

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
FRIENDS OF DURHAM CATHEDRAL**

RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**FRIENDS OF DURHAM CATHEDRAL**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **FRIENDS OF DURHAM CATHEDRAL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

Friends of Durham Cathedral was founded in 1933. It was registered as a Charity, number 519110, on 24 July 1987. Its Governing Constitution, adopted by members at the Annual General Meeting held on 6 June 1987, was revised at the Annual General Meeting held on 1 June 1991, with a further minor revision that was approved at the Annual General Meeting held on 1 June 2019. The objects of the charity currently are:

- to promote for the benefit of the public the preservation, repair and maintenance of the fabric, curtilage and the precincts of Durham Cathedral and its library, together with any other property thereof, as buildings of architectural and historical interest, and the provision of support for its worship and music and in purchasing, acquiring, restoring or otherwise providing such furniture, fittings and structures and chattels for the interior, exterior and in the curtilage and precinct as may be desirable to continue the cathedral's work in relation to its worship, music, history and education.

As the 1991 revision of the Constitution envisaged, the greatest part of the incoming resources of the charity is generated by membership subscriptions, donations, bequests and grants from other charitable organisations. Other income results from concerts and other social occasions, and from the sale of goods.

In view of the objects of the charity its Trustees work closely with the Chapter of Durham Cathedral, and the grants proposed to an Annual General Meeting are for projects which feature in Chapter's strategic plans and which have been commended to the Trustees.

#### **ACHIEVEMENT AND PERFORMANCE**

Sporadically, we enjoy support provided by generous legacies, which on occasion boost our annual income considerably. Contributions from other sources are most encouraging however, with the significant increases in income from subscriptions and fundraising events showing Friends' activity thriving.

#### **FINANCIAL REVIEW**

At present, our reserves are well positioned to more than fully cover commitment to approved grants and enable future support to the Cathedral.

#### **FUTURE PLANS**

We are continuing to liaise with the Cathedral Development team to generate an increased public awareness for the Cathedral and possible involvement which we are hoping will increase our membership and we are already seeing signs of progress. Events and excursions are held throughout the year which prove very popular with members and new ideas for these functions are continually being sought.

Our grateful thanks must, once again, be given to the unstinting support received by our many volunteers without whom, we would not have the undoubted success these events have had.

## FRIENDS OF DURHAM CATHEDRAL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Under the revision of its Constitution in June 1991 and reconfirmed at the revision in June 2019 it was determined that Friends of Durham Cathedral should be administered and managed by an Executive Council, and that the Council should consist of:

- A Chairman, Honorary Secretary, and Honorary Treasurer, each elected at the Annual General meeting for a term of three years and eligible for re-election;
- A maximum of nine members, each elected at the Annual General Meeting for a maximum of three years and eligible for re-election for one further term, after which he/ (she) must stand down for at least one year;
- A Representative of Chapter, appointed by Chapter;
- The Chapter Clerk;
- A maximum of three co-opted members each appointed at the discretion of the Committee for a maximum of three years.

It was also agreed that to further its objectives the Council should establish such sub-committees as were felt necessary. Currently there is a Fund Raising Committee and a Programme and Public Relations Committee.

This structure serves to ensure the continued vitality of the charity, for the members of its sub-committees are drawn from those attending events and social occasions as well as from members of its Executive Council, and are the usual recruiting ground when vacancies occur on the executive Council. Thus those recruited as Trustees already have some experience of the objects and activities of the charity.

#### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

It is the opinion of the trustees that for the financial year ended 31 December 2022 the charity has achieved its objectives.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

519110

##### Principal address

Friends' Office  
The College  
Durham  
DH1 3EH

##### Trustees

G F Summerbell  
Canon Dr E D Hunt  
AP French  
Ms A Anderson (resigned 8/6/2024)  
WE Scott (resigned 8/6/2024)  
Mrs C Scott (resigned 8/6/2024)  
G Barber  
Revd Canon M Everitt  
Mrs M Potter  
Mrs C Peacock Chairman  
Mrs C Lightfoot  
MJD Lightfoot  
J Dean  
D R Williams (resigned 8/6/2024)  
G G Sampson (appointed 8/6/2024)

**FRIENDS OF DURHAM CATHEDRAL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

David Holloway FCA DChA  
RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**PUBLIC BENEFIT**

From 1 April 2008, section 4 the Charities Act 2006 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit.

The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit: firstly there must be an identifiable benefit or benefits and secondly that the benefit must be to the public, or a section of the public.

Approved by order of the board of trustees on 13 May 2025 and signed on its behalf by:

Mrs C Peacock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FRIENDS OF DURHAM CATHEDRAL**

**Independent examiner's report to the trustees of Friends of Durham Cathedral**

I report to the charity trustees on my examination of the accounts of Friends of Durham Cathedral (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Holloway FCA DChA

RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Date: .....

