

# **IN2VENTURE**

**Cross Border Charity  
Registered Charity in England 518891  
Scotland Charity SC051737**

**Trustees Annual Report & Accounts  
for the year ended 31<sup>st</sup> March 2024**

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## Reference & Administrative Information

**Charity Name:** In2venture

**Registered Charity (England)** 518891

**Scottish Charity No:** SC038428

**Principal Address (England):** Unit 9, Westwood Nurseries  
Orton Grange  
Carlisle  
CA5 6LB

**Principal Address (Scotland):** Craikhope Outdoor Centre  
Craik Forest  
Hawick  
TD9 7PS

## Charity Trustees on date of approval including office held:

Kevin Marsh	Acting Chair & Treasurer
André Santos	Secretary
Edward Growden	Vice-chair
Mark Kirk	

## Names of other trustees during the period:

None

**Independent Examiner:** Mr Kieran Riddell  
7A Riverside House  
Tweed Mill  
Dunsdale Road  
Selkirk  
TD7 5DZ

**Bankers:** Barclays  
33 English Street  
Carlisle  
CA3 8JX

## **Structure, Management & Governance**

In2venture is a Cross Border Charity registered in England and Scotland.

### **Appointment of Trustees**

Charity Trustees are appointed in accordance with our Constitution.

## **Objectives & Activities**

### **Charitable Purposes**

To help educate young people through their leisure time activities so as to develop their physical and mental capacities so that they may grow to full maturity as individuals and members of society and their conditions of life may improve by the provision of outdoor pursuits at education centres in the North of England and Scottish Borders.

### **Main Activities in Relation to the Charitable Purposes**

The main activities are:

Organising and running outdoor activities for young people to include:

- Caving;
- Climbing and hill walking;
- Kayaking, canoeing and other water sports;
- Archery;
- Fencing; and
- Team games.

### **Achievements & Performance**

In the last reporting period, In2venture has completed the roofing works, which allowed the centre to start a staged reopening in August 2024, this being our main achievement following a prolonged COVID shutdown and being closed due to the reroofing of the centre. The completion of the centre reroofing also attributed to a major achievement in 2023/24.

### **Financial Review & Reserves Policy**

There was a deficit for the year of £23,937, this primarily being the expenditure of the £20,000 restricted funds, following the completion of roof upgrades, where the grant had been received in the previous financial year. Funds held at 31 March 2024 were £25,208 of which £0 is restricted.

Our Reserves Policy states that: The monies standing to the credit of the Account shall be applied as the Trustees decide to meet the charitable purposes. The Trustees shall aim to have a reserve of £15,000 minimum, which equates to 6 months operating costs.

### **Nature & Purpose of Funds**

All funds raised are used solely towards promoting the Purposes of the organisation and do not belong to the members. Any surplus income or assets of the organisation are to be applied for the benefit of the charity.

**Remuneration to Charity Trustees**

No charity trustees received any remuneration during the year. No person connected to a trustee received any remuneration. 3 charity trustees received out of pocket expenses during the period.

This report was approved by the trustees on 1<sup>st</sup> December 2024 and signed on their behalf by

Kevin Marsh – Acting Chair & Treasurer

Signed: Kevin Marsh

**In2venture**  
**Registered Charity 518819**  
**Scottish Charity SC0051737**

	Notes	Un-Restricted	Restricted	Total 2024	2023
<b>Receipts</b>					
Donations	1	33,154	0	33,154	29,150
Grants	2	0	0	0	20,000
Trading Income		1,966	0	1,966	450
<b>Total Receipts</b>		<b>35,120</b>	<b>0</b>	<b>35,120</b>	<b>58,670</b>
<b>Payments</b>					
Establishment	3	25,208	20,000	45,208	20,885
Administration	4	13,849	0	13,849	12,467
<b>Total Payments</b>		<b>39,057</b>	<b>20,000</b>	<b>59,057</b>	<b>33,352</b>
<b>Net Surplus/(Deficit)</b>		<b>(3,937)</b>	<b>(20,000)</b>	<b>(23,937)</b>	<b>25,318</b>

**Statement of Balances as at  
31<sup>st</sup> March 2024**

	Un-Restricted	Restricted	2024	2023
<b>Funds</b>				
Balance at the Start of Financial Year	49,145	0	49,145	23,827
Surplus/(Deficit)	3,937	(20,000)	(23,937)	25,318
Balance at the Finish of Financial Year	<b>45,208</b>	<b>(20,000)</b>	<b>25,208</b>	49,145

These accounts were approved by the trustees on 1<sup>st</sup> December 2024 and signed on their behalf by

Kevin Marsh – Acting Chair & Treasurer

signed: Kevin Marsh

**Notes to the Accounts**

	<b>2024</b>	<b>2023</b>
<b>1 Donations</b>		
Donations from individuals	33,155	29,150
Gift Aid	10,455	0
<b>Total</b>	<b>43,610</b>	<b>29,150</b>

**2 Grants**

Foundation Scotland (Craikhope Centre Roof)	0	20,000
SBC	0	8,620
<b>Total</b>	<b>0</b>	<b>28,620</b>

**3 Establishment**

Insurance	1,114	1,720
Lighting & Heating	1,061	844
Cleaning	250	178
Rent, rates & Service charges	2,783	2,783
Property Maintenance and renewals	40,000	15,360
<b>Total</b>	<b>45,208</b>	<b>20,885</b>

**4 Administration**

Motor Expenses	600	740
Fuel	730	294
Subsidence	50	195
Stationary	165	870
Accountancy	100	0
Legal & Professional	0	0
Advertising	65	9
Sundry	6,917	5,211
Depreciation on Activity Equipment	5,222	5,148
<b>Total</b>	<b>13,849</b>	<b>12,467</b>

**5 Accounting Notes**

**Receipts** are recognised when receivable, which is when the charity becomes entitled to resource.

**Payments** are recognised when there is a legal or constructive obligation to make payment. They are classified into the following categories:

- Establishment (costs of running buildings and premises)
- Administration (costs of running the organisation)

**Independent Examiner's Report on the Accounts of**

**In2venture  
Registered Charity 518819  
Scottish Charity SC0051737**

**For the Period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024  
Set out on pages 1 to 7**

**Receptive Responsibilities of Trustee & Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

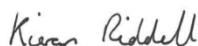
have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of Examiner

Kieran Riddell

Signed



Dated

5<sup>th</sup> December 2024

Address

7A Riverside House, Tweed Mill, Dunsdale Road,

Selkirk, TD7 5DZ