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Charity number: 519317

**RESTORE COLLECTIVE CHARITABLE TRUST**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

**RESTORE COLLECTIVE CHARITABLE TRUST  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

**Trustees**

Rev Simon Jay (Chair)

Sarah Sanabam

Catherine Kennedy

Richard Smith

**Charity Registered Number**

519317

**Principal Operating Address**

58 Manor Road

Atherstone

Warwickshire

CV9 1QR

# RESTORE COLLECTIVE CHARITABLE TRUST TRUSTEES REPORT

The Trustees present their annual report together with the financial statements of Restore Collective Charitable Trust for the year ended 31<sup>st</sup> August 2025.

## **Structure, Governance & Management**

The legal name of the charity is; Restore Collective Charitable Trust.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 519317.

The governing document of the charity is the Trust Deed establishing the charity – this is dated 24 September 1987. The trustees are all individuals.

## **The Methods Used to Recruit and Appoint Charity Trustees**

The minimum number of trustees is 3 and the maximum is 7. At the end of August 2025, the Trust had 4 trustees. As a Christian charity it is important to recruit Christians who will understand and maintain the Christian ethos of the charity. To this end we seek new trustees who are members of local churches and have the necessary skills to take forward the vision through active governance. As an Ecumenical Christian Charitable Trust, we also seek to maintain a balance of Christian traditions, especially with regards to State Church / Free Church representation. Prospective trustees are usually approached by an individual trustee and then after consultation with all trustees invited to apply, giving full references and outlining their skills, in order to ensure there is a balance on the Board. Appointment is then agreed at a trustees meeting.

## **Objectives & Activities**

### **The purposes of the charity as set out in its governing document**

The main objective of the Trust is “the advancement of the Christian faith as revealed to us in the Bible in practical ways”.

In setting our objectives the trustees have carefully considered the Charity Commission’s guidance on what constitutes public benefit, any restrictions that are currently in place, and how the charity is benefiting the public through the work of The Restore Collective Charitable Trust.

The charity achieves its objectives through two departments in the Trust, each having a specific role and way of fulfilling the overarching aim.

### **Main activities undertaken in relation to those purposes during the period**

During the period of September 2024 to August 2025, the charity has done various things;

We began to deliver a Christian mental health wellbeing course called Kintsugi Hope. Rachel went on to deliver two daytime groups for ladies. The feedback was really positive.

The Christian distinctive of the Charity is mainly outworked through the exploring of the faith in the community, meeting twice a month on a Sunday, exploring themes of discipleship, presenting the good news of Jesus clearly in an accessible and inclusive way.

Pastoral Care continues to remain a big part of what we do, supporting individuals and families. This is of a spiritual, emotional and practical nature. Many of the people that we have supported were already known to us but some were referred to us through other groups and organisations.

The men’s and young men’s footballer’s group continues to thrive, with a strong core of participants who value the opportunity to meet. The group is characterised by a supportive ethos and it has been particularly encouraging to see senior members intentionally supporting and coming alongside the younger participants.

We again did our outreach event on bonfire night and took a coach load over to Nuneaton. We arranged a group to do some carol singing in a local care home and led a Christmas service in December.

## RESTORE COLLECTIVE CHARITABLE TRUST

We met with various community leaders and offered Chaplaincy services, supporting people pastorally in the community.

A small group was launched for more seasoned Christians who have been around for some time, who wanted mutual time together to pray and reflect about what's going on in our lives, being a support to one another.

In March 2025 a group of 8 men and young adults travelled down to Cheddar in North Somerset and had a weekend of activities. Several of the people who attended are from a more disadvantaged background and took part in activities that they wouldn't normally get the opportunity to do.

We began to explore opportunities to take on a premises within the town centre of Atherstone, the space has been unused for some considerable years and the town council had a desire for it to be a better asset for the community

Trustees also took the decision to instruct a solicitor to lead us through a process of becoming a more modern CIO as the old Charitable Trust structure had become more challenging to work within.

The Charity owns a property in Nuneaton town centre and unfortunately the sitting tenant was unable to sustain his business, so we began the search for a new long term tenant.

We received funding to take a group of 38 people away on a residential holiday to a Christian Retreat centre in Northamptonshire. Again this gave children and families the opportunity to engage in activities from which they wouldn't normally benefit. £1,500 was received from Key Systems and £2,000 from Enterprise.