**FRIENDS OF DURHAM CATHEDRAL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	75,490	-	-	75,490	218,464
Other trading activities	3	24,973	-	-	24,973	20,541
Investment income	4	27,701	-	-	27,701	6,650
<b>Total</b>		<u>128,164</u>	<u>-</u>	<u>-</u>	<u>128,164</u>	<u>245,655</u>
 <b>EXPENDITURE ON</b>						
Raising funds		22,682	-	-	22,682	9,439
<b>Charitable activities</b>						
Grants to Durham Cathedral		108,045	-	-	108,045	64,394
Support costs		48,639	-	-	48,639	43,442
<b>Total</b>		<u>179,366</u>	<u>-</u>	<u>-</u>	<u>179,366</u>	<u>117,275</u>
Net gains on investments		<u>13,387</u>	<u>-</u>	<u>12,397</u>	<u>25,784</u>	<u>8,299</u>
<b>NET INCOME/(EXPENDITURE)</b>		(37,815)	-	12,397	(25,418)	136,679
 <b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>751,171</u>	<u>-</u>	<u>94,032</u>	<u>845,203</u>	<u>708,524</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>713,356</u></u>	<u><u>-</u></u>	<u><u>106,429</u></u>	<u><u>819,785</u></u>	<u><u>845,203</u></u>

The notes form part of these financial statements

**FRIENDS OF DURHAM CATHEDRAL**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>						
Heritage assets	8	1,250	-	-	1,250	1,250
<b>CURRENT ASSETS</b>						
Stocks	9	1,007	-	-	1,007	1,413
Debtors	10	27,251	-	-	27,251	9,788
Investments	11	161,991	-	106,429	268,420	242,636
Cash at bank and in hand		531,799	-	-	531,799	601,451
		<u>722,048</u>	<u>-</u>	<u>106,429</u>	<u>828,477</u>	<u>855,288</u>
<b>CREDITORS</b>						
Amounts falling due within one year	12	(9,942)	-	-	(9,942)	(11,335)
		<u>712,106</u>	<u>-</u>	<u>106,429</u>	<u>818,535</u>	<u>843,953</u>
<b>NET CURRENT ASSETS</b>						
		<u>713,356</u>	<u>-</u>	<u>106,429</u>	<u>819,785</u>	<u>845,203</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>713,356</u>	<u>-</u>	<u>106,429</u>	<u>819,785</u>	<u>845,203</u>
<b>NET ASSETS</b>						
		<u><u>713,356</u></u>	<u><u>-</u></u>	<u><u>106,429</u></u>	<u><u>819,785</u></u>	<u><u>845,203</u></u>
<b>FUNDS</b>						
Unrestricted funds	13				713,356	751,171
Endowment funds					106,429	94,032
					<u>819,785</u>	<u>845,203</u>
<b>TOTAL FUNDS</b>						
					<u><u>819,785</u></u>	<u><u>845,203</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2025 and were signed on its behalf by:

C Peacock - Trustee

## FRIENDS OF DURHAM CATHEDRAL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Legacies**

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made to the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed where material.

##### **Grants**

Grants of a revenue nature are credited to income in the period to which they relate.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Raising funds**

The costs of generating funds comprise the costs associated with trading and events for fundraising purposes.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of time spent.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Heritage assets**

Depreciation is provided at 0% on heritage assets as they are assumed to have an indefinite useful life. These assets are reviewed for impairment

# FRIENDS OF DURHAM CATHEDRAL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES - continued

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are those funds which the charity must hold and retain and not spend as income. The income arising is used for charitable purposes and capital gains are retained within the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	7,174	5,279
Tax recoverable	11,582	5,071
Legacies	19,445	178,207
Grants	4,500	4,500
Subscriptions	32,014	24,657
Donated services and facilities	775	750
	<u>75,490</u>	<u>218,464</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	<u>4,500</u>	<u>4,500</u>

Included within grants receivable is £4,500 received from The Sir John Priestman Charity Trust.

**FRIENDS OF DURHAM CATHEDRAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	20,792	14,292
Trading income	4,181	6,249
	24,973	20,541

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Investment income	27,701	6,650
	27,701	6,650

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	218,464	-	-	218,464
Other trading activities	20,541	-	-	20,541
Investment income	6,650	-	-	6,650
<b>Total</b>	245,655	-	-	245,655
<b>EXPENDITURE ON</b>				
Raising funds	9,439	-	-	9,439
<b>Charitable activities</b>				
Grants to Durham Cathedral	64,394	-	-	64,394
Support costs	43,442	-	-	43,442
<b>Total</b>	117,275	-	-	117,275
Net gains on investments	5,206	-	3,093	8,299
<b>NET INCOME</b>	133,586	-	3,093	136,679
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	617,585	-	90,939	708,524

