

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
DUDLEY CARIBBEAN & FRIENDS ASSOCIATION**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

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for the Year Ended 31 March 2024**

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DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES

L W Bruce - Chair
Ms B Campbell
C Bennett
M D Ricketts

PRINCIPAL ADDRESS

DCFA Impact Training
15 Wolverhampton Street
Dudley
West Midlands
DY1 1DB

REGISTERED CHARITY NUMBER519199

INDEPENDENT EXAMINER

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

SOLICITORS

Silks Solicitors
48 - 52 Halesowen Road
Netherton
Dudley
West Midlands
DY2 9QB

BANKERS

National Westminster Plc
P.O. Box 25
267 Castle Street
Dudley
West Midlands
DY1 1YY

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Trustees' Report
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

Trustees' Report for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives of the charity, principal activities and organisation of our work

Objectives of the Charity, principal Activities and organisation of our works

The charity is governed by a written constitution. The charity's objects are to impact on the educational and socio-economic needs of ethnic communities, in particular the African Caribbean community within the Metropolitan Borough of Dudley and other likeminded African Caribbean community association in the wider West Midlands. In order to do this the charity has established several projects to address the educational, training, employment and social welfare needs of this community. The policy of the charity is to seek additional finance and community support to continue existing schemes, together with expanding its community liaison role with key officials.

The charity's principal activity during the year was to manage the two projects run by the trustees, Impact Training and the African Caribbean Befriending Service to provide service directly to the elderly and to contribute to the socio-economic wellbeing of the community. The charity also works in partnership with a number of organisations including Heart of England Foundation, Steps to Work, WMCA/DMBC, DCVS/DIHC NHS Trust and a number of charities and community organisations. The trustees delegate the day-to-day responsibility for managing the projects to the manager and staff.

How our activities deliver public benefit.

The main activities and focus of the charity has been the delivery of employability training and development for unemployed individuals and social care provision for the community it serves without exceptions, which are undertaken in pursuance of its charitable purposes for the public.

Development, activities and achievement this year

We are pleased to report that, in spite of current funding pressures and the volatility of the economic and political landscape, the Charity continued to maintain a presence in the voluntary and community service sector - delivering some of its core activities, albeit in a substantially reduced capacity. Funding pressures have had a dramatic impact on the charity and its ability to deliver needed services. 2023/24 has been a particularly challenging year. The Organisation continues to face challenges in the form of sustainable funding. The Befriending Service Community Care project has no core funding, thus limiting its ability to deliver a holistic service. Whilst the prospects may appear somewhat daunting we are taking an optimistic view and see this as a great opportunity for the organisation to develop sustainable strategies' for survival. We have been able to maintain an operational presence in the sector in which we serve due by and large to good fortune and a dogged approach to survival.

In an effort, to remain sustainable the Charity and staff embarked upon a concerted effort to fund raise and build relationship with other organisations. The main focus of our fund-raising efforts majored on phase two of the UK Shared Prosperity Fund, the Big lottery Community Fund phase 2 - a collaborative effort with 13 partner organisations. The specific aim of the partnership was in helping unemployed individuals with significant barriers to employment and to assist them to progress closer to employment or education. This is a 2-year programme scheduled for completion March 2025. The charity secured additional funding from Dudley Integrated Health Care NHS Trust (via DCVS) to deliver a Health inequalities programme aimed specifically at the BAME Communities. The charity was also able to secure small pots of funding from DMBC Community Grant, Heart of England Community Foundation, and Good Things Foundation to provide additional service alongside and in collaboration with other programmes

Impact Training Activities:

The main focus of activity for Impact Training has been the delivery of Black Country Futures Women & Lone Parent programme -phase two (Time2Sour); secured through the BCF Strategic Partnership, funded by BLCF and managed by Steps To Work; along with the UK Shared Prosperity Fund - Multiply programme

A. Women and Lone Parents Programme:

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

Trustees' Report for the Year Ended 31 March 2024

Report Summary

During the period April 2023 - March 2024 the Time2Soar programme was funded by a 2-year National Lottery Community grant secured through the Black Country Futures Partnership and a 6-month funding from Heart of England. The project aims to help women overcome barriers to employment by providing a comprehensive blend of services, including workshops, 1-2-1 personalized support, Practical advice on employment rights, Confidence building, Employability skills, and more.

