

Charity registration number 519137

**GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'

Tarlokh Singh Dhanjal (Chairman)
Jarnail Singh Sihra (Treasurer)
Gurmukh Singh Deagon
Hardip Singh Soor
Gurdev Singh Bhogal

Charity number

519137

Principal address

78 Lady Pit Lane
Beeston
Leeds
LS11 6DP

Bankers

Virgin Money
Symington House
7-8 North Avenue
Clydebank Business Park
Clydebank
G81 2NT

Accountants

Henton & Co LLP
Chartered Accountants
Northgate
118 North Street
Leeds
LS2 7PN

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 19

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees' present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015).

Mission statement

Guru Nanak Nishkam Sewak Jatha (Leeds) UK is a non-political, non-profit making, religious charitable organisation committed to the selfless service of humanity at large and the propagation, practice and advancement of Sikhism based upon the teachings of the ten Guru's and Siri Guru Granth Sahib Ji

Governing Document

The charity is governed by its constitution adopted on 1st December 1986.

Trustees & members of the supreme council

Existing

Tarlokh Singh Dhanjal (Chairman)
Jarnail Singh Sihra (Treasurer)
Hardip Singh Soor
Gurmukh Singh Deagon
Gurdev Singh Bhogal

Additions - No Changes

Removed - No Changes

Funding

Main source of income for this institution is from donations made by the congregation. The variety of activities, high standard of service and quality are the main force of attraction for the congregation.

Other sources of income are :-

- Rental from two mobile phone aerial sets
- Rental from and three houses own by the organisation.

(in 2023 our third house was gifted to us by a donor from the congregation)

Our sister organisations based in Birmingham and London have given financial support.

Objectives and activities

a. Gurdwara:

Early morning prayers, mid-morning prayers and evening prayers take place daily.

Celebrations of Religious festivals are conducted through Akhand Paath's, which are three days of reciting of scriptures from Siri Guru Granth Sahib Ji.

Celebration of other socio-religious activities (Betrothals, birthdays, weddings, and funerals) are a regular feature. Congregational worship takes place on Wednesdays, Saturdays and Sundays.

b. Langar and Charity Work:

Langar stands for "Guru's Free Kitchen". Fresh vegetarian food cooked daily in the Gurus Kitchen is served to all – Sikhs and non-Sikhs. This 'open door policy' is availed by elderly local residents, refugees, asylum seekers, drunks and drug addicts. 1000 to 1200 meals per week are served.

Other beneficiaries are: St. George's Crypt, PAFRAS and LASSN in the way of regular donation of food material and warm clothing.

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

c. Interfaith Work:

Visits from schools, FE colleges, local Universities are encouraged.

Diversity Training: Police force, Prison Service, NHS, Chamber of Commerce.

Share teaching of Indian music with Leeds College of Music and SAA (UK) in order to promote community cohesion and harmony.

d. Education:

Music:

Lessons in Indian Musical Instruments such as Harmonium, Sitar, Dilruba, Santoor, Tabla and vocals are available to the whole community.

Punjabi School:

To make children familiar with the language in which our Holy Scriptures are written, we operate Punjabi School for an hour and half every Wednesday. The school also imparts lessons in Sikh History/theology and religious/cultural values, which help in bringing children up to becoming good citizens.

Sewing Classes:

A project developed by young women to learn the art of making dresses and useful skills for the clothing industry.

Computer Suite:

A facility created for children from poor families and for elderly members of the community to become computer literates and skilful in internet browsing.

Healthy Living:

Reiki, Taichi and Yoga classes for elderly members, conducted in partnership with Sikh Elders Service under the umbrella of Touchstone.

Purposeful contact has now been established with Black Health Initiative and a number of health initiatives have taken place in the Gurudwara Premises e.g.

Eye examinations to find early incidence of diabetes

Bowl Cancer awareness.

e. Staff and Office:

One full time Granthi's (Ministers of Religion.)

One world class music teacher (Indian musical instruments and vocal training)

Most of the work connected with office work, cleaning work, building maintenance work, cooking, gardening etc. is done by volunteers.

f. Partnership Development:

Local Authority, Church of England and Schools, LEA Schools, Catholic Church and Schools, Hamara Centre, Huraria Islamic Mosque, Hindu Temple, and other Gurudwara's in Leeds and surrounding districts.

