

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the charity, as set out in its governing document, are to advance the Coptic Orthodox Christian faith in accordance with the teachings and traditions of the Coptic Orthodox Church. This includes:

- The establishment and maintenance of places of worship and related facilities;
- The provision of religious services, sacraments, education, and pastoral care;
- The promotion of religious instruction among members and the wider community;
- The relief of poverty and sickness among members of the congregation and the public;
- The support of charitable works consistent with the Christian faith both in the UK and abroad.

The constitution was updated in 2003 to specifically include the object of relief of poverty in Egypt and amongst the Egyptian community in the United Kingdom. The foundation is an indivisible part of the Coptic Orthodox Church of Egypt, which has as its supreme head Pope Tawadros II, The Pope of Alexandria and the Patriarch of the Sea of Saint Marks.

Public benefit statement

During the year, the charity continued to fulfil its purposes through activities that promote the Coptic Orthodox Christian faith and serve the local community. These included:

- Holding regular liturgical services, prayers, and sacraments throughout the week and on Sundays.
- Providing religious education, Sunday school, youth meetings, and Bible study sessions for all age groups.
- Hosting pastoral visits and supporting the spiritual and social needs of congregation members.
- Organising community and fundraising events to maintain the church premises and support charitable causes.
- Offering hospitality and support to visiting clergy and church guests.
- Engaging in outreach and charitable giving to assist individuals and families in need, both locally and abroad.

Volunteers

The volunteers and the church members are encouraged to donate to the good causes served by the charity, through standing orders.

Achievements and performance

During the year, the Coptic Orthodox Church Foundation continued to make a positive impact on the spiritual and social well-being of its congregation and the wider community. Through its regular worship services, pastoral care, and educational programmes, the charity has strengthened faith, unity, and a sense of belonging among its members.

The Church's community activities, including youth meetings, family gatherings, and charitable initiatives, have provided social support, guidance and assistance to those in need, particularly during times of hardship. Support to visiting priests and the organisation of cultural and religious events have also enhanced community engagement and preserved the Coptic heritage and traditions for future generations.

Beyond the immediate congregation, the charity's charitable giving and outreach have contributed to wider social benefit by promoting compassion, moral values, and community cohesion within the local area and beyond.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

At the end of the financial year, the Coptic Orthodox Church Foundation remained in a stable financial position. Income during the year mainly derived from donations and offerings received during services. Expenditure was primarily related to the running and maintenance of the church premises, utilities, clergy support, and charitable activities.

Income

Total unrestricted income amounted to £270,294 (2024: £275,202)

Expenditure

Total unrestricted expenditure amount to £239,001 (2024: £253,331)

Reserves policy

The Charity has maintained adequate reserves to ensure the continuity of its religious and community activities and to meet any unforeseen expenses.

The trustees have reviewed the reserves policy and are satisfied that the current level is the equivalent to approximately three months expenditure, which is appropriate for the charity's size and activities.

Principal risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial: The risk of not raising sufficient funds to cover annual running costs, which is mitigated by a very broad support base and adequate reserves.

Skills and Knowledge: The charity relies on a broad range of skills and abilities to deliver its activities. The charity is well served by its small staff team; by its Trustees who bring a broad mix of theological, business knowledge and experience; and by many volunteers.

Reputation: Areas of reputational risks include - ministry, morality, health and safety, child protection, company and charity compliance. We are well served by the Trustees and by our professional advisors.

Plans for future periods

The Church plans to continue to develop its ministry in the North West of England, North Wales, Liverpool and Bolton.

Structure, governance and management

The charity was constituted by Deed of Trust dated 3 September 1987 as amended 16 October 2003 and is registered with the Charity Commission with the number 519300.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr R Saad

Dr. E Morgan (Secretary)

Dr. N L Aziz

Dr J S Maximous

Mr S Dimitri

Dr S Saad

(Resigned 10 March 2025)

Ms H Saad

(Appointed 10 March 2025)

Ms E Dimitri

(Appointed 10 March 2025)

Appointment of trustees

Trustees are appointed after obtaining the congregation's views. The Bishop and the priests then appoint them accordingly.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The key management personnel of the charity comprise those priests of the church who are responsible for managing the spiritual side of the charity. Changes in remuneration are agreed by the board of Trustees, who compare salaries to averages across the sector. The Trustees are also deemed to be key management personnel, but do not receive remuneration of any form.

The trustees' report was approved by the Board of Trustees.