The key objectives/Achievements of the program

During this period, Time2Soar supported:

- 38 women enrolled working to overcome barriers to employment
- 2 women secured employment
- 10 women accessing education or training opportunities

Challenges

This year, the programme faced significant challenges after moving to smaller premises, which limited our capacity to host group workshops and reduced access to PC facilities. These constraints required us to reimagine our service delivery, shifting the focus towards 1-2-1 personalized support which reduced the number of spaces available for participants. Despite these challenges, we remained committed to providing meaningful assistance to all participants.

Impact Story - Anonymous

"I'm a single mom of four and hadn't worked for nearly 15 years since having my children. I was unsure where to begin. With Fiona's support, I realised that it wasn't just about finding any job, but about finding the right job for me to get a better future for me and my family. I've since begun brushing up on my IT skills with online courses and have scheduled a Maths and English assessment with the Dudley Adult & Community Learning hub. I'm hopeful that this will lead to better-paid work and set a positive example for my girls as a working mom."

Future Plans

Time2Soar remains dedicated to empowering women and lone parents to take their next steps towards a brighter future. Looking ahead, we aim to reintroduce group workshops, delivered virtually due to space limitations at our current premises. With additional funding, we plan to host these sessions in external venues, such as local libraries. To ensure effective participation, the programme will offer training to help participants develop the necessary skills for online engagement.

B. UK/Shared Prosperity Fund - Multiply Programme

The Multiply Project is part of the UK Shared Prosperity Fund (UK SPF) and is managed by Dudley Metropolitan Borough Council (MBC). The project aims to improve numeracy skills among adults, specifically those who are employed and do not have a GCSE in maths at grade C or equivalent.

The key objectives of the program are to Increase Numeracy Skills, Support Employment and Education and Improve Labour Market Outcomes. This was to be achieved by focusing on financial resilience with a target group of working adults aged 19 and over, living within the West Midlands Combined Authorities (WMCA) area, primarily in Dudley.

Six suppliers were engaged to deliver the program across Dudley borough and included up to 20 hours of intervention per participant, with a minimum of two hours. Delivery methods varied, including group sessions, one-on-one, and online formats, depending on the participants' needs.

The project started on the 4th September 2023, with the initial term ending on 31st March 2024. Our initial target was to work with 48 people over a nine-month period, encouraging them to participate in programmes to build their confidence with numbers. Through the dedication and hard work of the team, we can report that during phase one of the contract, we enrolled 68 participants and was awarded an extra £5000. In addition, the project was continued for a further 12 months with an increased contract value

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

Trustees' Report for the Year Ended 31 March 2024

Key achievements included:

- 68 participants improved their numeracy skills and gained more financial confidence
- Worked alongside 1 No employer to support 4 No employees
- 4 No participants gained a maths qualification
- 1 No participant progressed into better paid employment

Alongside the project, we also took part in WMCA's Connected Services programme which supplied digital equipment to people in the community that would otherwise be unable to access vital online services. We were able to provide 144 No. Chrome Books, 80 No. MiFi and 24 No Laptops to eligible participants. This proved to be a great success and has helped to some degree in addressing the issues that the beneficiaries faced.

Befriending Service Activities

The Befriending Services, based at Henry Court, a housing project managed by Nehemiah UCHA, has continued to deliver essential social care services to older adults, with a particular focus on African Caribbean elders. The service has witnessed an increase in self-referrals from the wider community, reflecting the growing number of older people seeking support.