Leeds Faith Forum, York St. John's University, Trinity and All Saints College,

Leeds College of Music, South Asian Arts UK, Leeds Museum, SACRE Leeds, Police and Prison Services.

British Sikh Consultative Forum and Sikh Chaplaincy.

Black Health Initiative.

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

g. Strategy and Future Vision:

Develop Five Centres of Excellence to fulfil our vision.

1. To acquire more land and buildings close to the Gurudwara.
2. To seek funding streams and resources to finance the projects,
3. To develop more active engagement with Local Authority/Voluntary Sector
4. To address issues of multiple deprivation in South Leeds and seek sustainable solutions.
5. To develop Health and Wellbeing Strategy among South Asian communities, specially addressing incidence of diabetes and coronary disease.
6. To develop Value Based Educational facilities.
7. To develop facilities for care of Elderly Sikhs.
8. To develop Social Enterprises and create employment opportunities.

Centres of Excellence

Our belief in self-help, self-reliance and community participation has led us to expand our activities, to meet the needs of the Sikh and local community with the creation of the Centres for Excellence, all in close proximity of one another:



GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Spirituality

Gurudwara (78 Lady Pit Lane, Leeds LS11 6DP)

- Religious worship to promote spiritual wellbeing and regeneration of people in order to improve their quality of life.
- Celebrating Sikh religious festivals
- Religious Services connected with passage of life: Birth, baptism, weddings and death.
- Teaching of Sikh scriptures - Gurmat studies
- Punjabi School: Teaches Punjabi language, the mother tongue of Sikhs. Currently over 150 children attend regular classes held every Wednesday evenings. The school is run by 28 volunteers, preparing children for formal GCSE examinations with writing, speaking and reading skills.
- Langar: A free vegetarian meal from the Guru's kitchen is provided twice a day throughout the year to all Sikh and non-Sikh visitors. Over 500 free meals are served every week.

2. Enterprise & Employment

Nishkam Community Cooperative

- **Community Cooperative**
Create local employment and develop skills training
e.g. Manufacture PVC Windows, steel security grills or handmade furniture workshop
- **Social Enterprise**
Create local employment and fulfil community requirements
e.g. Charity shop, Gardening Service, Building Repairs, Decorating Service

3. Education & Civic Engagement

- Conference Facilities: seminars/workshops and conferences
- Learning Music : encourage cultural overlap and promote harmony
- Banquet / Dinning facility for weddings and engagements performed at the Gurudwara
- Sikh Heritage and Resource Centre
- Adult Education : Language, Photography, IT, Cooking skills
- Training members of the community to engage with local authorities to understand and implement local policy
- Furtherance of education through Nishkam Nursery Leeds

4. Healthy Living

- Gym: General fitness and training
- Yoga: Healthy living and addressing obesity and diabetes issues
- Sports: Archery, Gatka (Sikh martial arts) and kick boxing
- Medical check-ups: General health advice, blood pressure/diabetes checks

5. Care for Elderly & Children

Nishkam Centre Leeds

NCL (94 Lady Pit Lane, Leeds, LS11 6DP)

- Assisted Living
- Elderly Care - Day Care Centre

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

In 2023, our focus was to complete the fine details work on the 2nd floor worship hall and start full renovation of the 2nd floor Langar hall. Major works complete on Fire doors and fire safety across the whole building in line with our regular fire and safety reviews.

Second Floor Langar Hall Project



2nd floor Langar Hall Project - 2023 (Walls all plastered and painted)



2nd floor Langar Hall Project - 2023 (Flooring all complete)

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023



2nd floor Langar Hall Project (Opening by The Right Worshipful the Lord Mayor of Leeds)



2023 - Laundry Room Created with new machines and storage

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023



2023_Fire safety and doors all upgraded

Financial review

The Statement of Financial Activities shows The trustees consider the surplus achieved on its activities to be satisfactory.

The Statement of Financial Activities shows net incoming resources of £243,109 for the year and reserves of £2,895,618

During 2023, the Gurudwara saw nominal movement in its income and expenditure. The increase is an initiative to fund raise and complete the renovation projects undertaken.

