

IN2VENTURE

**Cross Border Charity
Registered Charity in England 518891
Scotland Charity SC051737**

**Trustees Annual Report & Accounts
for the year ended 31st March 2023**

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Reference & Administrative Information

Charity Name: In2venture

Registered Charity (England) 518891

Scottish Charity No: SC038428

Principal Address (England): Unit 9, Westwood Nurseries
Orton Grange
Carlisle
CA5 6LB

Principal Address (Scotland): Craikhope Outdoor Centre
Craik Forest
Hawick
TD9 7PS

Charity Trustees on date of approval including office held:

| | |
|----------------|--------------------------|
| Kevin Marsh | Acting Chair & Treasurer |
| André Santos | Secretary |
| Edward Growden | Vice-chair |
| Mark Kirk | |

Names of other trustees during the period:

Michael Fox (Chair) resigned 31st March 2023

Independent Examiner: Mr Kieran Riddell
7A Riverside House
Tweed Mill
Dunsdale Road
Selkirk
TD7 5DZ

Bankers: Barclays
33 English Street
Carlisle
CA3 8JX

Structure, Management & Governance

In2venture is a Cross Border Charity registered in England and Scotland.

Appointment of Trustees

Charity Trustees are appointed in accordance with our Constitution.

Objectives & Activities

Charitable Purposes

To help educate young people through their leisure time activities so as to develop their physical and mental capacities so that they may grow to full maturity as individuals and members of society and their conditions of life may improve by the provision of outdoor pursuits at education centres in the North of England and Scottish Borders.

Main Activities in Relation to the Charitable Purposes

The main activities are:

Organising and running outdoor activities for young people to include:

- Caving;
- Climbing and hill walking;
- Kayaking, canoeing and other water sports;
- Archery;
- Fencing; and
- Team games.

Achievements & Performance

In the last reporting period, In2venture has still been in recovery mode since the COVID pandemic. We have not been running a programme of activities over the period, but have consolidated our base to focus more on our work at Craikhope Outdoor Centre for the forthcoming year.

Financial Review & Reserves Policy

There was a surplus for the year of £25,318. Funds held at 31 March 2023 were £49,145 of which £20,000 is restricted being a grant provided for roof replacement works to Craikhope Outdoor Centre. Due to the centre having bats present, we have been unable to spend this money within the financial year it was awarded, however, once the bats have moved out for winter, we anticipate the works and funds being spent in the next financial year. £29,145 of our funds are unrestricted.

Our Reserves Policy states that: The monies standing to the credit of the Account shall be applied as the Trustees decide to meet the charitable purposes. The Trustees shall aim to have a reserve of £15,000 minimum, which equates to 6 months operating costs.

Nature & Purpose of Funds

All funds raised are used solely towards promoting the Purposes of the organisation and do not belong to the members. Any surplus income or assets of the organisation are to be applied for the benefit of the charity.

Remuneration to Charity Trustees

No charity trustees received any remuneration during the year. No person connected to a trustee received any remuneration. 3 charity trustees received out of pocket expenses during the period.

This report was approved by the trustees on 1st December 2023 and signed on their behalf by

Kevin Marsh – Acting Chair & Treasurer

Signed: Kevin Marsh

In2venture
Registered Charity 518819
Scottish Charity SC0051737

| | Notes | Un-Restricted | Restricted | Total 2023 | 2022 |
|------------------------------|-------|---------------|---------------|---------------|-----------------|
| Receipts | | | | | |
| Donations | 1 | 29,150 | 0 | 29,150 | 20,098 |
| Grants | 2 | 8,620 | 20,000 | 20,000 | 0 |
| Trading Income | | 450 | 0 | 450 | 713 |
| Total Receipts | | 38,670 | 20,000 | 58,670 | 20,811 |
| Payments | | | | | |
| Establishment | 3 | 20,885 | 0 | 20,885 | 23,861 |
| Administration | 4 | 12,467 | 0 | 12,467 | 11,552 |
| Total Payments | | 33,352 | 0 | 33,352 | 35,413 |
| Net Surplus/(Deficit) | | 5,318 | 20,000 | 25,318 | (14,602) |

**Statement of Balances as at
31st March 2023**

| | Un-Restricted | Restricted | 2023 | 2022 |
|---|---------------|------------|--------|----------|
| Funds | | | | |
| Balance at the Start of Financial Year | 23,827 | 0 | 23,827 | 38,429 |
| Surplus/(Deficit) | 5,318 | 20,000 | 25,318 | (14,602) |
| Balance at the Finish of Financial Year | 29,145 | 20,000 | 49,145 | 23,827 |

These accounts were approved by the trustees on 1st December 2023 and signed on their behalf by

Kevin Marsh – Acting Chair & Treasurer

signed: Kevin Marsh

Notes to the Accounts

| | 2023 | 2022 |
|---|---------------|---------------|
| 1 Donations | | |
| Donations from individuals | 29,150 | 20,098 |
| Total | 29,150 | 20,098 |
| 2 Grants | | |
| Foundation Scotland (Craikhope Centre Roof) | 20,000 | 0 |
| SBC | 8,620 | 0 |
| Total | 28,620 | 0 |
| 3 Establishment | | |
| Insurance | 1,720 | 1,793 |
| Lighting & Heating | 844 | 3,665 |
| Cleaning | 178 | 0 |
| Rent, rates & Service charges | 2,783 | 2,762 |
| Property Maintenance and renewals | 15,360 | 15,641 |
| Total | 20,885 | 23,861 |
| 4 Administration | | |
| Motor Expenses | 740 | 874 |
| Fuel | 294 | 0 |
| Subsidence | 195 | 1,008 |
| Stationary | 870 | 0 |
| Accountancy | 0 | 300 |
| Legal & Professional | 0 | 149 |
| Advertising | 9 | 0 |
| Sundry | 5,211 | 2,471 |
| Depreciation on Activity Equipment | 5,148 | 6,743 |
| Total | 12,467 | 11,552 |

5 Accounting Notes

Receipts are recognised when receivable, which is when the charity becomes entitled to resource.

Payments are recognised when there is a legal or constructive obligation to make payment. They are classified into the following categories:

- Establishment (costs of running buildings and premises)
- Administration (costs of running the organisation)

Independent Examiner's Report on the Accounts of**In2venture
Registered Charity 518819
Scottish Charity SC0051737****For the Period 1st April 2022 to 31st March 2023
Set out on pages 1 to 7****Receptive Responsibilities of Trustee & Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of Examiner

Kieran Riddell

Signed

Kieran Riddell

Dated

5th December 2023

Address

7A Riverside House, Tweed Mill, Dunsdale Road,Selkirk, TD7 5DZ