

**LLANELLI FREE EVANGELICAL CHURCH
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**



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**Llanelli Free Evangelical Church
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**Llanelli Free Evangelical Church
Trustees' Report For The Year Ended 5 April 2024**

The trustees present their report and the financial statements for the year ended 5 April 2024.

Objectives and Activities

Aims and Objectives

“To advance the Christian religion in the county of Dyfed and elsewhere in the United Kingdom and overseas.”
(Following local government reorganisation on 1 April 1996, the three counties of Carmarthenshire, Ceredigion and Pembrokeshire replaced the county of Dyfed.)

Public Benefit

Public Benefit statement:

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Achievements and Performance

Main Achievements

Review of the year ended 5th April 2024

The Church seeks, through its range of activities aimed at all age groups, to reach out to the local community it serves in proclaiming the good news about the Lord Jesus Christ. All activities continued as previously, meaning that we continued to offer online access to our Sunday services and some of our midweek meetings, enabling us to reach people around the UK as well as overseas.

The main ‘achievement’ of the church during the period 2023-2024 was the purchase of Llanelli police station, the culmination of many years searching for a new, more suitable home for our in-person activities. This took place early in 2024 and was soon followed by a week-long mission at the end of March 2024. These two events were reported in the Evangelical Movement of Wales magazine as follows:

LFEC’s Easter Mission

“Llanelli Free Evangelical Church held a series of outreach events during the run up to Easter.” Sounds straightforward enough, right? Well, actually no, because the truth is far more wonderful than that. I don’t have many words to spare so here’s the abbreviated version...

Some years ago (at least eight!) LFEC decided it needed to look for a new building. We had outgrown our existing one and were limited in what we could do there. So we searched, but nothing appropriate presented itself and, anyway, we didn’t have enough money to pay for it if it did. Then, in September 2023, our pastor was led to discover that Llanelli police station was up for sale. The church met to seek the Lord’s will ... and just three weeks later we had our ‘sealed bid’ accepted. A three-storey building on a 16,000 sq.ft. site was now ours, along with sufficient funds in the bank to pay for it. Lesson number one: God’s not short of money.

So God gave us a building, albeit one that needs development. But no time to stand still because, lesson number two, God’s not hung up on bricks and mortar, God wants people. Next, we hear that elsewhere in Wales plans have fallen through for a planned mission, so there’s now a team of trainee missionaries heading our way along with Slavko Hadzic and Andy Mayo. What an opportunity to reach out to a local community already intrigued by our recent purchase – but what a timescale! Something like six weeks to put together a programme AND let people hear about it. Heroically, our members got to work and, following an intensive leafletting campaign, some online planning sessions and some prayer meetings specifically on this issue, we were set.

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**Llanelli Free Evangelical Church
Trustees' Report (continued)
For The Year Ended 5 April 2024**

Main Achievements - continued

And what a week! Hosted by our friends at Ty Gwyn Apostolic Church (our current building's too small, remember?), the week started with Slavko and Andy's 'Rhythm and Redemption' evening on Friday 22nd March, before a Men's Breakfast back at LFEC on Saturday morning. Then, after Slavko preached on Sunday morning, we again visited Ty Gwyn in the evening where Phil Swann interviewed Slavko about his life (<https://www.youtube.com/watch?v=GC5TAI8zh88>). Monday was an 'invitation only' curry evening held in a local restaurant, where Slavko was nearly left with the bill when he overran his allotted 15 minutes, before Tuesday, when the missionary team got to work with our own youth team running a three-day Holiday Bible Club.

And this is where things got serious. LFEC have run holiday clubs before, and we've been delighted when some children bring their friends and a few contacts are made. But this was something else – 54 children attending, some all three days, some just one or two. And then eight 'non-church' families attending the Family Fun Night that followed. A terrific response that not only encouraged but also excited everyone involved. Excited, because that many children meant our old building was full; full like it would have been if we'd had the two Ty Gwyn events there; full like the restaurant during the curry evening; full like it was for the men's breakfast. So, while we've been entrusted with a new, bigger building, in sending this mission our way God's also given us a glimpse of the people He's equipping us to reach out to. Now THAT'S exciting!

Financial Review

Reserves Policy

The church seeks to maintain a cash reserve at all times which is equivalent to three months regular expenditure, thus to ensure we can always meet our commitments over the short term.

Structure, Governance and Management

Governing Document

Trust Deed (30 June 1987)

Trustee Selection Methods

Organisational Structure

All church work in its various aspects comes under the jurisdiction of the Pastor and Elders, who, together, are responsible for church order as well as spiritual guidance and oversight. Regular meetings are held with the Deacons, who are responsible for overseeing the administrative and practical affairs of the Church. The Pastor and Elders determine the advisability or otherwise of proceeding with any proposed activity or course of action before submitting their recommendations to the Church Members Meeting for consent. The Church Members Meeting consists of all current members of the church.