The constitution of the charity remains an important part of our management structure. Compliance to the constitution and to the principles of Sikhism remains priority.

Reserve policy

The present level of funding is adequate to support the continuation of the current

Plans for future periods

Renovation of the front face of building due to weathering. Plans being drafted to create some 1 and 2 bed flats for the elderly community in the building (94 Lady Pit Lane)

Important changes since the year end

No major changes to reports

Conclusion

The trustees remain indebted to all those who continue to perform selfless service in the name of the Almighty. Our Ardas (prays) remains for their blessings.

We look forward to next year to further capitalise on the assets of the charity and continue to deliver towards the needs of our growing beneficiaries.

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees' are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the charity and of the incoming resources and application of resources of the the charity for that year.

In preparing these financial statements, the Trustees' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees' are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees'.

Jarnail Singh Sihra

Trustee (Treasurer)

Dated: 31 October 2024

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES' OF GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

I report to the Trustees' on my examination of the financial statements of Guru Nanak Nishkam Sewak Jatha (Leeds) UK (the the charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state in an independent examiners report and for no other purpose.

Responsibilities and basis of report

As the Trustees' of the the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chris Howitt

Dated: 31 October 2024

Independent examiner

Hentons

Chartered Accountants

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	4	169,541	309,895
Charitable activities	5	18,620	17,559
Investments	6	56,030	51,027
Other income	7	194,000	2,500
Total income		<u>438,191</u>	<u>380,981</u>
Expenditure on:			
Charitable activities	8	185,671	141,304
Other expenditure	12	9,411	7,053
Total expenditure		<u>195,082</u>	<u>148,357</u>
Net income and movement in funds		<u>243,109</u>	<u>232,624</u>
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>2,652,509</u>	<u>2,419,885</u>
Fund balances at 31 December 2023		<u>2,895,618</u>	<u>2,652,509</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14	2,959,445		2,911,675	
Investment property	15	334,000		140,000	
		<u>3,293,445</u>		<u>3,051,675</u>	
Current assets					
Debtors	16	10,912		21,622	
Cash at bank and in hand		69,968		122,962	
		<u>80,880</u>		<u>144,584</u>	
Creditors: amounts falling due within one year	18	<u>(198,217)</u>		<u>(216,483)</u>	
Net current liabilities			<u>(117,337)</u>		<u>(71,899)</u>
Total assets less current liabilities			3,176,108		2,979,776
Creditors: amounts falling due after more than one year	19		<u>(280,490)</u>		<u>(327,267)</u>
Net assets			<u><u>2,895,618</u></u>		<u><u>2,652,509</u></u>
Income funds					
Unrestricted funds			2,895,618		2,652,509
			<u><u>2,895,618</u></u>		<u><u>2,652,509</u></u>

The financial statements were approved by the Trustees' on 31 October 2024

Jarnail Singh Sihra
Trustee (Treasurer)

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Guru Nanak Nishkam Sewak Jatha (Leeds) UK is a charity governed by its constitution adopted on 1st December 1986. Registered number 519137.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The the charity is a Public Benefit Entity as defined by FRS 102.

The the charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income received by the way of grants is included in full in the Statement of Financial Activities when receivable, and matched to specific time periods or expenditure where appropriate.

Income from charitable activities which include hall/room hire and the provision of other charitable services are included when earned and receivable.

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs are allocated between the funds on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of total income.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	Non-depreciable
Fixtures and fittings	10% straight line basis

Assets in the course of construction are not depreciated.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the the charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Volunteers

Guru Nanak Nishkam Jatha relies on volunteers to carry out the management, administration and general maintenance work. The trust has no paid employees or paid trustees other than general cleaning and kitchen work. In accordance with FRS 102 and the Charities SORP FRS 102, the economic contribution of general volunteers is not recognised in the accounts.