Dr J S Maximous
Trustee

25 November 2025

Charity registration number 519300

**COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr R Saad Dr. E Morgan (Secretary) Dr. N L Aziz Dr J S Maximous Mr S Dimitri Ms H Saad (Appointed 10 March 2025) Ms E Dimitri (Appointed 10 March 2025)
Charity number	519300
Principal address	The Coptic Orthodox Church of St Mary the Virgin and St Mina Heaton Moor Road Stockport Cheshire United Kingdom SK4 4PB
Independent examiner	Azets Audit Services Alpha House 4 Greek St Stockport Cheshire United Kingdom SK3 8AB
Bankers	HSBC Bank Plc 2-4 St Anns Square Manchester United Kingdom M2 7HD
Priests	Father Bishoy Naguib Father Hedra Gerges

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

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COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT

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COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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The trustees who served during the year and up to the date of signature of the financial statements were:

Dr R Saad
Dr. E Morgan (Secretary)
Dr. N L Aziz
Dr J S Maximous
Mr S Dimitri
Dr S Saad
Ms H Saad
Ms E Dimitri

(Resigned 10 March 2025)
(Appointed 10 March 2025)
(Appointed 10 March 2025)

Appointment of trustees

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COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The key management personnel of the charity comprise those priests of the church who are responsible for managing the spiritual side of the charity. Changes in remuneration are agreed by the board of Trustees, who compare salaries to averages across the sector. The Trustees are also deemed to be key management personnel, but do not receive remuneration of any form.

The trustees' report was approved by the Board of Trustees.



Dr J S Maximous
Trustee

Date: 25-11-2025

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

I report to the trustees on my examination of the financial statements of Coptic Orthodox Church Foundation Manchester (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jonathan Ward - FCA
Azets Audit Services
Alpha House
4 Greek St
Stockport
Cheshire
SK3 8AB
United Kingdom

Dated: 27 / 11 / 2025 .

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Unrestricted funds
		2025	2024
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	270,067	275,183
Investments	4	227	19
		<hr/>	<hr/>
Total income		270,294	275,202
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	239,001	253,331
		<hr/>	<hr/>
Net income for the year/			
Net movement in funds		31,293	21,871
Fund balances at 1 April 2024		774,510	752,639
		<hr/>	<hr/>
Fund balances at 31 March 2025		805,803	774,510
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

BALANCE SHEET

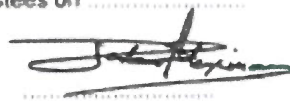
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		598,084		595,555
Current assets					
Debtors	11	137,799		238,298	
Cash at bank and in hand		88,879		29,783	
		<u>226,678</u>		<u>268,081</u>	
Creditors: amounts falling due within one year	12	<u>(17,071)</u>		<u>(76,656)</u>	
Net current assets			<u>209,607</u>		<u>191,425</u>
Total assets less current liabilities			<u>807,691</u>		<u>786,980</u>
Creditors: amounts falling due after more than one year	13		(1,888)		(12,470)
Net assets			<u><u>805,803</u></u>		<u><u>774,510</u></u>
Income funds					
Unrestricted funds			<u>805,803</u>		<u>774,510</u>
			<u><u>805,803</u></u>		<u><u>774,510</u></u>

The financial statements were approved by the Trustees on



Dr. E Morgan (Secretary)
Trustee



Dr J S Maximous
Trustee

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity Information

Coptic Orthodox Church Foundation Manchester is an unincorporated registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	5% straight line
Churches	Not depreciated
Fixtures and fittings	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Prior year adjustment

In prior years, funds were identified as restricted that had been utilised and so were no longer restricted; these funds have now been reallocated to unrestricted.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	270,067	275,183

