	17,835	17,835
Other Projects						
Action Together Volunteers	-	-	-	-	500	500
GMCA - Creative Health Network	-	-	-	-	2,500	2,500
GMCA - Digital Project	-	-	-	-	8,000	8,000
Link4Life - RBCN project	-	-	-	-	1,500	1,500
Other income	61,966	-	61,966	104,085	-	104,085
	<u>61,966</u>	<u>70,737</u>	<u>132,703</u>	<u>104,085</u>	<u>107,353</u>	<u>211,438</u>
Total	<u>76,432</u>	<u>104,983</u>	<u>181,415</u>	<u>117,798</u>	<u>123,042</u>	<u>240,840</u>

3 INCOME FROM CHARITABLE ACTIVITIES (continued)

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Art for Wellbeing	£	£	£	£	£	£
Action Together	-	5,240	5,240	-	23,060	23,060
GMCA	-	3,170	3,170	-	19,438	19,438
The Charity Service	-	-	-	-	1,345	1,345
WEA	-	-	-	-	5,859	5,859
Creative packs:						
NHS	-	1,200	1,200	-	-	-
Rochdale BC	-	20,000	20,000	-	-	-
Rochdale Boroughwide Housing	-	-	-	-	-	-
	-	29,610	29,610	-	49,702	49,702
Little Artists						
The Ragdoll Foundation	-	4,498	4,498	-	8,997	8,997
Rochdale BC	-	-	-	-	-	-
	-	4,498	4,498	-	8,997	8,997
Overspill						
National Lottery Heritage Fund	-	-	-	-	-	-
	-	-	-	-	-	-
Stronger Communities						
Action Together	-	5,259	5,259	-	9,995	9,995
Arts Council	-	-	-	-	1,499	1,499
Rochdale Borough Council	-	5,000	5,000	-	5,000	5,000
Your Trust	-	6,500	6,500	-	3,000	3,000
	-	16,759	16,759	-	19,494	19,494
You Must Remember This						
Rochdale BC	-	-	-	-	-	-
Youth & Diversity						
Barnardo's	-	-	-	-	(1,175)	(1,175)
	-	-	-	-	(1,175)	(1,175)
Art & Soul						
Action Together	-	-	-	-	7,955	7,955
Awards for All	-	9,950	9,950	-	9,880	9,880
Other	-	9,920	9,920	-	-	-
	-	19,870	19,870	-	17,835	17,835

CARTWHEEL ARTS LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
4 CHARITABLE EXPENDITURE	£	£	£	£	£	£
Staff costs	152,575	-	152,575	145,497	-	145,497
Direct project costs	145,579	-	145,579	190,575	-	190,575
Premises & Insurance	15,077	-	15,077	14,174	-	14,174
Travel and subsistence	464	-	464	287	-	287
Publicity & marketing	2,250	-	2,250	1,197	-	1,197
Support costs	14,425	-	14,425	22,976	-	22,976
Charged to restricted funds	(144,998)	144,998	-	(152,318)	152,318	-
	<u>185,371</u>	<u>144,998</u>	<u>330,370</u>	<u>222,388</u>	<u>152,318</u>	<u>374,706</u>

5 SUPPORT & GOVERNANCE COSTS

	2023			2022		
	Other support			Other support		
	Governance	Costs	Total	Governance	Costs	Total
Support costs	£	£	£	£	£	£
Staff costs	-	-	-	-	-	-
Professional fees	2,672	-	2,672	2,470	-	2,470
Board costs	1,453	-	1,453	440	-	440
Staff & board training	0	1,716	1,716	158	3,001	3,159
Loan interest	0	2,640	2,640	-	2,640	2,640
Office costs & other costs	297	5,647	5,944	713	13,554	14,267
Total support costs	<u>4,422</u>	<u>10,003</u>	<u>14,425</u>	<u>3,781</u>	<u>19,195</u>	<u>22,976</u>

Costs that can be wholly attributed to either support or governance are allocated directly to those functions, and other costs are allocated either on the basis of the estimation of time spent (staff costs) or consumption of resources (office costs).