4 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	139,541	173,895
Grants	30,000	134,000
Other	-	2,000
	<u>169,541</u>	<u>309,895</u>
Donations and gifts		
Darbar	57,792	62,002
Private - Individual Donations	74,337	103,290
Standing Orders	7,412	8,603
	<u>139,541</u>	<u>173,895</u>

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4	(Continued)
	Unrestricted funds
	2023
	£
	Unrestricted funds
	2022
	£
Grants	
Other	30,000
	134,000
	<u>30,000</u>
	<u>134,000</u>
5	
	Unrestricted funds
	2023
	£
	Unrestricted funds
	2022
	£
Services provided under contract	17,442
Other income	1,178
	17,442
	117
	<u>18,620</u>
	<u>17,559</u>
6	
	Unrestricted funds
	2023
	£
	Unrestricted funds
	2022
	£
Rental income	56,030
	51,027
	<u>56,030</u>
	<u>51,027</u>
7	
	Unrestricted funds
	2023
	£
	Unrestricted funds
	2022
	£
Miscellaneous income	194,000
	2,500
	<u>194,000</u>
	<u>2,500</u>

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Staff costs	2,709	-
Depreciation and impairment	6,273	5,499
Rates	864	2,691
Water Rates	4,229	3,074
Insurance	9,430	9,208
Light and Heat	74,339	41,568
Repairs and Renewals	24,171	22,517
Telephone and Internet	805	1,306
Bank Charges	2,451	2,441
Postage, Printing and Stationery	317	1,001
Sundries	2,518	9,357
Cleaning Expenses	10,141	9,927
Charitable expenditure heading 11	-	677
Kitchen Expenses	15,141	10,847
Legal and Professional	942	684
Letting Agents Management Fees	1,884	1,314
Accountancy	1,026	600
Visting priest expenses	28,431	18,593
	<u>185,671</u>	<u>141,304</u>
	<u>185,671</u>	<u>141,304</u>

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>6,273</u>	<u>5,499</u>

10 Trustees'

None of the Trustees' (or any persons connected with them) received any remuneration or benefits from the the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>1</u>	<u>-</u>

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	2,709	-

There is no key management with remuneration.

No member of staff earned over £60,000 (2022: nil),

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Other

	Unrestricted funds 2023	Unrestricted funds 2022
Financing costs	9,411	7,053

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land & buildings £	Assets Under Construction £	Fixtures and fittings £	Total £
Cost				
At 1 January 2023	1,366,107	1,510,466	115,185	2,991,758
Additions	34,571	11,770	7,702	54,043
At 31 December 2023	1,400,678	1,522,236	122,887	3,045,801
Depreciation and impairment				
At 1 January 2023	-	-	80,083	80,083
Depreciation charged in the year	-	-	6,273	6,273
At 31 December 2023	-	-	86,356	86,356
Carrying amount				
At 31 December 2023	1,400,678	1,522,236	36,531	2,959,445
At 31 December 2022	1,366,107	1,510,466	35,102	2,911,675

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Investment property

	2023
	£
Fair value	
At 1 January 2023	140,000
Additions through external acquisition	194,000
	<u>334,000</u>
At 31 December 2023	<u>334,000</u>

16 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	1,505	13,351
Prepayments and accrued income	9,407	8,271
	<u>10,912</u>	<u>21,622</u>

17 Loans and overdrafts

	2023	2022
	£	£
Bank overdrafts	3	-
Bank loans	141,772	170,597
Other loans	196,890	214,842
	<u>338,665</u>	<u>385,439</u>
Payable within one year	58,175	58,172
Payable after one year	280,490	327,267
	<u>280,490</u>	<u>327,267</u>

18 Creditors: amounts falling due within one year

	2023	2022
	£	£
	Notes	
Bank loans and overdrafts	17	30,571
Other borrowings		27,604
Other taxation and social security		196
Trade creditors		137,033
Other creditors		2,013
Accruals and deferred income		800
		<u>198,217</u>
		<u>216,483</u>

Other borrowings include amounts owed to GNNSJ Birmingham £27,604 (2022 - £27,604)

GURU NANAK NISHKAM SEWAK JATHA (LEEDS) UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	17	111,204	140,029
Other borrowings		169,286	187,238
		<u>280,490</u>	<u>327,267</u>

Other borrowings include amounts owed to GNNSJ Birmingham £169,286 (2022: £187,238).

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	<u>2,652,509</u>	<u>438,191</u>	<u>(195,082)</u>	<u>2,895,618</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	<u>2,419,885</u>	<u>380,981</u>	<u>(148,357)</u>	<u>2,652,509</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).