# RESTORE COLLECTIVE CHARITABLE TRUST

## **Financial Review**

The trustees consider the financial performance by the charity to have been satisfactory.

## **Reserves Policy**

The Trustees consider that reserves equivalent to three months operation expenditure is required to allow for any fluctuations in income & donations.

At the end of the period the net current assets of the charity were £37,100.

All the funds of the charity are currently unrestricted, and the use of the funds is at the discretion of the Trustees and subject to the rules established in the charity constitution.

## **Availability and adequacy of assets of each of the funds**

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

## **Trustees' Responsibility Statement**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirements in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2015.

In particular, charity law requires the Trustees, if they prepare accounts on an accrual basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' Report and the statutory responsibility of the Independent Examiner in relation to the Trustees' Report is limited to examining the report and ensuring that there are no material inconsistencies with the figures in the financial statements.

This report was approved by the Trustees on 19<sup>th</sup> January 2026 and signed on their behalf by:

Rev Simon Jay  
Trustee

**Independent examiner's report to the trustees of Restore Collective Charitable Trust**

I report to the trustees on my examination of the accounts of Restore Collective Charitable Trust (the Charity) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Renu Sabharwal

33 Kingfisher Court

Grays

Essex

RM17 5QQ

16 January 2026

**RESTORE COLLECTIVE CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME FROM:</b>					
Donations & Legacies	2	1,964	-	1,964	300
Charitable activities	3	24,583	-	24,583	16,172
Other Trading Activities		-	-	-	-
Investment income	4	-	-	-	326
<b>TOTAL INCOME</b>		<b>26,547</b>	<b>-</b>	<b>26,547</b>	<b>16,798</b>
<b>EXPENDITURE ON:</b>					
Raising funds		-	-	-	-
Charitable activities	5	14,155	-	14,155	12,142
Employee Costs	6	16,809	-	16,809	-
Other	7	-	-	-	18
<b>TOTAL</b>		<b>30,964</b>	<b>-</b>	<b>30,964</b>	<b>12,160</b>
<b>Net Income/Expenditure for the period</b>		<b>(4,417)</b>	<b>-</b>	<b>(4,417)</b>	<b>4,638</b>
Property revaluation		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(4,417)</b>	<b>-</b>	<b>(4,417)</b>	<b>4,638</b>
<b>Reconciliation of Funds</b>					
Total funds brought forward		371,879	-	371,879	367,241
<b>Total funds carried forward</b>		<b>367,462</b>	<b>-</b>	<b>367,462</b>	<b>371,879</b>

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements

**RESTORE COLLECTIVE CHARITABLE TRUST**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> AUGUST 2025**

	Note	Unrestricted Funds 31 August 2025 £	Restricted Funds 31 August 2025 £	Total Funds 31 August 2025 £	Total Funds 31 August 2024 £
<b>FIXED ASSETS</b>					
Tangible Assets	8	362	-	362	725
Investments held as fixed assets	9	330,000	-	330,000	330,000
<b>Total Tangible Assets</b>		<b>330,362</b>	-	<b>330,362</b>	<b>330,725</b>
<b>CURRENT</b>					
Debtors	10	1,837	-	1,837	958
Cash at bank and in hand		35,394	-	35,394	40,196
<b>Total current assets</b>		<b>37,231</b>	-	<b>37,231</b>	<b>41,154</b>
<b>CREDITORS:</b> amounts falling due within 1 year	11	(131)	-	(131)	-
<b>NET CURRENT ASSETS</b>		<b>37,100</b>	-	<b>37,100</b>	<b>41,154</b>
<b>NET ASSETS</b>		<b>367,462</b>	-	<b>367,462</b>	<b>371,879</b>
<b>CHARITY FUNDS</b>					
General Funds	12	158,119	-	158,119	162,536
Unrestricted Revaluation Reserve	12	209,343	-	209,343	209,343
<b>TOTAL FUNDS</b>		<b>367,462</b>	-	<b>367,462</b>	<b>371,879</b>

The 'SORP' ref above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward figures above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity regulation with respect to accounting records and the preparation of financial statements.

The charity is not subject to Independent Examination under charity legislation.