6 NET INCOMING RESOURCES AFTER TRANSFERS

	2023	2022
This is stated after charging/(crediting):	£	£
Accountant/Independent examiner's fees		
Report	950	950
Accountancy and payroll costs	1,300	1,290
Depreciation charged on fixed assets	-	-
Directors' remuneration & trustees' expenses	<u>-</u>	<u>-</u>

CARTWHEEL ARTS LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

8 TANGIBLE FIXED ASSETS

	Furniture & Office Equipment	Project & Computer Equipment	Total
Cost	£	£	£
As at April 1 2022	16,352	31,257	47,609
As at March 31 2023	16,352	31,257	47,609
Depreciation			
As at April 1 2022	16,352	31,257	47,609
As at March 31 2023	16,352	31,257	47,609
Net Book Value			
As at March 31 2023	-	-	-
As at March 31 2022	-	-	-

	2023	2022
	£	£
9 DEBTORS		
Income receivable	9,990	7,534
Prepayments & other debtors	-	3
	<u>9,990</u>	<u>7,537</u>

10 CREDITORS falling due within one year

Trade creditors	11,471	5,904
Loan - GMCVO	2,500	10,000
Funds in trust	3,647	6,777
Social security & other taxes	2,352	3,120
Income in advance	41,690	35,912
Accruals	4,779	3,843
	<u>66,439</u>	<u>65,556</u>

Funds in trust represent monies received from two sources. Link4Life funds provide matched funding of up to £500 each for successful applications from artists and organisations based in the borough of Rochdale to Arts Council National Lottery Project Grants. Live Well Make Art funding supports a small grants scheme available to artists and health workers across Greater Manchester.

11 CREDITORS falling due in more than one year

Loan - GMCVO	-	2,500
	<u>-</u>	<u>2,500</u>

The loan from GMCVO is unsecured and interest is charged at 6.6% flat rate (12.5% APR). The loan was repayable from April 2019 in 56 monthly instalments of £921.75 and a final instalment of £922. The loan was received in January 2019. On November 2 2019, the lender agreed a deed of variation under which interest only of £220 was payable for six months, with repayment at £921.75 commencing again in May 2020.

On April 6 2020, the lender agreed another deed of variation under which no payments of interest or capital would be made between April 2020 and September 2020, with interest only being paid in October 2020. Thereafter, the loan is repayable in 32 monthly instalments of £1,053.33, including interest of £220 per month.

The loan has been made in order to allow the charity to finance the costs of developing and diversifying its earned income streams.

CARTWHEEL ARTS LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

12 STATEMENT OF FUNDS

	Balance				Balance				Balance
	01/04/2021	Income	Expenditure	Transfers	31/03/2022	Income	Expenditure	Transfers	31/03/2023
	£	£	£	£	£	£	£	£	£
Unrestricted Funds:									
General fund	35,008	243,315	(222,388)	-	55,935	193,673	(185,371)	-	64,236
	35,008	243,315	(222,388)	-	55,935	193,673	(185,371)	-	64,236
Restricted Funds:									
National Lottery Community Fund - Coronavirus									
Community Support Fund	-	-	-	-	-	-	-	-	-
GMCA - staff post	-	10,562	(10,562)	-	-	-	-	-	-
The Growth Fund - Kickstart	-	14,129	(14,129)	-	-	-	-	-	-
Darnhill Festival	2,000	15,689	(17,489)	-	200	34,246	(32,418)	-	2,028
Art & Soul		17,835	(15,296)	-	2,539	19,870	(21,716)	-	693
Art for Wellbeing	6,109	49,702	(34,392)	-	21,419	29,610	(37,479)	-	13,550
Little Artists	14,997	8,997	(19,166)	-	4,828	4,498	(9,326)	-	-
Overspill	-	-	-	-	-	-	-	-	-
Stronger Communities	14,954	19,844	(26,809)	-	7,989	16,759	(21,264)	-	3,484
You Must Remember This	8,919	-	(1,044)	-	7,875	-	(5,875)	-	2,000
Youth and Diversity	4,512	(1,175)	(3,337)	-	-	-	-	-	-
Other Projects	581	12,500	(10,094)	-	2,987	19,360	(16,920)	-	5,427
Total restricted funds	52,072	148,083	(152,318)	-	47,837	124,343	(144,998)	-	27,182
Total funds	87,080	391,398	(374,706)	-	103,772	318,016	(330,370)	-	91,418

