04B0-607E-607E0F304C96

REGISTERED CHARITY NUMBER: 519292

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2025

for

Moss Side Boxing & Athletics Association

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 4A
Apex
33 Victoria Street
Altrincham
WA14 1AU

DocuSign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

Moss Side Boxing & Athletics Association

Contents of the Financial Statements for the year ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

DocuSign Envelope ID: D792B309-21FE-84D6-807E-80/E0F304C96

Moss Side Boxing & Athletics Association

Report of the Trustees
for the year ended 31 March 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main purposes, as set out in its governing document, are:

To organise and provide facilities for physical recreation in the interest of social welfare for young people in and around Moss Side, Manchester, and to further the physical education and development of such persons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main achievements and performance of the charity are divided into the following elements:

Physical fitness and boxing coaching

All of the charity's boxing exercise and coaching classes are open to the local community / general public as follows:

Monday, Wednesday and Friday evenings for adult fitness and amateur boxing coaching classes, supervised by the ABA registered coach and Monday to Friday mornings for training professional boxers trained by Joe Gallagher. Additional sessions are held, as required, such as training sessions for the registered amateur squad, prior to tournaments, and coaching for Manchester University students for their annual boxing competition: the gym is usually open for 50 weeks a year, excluding major holiday periods.
The charity has a paid membership of approximately 100 people, who make over an average of 100 plus customer / client user visits a week. Members are charged £20 per year, then £5.00 per session; non-members are charged £7 per session.

Community Usage

The Centre is in regular use for meetings and events for all local community groups and for both community and private social functions.

The premises are well utilised, with the gym open five days and evenings a week for its own activities. The ground floor community room is available for hire seven days a week through the tenants.

FINANCIAL REVIEW

Financial position

The charity is usually financially self-sufficient, with combined user / member fees and subscriptions and rental income covering all premises and operational costs.

The charity was able to pay all presented invoices as they fell due for payment.

Docusign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be maintained at a minimum level equivalent to 9 month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities, while consideration is given to ways in which additional income may be raised. This level of reserves has been maintained throughout the year.

After undertaking an assessment of the charity's needs during the year, the trustees wish to establish a level of reserves to achieve a breakeven for the financial year to March 2026. The current free reserves presently stand at a surplus of £18,000.

The trustees will carry out an annual risk assessment to identify the reserves required by the organisation year on year. They have set a budget for 2025/26 to increase the reserves. The trustees will monitor the reserves policy and carry out a review of the policy at the end of March 2026 or sooner, should circumstances require.

The Association benefits from the ownership of its premises, valued on 27 October 2009 by an independent firm of Chartered Surveyors, Thomson Associates. They formed the opinion that the capital market value of the property in its present condition and assuming vacant possession was £320,000. At the year-end net current assets stood at £24,549 and cash in hand at £36,836.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Material amounts owing

The charity had a creditor for sums, owed to the estate of Audrey Martin, based on her personal assets, i.e. gym and office equipment, transferred to the Association in 1995. The capital sum owed has now been fully repaid, but £12,357 interest is outstanding.

Premises

In April 2018 the charity entered a fifteen-year lease until 31 March 2033 with the Moss Side Community Centre Association, as Ground Floor tenants.

FUTURE PLANS

Operations

The premises are well utilised, with the gym open five evenings a week. The ground floor community room available for hire seven days a week through the tenants, the Moss Side Community Centre Association.

The Association has a membership scheme.

Finance

The Association will continue to seek to renew existing memberships and attract new members to maintain income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established as an unincorporated charity by trust deed on 10 February 1988 and trades as an Association with six Trustees at the year end.

Charity constitution

The charity has a written constitution setting out governance rules and procedures. The administration of the charity's affairs is entrusted to an Executive Committee, consisting all of the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519292

Principal address

139 Princess Road
Moss Side
M14 4RE

Docusign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

Moss Side Boxing & Athletics Association

Report of the Trustees
for the year ended 31 March 2025

Trustees
Mr M Coore
Ms A Wilkinson (resigned 1.4.24)
Mr E J Mujakachi
Mr M Williams
Mr D Murray
Mr H D McWilliams
Mr E Bingham (resigned 1.4.24)
Mr A Apergis

Independent Examiner
Carl Urmston ACA
Bennett Brooks & Co Ltd
Chartered Accountants
Suite 4A
Apex
33 Victoria Street
Altrincham
WA14 1AU

Approved by order of the board of trustees on 19.08.26 and signed on its behalf by:

H D McWilliams

Mr H D McWilliams - Trustee

Docusign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

Independent Examiner's Report to the Trustees of Moss Side Boxing & Athletics Association

Independent examiner's report to the trustees of Moss Side Boxing & Athletics Association
I report to the charity trustees on my examination of the accounts of Moss Side Boxing & Athletics Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Urmston ACA

Bennett Brooks & Co Ltd
Chartered Accountants
Suite 4A
Apex
33 Victoria Street
Altrincham
WA14 1AU

Date: 19.08.2026

Docusign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

Moss Side Boxing & Athletics Association

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities		28,047	21,254
EXPENDITURE ON			
Charitable activities			
Charitable activities		23,692	20,451
Other		3,342	17,613
Total		27,034	38,064
NET INCOME/(EXPENDITURE)		1,013	(16,810)
RECONCILIATION OF FUNDS			
Total funds brought forward		343,536	360,346
TOTAL FUNDS CARRIED FORWARD		344,549	343,536