Funding from a range of sources, including the National Lottery, individual donors, and Dudley Metropolitan Borough Council (MBC), has enabled the Befriending Service to expand its outreach and address the needs of vulnerable and isolated individuals within the Black and Minority Ethnic (BME) community and the wider community. By collaborating with organizations such as Dudley College, local businesses, community groups, and the NHS, Befriending Services is able to create impactful projects that enhance the lives of older adults, combining resources and expertise to address their social, emotional, and practical needs.

Among the key initiatives supported by the service is a catering program that, through a combination of external caterers, donations and volunteers, ensures older individuals receive at least one hot meal a week. During the period of this report the service can report serving 1500 meals to service users. Furthermore, volunteers provide a regular Telephone Friendship Service, offering consistent companionship and emotional support. To date, the service has logged 12,000 minutes of phone conversations, reducing loneliness for many elderly people. Additionally, volunteers have contributed 100 hours of support, assisting elderly individuals with transportation and accompaniment to hospital and doctor appointments, helping them navigate healthcare services with both logistical and emotional assistance.

The Befriending Service is highly attuned to the needs of the elderly and has adapted its activities, accordingly, responding to increasing dependency. Volunteers play a pivotal role in the project, ensuring that service users receive both social and practical support, including assistance with healthcare access.

The Befriending Services collaborative efforts have also led to various initiatives, including weekly meetups, health and wellness workshops, arts projects, day trips, and intergenerational activities. These activities have helped address health inequalities, combat food poverty, and improve both mental and physical health for older people, while reducing social isolation. Collectively, these efforts promote well-being and ensure that vulnerable older adults remain connected to their community, contributing to their overall quality of life.

Together, we continue to work hard to reduce loneliness and isolation, promote well-being, to ensure that vulnerable older adults remain connected and engaged with their community. To this end the charity continue to seek new funding opportunities to support its objectives

The Henry Court sheltered accommodation unit is still available to the Charity through the goodwill of Nehemiah UCHA, the housing group responsible for the management and upkeep of the accommodation.

The charity is determined that this facility will continue to serve the need of older people and in this regard will seek to engage the support of willing and able volunteers to achieve its objectives

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

Trustees' Report for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial review

As before, against the backdrop of limited funding opportunities, and local and national government priorities it has been quite challenging to develop the Befriending Service project beyond its present capabilities. The charity continues to review present services with a view to diversification and moving into other related disciplines within the scope of its charitable purposes, to ensure it remains relevant and viable

The principal funding source for Impact Training has been income from sub-contracting to larger supply chain providers. However in recent times funding incomes have been small grants from sources previously mentioned, the These grants have been awarded for specific pieces of work and do not contribute in any meaningful way to the charities overhead costs.

The charity's present accommodation is a much smaller unit and offers limited scope for expansion in terms of services and staffing. However, in view of the current funding dilemma the Trustees have had no other alternative but to downsize in order to reduce operating costs and to sustain a presence in the sector. The accommodation is currently let on a 12 month renewable lease basis and currently houses Impact Training project and Befriending Service staff.

The Statement of Financial Activities shows total incoming resources for the year of £92,395 (2023: £32,672) and total resources expended in the sum of £75,319 (2023: £45,775) resulting in a net income of £17,346 (2023: £13,103 Net expenditure).

Reserves policy

The Trustees have examined the charity's requirement for reserves in light of the main risks to the organisation. The Association need reserves to bridge the gap between spending and income and to cover any unplanned emergency expenditure. The trustees have established a policy whereby the unrestricted funds, not designated for the next 12 months or invested in fixed assets, should be maintained at a level that will fund the management and administration activities for at least the next 12 months.

Risk management

The trustees monitor the major strategic, business and operational risks, which the charity faces to ensure that systems are adequate to mitigate these risks. The main threat to the charity is obtaining sustainable funds for the respective projects. Fund raising is an ongoing activity and is taking an ever increasing amount of senior management resources. However, the trustees are confident that the charity's good track record of service delivery and prudent financial management has placed the organisation in a good position to overcome the threats.

Investments

The constitution authorises the trustees to make and hold investments using the general funds of the charity. The trustees have considered a low risk strategy such as short term money market placements.