CARTWHEEL ARTS LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

12 STATEMENT OF FUNDS

Analysis of restricted funds:	Balance				Balance				Balance
	01/04/2021	Income	Expenditure	Transfers	31/03/2022	Income	Expenditure	Transfers	31/03/2023
	£	£	£	£	£	£	£	£	£
Art & Soul									
Action Together	-	7,955	(5,416)	-	2,539	9,920	(12,459)	-	-
Awards for All	-	9,880	(9,880)	-	-	9,950	(9,257)	-	693
	-	17,835	(15,296)	-	2,539	19,870	(21,716)	-	693
Art for Wellbeing:									
Action Together	-	23,060	(6,549)	-	16,511	5,240	(20,016)	-	1,735
GMCA	3,936	19,438	(19,811)	-	3,563	3,170	(6,733)	-	-
The Charity Service	-	1,345	-	-	1,345	-	(1,345)	-	-
WEA	784	5,859	(6,643)	-	-	-	-	-	-
Creative packs	-	-	-	-	-	21,200	(9,385)	-	11,815
Self made	1,389	-	(1,389)	-	-	-	-	-	-
	6,109	49,702	(34,392)	-	21,419	29,610	(37,479)	-	13,550
Little Artists	14,997	8,997	(19,166)	-	4,828	4,498	(9,326)	-	-
Overspill									
National Heritage Lottery Fund	-	-	-	-	-	-	-	-	-
Stronger Communities									
Gaia	-	8,000	(8,000)	-	-	11,500	(8,016)	-	3,484
Poetry Miles	13,886	1,499	(15,385)	-	-	-	-	-	-
Stories of strength	-	5,000	(2,356)	-	2,644	264	(2,908)	-	-
Skill Mill	1,068	-	(1,068)	-	-	-	-	-	-
Women's Network - maternity	-	5,345	-	-	5,345	4,995	(10,340)	-	-
	14,954	19,844	(26,809)	-	7,989	16,759	(21,264)	-	3,484
You Must Remember This	8,919	-	(1,044)	-	7,875	-	(5,875)	-	2,000
	8,919	-	(1,044)	-	7,875	-	(5,875)	-	2,000

Analysis of restricted funds (continued):	Balance				Balance				Balance
	01/04/2021	Income	Expenditure	Transfers	31/03/2022	Income	Expenditure	Transfers	31/03/2023
	£	£	£	£	£	£	£	£	£
Youth & Diversity									
Curious Minds re Bubble Up	-	-	-	-	-	-	-	-	-
Other grants & donations	4,512	(1,175)	(3,337)	-	-	-	-	-	-
	4,512	(1,175)	(3,337)	-	-	-	-	-	-
Other Projects									
Action Together - Volunteers reconnect	-	500	(500)	-	-	-	-	-	-
RMBC	-	-	-	-	-	19,360	(13,933)	-	5,427
GMCA - Creative Health Network	-	2,500	-	-	2,500	-	(2,500)	-	-
GMCA - Digital Project	-	8,000	(8,000)	-	-	-	-	-	-
Link4Life - RBCN project	581	1,500	(1,594)	-	487	-	(487)	-	-
	581	12,500	(10,094)	-	2,987	19,360	(16,920)	-	5,427

CARTWHEEL ARTS LTD
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023

12 STATEMENT OF FUNDS (continued)

Transfers

The Big Lottery Community Fund provided funding under the Coronavirus Community Support Fund part of which was specifically to rebuild the charity's free reserves to ensure resilience going forward. A transfer has been made to unrestricted funds in respect of this.