The notes form part of these financial statements

DocuSign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

Moss Side Boxing & Athletics Association

Balance Sheet
31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	4	320,000	320,000
CURRENT ASSETS			
Debtors	5	20,548	16,173
Cash at bank and in hand		36,836	35,783
		57,384	51,956
CREDITORS			
Amounts falling due within one year	6	(32,835)	(28,420)
NET CURRENT ASSETS		24,549	23,536
TOTAL ASSETS LESS CURRENT LIABILITIES		344,549	343,536
NET ASSETS		344,549	343,536
FUNDS			
Unrestricted funds	7	344,549	343,536
TOTAL FUNDS		344,549	343,536

The financial statements were approved by the Board of Trustees and authorised for issue on 19 · 05 · 26 and were signed on its behalf by:

Mr H D McWilliams - Trustee

The notes form part of these financial statements

DocuSign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

Notes to the Financial Statements
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings - 25% on cost
Freehold property - Not depreciated

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern
The financial statements have been prepared on a going concern basis which assumes that the charitable company will continue in operational existence for the foreseeable future through continued support of the trustees. On this basis, the trustees believe it appropriate to prepare the accounts on a going concern basis.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured reliably. Creditors are recognised at their settlement amount.

2. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

continued...

Docusign Envelope ID: D792B309-21FE-64D6-807E-807E0F304C96

2. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Two trustees (2024; two) were reimbursed a total of £4,287 (2024; £6,024) relating to travelling, cleaning and other charity related expenses incurred during the year.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Charitable activities	21,254
EXPENDITURE ON	
Charitable activities	
Charitable activities	20,451
Other	17,613
Total	38,064
NET INCOME/(EXPENDITURE)	(16,810)
RECONCILIATION OF FUNDS	
Total funds brought forward	360,346
TOTAL FUNDS CARRIED FORWARD	343,536

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	320,000	12,498	332,498
Disposals	-	(2,217)	(2,217)
At 31 March 2025	320,000	10,281	330,281
DEPRECIATION			
At 1 April 2024	-	12,498	12,498
Eliminated on disposal	-	(2,217)	(2,217)
At 31 March 2025	-	10,281	10,281
NET BOOK VALUE			
At 31 March 2025	320,000	-	320,000
At 31 March 2024	320,000	-	320,000

All fixed assets are used in the direct furtherance of the charity's objects.

Ownership of the charity's premises was confirmed on 9 October 1995 by the signing of an assignment and declaration of trust transferring the asset from Audrey Martin to the charity.

The total grant aided costs under phases I and II to improve the charity's premises in 1994, amounted to £282,833 which has been netted off the grants received.

continued...

DocuSign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

4. TANGIBLE FIXED ASSETS - continued

Maurice Coore and Ensley Bingham are registered as proprietors of the charity's premises as Trustees of the Moss Side Boxing and Athletics Association.

The trustees do not consider it necessary to charge depreciation on the land and buildings. They consider that the property is maintained to a satisfactory standard and as a result any depreciation charge would not be material to the financial statements.

Freehold land and buildings held at valuation

The property was valued on 27 October 2009 by an independent firm of Chartered Surveyors, Thomson Associates. They formed the opinion that the capital market value of the property in its present condition and assuming vacant possession was £320,000.

The trustees consider that is is appropriate to include this valuation in these financial statements as they do not believe that the current market valuation has altered materially as at the balance sheet date.

The revaluation surplus is disclosed in note 7 below.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	17,852	13,590
Prepayments and accrued income	2,696	2,583
	20,548	16,173

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	32,835	28,420

7. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	33,283	1,013	34,296
Revaluation Reserve	310,253	-	310,253
	343,536	1,013	344,549
TOTAL FUNDS	343,536	1,013	344,549

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,047	(27,034)	1,013
TOTAL FUNDS	28,047	(27,034)	1,013

continued...

Docusign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	50,093	(16,810)	33,283
Revaluation Reserve	310,253	-	310,253
	360,346	(16,810)	343,536
TOTAL FUNDS	360,346	(16,810)	343,536

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,254	(38,064)	(16,810)
TOTAL FUNDS	21,254	(38,064)	(16,810)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	50,093	(15,797)	34,296
Revaluation Reserve	310,253	-	310,253
	360,346	(15,797)	344,549
TOTAL FUNDS	360,346	(15,797)	344,549

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,301	(65,098)	(15,797)
TOTAL FUNDS	49,301	(65,098)	(15,797)

continued...

Docusign Envelope ID: D792B309-21FE-64D6-807E-807E0F304C96

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

DocuSign Envelope ID: D792B309-21FE-84D6-807E-807E0F304C96

Moss Side Boxing & Athletics Association

Detailed Statement of Financial Activities for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Charitable activities		
User subscriptions and registration fees	16,297	9,050
Property rental within Charitable objects	11,750	12,204
	28,047	21,254
Total incoming resources	28,047	21,254
EXPENDITURE		
Charitable activities		
Rates and water	2,178	1,835
Insurance	3,041	2,862
Light and heat	3,269	2,835
Telephone	351	371
Postage and stationery	-243	178
Repairs, fire and security maintenance	4,060	2,146
Marketing and website	2,085	2,153
ABA registration fees	280	230
Gym cleaning fees	1,554	1,629
Sundry expenses	35	502
Volunteers' expenses	-4,287	3,766
Subscriptions	209	189
Depreciation of tangible fixed assets	-	555
	21,592	19,251
Other		
Interest payable	3,342	17,613
Support costs		
Governance costs		
Auditors' remuneration for non audit work	2,100	1,200
Total resources expended	27,034	38,064
Net income/(expenditure)	1,013	(16,810)