4 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	227	19

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	Churches		Relief of poverty and asylum		Priests		Total		Churches		Relief of poverty and asylum		Priests		Total	
	2025	2025	2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and impairment	7,737	-	164,494	-	164,494	7,737	6,497	136,335	6,497	6,497	136,335	6,497	6,497	136,335	6,497	136,335
Repairs and maintenance	3,771	-	-	-	-	3,771	5,227	-	5,227	5,227	-	-	-	5,227	-	5,227
Heat and light	23,842	-	-	-	-	23,842	60,094	-	60,094	60,094	-	-	-	60,094	-	60,094
Telephone	2,284	-	-	-	-	2,284	2,280	-	2,280	2,280	-	-	-	2,280	-	2,280
Insurance	15,788	-	-	-	-	15,788	13,878	-	13,878	13,878	-	-	-	13,878	-	13,878
Rates	4,465	-	-	-	-	4,465	6,029	-	6,029	6,029	-	-	-	6,029	-	6,029
Travel and expenses	-	5,656	-	-	-	5,656	-	2,344	-	2,344	-	-	-	2,344	-	2,344
Other charitable giving	950	-	-	-	-	950	-	-	-	-	-	-	-	-	-	-
Sundry	170	-	-	-	-	170	11,607	-	11,607	11,607	-	-	-	11,607	-	11,607
Other staff costs	565	-	-	-	-	565	-	-	-	-	-	-	-	-	-	-
	59,572	5,656	164,494	-	229,722	105,592	2,344	136,335	244,271	105,592	2,344	136,335	244,271	105,592	2,344	136,335
Share of support costs (see note 6)	1,181	-	-	-	1,181	1,392	-	-	1,392	1,392	-	-	-	1,392	-	1,392
Share of governance costs (see note 6)	8,098	-	-	-	8,098	7,668	-	-	7,668	7,668	-	-	-	7,668	-	7,668
	68,851	5,656	164,494	-	239,001	114,652	2,344	136,335	253,331	114,652	2,344	136,335	253,331	114,652	2,344	136,335

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Bank charges and other interest	693	-	693	688	-	688
Loan interest	441	-	441	704	-	704
HMRC Interest	39	-	39	-	-	-
Card processing fees	8	-	8	-	-	-
Accountancy	-	5,064	5,064	-	6,168	6,168
Legal and professional	-	3,034	3,034	-	1,500	1,500
	<u>1,181</u>	<u>8,098</u>	<u>9,279</u>	<u>1,392</u>	<u>7,668</u>	<u>9,060</u>
Analysed between						
Charitable activities	<u>1,181</u>	<u>8,098</u>	<u>9,279</u>	<u>1,392</u>	<u>7,668</u>	<u>9,060</u>

Governance costs includes payment for the Independent Examination of the accounts £4,500 (2024- £4,320).

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>2</u>	<u>2</u>

Employment costs

	2025 £	2024 £
Wages and salaries	160,707	132,640
Other pension costs	3,787	3,695
	<u>164,494</u>	<u>136,335</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,000 - £70,000	<u>2</u>	<u>2</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Buildings	Churches	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2024	136,000	491,068	232,256	859,324
Additions	-	-	10,266	10,266
	<u>136,000</u>	<u>491,068</u>	<u>242,522</u>	<u>869,590</u>
At 31 March 2025	136,000	491,068	242,522	869,590
Depreciation and impairment				
At 1 April 2024	37,500	-	226,269	263,769
Depreciation charged in the year	5,000	-	2,737	7,737
	<u>42,500</u>	<u>-</u>	<u>229,006</u>	<u>271,506</u>
At 31 March 2025	42,500	-	229,006	271,506
Carrying amount				
At 31 March 2025	<u>93,500</u>	<u>491,068</u>	<u>13,516</u>	<u>598,084</u>
At 31 March 2024	<u>98,500</u>	<u>491,068</u>	<u>5,987</u>	<u>595,555</u>

11 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	137,799	238,298
	<u>137,799</u>	<u>238,298</u>

Included in debtors is a balance totalling £17,248 (2024 - £76,000) due from individuals associated with the charity.

12 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank loans	14	10,348	9,975
Other taxation and social security		2,223	3,609
Other creditors		-	58,752
Accruals and deferred income		4,500	4,320
		<u>17,071</u>	<u>76,656</u>

COPTIC ORTHODOX CHURCH FOUNDATION MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	14	<u>1,888</u>	<u>12,470</u>

14 Loans and overdrafts

	2025 £	2024 £
Bank loans	<u>12,236</u>	<u>22,445</u>
Payable within one year	10,348	9,975
Payable after one year	<u>1,888</u>	<u>12,470</u>

15 Related party transactions

Included in Creditors is a balance of £nil (2024 - £58,752) due to Dr J S Maximous, a trustee of the charity.



St. Virgin Mary & St. Mina Coptic Orthodox Church
Heaton Moor Road · Stockport · Manchester
SK4 4PB

Azets Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the year ended 31 March 2025 audited.
3. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information

requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.