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Trustees' Report
for the Year Ended 31 March 2024**

FUTURE PLANS

The charity plans to continue its activities outlined above subject to adequate funding being secured. The trustees are constantly aware of the importance of the charity being able to advocate and facilitate additional funding by taking up government and non-governmental opportunities and support, both locally and nationally. The future is not as optimistic as it might have been and in view of the funding uncertainties detailed in the report, the trustees have identified a number of strategies to mitigate this uncertainty:

1. To seek opportunities to tender for government and local authority contracts in the welfare to work training sector via Impact Training.
2. To develop our partnership arrangement with major organisations within the supply chain sector to improve our opportunity to deliver training and support services to the unemployed and others
3. To identify potential funders that will support new project initiatives targeted at vulnerable and isolated individual within the BAME community including Big Lottery.
4. To develop services that will generate sustainable income.
5. To identify and implement cost savings as an ongoing exercise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees

The trustees are governed by the constitution of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Approved by order of the board of trustees on and signed on its behalf by:



.....
L W Bruce - Chair - Trustee

**Independent Examiner's Report to the Trustees of
DUDLEY CARIBBEAN & FRIENDS ASSOCIATION**

Independent examiner's report to the trustees of DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

I report to the charity trustees on my examination of the accounts of DUDLEY CARIBBEAN & FRIENDS ASSOCIATION (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

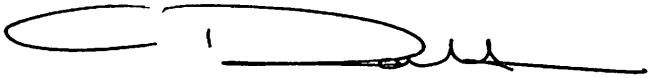
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 24/1/2025

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	92,250	92,250	32,527
Investment income	3	270	145	415	145
Total		<u>270</u>	<u>92,395</u>	<u>92,665</u>	<u>32,672</u>
EXPENDITURE ON					
Charitable activities					
Expenditure		396	73,345	73,741	45,775
Other		1,578	-	1,578	-
Total		<u>1,974</u>	<u>73,345</u>	<u>75,319</u>	<u>45,775</u>
NET INCOME/(EXPENDITURE)		(1,704)	19,050	17,346	(13,103)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,814	10,176	26,990	40,093
TOTAL FUNDS CARRIED FORWARD		<u><u>15,110</u></u>	<u><u>29,226</u></u>	<u><u>44,336</u></u>	<u><u>26,990</u></u>

The notes form part of these financial statements

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	6	1,385	-	1,385	429
CURRENT ASSETS					
Debtors	7	13,965	-	13,965	1,590
Cash at bank		8,631	38,350	46,981	41,846
		<u>22,596</u>	<u>38,350</u>	<u>60,946</u>	<u>43,436</u>
CREDITORS					
Amounts falling due within one year	8	(8,871)	(9,124)	(17,995)	(16,875)
NET CURRENT ASSETS		<u>13,725</u>	<u>29,226</u>	<u>42,951</u>	<u>26,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,110</u>	<u>29,226</u>	<u>44,336</u>	<u>26,990</u>
NET ASSETS		<u>15,110</u>	<u>29,226</u>	<u>44,336</u>	<u>26,990</u>
FUNDS	9				
Unrestricted funds				15,110	16,814
Restricted funds				29,226	10,176
TOTAL FUNDS				<u>44,336</u>	<u>26,990</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
L W Bruce - Chair - Trustee

The notes form part of these financial statements

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Grants	-	92,250	92,250	32,527

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Walsall BC - ESF	-	19,302
Black Country Futures	16,786	-
Lloyds TSB Foundation	-	1,262
Heart of England - Community Matters	3,914	4,965
Heart of England - Covid Res Fund	-	699
Health Inequalities	7,349	3,000
Good Things Foundation	3,775	225
Tipton Coseley Building Society	-	600
DMBC - Community	2,526	2,474
DMBC - Multiply	44,084	-
Anonymous Charity	12,780	-
Befriending Service	1,036	-
	<u>92,250</u>	<u>32,527</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Deposit account interest	<u>270</u>	<u>145</u>	<u>415</u>	<u>145</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	32,527	32,527
Investment income	<u>53</u>	<u>92</u>	<u>145</u>
Total	<u>53</u>	<u>32,619</u>	<u>32,672</u>
EXPENDITURE ON			
Charitable activities			
Expenditure	-	45,775	45,775