**FRIENDS OF DURHAM CATHEDRAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>751,171</u>	<u>-</u>	<u>94,032</u>	<u>845,203</u>
<b>7. TANGIBLE FIXED ASSETS</b>		Office furniture £	Computer equipment £	Totals £
<b>COST</b> At 1 January 2024 and 31 December 2024		<u>18,339</u>	<u>945</u>	<u>19,284</u>
<b>DEPRECIATION</b> At 1 January 2024 and 31 December 2024		<u>18,339</u>	<u>945</u>	<u>19,284</u>
<b>NET BOOK VALUE</b> At 31 December 2024		<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023		<u>-</u>	<u>-</u>	<u>-</u>
<b>8. HERITAGE ASSETS</b>				Total £
<b>MARKET VALUE</b> At 1 January 2024 and 31 December 2024				<u>1,250</u>
<b>NET BOOK VALUE</b> At 31 December 2024				<u>1,250</u>
At 31 December 2023				<u>1,250</u>
<b>9. STOCKS</b>			2024 £	2023 £
Stocks			<u>1,007</u>	<u>1,413</u>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			2024 £	2023 £
Other debtors			<u>27,251</u>	<u>9,788</u>

**FRIENDS OF DURHAM CATHEDRAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. CURRENT ASSET INVESTMENTS**

	2024	2023
	£	£
Listed investments	268,420	242,636
	<u>268,420</u>	<u>242,636</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	9,942	11,335
	<u>9,942</u>	<u>11,335</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	751,171	(37,815)	713,356
<b>Endowment funds</b>			
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	80,028	12,031	92,059
The Late Mrs Phyllis Mary Richardson	14,004	366	14,370
	<u>94,032</u>	<u>12,397</u>	<u>106,429</u>
<b>TOTAL FUNDS</b>	<u>845,203</u>	<u>(25,418)</u>	<u>819,785</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	128,164	(179,366)	13,387	(37,815)
<b>Endowment funds</b>				
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	-	-	12,031	12,031
The Late Mrs Phyllis Mary Richardson	-	-	366	366
	<u>-</u>	<u>-</u>	<u>12,397</u>	<u>12,397</u>
<b>TOTAL FUNDS</b>	<u>128,164</u>	<u>(179,366)</u>	<u>25,784</u>	<u>(25,418)</u>

**FRIENDS OF DURHAM CATHEDRAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	617,585	133,586	751,171
<b>Endowment funds</b>			
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	76,598	3,430	80,028
The Late Mrs Phyllis Mary Richardson	14,341	(337)	14,004
	<u>90,939</u>	<u>3,093</u>	<u>94,032</u>
<b>TOTAL FUNDS</b>	<u><u>708,524</u></u>	<u><u>136,679</u></u>	<u><u>845,203</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	245,655	(117,275)	5,206	133,586
<b>Endowment funds</b>				
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	-	-	3,430	3,430
The Late Mrs Phyllis Mary Richardson	-	-	(337)	(337)
	<u>-</u>	<u>-</u>	<u>3,093</u>	<u>3,093</u>
<b>TOTAL FUNDS</b>	<u><u>245,655</u></u>	<u><u>(117,275)</u></u>	<u><u>8,299</u></u>	<u><u>136,679</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	617,585	95,771	713,356
<b>Endowment funds</b>			
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	76,598	15,461	92,059
The Late Mrs Phyllis Mary Richardson	14,341	29	14,370
	<u>90,939</u>	<u>15,490</u>	<u>106,429</u>
<b>TOTAL FUNDS</b>	<u><u>708,524</u></u>	<u><u>111,261</u></u>	<u><u>819,785</u></u>

**FRIENDS OF DURHAM CATHEDRAL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	373,819	(296,641)	18,593	95,771
<b>Endowment funds</b>				
The Late Major Lisle Pattison and the Late Mrs Dorothy Pattison	-	-	15,461	15,461
The Late Mrs Phyllis Mary Richardson	-	-	29	29
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	15,490	15,490
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>373,819</u>	<u>(296,641)</u>	<u>34,083</u>	<u>111,261</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**FRIENDS OF DURHAM CATHEDRAL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,174	5,279
Tax recoverable	11,582	5,071
Legacies	19,445	178,207
Grants	4,500	4,500
Subscriptions	32,014	24,657
Donated services and facilities	775	750
	75,490	218,464
<b>Other trading activities</b>		
Fundraising events	20,792	14,292
Trading income	4,181	6,249
	24,973	20,541
<b>Investment income</b>		
Investment income	27,701	6,650
	27,701	6,650
<b>Total incoming resources</b>	128,164	245,655
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	1,190	2,872
Fundraising events	21,492	6,567
	22,682	9,439
<b>Charitable activities</b>		
Website costs	1,200	-
Postage and stationery	9,421	9,739
Donations	100	100
Contribution to salary	31,694	27,000
Depreciation	-	3,411
Grants to institutions	108,045	64,394
	150,460	104,644
<b>Support costs</b>		
<b>Management</b>		
Insurance	341	344
<b>Finance</b>		
Bank charges	951	672
<b>Human resources</b>		
Accountancy fees	1,705	1,650
Carried forward	1,705	1,650

This page does not form part of the statutory financial statements

**FRIENDS OF DURHAM CATHEDRAL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Human resources</b>		
Brought forward	1,705	1,650
Software licences	3,227	526
	4,932	2,176
 Total resources expended	 179,366	 117,275
 <b>Net (expenditure)/income before gains and losses</b>	 (51,202)	 128,380
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on programme related investments	25,784	8,299
	(25,418)	136,679
<b>Net (expenditure)/income</b>	<b>(25,418)</b>	<b>136,679</b>

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