The Elders and Deacons meet approximately ten times a year. Church Members Meetings are held three times a year, one meeting (in Autumn) being designated as the AGM.

Appointment of Pastor

The Pastor is elected by the members of the church, requiring the approval of at least 80% of those who have cast a vote.

Election of Elders

The qualifications for the office of Elder as set out in the New Testament are read and expounded to the Church. The Pastor and Elders then recommend nominees to the church, based on the needs of the church at that time and identification of those duly qualified. Following prayerful consideration, a paper ballot is held amongst Church Members and those candidates receiving the votes of at least 70% of those who have voted are duly elected. Those elected are approached by the Pastor and Elders and invited to take up office.

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**Llanelli Free Evangelical Church
Trustees' Report (continued)
For The Year Ended 5 April 2024**

Trustee Selection Methods - continued

Election of Deacons

The Pastor and Elders recommend nominees to the church, based on the needs of the church at that time and identification of those duly qualified. A paper ballot is subsequently held and those receiving the votes of at least 70% of those who have voted are duly elected. Those elected are approached by the Pastor and Elders and are invited to accept the office.

Induction and Training of New Trustees

New trustees are provided with information on the roles and duties of trustees as published by the Charity Commission. A copy of the church's Declaration of Trust is provided by the Church Administrator and guidance given on its contents. All trustees undergo safeguarding training relevant to their role in church life as provided by Christian Safeguarding Services.

Reference and Administrative Details

Trustees

Mr Matthew St John-Howard - Treasurer
Mr James Hughes - Administrator
Mr Matthew Williams
Mr Matthew Jones
Mr Matthew Thomas
Rev David Lewis

Charity Number

519123

Principal Address

Queen Victoria Road
Llanelli
SA15 2TH

Independent Examiner

Nicola Lewis
EasyBooks Wales Ltd
Unit 4, Dragon 24 North Dock
Llanelli
SA15 2LF

**Llanelli Free Evangelical Church
Trustees' Report (continued)
For The Year Ended 5 April 2024**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Matthew St John-Howard

Trustee
09/01/2026

Mr James Hughes

Trustee

Llanelli Free Evangelical Church
Independent Examiner's Report to the Trustees of Llanelli Free Evangelical Church
For The Year Ended 5 April 2024

I report to the trustees on my examination of the accounts of Llanelli Free Evangelical Church (the Trust) for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Lewis

09/01/2026

Unit 4, Dragon 24 North Dock

Llanelli

SA15 2LF

**Llanelli Free Evangelical Church
Statement of Financial Activities
For The Year Ended 5 April 2024**

		2024		2023
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	110,266	136,230	246,496
Investments	5	725	-	725
		<u>110,991</u>	<u>136,230</u>	<u>247,221</u>
EXPENDITURE ON:				
Charitable activities:	6			
Operating the Charity		(56,857)	(1,219)	(58,076)
NET INCOME/(EXPENDITURE)		<u>54,134</u>	<u>135,011</u>	<u>189,145</u>
NET MOVEMENT IN FUNDS		<u>54,134</u>	<u>135,011</u>	<u>189,145</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		198,843	31,415	230,258
TOTAL FUNDS CARRIED FORWARD	15	<u><u>252,977</u></u>	<u><u>166,426</u></u>	<u><u>419,403</u></u>
		<u><u>230,258</u></u>		

The notes on pages 9 to 16 form part of these financial statements.

**Llanelli Free Evangelical Church
Comparative Statement of Financial Activities
For The Year Ended 5 April 2024**

		Unrestricted funds	Restricted funds	2023 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	4	70,790	1,831	72,621
Investments	5	87	-	87
		70,877	1,831	72,708
EXPENDITURE ON:				
Charitable activities:	6			
Operating the Charity		(73,587)	(1,721)	(75,308)
NET EXPENDITURE		(2,710)	110	(2,600)
NET MOVEMENT IN FUNDS		(2,710)	110	(2,600)
RECONCILIATION OF FUNDS:				
Total funds brought forward		201,553	31,305	232,858
TOTAL FUNDS CARRIED FORWARD	15	198,843	31,415	230,258

The notes on pages 9 to 16 form part of these financial statements.