6. The financial statements are free of material misstatements, including omissions.

7. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and liabilities

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Loans and arrangements

11. The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees.

Legal claims

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

16. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further

disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Other

18. It was agreed that the historic brought forward balance of claimed gift aid that has not been granted will be written off. The balance in the financial statements represents the amount on the latest claim.

19. It was agreed that the balance of £58,752 due to Joseph Maximous

Schedule of Adjusted Entries

			Balance sheet		Income and expenditure		
			Dr	Cr	Dr	Cr	
Wages M1 - M12	4	Gross Wages	126,748.87			126,748.87	Annual Wages post o
Wages M1 - M12	4	PAYE		26,811.20	25,811.20		Annual Wages post o
Wages M1 - M12	4	By S By M		21,535.47	21,535.47		Annual Wages post o
Wages M1 - M12	4	Net Wages		86,510.93	86,510.93		Annual Wages post o
Wages M1 - M12	4	Parasit		8,673.36	8,673.36		Annual Wages post o
Wages M1 - M12	4	Dr N	14,985.58			14,985.58	Annual Wages post o
Wages M1 - M12	4	Dr Pension	3,802.41			3,802.41	Annual Wages post o
Wages M1 - M12	4	Employment Allowance	8,008.00		5,800.00		Annual Wages post o
Wages M1 - M12	4	Employment Allowance		8,008.00			5,800.00 Annual Wages post o
Wages M1 - M12	4	Interest as per HMRC		39.28		39.28	Annual Wages post o
Wages M1 - M12	4	Interest as per HMRC		39.28		39.28	Annual Wages post o
Wages M1 - M12	4	To etc to bank underpaid wages for Hebra Group		841.10	841.10		Annual Wages post o
Wages M1 - M12	4	To etc to bank underpaid wages for Hebra Group		841.10			841.10 Annual Wages post o
Wages M1 - M12	4	To etc overpaid wages for Dobby Naguib	2,802.51			2,802.51	Annual Wages post o
Wages M1 - M12	4	To etc overpaid wages for Dobby Naguib		2,802.51	2,802.51		Annual Wages post o
Wages M1 - M12	4	Staff loan repayments	24,800.00			24,800.00	Annual Wages post o
Wages M1 - M12	4	Staff loan repayments		24,800.00	24,800.00		Annual Wages post o
Bank 2385 Income & Expenditure	4	Total Income	392,130.57		392,130.57		Process bank transac
Bank 2385 Income & Expenditure	4	Total donations		251,680.70		251,680.70	Process bank transac
Bank 2385 Income & Expenditure	4	Gift Aid from HMRC		90,478.00	90,478.00		Process bank transac
Bank 2385 Income & Expenditure	4	Legal & Professional	5,033.76			5,033.76	Process bank transac
Bank 2385 Income & Expenditure	4	Accountancy	4,884.90			4,884.90	Process bank transac
Bank 2385 Income & Expenditure	4	Light & Heat	23,841.80			23,841.80	Process bank transac
Bank 2385 Income & Expenditure	4	Water & Rates	4,465.20			4,465.20	Process bank transac
Bank 2385 Income & Expenditure	4	Insurance	15,785.37			15,785.37	Process bank transac
Bank 2385 Income & Expenditure	4	Bank Charges	682.58			682.58	Process bank transac
Bank 2385 Income & Expenditure	4	Telephone	3,284.44			3,284.44	Process bank transac
Bank 2385 Income & Expenditure	4	Travel	3,785.00			3,785.00	Process bank transac
Bank 2385 Income & Expenditure	4	Repairs & Maintenance	3,776.65			3,776.65	Process bank transac
Bank 2385 Income & Expenditure	4	Carry	158.58			158.58	Process bank transac
Bank 2385 Income & Expenditure	4	Pension contributions	8,838.44		8,838.44		Process bank transac
Bank 2385 Income & Expenditure	4	HMRC PAYE	43,772.68		43,772.68		Process bank transac
Bank 2385 Income & Expenditure	4	DBL repayments	15,648.44		15,648.44		Process bank transac
Bank 2385 Income & Expenditure	4	DB Finance	9,631.06		9,631.06		Process bank transac
Bank 2385 Income & Expenditure	4	VW Finance	5,523.74		5,523.74		Process bank transac
Bank 2385 Income & Expenditure	4	Dobby Naguib wages	48,607.68		48,607.68		Process bank transac
