

IN2VENTURE

**Cross Border Charity
Registered Charity in England 518891
Scotland Charity SC051737**

**Trustees Annual Report & Accounts
for the year ended 31st March 2024**

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Reference & Administrative Information

Charity Name: In2venture

Registered Charity (England) 518891

Scottish Charity No: SC038428

Principal Address (England): Unit 9, Westwood Nurseries
Orton Grange
Carlisle
CA5 6LB

Principal Address (Scotland): Craikhope Outdoor Centre
Craik Forest
Hawick
TD9 7PS

Charity Trustees on date of approval including office held:

Kevin Marsh	Acting Chair & Treasurer
André Santos	Secretary
Edward Growden	Vice-chair

Names of other trustees during the period:

None

Independent Examiner: Mr Kieran Riddell
7A Riverside House
Tweed Mill
Dunsdale Road
Selkirk
TD7 5DZ

Bankers: Barclays
33 English Street
Carlisle
CA3 8JX

Structure, Management & Governance

In2venture is a Cross Border Charity registered in England and Scotland.

Appointment of Trustees

Charity Trustees are appointed in accordance with our Constitution.

Objectives & Activities

Charitable Purposes

To help educate young people through their leisure time activities so as to develop their physical and mental capacities so that they may grow to full maturity as individuals and members of society and their conditions of life may improve by the provision of outdoor pursuits at education centres in the North of England and Scottish Borders.

Main Activities in Relation to the Charitable Purposes

The main activities are:

Organising and running outdoor activities for young people to include:

- Caving;
- Climbing and hill walking;
- Kayaking, canoeing and other water sports;
- Archery;
- Fencing; and
- Team games.

Achievements & Performance

In the last reporting period, In2venture has a good year, with donations at an exceptional level through our community programme. This allowed the charity to construct a new equipment store, garage and workshop area for equipment maintenance.

Financial Review & Reserves Policy

There was a surplus for the year of £7,582.03. Funds held at 31 March 2025 were £32,790 of which £0 is restricted.

Our Reserves Policy states that: The monies standing to the credit of the Account shall be applied as the Trustees decide to meet the charitable purposes. The Trustees shall aim to have a reserve of £15,000 minimum, which equates to 6 months operating costs.

Nature & Purpose of Funds

All funds raised are used solely towards promoting the Purposes of the organisation and do not belong to the members. Any surplus income or assets of the organisation are to be applied for the benefit of the charity.

Remuneration to Charity Trustees

No charity trustees received any remuneration during the year. No person connected to a trustee received any remuneration. 3 charity trustees received out of pocket expenses during the period.

This report was approved by the trustees on 1st December 2025 and signed on their behalf by

Kevin Marsh – Acting Chair & Treasurer

Signed: Kevin Marsh

In2venture
Registered Charity 518819
Scottish Charity SC0051737

	Notes	Un-Restricted	Restricted	Total 2025	2024
Receipts					
Donations	1	73,757	0	73,757	33,154
Grants	2	0	0	0	0
Trading Income		1,326	0	1,326	1,966
Total Receipts		75,083	0	75,083	35,120
Payments					
Establishment	3	58,523	0	58,523	45,208
Administration	4	8,978	0	8,978	13,849
Total Payments		67,501	0	67,501	59,057
Net Surplus/(Deficit)		7,582	0	7,582	(23,937)

**Statement of Balances as at
31st March 2024**

	Un-Restricted	Restricted	2025	2024
Funds				
Balance at the Start of Financial Year	25,208	0	25,208	49,145
Surplus/(Deficit)	7,582	0	7,582	(23,937)
Balance at the Finish of Financial Year	32,790	0	32,790	25,208

These accounts were approved by the trustees on 1st December 2025 and signed on their behalf by

Kevin Marsh – Acting Chair & Treasurer

signed: Kevin Marsh

Notes to the Accounts

	2025	2024
1 Donations		
Donations from individuals	58,870	33,155
Gift Aid	14,887	10,455
Total	73,757	43,610

2 Grants

Total	0	0
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3 Establishment

Insurance	1,336	1,114
Lighting & Heating	1,111	1,061
Cleaning	250	250
Rent, rates & Service charges	2,783	2,783
Property Maintenance and renewals	53,043	40,000
Total	58,523	45,208

4 Administration

Motor Expenses	773	600
Fuel	900	730
Subsidence	25	50
Stationary	200	165
Accountancy	150	100
Legal & Professional	0	0
Advertising	0	65
Sundry	4,404	6,917
Depreciation on Activity Equipment	2,526	5,222
Total	8,978	13,849

5 Accounting Notes

Receipts are recognised when receivable, which is when the charity becomes entitled to resource.

Payments are recognised when there is a legal or constructive obligation to make payment. They are classified into the following categories:

- Establishment (costs of running buildings and premises)
- Administration (costs of running the organisation)

Independent Examiner's Report on the Accounts of

**In2venture
Registered Charity 518819
Scottish Charity SC0051737**

**For the Period 1st April 2024 to 31st March 2025
Set out on pages 1 to 7**

Receptive Responsibilities of Trustee & Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of Examiner

Kieran Riddell

Signed

Kieran Riddell

Dated

5th December 2025

Address

7A Riverside House, Tweed Mill, Dunsdale Road,

Selkirk, TD7 5DZ
