



DEVY ROAD

Christian Fellowship

The Vine Christian Trust

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The Vine Christian Trust

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FOR THE YEAR ENDED 30 JUNE 2024

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The Vine Christian Trust

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 JUNE 2024

Trustees: Christopher Dodd
Michael Sebastian Henry - appointed 23 July 2023
Alun Rodney Johnson
John Moffat
Raymond Napthine
Michael Francis Rae
Pablo Renjifo Reina (Acting Chair)

Treasurer: Michael Francis Rae

Secretary: Raymond Napthine

Charity Number: 518863

Charity Address: 14 Devonshire Road
Princes Park
Liverpool
L8 3TY

Charity Website: <https://devyroad.com/>

Independent Examiners: Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

Bankers: Barclays Bank Plc
48-50 Lord Street
Liverpool
L2 1TD

Solicitors: Brabners
Horton House
Exchange Flags
Liverpool
L2 3YL

The Vine Christian Trust

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees submit their annual report and financial statements for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2019) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Trust which was registered on 26 June 1987. It is governed by its Deed of Trust dated 6 April 1986. The Charity is also a member of the Evangelical Alliance.

Recruitment and appointment of the trustees

The board seeks to achieve a balance of skills and experience amongst the trustees. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees when necessary.

According to the Deed of Trust, trustees are to be appointed by the Elders of the church, unless there are less than two elders, in which case the statutory powers of appointment are to be applied. The last time new trustees were appointed the Chairman put forward suggestions, which were discussed by the Trustees and the Elders at a meeting. Having made a decision, the Trustees then invited those persons to become trustees.

In appointing trustees due consideration is given to ensuring that the trustees have, between them, the skills and experience necessary to manage the Charity effectively and in accordance with Charity law.

Trustee induction and training

The current board of trustees will provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the recent reports and accounts and explains their general and specific responsibilities.

Ongoing training is provided by the board of trustees as and when the need arises.

Elders

Elders of the Charity are those individuals who have been given responsibility to run the day to day operation of the Charity, in consultation with the trustees, but are not themselves trustees. The elders who served during the year up to the date of this report were:

Mark Lewis
John Moffat
Peter Moffat
Bill Tonge

The Vine Christian Trust

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk management

The trustees are aware of the major risks to which the Charity is exposed to and have plans in place to mitigate these as far as possible. A full risk review is planned by the trustees to ensure that all known risks continue to be mitigated as effectively as possible.

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The overall purpose of the Charity is the advancement of the Christian faith chiefly through evangelism, church meetings and missionary support.

This is achieved through a number of means, including evangelism, pastoral care and counselling, promoting Christian doctrine, relieving persons in need, providing meetings, equipment and other means of support for these activities. The Charity exists to support the Church in spreading the Gospel of Jesus Christ by organising meetings, distributing Christian literature, films, etc. and to support people in times of their spiritual need. It also exists to perform charitable acts and services along with provision of public meetings. Leaflet, Bible distribution, outdoor meetings and involvement in the community, school activities, and retirement homes is carried out informally by groups in the church when opportunity arises.

ACHIEVEMENTS AND PERFORMANCE

Sunday morning and Monday evening meetings have returned to the meeting room but a zoom link has been maintained for the benefit of those unable to attend in person. The New Life Conference at Quinta was held in August 2023.

Other Activities within the church include; Youth weekend July 2024, Community lunches 1st Tuesday of every month, CFS uses building for food tech courses, House groups continue to operate each week, Youth work continues each Friday eve during term time. Joyful kitchen outreach happens every monday during term times.

Church business meetings were held as necessary to inform members of all activities and to discuss Church business. Trustees meetings were also held as necessary or communication made by email between Trustees. Some of these meetings have been via Zoom.

The Vine Christian Trust

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

Financial review of the year

In the year to 30 June 2024 income of £102,924 was received (2023 - £140,489). Costs during the year totalled £126,736 (2023 - £123,869) which generated a deficit throughout the year of £23,812 (2023 - £16,620 surplus). This deficit has mostly arisen due to the additional costs of repair work needed on the property throughout the year.