Bank 2385 Income & Expenditure	4	Hebra Group Wages	42,834.08		42,834.08		Process bank transac
Bank 2385 Income & Expenditure	4	Bank transfer to B&C	89,021.08		89,021.08		Process bank transac
Bank 2385 Income & Expenditure	4	Total bank payments		324,112.71		324,112.71	Process bank transac
Bank 2385 Income & Expenditure	4	Medical costs for Ty Taksis Sali	955.00			955.00	Process bank transac
Bank 2385 Income & Expenditure	4	Funeral Costs for A Ghaly	950.00			950.00	Process bank transac
Bank 2385 Income & Expenditure	4	Beem even and privat addice	10,268.00		10,268.00		Process bank transac
Bank 2385 Income & Expenditure	4	Burnip Fees - estimated at 148%	5.75			6.13	Process bank transac
Bank 8434 Income	4	Total Income	707.84		707.84		Process bank transac
Bank 8434 Income	4	Donations		480.00		480.00	Process bank transac
Bank 8434 Income	4	Interest receivable		227.84		227.84	Process bank transac
DBL Interest	4	DBL Interest	445.80			445.88	Bank loan interest
DBL Interest	4	DBL Interest		445.80	445.80		Bank loan interest
DBL Interest	4	DBL Interest B/F off	4.80		4.88		Bank loan interest
DBL Interest	4	DBL Interest B/F off		4.80		4.88	Bank loan interest
Support and Governance Costs	4	Bank Charges & Loan Interest & HMRC Interest - Support costs	1,180.80			1,180.80	Support and governa
Support and Governance Costs	4	Bank Charges & Loan Interest & HMRC Interest - Support costs		1,180.80		1,180.80	Support and governa
Support and Governance Costs	4	Accountancy & L&P Governance Costs	6,027.76			6,027.76	Support and governa
Support and Governance Costs	4	Accountancy & L&P Governance Costs		6,027.76		6,027.76	Support and governa
Depreciation	4	Property Depreciation	5,900.90			5,900.90	Depreciation charges
Depreciation	4	Property Depreciation		5,900.90	5,900.00		Depreciation charges
Depreciation	4	F&P Depreciation	2,737.37			2,737.37	Depreciation charges
Depreciation	4	F&P Depreciation		2,737.37	2,737.37		Depreciation charges
Loan adjustment	4	Joseph loan to offset PY loan as per CB	56,751.82		56,751.82		Transfer balance due
Loan adjustment	4	Joseph loan to offset PY loan as per CB		56,751.82		56,751.82	Transfer balance due
Opening balances	4	Reverse 2024 B & accountancy annual	4,320.00		4,320.00		Accrual movements
Opening balances	4	Reverse 2024 E & accountancy annual		4,320.00		4,320.00	Accrual movements
Opening balances	4	2025 accountancy & IE annual	4,500.00			4,500.00	Accrual movements
Opening balances	4	2025 accountancy & IE annual		4,500.00		4,500.00	Accrual movements
Pension Wite off	4	IB underpaid pension wite off Dr & Cr	38.50		35.50		Pension adjustment
Pension Wite off	4	IB underpaid pension wite off Cr		20.53		20.53	Pension adjustment
Pension Wite off	4	IB underpaid pension wite off Cr		15.38		15.38	Pension adjustment
Missing Bank Ints 2024	4	2024 Ints not included in 2024 accounts	388.08		388.00		Missing bank transac
Missing Bank Ints 2025	4	2024 Ints not included in 2025 accounts		388.08		388.00	Missing bank transac
Gift Aid adjustment	4	To clear PY gift aid claim discrepancies	40,083.61			40,083.61	Clear irrecoverable gi
Gift Aid adjustment	4	To clear PY gift aid claim discrepancies		40,083.61	40,083.61		Clear irrecoverable gi
Gift Aid 2025	4	Gift aid claim 2025	57,660.00			57,660.00	2025 claim provision
Gift Aid 2025	4	Gift aid claim 2025		57,660.00		57,660.00	2025 claim provision
Int split on loan	1	Int split on loan	373.78		373.78		Amend reasan split
Int split on loan	1	Int split on loan		373.78		373.78	Amend reasan split
			999,812.80	999,812.80	999,812.80	999,812.80	
				999,812.80	999,812.80		
					999,812.80		

Yours faithfully

A handwritten signature in black ink, appearing to be "M. J. ...", written over a dotted line.

Signed on behalf of the board of trustees

Date: 25-11-2025

A handwritten signature in black ink, appearing to be "D. J. ...", written over a dotted line.

Signed on behalf of the board of trustees

Date: 25-11-2025