



DEVY ROAD

Christian Fellowship

The Vine Christian Trust

FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The Vine Christian Trust

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FOR THE YEAR ENDED 30 JUNE 2023

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The Vine Christian Trust

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 JUNE 2023

Trustees: Christopher Dodd
Alun Rodney Johnson
John Moffat
Raymond Napthine (Chair to 1 July 2022)
Michael Francis Rae (Acting Chair from 1 July 2022)
Pablo Renjifo Reina

Treasurer: Michael Francis Rae

Secretary: Raymond Napthine

Charity Number: 518863

Charity Address: 14 Devonshire Road
Princes Park
Liverpool
L8 3TY

Charity Website: <https://devyroad.com/>

Independent Examiners: Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

Bankers: Barclays Bank Plc
48-50 Lord Street
Liverpool
L2 1TD

Solicitors: Brabners
Horton House
Exchange Flags
Liverpool
L2 3YL

The Vine Christian Trust

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

The trustees submit their annual report and financial statements for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2019) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Charitable Trust which was registered on 26 June 1987. It is governed by its Deed of Trust dated 6 April 1986. The Charity is also a member of the Evangelical Alliance.

Recruitment and appointment of the trustees

The board seeks to achieve a balance of skills and experience amongst the trustees. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees when necessary.

According to the Deed of Trust, trustees are to be appointed by the Elders of the church, unless there are less than two elders, in which case the statutory powers of appointment are to be applied. The last time new trustees were appointed the Chairman put forward suggestions, which were discussed by the Trustees and the Elders at a meeting. Having made a decision, the Trustees then invited those persons to become trustees.

In appointing trustees due consideration is given to ensuring that the trustees have, between them, the skills and experience necessary to manage the Charity effectively and in accordance with Charity law.

Trustee induction and training

The current board of trustees will provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the recent reports and accounts and explains their general and specific responsibilities.

Ongoing training is provided by the board of trustees as and when the need arises.

Elders

Elders of the Charity are those individuals who have been given responsibility to run the day to day operation of the Charity, in consultation with the trustees, but are not themselves trustees. The elders who served during the year up to the date of this report were:

Mark Lewis
John Moffat
Peter Moffat
Bill Tonge

The Vine Christian Trust

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk management

The trustees are aware of the major risks to which the Charity is exposed to and have plans in place to mitigate these as far as possible. A full risk review is planned by the trustees to ensure that all known risks continue to be mitigated as effectively as possible.

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The overall purpose of the Charity is the advancement of the Christian faith chiefly through evangelism, church meetings and missionary support.

This is achieved through a number of means, including evangelism, pastoral care and counselling, promoting Christian doctrine, relieving persons in need, providing meetings, equipment and other means of support for these activities. The Charity exists to support the Church in spreading the Gospel of Jesus Christ by organising meetings, distributing Christian literature, films, etc. and to support people in times of their spiritual need. It also exists to perform charitable acts and services along with provision of public meetings. Leaflet, Bible distribution, outdoor meetings and involvement in the community, school activities, and retirement homes is carried out informally by groups in the church when opportunity arises.

ACHIEVEMENTS AND PERFORMANCE

Because of the Covid 19 Pandemic, some meetings and conferences have continued via Zoom but Sunday morning meetings have resumed in person. The Cloverley Hall Conference resumed in April 2022 and the Summer Conference at Quinta in August 2021.

Church business meetings were held as necessary to inform members of all activities and to discuss Church business. Trustees meetings were also held as necessary or communication made by email between Trustees. Some of these meetings have been via Zoom.

The Vine Christian Trust

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW

Financial review of the year

In the year to 30 June 2023 income of £140,489 was received (2022 - £88,417). Costs during the year totalled £123,869 (2022 - £94,302) which generated a surplus throughout the year of £16,620 (2022 - £5,885 deficit).

Principal funding sources

The major source of income for the charity has come from donations from individuals who are members of the church and the associated gift aid tax reclaims on those eligible donations.