Rev Simon Jay  
Trustee

Approved by the board of trustees on 19<sup>th</sup> January 2026

**RESTORE COLLECTIVE CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparation of financial statements**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

**Risks and future assumptions**

The accounts have been prepared on a going concern basis

**Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Income recognition**

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

**Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred

**RESTORE COLLECTIVE CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
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**ACCOUNTING POLICIES (continued)**

**Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

**Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Creditors and provisions**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Small Donations less than £1,000	1,964	-	1,964	300
Gift Aid	-	-	-	-
	<b>1,964</b>	<b>-</b>	<b>1,964</b>	<b>300</b>

**RESTORE COLLECTIVE CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
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**3. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Grants	8,000	-	8,000	-
Church agreements	-	-	-	-
Letting of property for charitable purposes	16,583	-	16,583	16,172
	<b>24,583</b>	<b>-</b>	<b>24,583</b>	<b>16,172</b>

**4. INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Interest income	-	-	-	326
	<b>-</b>	<b>-</b>	<b>-</b>	<b>326</b>

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Property Insurance	1,936	-	1,936	1,835
General Admin Costs	319	-	319	-
Charitable Activities	7,347	-	7,347	8,363
Bad Debts / Write Offs	-	-	-	-
Legal & Professional Fees	4,191	-	4,191	1,582
Bank Charges	-	-	-	-
Depreciation	362	-	362	362
	<b>14,155</b>	<b>-</b>	<b>14,155</b>	<b>12,142</b>

**RESTORE COLLECTIVE CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
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**6. OTHER EXPENDITURE**

	2025	2025
	£	£
Gross Salaries	16,528	-
Pension Scheme Costs	281	-
	<u>16,809</u>	<u>-</u>

*The charity employed an average of 1 staff during the period (2024: 0).*

*The Trustees received no remuneration during the period (2024: n/a)*

**7. FEES FOR EXAMINATION OF THE ACCOUNTS**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Transfer to Restore Collective CIO	-	-	-	18
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18</u>

**8. FIXED ASSETS – COMPUTER EQUIPMENT**

	2025	2024
	£	£
<b>Cost</b>		
Balance Brought Forward	1,449	1,449
Additions	-	-
Balance carried forward	<u>1,449</u>	<u>1,449</u>
<b>Depreciation</b>		
Balance Brought Forward	(725)	(362)
Charge for year	(362)	(362)
Balance Carried Forward	<u>(1,087)</u>	<u>(724)</u>
<b>NBV</b>	<u>362</u>	<u>725</u>

**RESTORE COLLECTIVE CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2025**

**9. INVESTMENTS HELD AS FIXED ASSETS**

	<b>Investment Property</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Balance Brought Forward	330.000	330,000
Revaluation increase	-	-
As at 31 August 2024	<b>330,000</b>	<b>330,000</b>
 <b>Analysis between fair value and historical costs</b>		
Investments held at fair value	<b>330,000</b>	<b>330,000</b>

Investment property was revalued in 2022 by Guy Hands BSc (Hons) MRICS of Cartwright Hands Ltd on the basis of market value. The trustees consider this represents fair value

**10. DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	-
Other debtors	-	-
Prepayments and accrued income	<b>1,837</b>	<b>958</b>
	<b>1,827</b>	<b>958</b>

**11. CREDITORS: Amounts falling due within 1 year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Loans	-	-
Trade creditors	-	-
Pension	<b>131</b>	-
PAYE, NIC, VAT and other taxes	-	-
	<b>131</b>	<b>-</b>

**RESTORE COLLECTIVE CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
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**12. STATEMENT OF FUNDS**

	Brought forward	Income	Expense	Transfers in/out	Gains / (losses)	Carried forward
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Funds	162,536	26,547	(30,964)	-	-	158,119
Revaluation Reserve	209,343	-	-	-	-	209,343
	371,879	26,547	(30,964)	-	-	367,462
<b>Restricted Funds</b>						
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	<b>371,879</b>	<b>26,547</b>	<b>(30,964)</b>	<b>-</b>	<b>-</b>	<b>367,462</b>

**General Funds**

These funds are held for meeting the objectives of the charity and to provide reserves for future activities and, subject to charity legislation, are free from all restrictions on their use

**Revaluation Reserve**

This fund represents the unrestricted surplus arising from the revaluation of the charity's assets

**Restricted Funds**

The charity currently holds no restricted funds