**Llanelli Free Evangelical Church
Statement of Financial Position
As At 5 April 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	148,530	341,423	489,953	127,000
		<u>148,530</u>	<u>341,423</u>	<u>489,953</u>	<u>127,000</u>
CURRENT ASSETS					
Debtors	11	31,344	22,726	54,070	46,261
Cash at bank and in hand		80,741	-	80,741	59,840
		<u>112,085</u>	<u>22,726</u>	<u>134,811</u>	<u>106,101</u>
Creditors: Amounts Falling Due Within One Year	12	(7,638)	-	(7,638)	(2,843)
		<u>104,447</u>	<u>22,726</u>	<u>127,173</u>	<u>103,258</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>252,977</u>	<u>364,149</u>	<u>617,126</u>	<u>230,258</u>
Creditors: Amounts Falling Due After More Than One Year	13	-	(197,723)	(197,723)	-
		<u>252,977</u>	<u>166,426</u>	<u>419,403</u>	<u>230,258</u>
NET ASSETS					
FUNDS OF THE CHARITY					
Restricted Funds				166,426	31,415
Unrestricted Funds				252,977	198,843
TOTAL FUNDS	15			<u>419,403</u>	<u>230,258</u>

On behalf of the board

Mr Matthew St John-Howard
Trustee
09/01/2026

Mr James Hughes
Trustee

The notes on pages 9 to 16 form part of these financial statements.

**Llanelli Free Evangelical Church
Notes to the Financial Statements
For The Year Ended 5 April 2024**

1. General Information

Llanelli Free Evangelical Church is an unincorporated charity registered with the Charity Commission, registered charity number 519123. The principal address is Queen Victoria Road, Llanelli, SA15 2TH.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention. The prior year comparatives have been restated from a Receipts and Payments basis.

The charity is a Public Benefit Entity as defined by FRS 102.

3.2. Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

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Llanelli Free Evangelical Church
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2024

3.2. Incoming Resources - continued

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

3.3. Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

3.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Revaluation
Fixtures & Fittings	25% on a Straight Line Basis
Computer Equipment	25% on a Straight Line Basis

3.5. Cash and Cash Equivalent

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

4. Income from Donations and Legacies

	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
	£	£	£	£
Donations and gifts:				
Donations and gifts	101,101	112,460	213,561	62,290
Gift aid	9,165	22,726	31,891	10,031
Legacies	-	-	-	300
Grants:				
Grants	-	1,044	1,044	-
	<u>110,266</u>	<u>136,230</u>	<u>246,496</u>	<u>72,621</u>

5. Investment Income

	2024	2023
	Unrestricted	Total
	funds	funds
	£	£
Bank interest receivable	<u>725</u>	<u>87</u>

**Llanelli Free Evangelical Church
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2024**

6. Analysis of Expenditure

	2024 Support costs (see note 7) £
Operating the Charity	58,076

	2023 Support costs (see note 7) £
Operating the Charity	75,308

7. Support Costs

	2024 Operating the Charity £
Employee costs:	
Wages and salaries	43,749
Professional Development & Books	1,217
Premises expenses:	
Light and heat	4,907
Repairs and maintenance	25
General administration:	
Insurance	1,590
Printing, postage and stationery	496
Advertising and marketing costs	549
Telecommunications and data costs	146
Accountancy fees	1,920
Professional fees	5,730
Youth & Children's Work	802
Warm Hub Costs	1,044
Missionary support costs	(9,660)
Subscriptions & Membership Fees	1,062
Church Supplies	2,202
Bank charges	269
Gifts - Visiting Speakers	1,000
Event Costs	890
Pastoral Costs	125

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Llanelli Free Evangelical Church
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2024

Depreciation:	
Depreciation	13
	58,076
	58,076
	2023
	Operating
	the Charity
	£
Employee costs:	
Wages and salaries	43,853
Professional Development & Books	1,020
Premises expenses:	
Light and heat	2,963
Repairs and maintenance	588
General administration:	
Insurance	701
Advertising and marketing costs	388
Telecommunications and data costs	660
Accountancy fees	480
Daylight	13,320
Sunday Club	434
Youth & Children's Work	449
Toddlers	44
Outreach Expenses	523
Missionary support costs	2,023
Small Gifts Made	679
Church Supplies	4,713
Gifts - Visiting Speakers	802
Event Costs	1,668
	75,308
	75,308

A number of old uncleared cheques have been cancelled this year as they are no longer eligible to be presented. The values have been refunded against the relevant category that they were assigned to when spent in a previous year. This has caused some costs to show as negative in this year.