Restricted fund balances carried forward

Darnhill Festival	Towards future project costs
Art & Soul	Towards future project costs
Art for Wellbeing:	Towards future project costs
Little Artists	Towards future project costs
Stronger Communities	Towards future project costs
You Must Remember This	Towards future project costs
GMCA - Creative Health Network	Towards future project costs
Link4Life - RBCN project	Towards future project costs

All the above will be utilised in 2022/23

The costs of the Darnhill Festival are met from a mixture of unrestricted and restricted income. The income and expenditure:

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
INCOME						
Grants	-	34,246	34,246	-	15,689	15,689
Darnhill Festival Association and others	14,466		14,466	13,713	3,585	17,298
	<u>14,466</u>	<u>34,246</u>	<u>48,712</u>	<u>13,713</u>	<u>19,274</u>	<u>32,987</u>
EXPENDITURE						
Direct and support costs	(14,466)	(32,418)	(46,884)	(13,713)	(17,489)	(31,202)
Net Income/(expenditure)	<u>-</u>	<u>1,828</u>	<u>1,828</u>	<u>-</u>	<u>1,785</u>	<u>1,785</u>

13 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2023 are represented by:-

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	-	-	-
Net current assets	64,236	27,182	91,418
Creditors due in more than one year		-	
	<u>64,236</u>	<u>27,182</u>	<u>91,418</u>

Fund balances at March 31 2022 are represented by:-

Tangible fixed assets	-	-	-
Net current assets	58,435	47,837	106,272
Creditors due in more than one year	(2,500)	-	(2,500)
	<u>55,935</u>	<u>47,837</u>	<u>103,772</u>

14 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

15 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

16 CAPITAL COMMITMENTS

There were no capital commitments authorised and contacted for at the end of the year (2021 £Nil).

17 OPERATING LEASE COMMITMENTS

The company had the following minimum commitments under non-cancellable operating leases:

	2023	2022
	£	£
Due within one year		2,400
Due between 2 and 5 years	-	-
	<u>-</u>	<u>2,400</u>

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17 OPERATING LEASE COMMITMENTS

The company had the following minimum commitments under non-cancellable operating leases:

	2023	2022
	£	£
Due within one year		2,400
Due between 2 and 5 years	-	-
	<u>-</u>	<u>2,400</u>

The following page does not form part of the statutory accounts

CARTWHEEL ARTS LTD
DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31 2022

	Unrestricted Funds	Restricted Funds	Total 2023	2022
	£	£	£	£
INCOME				
National Lottery Community Fund	48,771	-	48,771	63,554
ACE Emergency Funding	26,500	-	26,500	-
GMCA - re staff post	30,000	-	30,000	10,562
Link4Life	10,000	-	10,000	20,500
Postcode Neighbourhood Trust	-	-	-	18,253
Rochdale Borough Council				
COVID Small Business	-	-	-	-
Restart grant	-	-	-	8,000
Creative Industries	-	19,360	19,360	15,000
The Growth Fund- kickstart	-	-	-	14,129
Donations	1,712	-	1,712	491
Project income - grants and fees	76,432	104,983	181,415	240,840
Investment income - bank interest	257	-	257	69
TOTAL INCOME	193,673	124,343	318,015	391,398
EXPENDITURE				
Gross salaries	137,109	-	137,109	130,092
Social Security Costs	5,450	-	5,450	5,643
Pension costs	10,015	-	10,015	9,762
General project costs	145,579	-	145,579	190,575
Rent and services	15,077	-	15,077	14,174
Publicity and marketing	2,250	-	2,250	1,197
Travel and subsistence	464	-	464	287
Staff and Board training	1,716	-	1,716	3,159
Board costs	1,453	-	1,453	440
Office costs	2,831	-	2,831	10,639
Postage	38	-	38	139
Telephone, fax and internet communicatior	3,075	-	3,075	3,489
Accountancy & professional fees	2,672	-	2,672	2,470
Loan interest	2,640	-	2,640	2,640
Charged to restricted funds	(144,998)	144,998	-	-
TOTAL EXPENDITURE	185,372	144,998	330,370	374,706
SURPLUS BEFORE TRANSFERS	8,301	(20,655)	(12,355)	16,692
TRANSFERS BETWEEN FUNDS	-	-	-	-
SURPLUS AFTER TRANSFERS	8,301	(20,655)	(12,355)	16,692
FUNDS BROUGHT FORWARD	55,935	47,837	103,772	87,080
FUNDS CARRIED FORWARD	64,236	27,182	91,417	103,772