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	53	(13,156)	(13,103)
 RECONCILIATION OF FUNDS			
Total funds brought forward	16,761	23,332	40,093
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>16,814</u>	<u>10,176</u>	<u>26,990</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	1,996	25,700	7,456	35,152
Additions	-	-	1,535	1,535
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,996	25,700	8,991	36,687
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 April 2023	1,567	25,700	7,456	34,723
Charge for year	195	-	384	579
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,762	25,700	7,840	35,302
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 March 2024	234	-	1,151	1,385
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	429	-	-	429
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	11,683	500
Prepayments and accrued income	2,282	1,090
	<u> </u>	<u> </u>
	<u>13,965</u>	<u>1,590</u>

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	1,371	838
Social security and other taxes	882	281
Other creditors	150	-
Accrued expenses	1,566	2,718
Deferred government grants	14,026	13,038
	<u>17,995</u>	<u>16,875</u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	16,814	(1,704)	15,110
Restricted funds			
Impact Training	10,176	17,963	28,139
Befriending	-	1,087	1,087
	<u>10,176</u>	<u>19,050</u>	<u>29,226</u>
TOTAL FUNDS	<u>26,990</u>	<u>17,346</u>	<u>44,336</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	270	(1,974)	(1,704)
Restricted funds			
Impact Training	82,259	(64,296)	17,963
Befriending	10,136	(9,049)	1,087
	<u>92,395</u>	<u>(73,345)</u>	<u>19,050</u>
TOTAL FUNDS	<u>92,665</u>	<u>(75,319)</u>	<u>17,346</u>

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	16,761	53	16,814
Restricted funds			
Impact Training	23,332	(13,156)	10,176
TOTAL FUNDS	<u>40,093</u>	<u>(13,103)</u>	<u>26,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53	-	53
Restricted funds			
Impact Training	32,619	(45,775)	(13,156)
TOTAL FUNDS	<u>32,672</u>	<u>(45,775)</u>	<u>(13,103)</u>

10. RELATED PARTY DISCLOSURES

During the year, remuneration was paid to the brother of one trustee, Mr Levene Bruce, who is an employee of the charity.

DUDLEY CARIBBEAN & FRIENDS ASSOCIATION

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Grants	-	92,250	92,250	32,527
Investment income				
Deposit account interest	270	145	415	145
Total incoming resources	270	92,395	92,665	32,672
EXPENDITURE				
Charitable activities				
Trainee/ Client costs	-	-	-	959
Staff costs	-	52,118	52,118	34,675
Insurance	-	1,220	1,220	1,258
Printing and stationery	-	590	590	358
Telephone and postage	-	672	672	764
Advertising & promotions	-	64	64	486
Repairs and maintenance	-	400	400	59
Rent and services	-	6,000	6,000	4,300
Catering and day care	-	8,765	8,765	294
Heating and lighting	-	2,088	2,088	294
Sundry expenses	-	571	571	318
Bank charges and interest	-	226	226	223
Volunteers expenses	-	77	77	43
Subscriptions	-	359	359	514
Depreciation	384	195	579	200
	<u>384</u>	<u>73,345</u>	<u>73,729</u>	<u>44,745</u>
Support costs				
Governance costs				
Independent examiner	840	-	840	280
Sundries	750	-	750	750
	<u>1,590</u>	<u>-</u>	<u>1,590</u>	<u>1,030</u>
Total resources expended	1,974	73,345	75,319	45,775
Net (expenditure)/income	<u>(1,704)</u>	<u>19,050</u>	<u>17,346</u>	<u>(13,103)</u>

This page does not form part of the statutory financial statements