The breakdown is:

Mission £10,625
Small Gifts £200
Stationery & postage £1,210

Llanelli Free Evangelical Church
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2024

8. Staff Costs

Staff costs were as follows:

	2024	2023 as restated
	£	£
Wages and salaries	43,749	43,853

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 1 (2023: 1)

10. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 6 April 2023	127,000	3,992	17,985	148,977
Additions	362,811	155	-	362,966
As at 5 April 2024	489,811	4,147	17,985	511,943
Depreciation				
As at 6 April 2023	-	3,992	17,985	21,977
Provided during the period	-	13	-	13
As at 5 April 2024	-	4,005	17,985	21,990
Net Book Value				
As at 5 April 2024	489,811	142	-	489,953
As at 6 April 2023	127,000	-	-	127,000

11. Debtors

	2024	2023 as restated
	£	£
Due within one year		
Prepayments and accrued income	2,040	701
Other debtors	52,030	45,560
	54,070	46,261

**Llanelli Free Evangelical Church
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2024**

Other Debtors relates to Gift Aid Claims submitted after the year end date and are broken down as follows:

2024

21-22 £10,108
22-23 £10,031
23-24 £31,891

2023 (re-stated on Accruals Basis)

18-19 £7,150
19-20 £8,324
20-21 £9,947
21-22 £10,108
22-23 £10,031

12. Creditors: Amounts Falling Due Within One Year

	2024	2023 as restated
	£	£
Trade creditors	648	-
Other creditors	3,952	2,363
Accruals and deferred income	3,038	480
	7,638	2,843

13. Creditors: Amounts Falling Due After More Than One Year

	2024	2023 as restated
	£	£
Other loans	197,723	-
	197,723	-

14. Loans

The loans are interest free and restricted to the purchase of the building. The repayment schedule will be agreed at a later date.

	2024	2023 as restated
	£	£
Amounts falling due between one and five years:		
Other loans	197,723	-
	197,723	-

Llanelli Free Evangelical Church
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2024

15. Movement in Funds

	As at 6 April 2023	Income	Expenditure	As at 5 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	198,843	110,991	(56,857)	252,977
Restricted funds				
Building Fund	31,415	135,011	-	166,426
Mission	-	175	(175)	-
Heating Hub	-	1,044	(1,044)	-
Total restricted funds	<u>31,415</u>	<u>136,230</u>	<u>(1,219)</u>	<u>166,426</u>
Total funds	<u><u>230,258</u></u>	<u><u>247,221</u></u>	<u><u>(58,076)</u></u>	<u><u>419,403</u></u>

	As at 6 April 2022	Income	Expenditure	As at 5 April 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	201,553	70,877	(73,587)	198,843
Restricted funds				
Ukraine Fund	-	1,721	(1,721)	-
Building Fund	31,305	110	-	31,415
Total restricted funds	<u>31,305</u>	<u>1,831</u>	<u>(1,721)</u>	<u>31,415</u>
Total funds	<u><u>232,858</u></u>	<u><u>72,708</u></u>	<u><u>(75,308)</u></u>	<u><u>230,258</u></u>

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

Expenses paid to trustees are detailed in the Related Party Note

2024	2023
£	£
<u><u> </u></u>	<u><u> </u></u>

**Llanelli Free Evangelical Church
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2024**

17. Related Party Disclosures

Loans have been received from trustees in the year and are interest free. They are for the restricted purpose of the building purchase. Repayment terms will be set out at a later date.

Trustees have been reimbursed for charity expenses in the year as follows:

David Lewis £ 108
James Hughes £1,568
Matthew Howard £ 100
Matthew Williams £2,300

Llanelli Free Evangelical Church
Detailed Statement of Financial Activities
For The Year Ended 5 April 2024

	2024	2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	213,561	62,290
Gift aid	31,891	10,031
Legacies	-	300
Grants	1,044	-
	246,496	72,621
Investments		
Bank interest receivable	725	87
	725	87
	247,221	72,708
EXPENDITURE ON:		
Charitable Activities:		
Operating the Charity		
Wages and salaries	(43,749)	(43,853)
Professional Development & Books	(1,217)	(1,020)
Light and heat	(4,907)	(2,963)
Repairs and maintenance	(25)	(588)
Insurance	(1,590)	(701)
Printing, postage and stationery	(496)	-
Advertising and marketing costs	(549)	(388)
Telecommunications and data costs	(146)	(660)
Accountancy fees	(1,920)	(480)
Professional fees	(5,730)	-
Daylight	-	(13,320)
Sunday Club	-	(434)
Youth & Children's Work	(802)	(449)
Toddlers	-	(44)
Outreach Expenses	-	(523)
Warm Hub Costs	(1,044)	-
Missionary support costs	9,660	(2,023)
Small Gifts Made	-	(679)
Subscriptions & Membership Fees	(1,062)	-
Church Supplies	(2,202)	(4,713)
Bank charges	(269)	-
Gifts - Visiting Speakers	(1,000)	(802)
Event Costs	(890)	(1,668)

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**Llanelli Free Evangelical Church
Detailed Statement of Financial Activities (continued)
For The Year Ended 5 April 2024**

Pastoral Costs	(125)	-
Depreciation	(13)	-
	(58,076)	(75,308)
	(58,076)	(75,308)
NET INCOME/(EXPENDITURE)	189,145	(2,600)