Principal funding sources

The major source of income for the charity has come from donations from individuals who are members of the church and the associated gift aid tax reclaims on those eligible donations.

Grant Making Policy

The Charity gives regular financial support to people who have been members of the church and have gone to work as missionaries abroad. Additional gifts are also sometimes given to these people to support a particular aspect of their work. One off gifts are also given to visiting speakers where the church feels it would like to financially support the work of the speaker. All the work supported by the charity involves promoting the Gospel of Jesus Christ.

Reserves policy

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income; and
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.
- to cover the unexpected repairs necessary on the buildings from which the Charity operates which are very old.

For these purposes the Charity will endeavour to generate and maintain unrestricted free reserves which are at least equal to 6 months of its annual expenditure.

As at 30 June 2024, 6 months expenditure was calculated to be £63,368, whilst the amount held in free unrestricted reserves was £70,162. The trustees appreciate that this level is in excess of what is immediately needed but is deemed appropriate given the age of the property and the level of possible ongoing repair and maintenance needed. The trustees keep the balance held in reserves under review.

The Vine Christian Trust

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW (continued)

Remuneration of Trustees

All trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity. Out-of-pocket expenses necessarily and reasonably incurred by trustees in promoting the purposes of the Charity are reimbursed at cost.

PLANS FOR FUTURE PERIODS

General plans

The Charity will continue its operations throughout the year, with a view to further its objectives. The Trust seeks to make provision for the future needs of the Church, both in respect of the maintenance of the buildings and the spiritual well being of the members of the Church.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principals in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 23 July 2024 and signed on its behalf by:



Michael Francis Rae - Trustee

The Vine Christian Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VINE CHRISTIAN TRUST FOR THE YEAR ENDED 30 JUNE 2024

We report on the financial statements of the charity for the year ended 30 June 2024, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Styles (Independent examiner)
for and on behalf of Lifestyles Accountancy Limited

Dated: 1 October 2024

The Vine Christian Trust

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME					
Incoming resources from generated funds:					
Voluntary income:					
Donations and gifts	2	54,374	25,125	79,499	110,687
Legacies	2	-	-	-	12,406
Miscellaneous	2	500	-	500	150
Investment income	3	22,925	-	22,925	17,246
TOTAL INCOME		<u>77,799</u>	<u>25,125</u>	<u>102,924</u>	<u>140,489</u>
EXPENDITURE					
Charitable activities	4	100,518	25,955	126,473	122,939
Governance	5	263	-	263	930
TOTAL EXPENDITURE		<u>100,781</u>	<u>25,955</u>	<u>126,736</u>	<u>123,869</u>
NET (EXPENDITURE) / INCOME FOR THE YEAR		<u>(22,982)</u>	<u>(830)</u>	<u>(23,812)</u>	<u>16,620</u>
Fund balances at 1 July 2023		276,563	1,155	277,718	261,098
Fund balances at 30 June 2024		<u>253,581</u>	<u>325</u>	<u>253,906</u>	<u>277,718</u>

The notes on pages 9 - 14 form part of these financial statements.

The Vine Christian Trust

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	Total funds 2024 £	Total funds 2023 £
FIXED ASSETS			
Tangible assets	7	183,419	187,455
		<u>183,419</u>	<u>187,455</u>
CURRENT ASSETS			
Debtors and prepayments	8	11,781	16,668
Cash at bank and in hand		59,032	74,128
		<u>70,813</u>	<u>90,796</u>
CURRENT LIABILITIES			
Creditors and accruals	9	326	533
		<u>326</u>	<u>533</u>
NET CURRENT ASSETS		<u>70,487</u>	<u>90,263</u>
TOTAL NET ASSETS		<u><u>253,906</u></u>	<u><u>277,718</u></u>
FUNDS			
Restricted funds		325	1,155
Unrestricted funds	10 & 11	253,581	276,563
TOTAL FUNDS		<u><u>253,906</u></u>	<u><u>277,718</u></u>

Approved and signed on behalf of the board on 23 July 2024 by:



Michael Francis Rae - Trustee

The notes on pages 9 - 14 form part of these financial statements.