Grant Making Policy

The Charity gives regular financial support to people who have been members of the church and have gone to work as missionaries abroad. Additional gifts are also sometimes given to these people to support a particular aspect of their work. One off gifts are also given to visiting speakers where the church feels it would like to financially support the work of the speaker. All the work supported by the charity involves promoting the Gospel of Jesus Christ.

Reserves policy

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income; and
- to enable the Charity, in the interests of meeting its objectives, to undertake from time to time the setting up of new and innovative projects on a pilot basis to demonstrate the viability and potential benefits of such activities as a precursor to securing the external funding necessary to maintain such projects on an on-going basis.
- to cover the unexpected repairs necessary on the buildings from which the Charity operates which are very old.

For these purposes the Charity will endeavour to generate and maintain unrestricted free reserves which are at least equal to 6 months of its annual expenditure.

As at 30 June 2023, 6 months expenditure was calculated to be £61,935, whilst the amount held in free unrestricted reserves was £89,108. The trustees appreciate that this level is in excess of what is immediately needed but is deemed appropriate given the age of the property and the level of possible ongoing repair and maintenance needed. The trustees keep the balance held in reserves under review.

The Vine Christian Trust

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW (continued)

Remuneration of Trustees

All trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity. Out-of-pocket expenses necessarily and reasonably incurred by trustees in promoting the purposes of the Charity are reimbursed at cost.

PLANS FOR FUTURE PERIODS

General plans

The Charity will continue its operations throughout the year, with a view to further its objectives. The Trust seeks to make provision for the future needs of the Church, both in respect of the maintenance of the buildings and the spiritual well being of the members of the Church.


STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principals in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 20 October 2023 and signed on its behalf by:



Michael Francis Rae - Acting Chair of Trustees

The Vine Christian Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VINE CHRISTIAN TRUST FOR THE YEAR ENDED 30 JUNE 2023

We report on the financial statements of the charity for the year ended 30 June 2023, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Styles (Independent examiner)

for and on behalf of Lifestyles Accountancy Limited

Dated: 8 November 2023

The Vine Christian Trust

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Donations and gifts	2	62,910	47,777	110,687	74,626
Legacies	2	12,406	-	12,406	-
Miscellaneous	2	150	-	150	-
Investment income	3	17,246	-	17,246	13,791
TOTAL INCOMING RESOURCES		92,712	47,777	140,489	88,417
RESOURCES EXPENDED					
Charitable activities	4	75,012	47,927	122,939	93,562
Governance	5	930	-	930	740
TOTAL RESOURCES EXPENDED		75,942	47,927	123,869	94,302
NET INCOMING RESOURCES FOR THE YEAR		16,770	(150)	16,620	(5,885)
Fund balances at 1 July 2022		259,793	1,305	261,098	266,983
Fund balances at 30 June 2023		276,563	1,155	277,718	261,098

The notes on pages 9 - 14 form part of these financial statements.

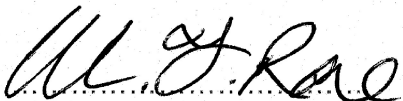
The Vine Christian Trust

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS			
Tangible assets	7	187,455	192,353
		<u>187,455</u>	<u>192,353</u>
CURRENT ASSETS			
Debtors and prepayments	8	16,668	15,634
Cash at bank and in hand		74,128	55,822
		<u>90,796</u>	<u>71,456</u>
CURRENT LIABILITIES			
Creditors and accruals	9	533	2,711
		<u>533</u>	<u>2,711</u>
NET CURRENT ASSETS		<u>90,263</u>	<u>68,745</u>
TOTAL NET ASSETS		<u><u>277,718</u></u>	<u><u>261,098</u></u>
FUNDS			
Restricted funds		1,155	1,305
Unrestricted funds	10 & 11	276,563	259,793
TOTAL FUNDS		<u><u>277,718</u></u>	<u><u>261,098</u></u>

Approved and signed on behalf of the board on 20 October 2023 by:



Michael Francis Rae - Acting Chair of Trustees

The notes on pages 9 - 14 form part of these financial statements.