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been set aside by the trustees for particular expected future expenditure in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2024

1 ACCOUNTING POLICIES (continued)

e Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	0% reducing balance
Equipment	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Worship books	10% straight line

2 VOLUNTARY INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and gifts:				
Donations received	42,564	25,125	67,689	95,452
Gift aid tax recoverable	11,810	-	11,810	15,235
Legacies:				
Legacies received	-	-	-	12,406
Miscellaneous income:				
Energy rebate	500	-	500	150
	54,874	25,125	79,999	123,243

3 INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rental income	22,158	-	22,158	17,036
Bank interest received	767	-	767	210
	22,925	-	22,925	17,246

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2024

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Mission costs:				
Grants and donations given	22,543	25,955	48,498	67,352
Visiting speakers	750	-	750	850
Youth work	95	-	95	355
Sunday school / creche	61	-	61	10
Outreach	435	-	435	66
	<u>23,884</u>	<u>25,955</u>	<u>49,839</u>	<u>68,633</u>
Property costs:				
Repairs and maintenance	38,195	-	38,195	7,949
Insurance	4,544	-	4,544	3,969
Council tax and water rates	10,006	-	10,006	10,444
Electricity and gas	10,381	-	10,381	16,951
	<u>63,126</u>	<u>-</u>	<u>63,126</u>	<u>39,313</u>
Support and administration costs:				
Telephone and internet	1,857	-	1,857	1,576
Vehicle and travel expenses	2,193	-	2,193	2,691
Computer costs	2,232	-	2,232	3,819
Bank charges	250	-	250	342
DBS check fees	599	-	599	255
Depreciation	4,035	-	4,035	4,898
Sundry expenses	2,342	-	2,342	1,412
	<u>13,508</u>	<u>-</u>	<u>13,508</u>	<u>14,993</u>
	<u>100,518</u>	<u>25,955</u>	<u>126,473</u>	<u>122,939</u>

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2024

5 GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Independent examination	100	-	100	100
Legal and professional fees	163	-	163	830
	<u>263</u>	<u>-</u>	<u>263</u>	<u>930</u>

6 TRUSTEES REMUNERATION

No trustee received any remuneration throughout the year.

7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Furniture & Equipment £	Motor Vehicle £	Total £
Cost or valuation				
At 1 July 2023 & 30 June 2024	163,791	97,246	2,000	263,037
Depreciation				
At 1 July 2023	-	74,426	1,156	75,582
Charge for year	-	3,825	211	4,036
At 30 June 2024	<u>-</u>	<u>78,251</u>	<u>1,367</u>	<u>79,618</u>
Net book value				
At 30 June 2024	<u>163,791</u>	<u>18,995</u>	<u>633</u>	<u>183,419</u>
At 1 July 2023	<u>163,791</u>	<u>22,820</u>	<u>844</u>	<u>187,455</u>

8 DEBTORS AND PREPAYMENTS

	2024 £	2023 £
Income tax recoverable	10,869	15,235
Prepayments	912	1,433
	<u>11,781</u>	<u>16,668</u>

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2024

9 CREDITORS AND ACCRUALS

	2024 £	2023 £
Trade creditors	226	342
Accruals	100	191
	<u>326</u>	<u>533</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fixed assets	183,419	-	183,419	187,455
Current assets	70,813	325	71,138	90,796
Current liabilities	(326)	-	(326)	(533)
	<u>253,906</u>	<u>325</u>	<u>254,231</u>	<u>277,718</u>

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2024

11 RESTRICTED FUNDS

	Balance at 1 Jul 23 £	Incoming Resources £	Resources Expended £	Balance at 30 Jun 24 £
Missionary Support	1,155	25,125	(25,955)	325
	<u>1,155</u>	<u>25,125</u>	<u>(25,955)</u>	<u>325</u>

The restricted funds received as shown above represent donations made from church members for specific missionaries and organisations to which the charity passes to the intended recipient on a monthly basis.