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which have been set aside by the trustees for particular expected future expenditure in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2023

1 ACCOUNTING POLICIES (continued)

e Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	0% reducing balance
Equipment	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Worship books	10% straight line

2 VOLUNTARY INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and gifts:				
Donations received	47,675	47,777	95,452	64,485
Gift aid tax recoverable	15,235	-	15,235	10,141
Legacies:				
Legacies received	12,406	-	12,406	-
Miscellaneous income:				
Energy rebate	150	-	150	-
	<u>75,466</u>	<u>47,777</u>	<u>123,243</u>	<u>74,626</u>

3 INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental income	17,036	-	17,036	13,776
Bank interest received	210	-	210	15
	<u>17,246</u>	<u>-</u>	<u>17,246</u>	<u>13,791</u>

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2023

4 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Mission costs:				
Grants and donations given	19,425	47,927	67,352	47,374
Visiting speakers	850	-	850	800
Youth work	355	-	355	547
Sunday school / creche	10	-	10	220
Outreach	66	-	66	56
	<u>20,706</u>	<u>47,927</u>	<u>68,633</u>	<u>48,997</u>
Property costs:				
Repairs and maintenance	7,949	-	7,949	7,291
Insurance	3,969	-	3,969	2,662
Council tax and water rates	10,444	-	10,444	9,968
Electricity and gas	16,951	-	16,951	11,596
	<u>39,313</u>	<u>-</u>	<u>39,313</u>	<u>31,517</u>
Support and administration costs:				
Telephone and internet	1,576	-	1,576	1,331
Vehicle and travel expenses	2,691	-	2,691	3,958
Computer costs	3,819	-	3,819	186
Bank charges	342	-	342	229
DBS check fees	255	-	255	248
Depreciation	4,898	-	4,898	5,954
Loss on disposal of fixed assets	-	-	-	116
Sundry expenses	1,412	-	1,412	1,026
	<u>14,993</u>	<u>-</u>	<u>14,993</u>	<u>13,048</u>
	<u>75,012</u>	<u>47,927</u>	<u>122,939</u>	<u>93,562</u>

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2023

5 GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examination	100	-	100	740
Legal and professional fees	830	-	830	-
	<u>930</u>	<u>-</u>	<u>930</u>	<u>740</u>

6 TRUSTEES REMUNERATION

No trustee received any remuneration throughout the year.

7 TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Furniture & Equipment £	Motor Vehicle £	Total £
Cost or valuation				
At 1 July 2022 & 30 June 2023	163,791	97,246	2,000	263,037
Depreciation				
At 1 July 2022	-	69,809	875	70,684
Charge for year	-	4,617	281	4,898
At 30 June 2023	<u>-</u>	<u>74,426</u>	<u>1,156</u>	<u>75,582</u>
Net book value				
At 30 June 2023	<u>163,791</u>	<u>22,820</u>	<u>844</u>	<u>187,455</u>
At 1 July 2022	<u>163,791</u>	<u>27,437</u>	<u>1,125</u>	<u>192,353</u>

8 DEBTORS AND PREPAYMENTS

	2023 £	2022 £
Income tax recoverable	15,235	10,141
Prepayments	1,433	5,493
	<u>16,668</u>	<u>15,634</u>

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2023

9 CREDITORS AND ACCRUALS

	2023 £	2022 £
Trade creditors	342	920
Accruals	191	1,791
	<u>533</u>	<u>2,711</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Current assets	277,096	1,155	278,251	71,456
Current liabilities	(533)	-	(533)	(2,711)
	<u>276,563</u>	<u>1,155</u>	<u>277,718</u>	<u>68,745</u>

The Vine Christian Trust

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 JUNE 2023

11 RESTRICTED FUNDS

	Balance at 1 Jul 22 £	Incoming Resources £	Resources Expended £	Balance at 30 Jun 23 £
Missionary Support	1,305	47,777	(47,927)	1,155
	<u>1,305</u>	<u>47,777</u>	<u>(47,927)</u>	<u>1,155</u>

The restricted funds received as shown above represent donations made from church members for specific missionaries and organisations to which the charity passes to the intended recipient on a monthly basis.